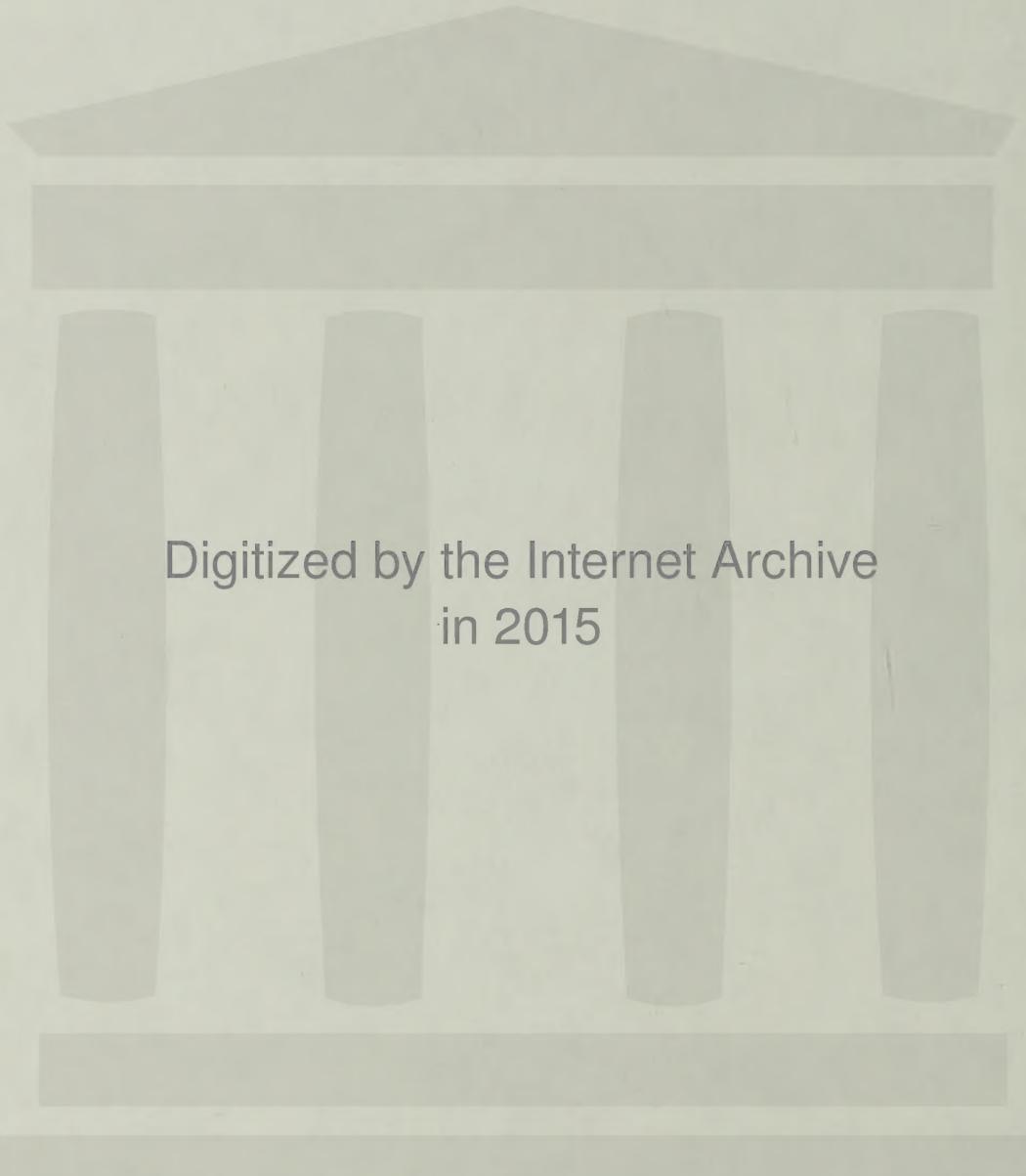


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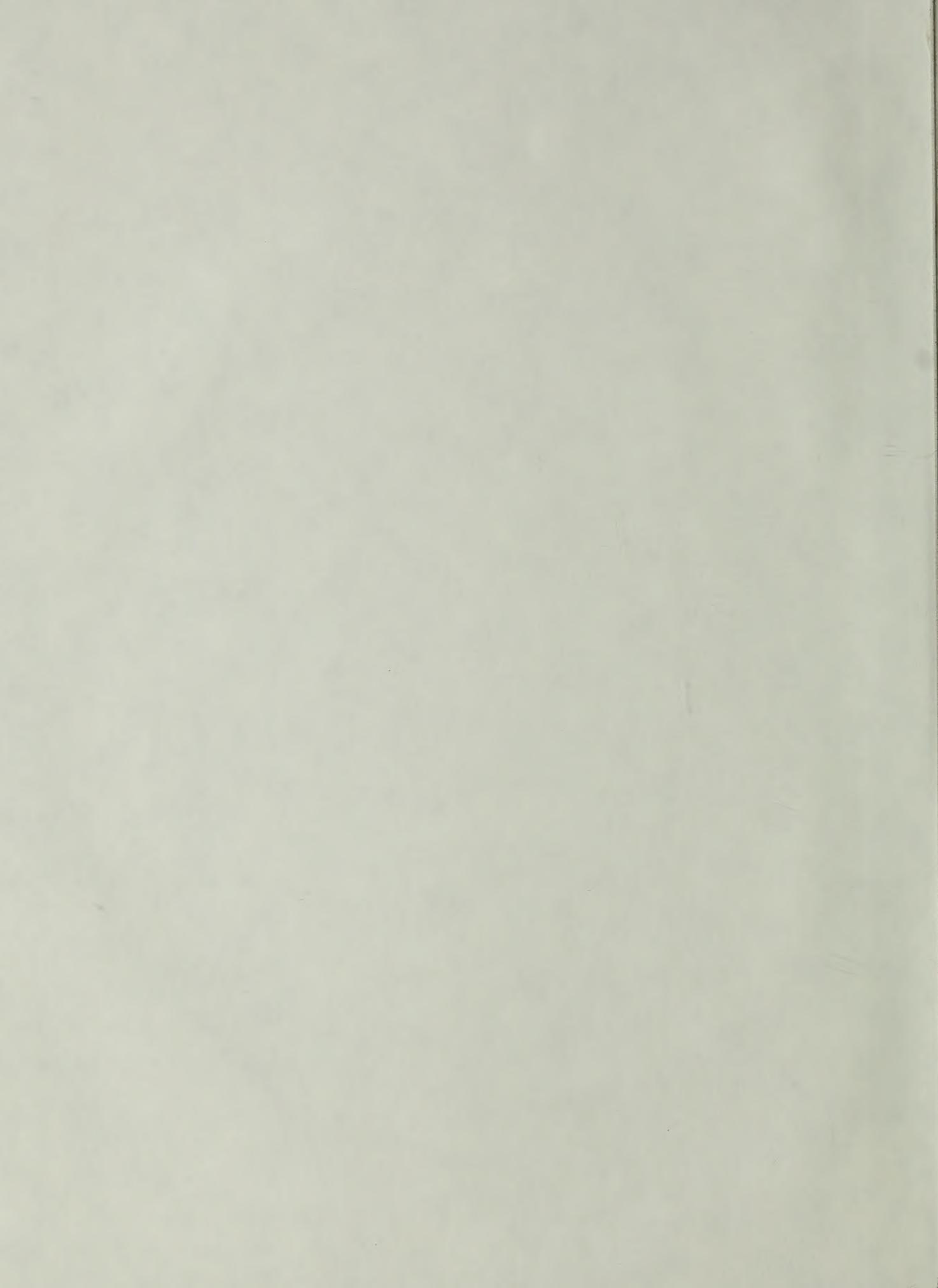
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1984 N 4-10, 12

MONTHLY REPORT

MAY, 1980

CALLAHAN-SUMNER TUNNELS

GOVERNMENT DOCUMENTS
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MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TUNNEL REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

MONTHLY REPORT

MAY, 1880

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MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF CONDITION - MAY 31, 1980

	REVENUE FUND)	BOND INTEREST ACCOUNT	SINKING FUND RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND	COMBINED TOTAL
ASSETS						
CASH	\$ 786,244	8,578	546	5,491	1,659	\$ 802,518
INVESTMENTS	175,000	653,133	3,863,454	650,486	5,342,073	54,705
ACCURED INTEREST ON INVESTMENTS		13,331	41,374			64,490
ACCOUNTS RECEIVABLE	64,490					1,148
INVENTORIES	1,148					529,350
PREPAID INSURANCE AND OTHER EXPENSES	190,972					2,000
DEPOSITS AND DEFERRED DEBITS	2,000					1,370
DUE FROM TURNPIKE REVENUE	1,370					75
DUE FROM TURNPIKE REPLACEMENT RESERVE	75					24,902
DUE FROM TUNNEL REPLACEMENT RESERVE	24,902					193
DUE FROM EXTENSION REVENUE	193					54,400,000
COST OF TUNNEL PROJECTS TO DATE	54,400,000					
TOTAL ASSETS	\$ 55,646,394	675,042	3,905,374	5,491	990,523	\$ 61,222,824
LIABILITIES AND FUND BALANCES						
ACCRUED EXPENSES AND PAYROLL					88,179	328,930
BOND INTEREST - UNPAID COUPONS						2,755
RESERVES WITHHELD ON CONTRACTS					3,960	3,960
DEFERRED CREDITS						86,705
DUE TO TURNPIKE REPLACEMENT RESERVE					2,881	2,881
DUE TO TUNNEL REVENUE						24,902
TUNNEL REVENUE BONDS						
1959 SERIES - \$4.4M						
DATED APRIL 1, 1959						
DUE APRIL 1, 1999						
BONDS OUTSTANDING 4.75%					25,991,000	25,991,000
BONDS OUTSTANDING 4.25%					1,600,000	1,600,000
BONDS PURCHASED AND RETIRED 4.75%					26,809,000	26,809,000
FUND BALANCES					916,183	6,372,691
TOTAL LIABILITIES AND FUND BALANCES	\$ 55,646,394	675,042	3,905,374	5,491	870,601	
						990,523
						\$ 61,222,824

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1980 TO MAY 31, 1980

	FIVE MONTHS ENDING		TWELVE MONTHS ENDING	
	MAY 1979	MAY 1979	MAY 31 1980	MAY 31 1979
REVENUES				
TOLL REVENUE (NET)	\$ 616,669	\$ 696,992	\$ 2,886,173	\$ 3,164,480
RENTAL INCOME	5,042	5,042	25,209	25,209
MISCELLANEOUS				
INCOME FROM INVESTMENTS				
REVENUE FUND	2,636	2,204	10,894	13,077
BOND INTEREST ACCOUNT	5,208	8,694	25,567	37,000
RESERVE ACCOUNT	26,783	26,379	131,100	136,596
REPLACEMENT RESERVE FUND	5,605	7,429	25,779	33,381
TOTAL REVENUE	661,943	746,740	3,104,722	3,409,743
OPERATING EXPENSES				
ADMINISTRATIVE	32,364	35,926	171,386	185,046
RETIREMENT	16,983	29,232	84,827	146,061
TOLL COLLECTION	73,926	84,177	404,738	445,512
POLICE PATROL	6,008	7,406	22,925	36,517
ENGINEERING AND MAINTENANCE	82,150	97,445	434,415	504,698
TOTAL OPERATING EXPENSES	211,431	254,186	1,118,291	1,317,834
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 450,512	\$ 492,554	\$ 1,986,431	\$ 2,091,909
INTEREST REQUIREMENTS	120,319	108,547	604,425	552,666
PERCENTAGE OF INTEREST EARNED	374.43	453.77	328.65	378.51

MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES -	APRIL 30, 1980	\$ 32,636,056
EXCESS OF REVENUE OVER OPERATING EXPENSES		
MONTH OF MAY, 1980		492,554
DISCOUNT ON BONDS RETIRED (B)		86,429

33,215,039

DEDUCT:

REPLACEMENT RESERVE EXPENDITURES	\$ 29,779
ACCRUED INTEREST ON BONDS RETIRED	3,569
	33,348

NET REVENUES - MAY 31, 1980 \$ 33,181,691

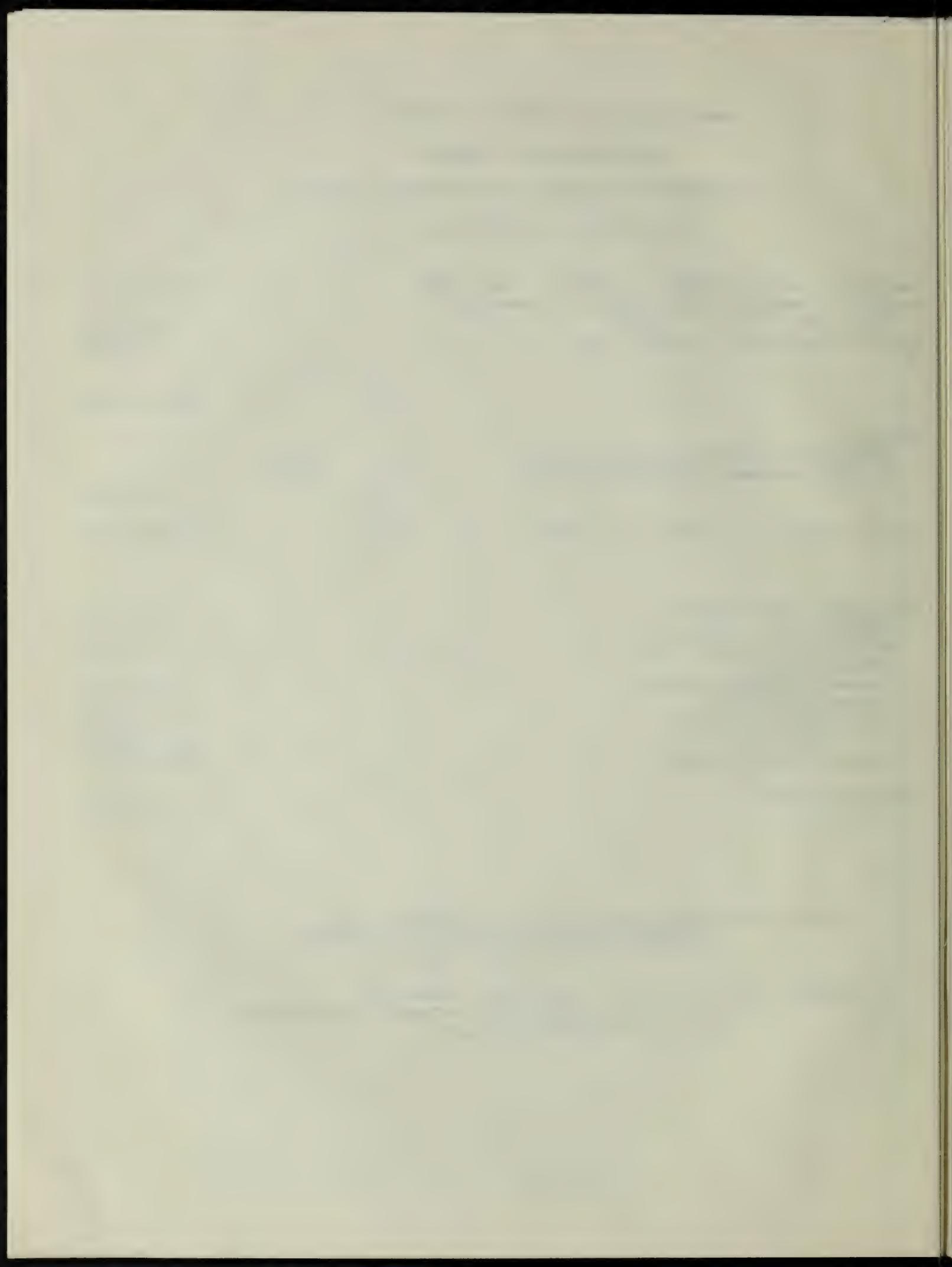
ALLOCATED, AS FOLLOWS

REVENUE FUND (A)	\$ 916,183
REPLACEMENT RESERVE FUND	870,601
SINKING FUND:	
BOND INTEREST ACCOUNT	675,042
REFRVE ACCOUNT	3,905,374
REDEMPTION ACCOUNT	5,491
SUB-TOTAL	6,372,691
TUNNEL BONDS RETIRED	26,809,000

TOTAL AS ABOVE \$ 33,181,691

NOTE: (A) DURING JUNE, 1980 THE TRUSTEE WILL
TRANSFER \$474,857.24 FROM THE REVENUE
FUND TO THE REDEMPTION ACCOUNT.

NOTE: (B) DURING MAY, 1980 544M BONDS OF
THE 1959 SERIES WERE PURCHASED AND RETIRED
AT A COST OF \$477,019.30.



MASSACHUSETTS TURNPIKE AUTHORITY

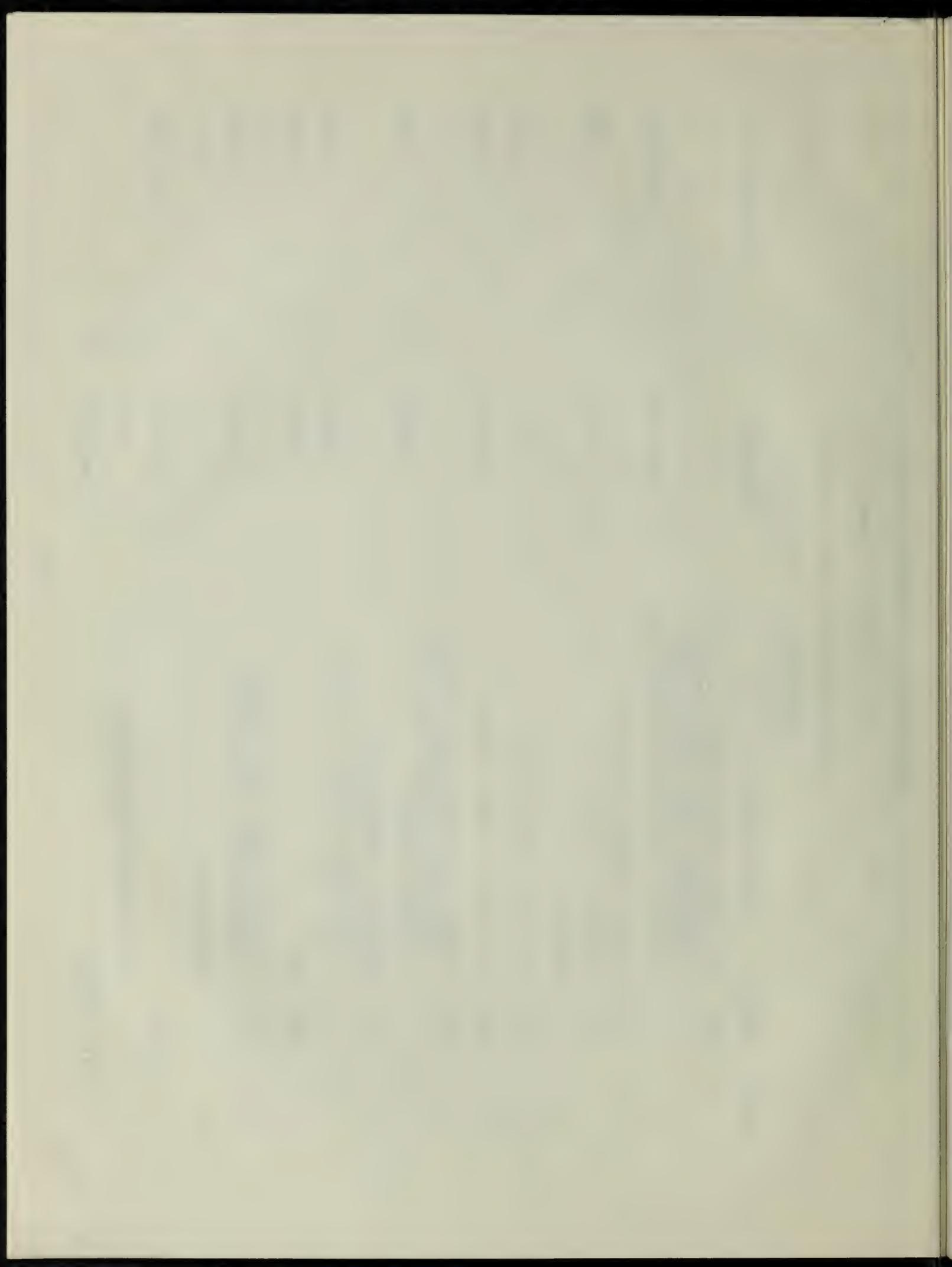
CALLAHAN-SUMNER TUNNELS

CLASSIFICATION OF TOLL REVENUE

MONTH OF

MAY, 1980

CLASS	RATE	DESCRIPTION	REVENUE	TRANSACTIONS
1	.30	TWO AXLE, 4-TIRE VEHICLE INCLUDING PASSENGER CARS, TAXIS, HEARSE, AMBULANCES, PANEL TRUCKS, AND PICK-UP TRUCKS, AND MOTORCYCLES	\$ 636,143	2,121,709
2	.40	CLASS 1 VEHICLE PULLING A ONE AXLE TRAILER	389	972
3		SPECIAL		
4	.55	FIVE AXLE COMBINATION	1,306	2,375
5	.40	TWO AXLE SIX TIRE VEHICLE	13,594	33,986
6	.45	THREE AXLE SINGLE UNIT VEHICLE OR THREE AXLE COMBINATION, I. E. TRACTOR TRAILER	1,569	3,486
7	.50	FOUR AXLE COMBINATION AND CLASS 1 VEHICLE PULLING A TWO AXLE TRAILER	2,681	5,361
8	.30	BUS	3,979	13,262
9	.20	COMMUTER TICKET FOR PRIVATE PASSENGER CAR & MOTORCYCLES	37,507	187,535
10		NON-REVENUE		15,715
		TOTALS	697,168	2,384,401
		TOLL REVENUE ADJUSTMENTS	175	
		TOTAL REVENUE	\$ 696,993	-4-



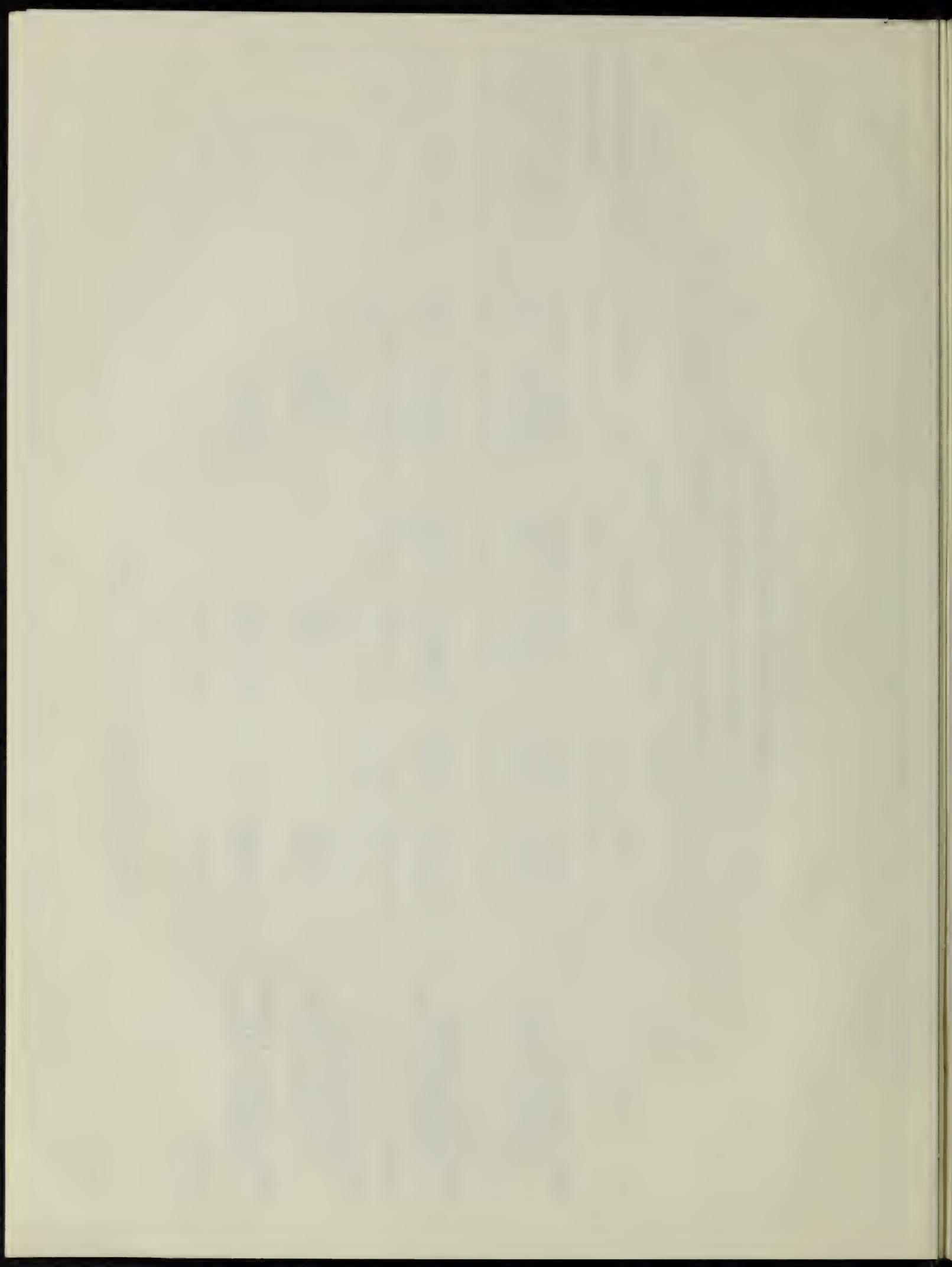
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1, 1980 TO MAY 31, 1980

	MONTH OF		MONTH OF		FIVE MONTHS ENDED		FIVE MONTHS ENDED	
	MAY 1979	MAY 1980	MAY 1979	MAY 1980	AMOUNT	PERCENT	AMOUNT	PERCENT
TOTAL REVENUE								
PASSENGER CARS	\$ 594,198	96.32	\$ 674,039	96.68	\$ 2,785,105	96.47	\$ 3,062,718	96.77
COMMERCIAL VEHICLES	\$ 22,679	3.68	\$ 23,129	3.32	\$ 101,754	3.53	\$ 101,923	3.23
TOTALS	\$ 616,877	100.00	\$ 697,168	100.00	\$ 2,886,859	100.00	\$ 3,164,641	100.00
NUMBER OF VEHICLES								
PASSENGER CARS	2,399,044	97.20	2,310,216	97.53	11,247,237	97.30	11,140,138	97.57
COMMERCIAL VEHICLES	69,084	2.80	58,470	2.47	311,693	2.70	277,299	2.43
TOTALS	2,468,128	100.00	2,368,686	100.00	11,558,930	100.00	11,417,437	100.00
REVENUE PER TRIP								
PASSENGER CARS	*2476		*2917		*2476		*2749	
COMMERCIAL VEHICLES	*3282		*3955		*3264		*3675	
ALL VEHICLES	*2499		*2943		*2497		*2771	
DAILY REVENUE AVERAGES								
PASSENGER CARS	\$ 19,167		\$ 21,743		\$ 18,444		\$ 20,149	
COMMERCIAL VEHICLES	731		746		673		670	
TOTALS	\$ 19,898		\$ 22,489		\$ 19,117		\$ 20,819	



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

INVESTMENT IN SECURITIES - MAY 31, 1980

SECURITY	MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
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REVENUE FUND

REPURCHASE AGREEMENT	7.250%	6/05/80	\$ 175,000
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TOTAL INVESTMENT IN SECURITIES

REVENUE FUND \$ 175,000

SINKING FUND

BOND INTEREST ACCOUNT

85M US TREASURY BILLS	9/25/80	\$ 82,580
CERTIFICATES OF DEPOSIT 17.000%	9/30/80	522,822
50M US TREASURY BILLS	9/25/80	47,731

TOTAL INVESTMENT IN SECURITIES

BOND INTEREST ACCOUNT \$ 653,133

RESERVE ACCOUNT

REPURCHASE AGREEMENT	7.000%	6/20/80	\$ 405,000
520M US TREASURY NOTES	7.500%	5/15/81	519,220
500M US TREASURY NOTES	7.750%	11/15/81	491,620
1000M US TREASURY NOTES	8.250%	6/30/82	994,063
500M US TREASURY NOTES	7.875%	11/15/82	489,453
500M US TREASURY NOTES	7.875%	5/15/83	490,469
474M US TREASURY NOTES	9.250%	5/15/84	473,630

TOTAL INVESTMENT IN SECURITIES

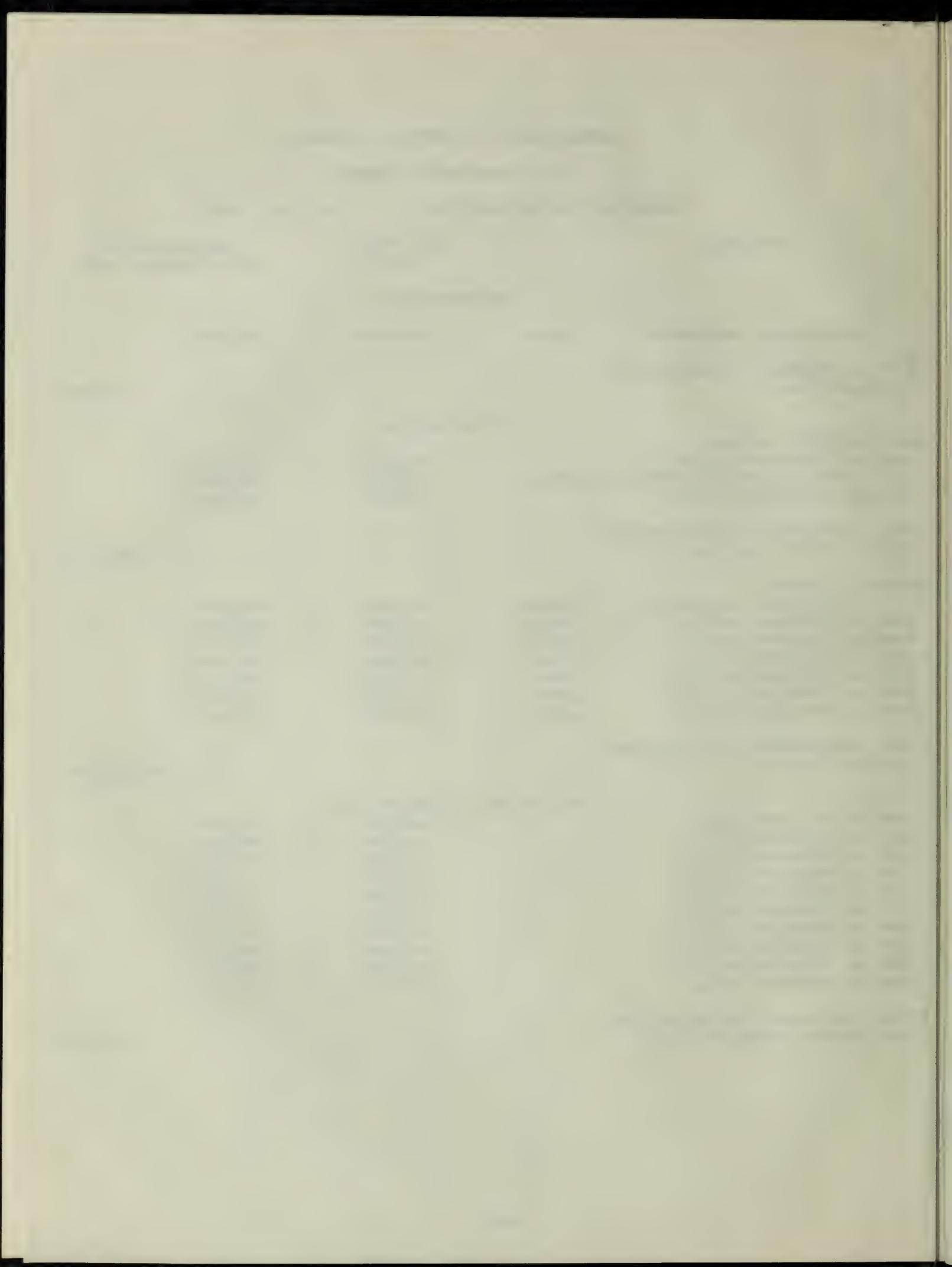
RESERVE ACCOUNT \$ 3,863,455

REPLACEMENT RESERVE FUND

50M US TREASURY BILLS	6/05/80	\$ 49,895
100M US TREASURY BILLS	6/12/80	99,487
60M US TREASURY BILLS	6/19/80	59,524
10M US TREASURY BILLS	7/03/80	9,872
20M US TREASURY BILLS	7/17/80	19,640
25M US TREASURY BILLS	7/31/80	24,539
105M US TREASURY BILLS	8/07/80	103,071
90M US TREASURY BILLS	8/14/80	88,387
95M US TREASURY BILLS	8/21/80	93,063
105M US TREASURY BILLS	8/28/80	103,008

TOTAL INVESTMENT IN SECURITIES

REPLACEMENT RESRVE FUND \$ 650,486



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MONTHLY REPORT

JUNE, 1980

CALLAHAN-SUMNER TUNNELS

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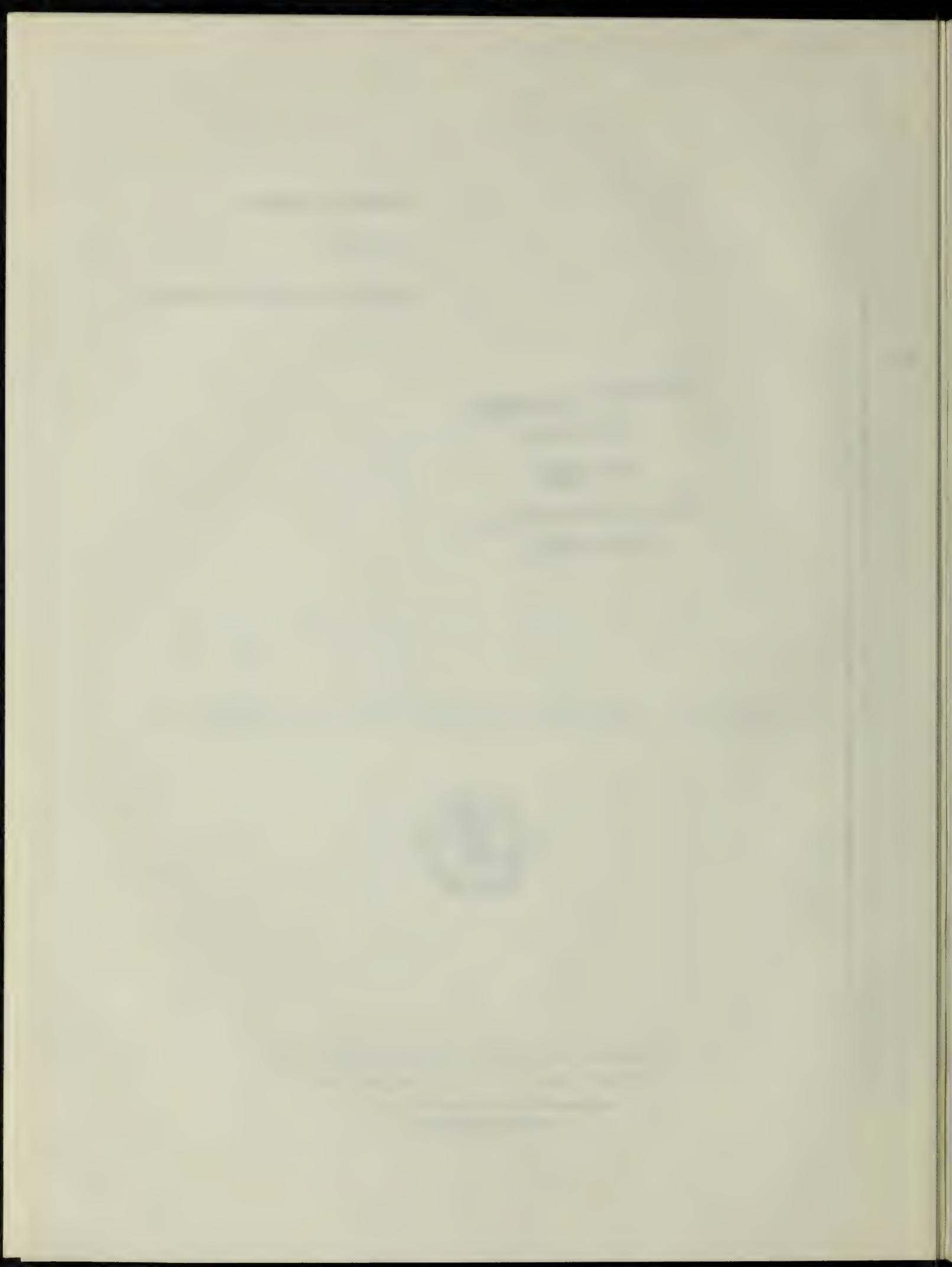
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MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TUNNEL REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

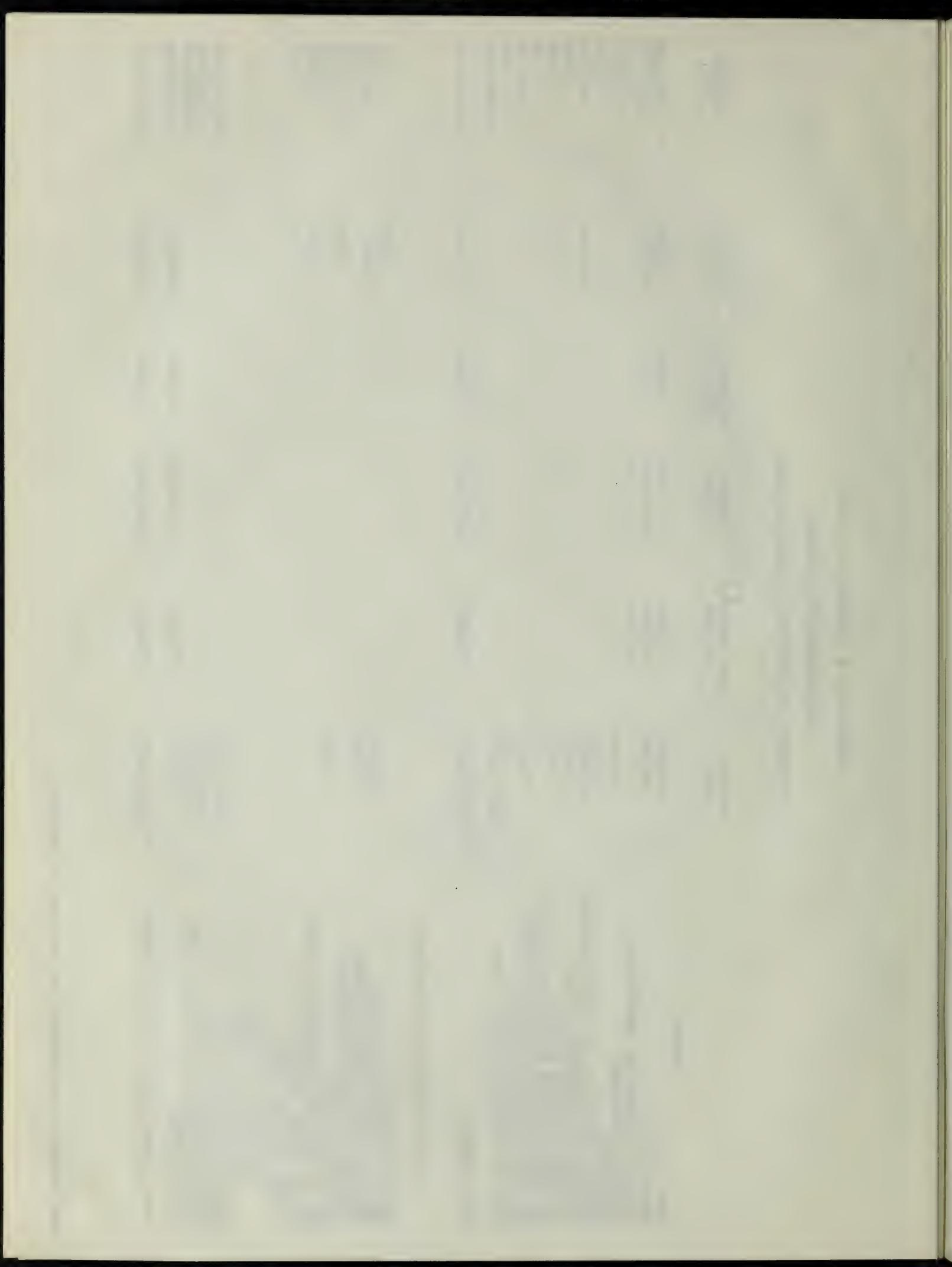


MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SIEMER TUNNELS

STATEMENT OF CONDITION - JUNE 30, 1980

	REVENUE FUND	SINKING FUND BOND INTEREST RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND	COMBINED TOTAL
ASSETS					
CASH	\$ 697,801	2,907	546	1,634	\$ 750,488
INVESTMENTS	98,290	654,332	3,863,454	651,401	5,267,477
ACCURED INTEREST ON INVESTMENTS		20,984	25,183		46,167
ACCOUNTS RECEIVABLE	32,248				32,248
INVENTORIES	3,144				3,144
PREPAID INSURANCE AND OTHER EXPENSES	155,240				155,240
DEPOSITS AND DEFERRED DERITS	2,000				2,000
DUE FROM TURNPIKE REVENUE	1,453				1,453
DUE FROM TURNPIKE REPLACEMENT RESERVE	75				75
DUE FROM TUNNEL REPLACEMENT RESERVE	29,112				29,112
DUE FROM EXTENSION REVENUE	193				193
COST OF TUNNEL PROJECTS TO DATE	54,400,000				54,400,000
TOTAL ASSETS	\$ 55,419,676	678,223	3,889,183	47,600	\$ 61,013,015
LIABILITIES AND FUND BALANCES					
ACCOUNTS PAYABLE				386	\$ 386
ACCRUED EXPENSES AND PAYROLL				83,833	83,833
BOND INTEREST - UNPAID COUPONS				2,755	2,755
RESERVES WITHHELD ON CONTRACTS				3,960	3,960
DEFERRED CREDITS				91,376	91,376
DUE TO TURNPIKE REPLACEMENT RESERVE				2,881	2,881
DUE TO TUNNEL REVENUE ROUNDS				29,112	29,112
1959 SERIES - 54.4M					
DATED APRIL 1, 1959					
DUE APRIL 1, 1999					
BONDS OUTSTANDING 4.75%	25,447,000				25,447,000
BONDS OUTSTANDING 4.25%	1,600,000				1,600,000
BONDS PURCHASED AND RETIRED 4.75%	27,353,000				27,353,000
FUND BALANCES	796,889	678,223	3,889,183	47,600	858,161
TOTAL LIABILITIES AND FUND BALANCES	\$ 55,419,676	678,223	3,889,183	47,600	\$ 61,013,015



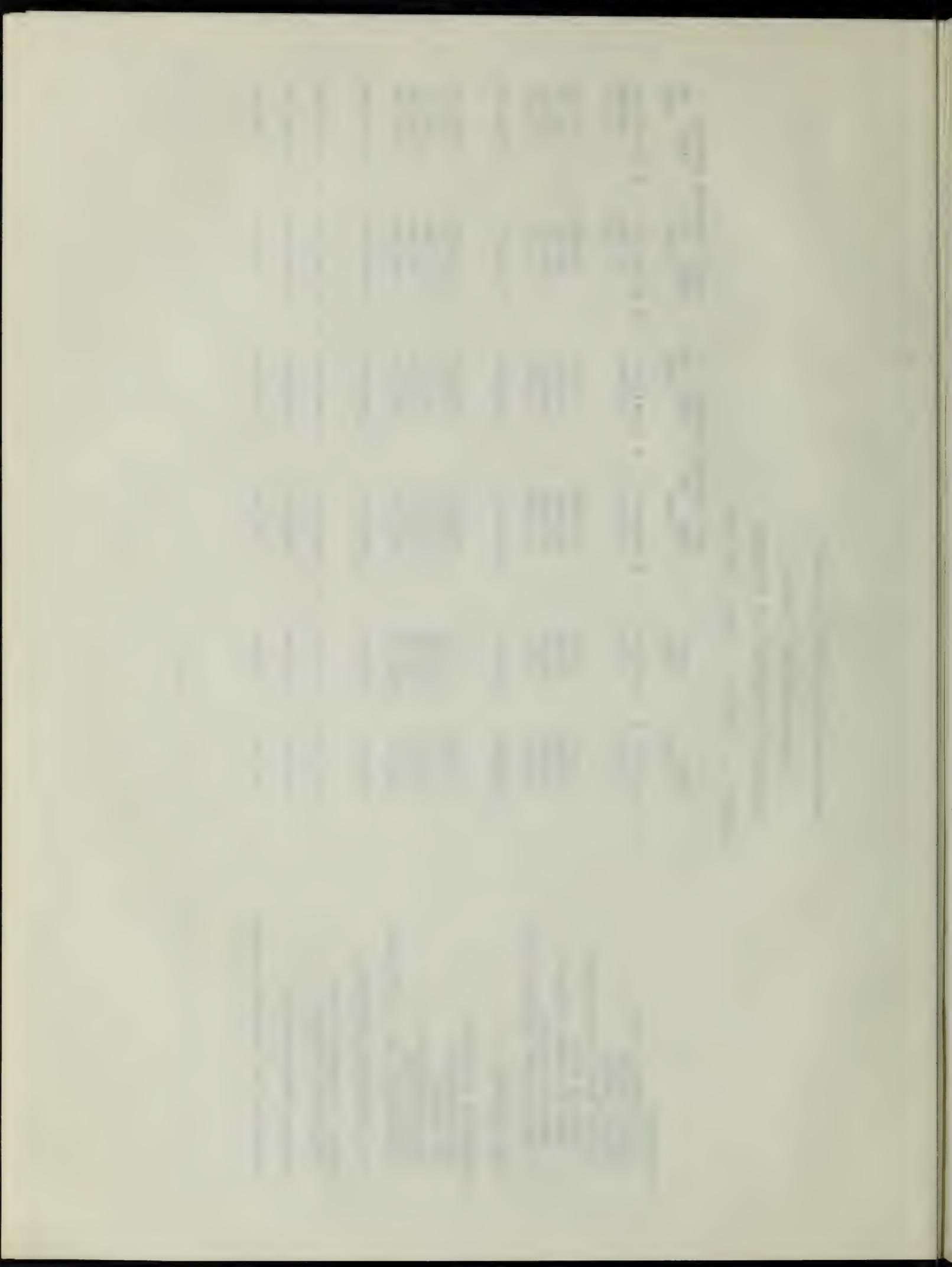
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1980 TO JUNE 30, 1980

	JUNE 1979	JUNE 1980	SIX MONTHS ENDING JUNE 30 1979	SIX MONTHS ENDING JUNE 30 1980	TWELVE MONTHS ENDING JUNE 30 1979	TWELVE MONTHS ENDING JUNE 30 1980
REVENUES						
TOLL REVENUE (NET)	\$ 612,511	\$ 697,140	\$ 3,498,684	\$ 3,861,620	\$ 6,965,129	\$ 7,407,191
RENTAL INCOME	5,041	5,041	30,250	30,250	60,500	60,500
MISCELLANEOUS					275	5,014
INCOME FROM INVESTMENTS						
REVENUE FUND	2,674	1,247	13,568	14,324	20,636	30,546
BOND INTEREST ACCOUNT	5,876	6,852	31,444	45,852	58,159	80,795
RESERVE ACCOUNT	26,355	28,080	157,456	164,675	249,186	328,210
REPLACEMENT RESERVE FUND	5,691	4,571	31,469	37,952	48,858	70,111
TOTAL REVENUE	650,140	744,931	3,762,871	4,154,673	7,402,743	7,982,367
OPERATING EXPENSES						
ADMINISTRATIVE	37,694	44,091	209,080	229,137	402,646	433,321
RETIREMENT	17,018	29,233	101,844	175,294	292,431	402,454
TOLL COLLECTION	112,255	130,032	516,993	575,544	1,016,909	1,136,213
POLICE PATROL	7,390	8,160	30,315	44,677	93,988	84,657
ENGINEERING AND MAINTENANCE	102,660	136,348	537,075	641,046	1,098,564	1,250,769
TOTAL OPERATING EXPENSES	277,017	347,864	1,395,307	1,665,698	2,904,538	3,307,434
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 381,131	\$ 397,067	\$ 2,367,564	\$ 2,488,975	\$ 4,498,205	\$ 4,674,933
INTEREST REQUIREMENTS	118,586	106,394	723,011	659,060	1,468,256	1,342,749
PERCENTAGE OF INTEREST EARNED	321.40	373.20	327.46	377.66	306.36	348.16



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES -	MAY	31, 1980	\$ 33,181,691
EXCESS OF REVENUE OVER OPERATING EXPENSES			
MONTH OF JUNE , 1980			397,067
DISCOUNT ON BONDS RETIRED (B)			66,981
			 33,645,739
DEDUCT:			
REPLACEMENT RESERVE EXPENDITURES		\$ 17,011	
ACCRUED INTEREST ON BONDS RETIRED		5,670	
			22,681
NET REVENUES -	JUNE	30, 1980	\$ 33,623,058
 ALLOCATED, AS FOLLOWS			
REVENUE FUND (A)		\$ 796,889	
REPLACEMENT RESERVE FUND		858,161	
SINKING FUNDS			
BOND INTEREST ACCOUNT		678,223	
RESERVE ACCOUNT		3,889,183	
REDEMPTION ACCOUNT		47,600	
SUB-TOTAL		6,270,056	
TUNNEL BONDS RETIRED		27,353,000	
TOTAL AS ABOVE			\$ 33,623,056

NOTE: (A) DURING JULY, 1980 THE TRUSTEE WILL TRANSFER \$244,192.14 FROM THE REVENUE FUND TO THE REDEMPTION ACCOUNT.

NOTE: (B) DURING JUNE, 1980 544M BONDS OF THE 1959 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$477,019.30.



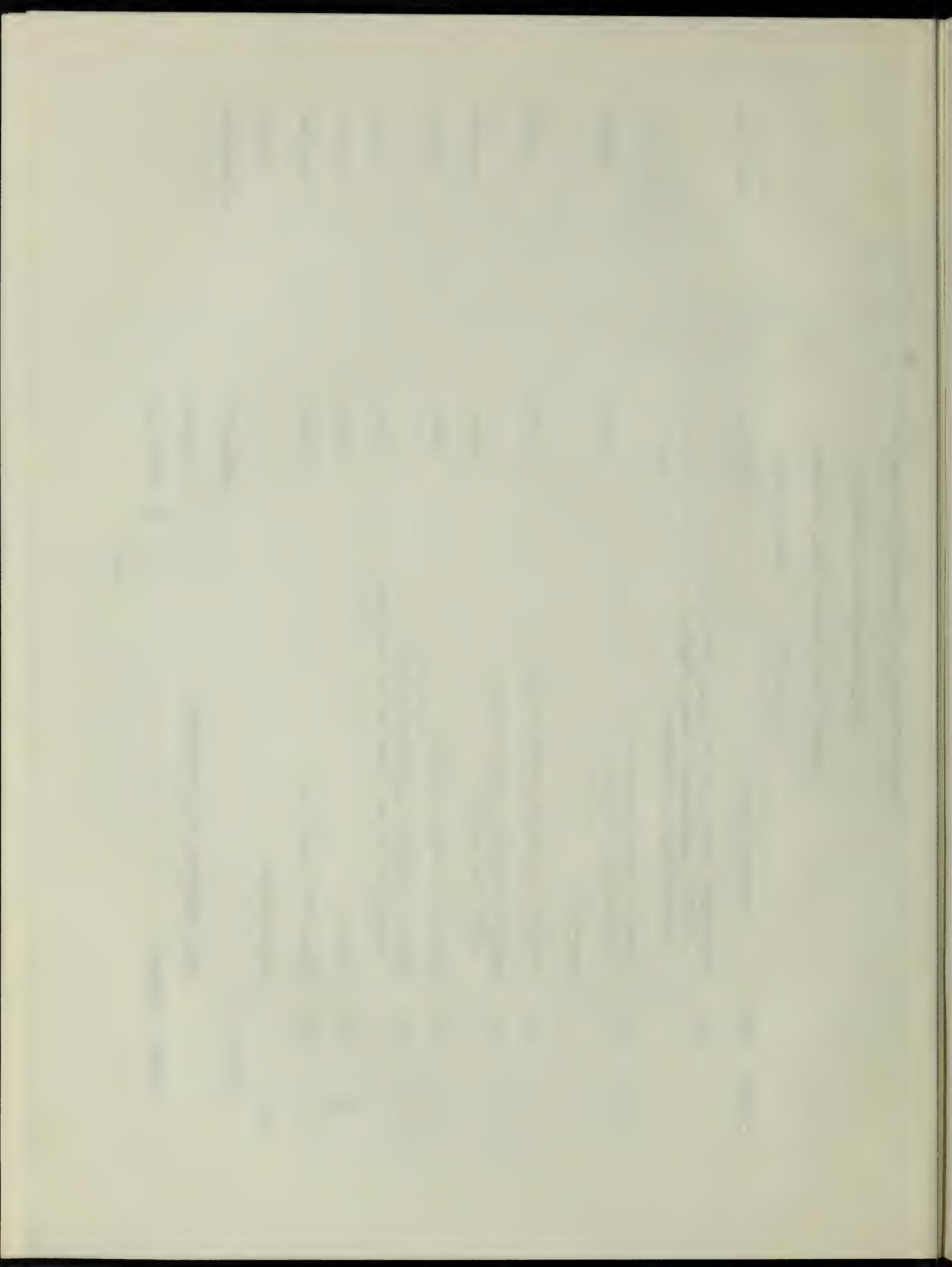
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

CLASSIFICATION OF TOLL REVENUE

MONTH OF JUNE, 1980

CLASS	RATE	DESCRIPTION	REVENUE	VEHICLES
1	.30	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES MOTORCYCLES, HEARSE)	\$ 636,012	2,121,315
2	.40	CLASS 1 VEHICLES WITH A ONE AXLE TRAILER	531	1,327
3		SPECIAL		
4	.55	TRUCKS - FIVE OR MORE AXLES	1,797	3,268
5	.40	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	12,976	32,439
6	.45	TRUCKS - THREE AXLES	1,540	3,422
7	.50	TRUCKS - FOUR AXLES OR CLASS 1 VEHICLES WITH A TWO AXLE TRAILER	2,706	5,412
8	.30	BUSES	3,647	12,157
9	.20	COMMUTER VEHICLES	34,869	174,345
10		NON-REVENUE		14,571
		TOTALS	694,078	2,368,256
		TOLL REVENUE ADJUSTMENTS	3,062	
		TOTAL REVENUE		\$ 697,140



MASSACHUSETTS TURNPIKE AUTHORITY

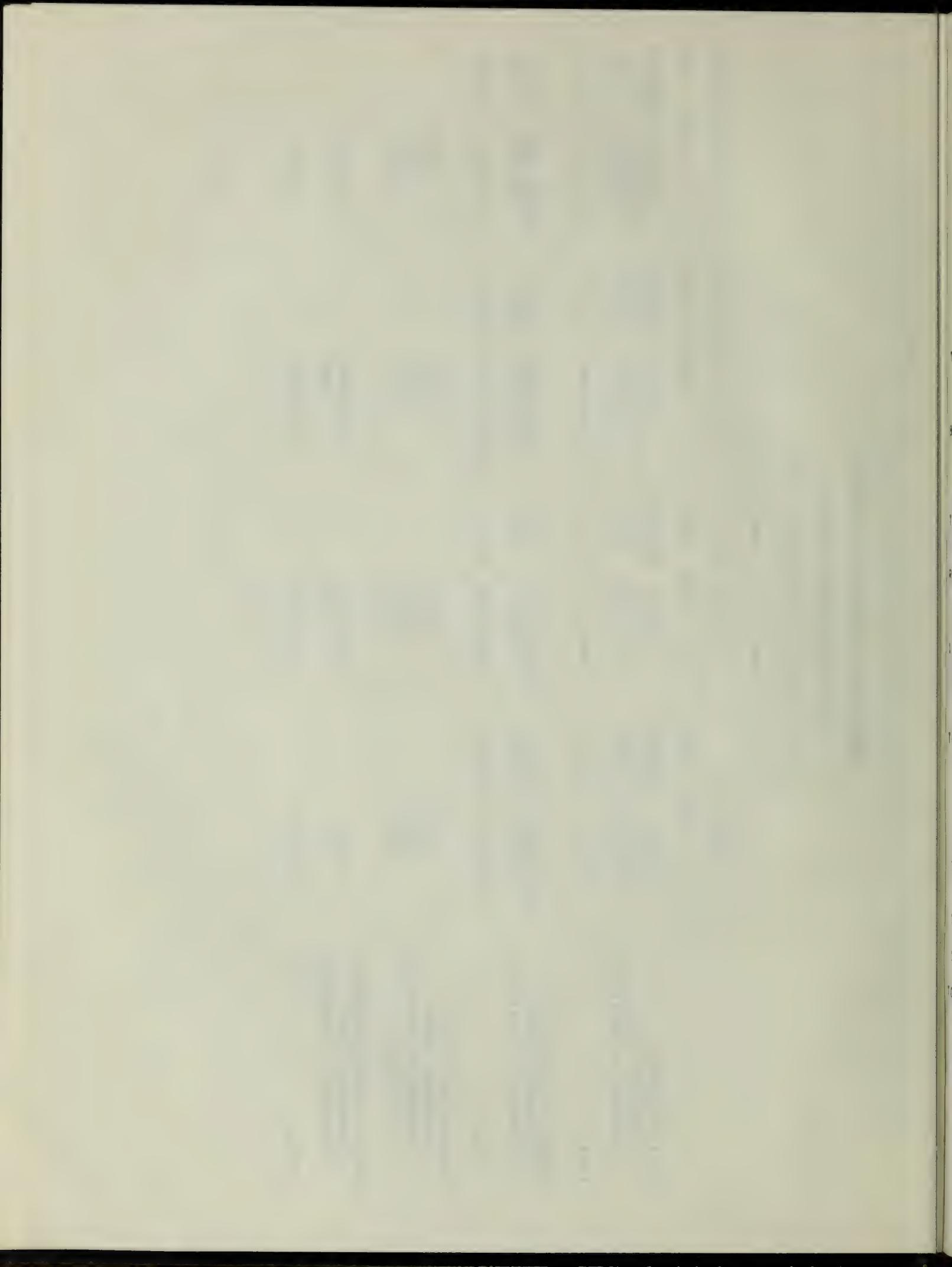
CALLAHAN-SUMNER TUNNELS

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1, 1980 TO JUNE 30, 1980

	MONTH OF	MONTH OF	SIX MONTHS ENDED	SIX MONTHS ENDED
	JUNE 1979	JUNE 1980	JUNE 1979	JUNE 1980
TOTAL REVENUE				
PASSENGER CARS	\$ 509,533	\$ 96,21	\$ 671,412	\$ 96,73
COMMERCIAL VEHICLES	\$ 23,197	\$ 3,79	\$ 22,666	\$ 3,27
TOTALS	\$ 612,730	\$ 100,00	\$ 694,078	\$ 100,00
NUMBER OF VEHICLES				
PASSENGER CARS	2,378,824	97,16	2,296,987	97,59
COMMERCIAL VEHICLES	69,361	2,84	56,698	2,41
TOTALS	2,448,205	100,00	2,353,685	100,00
REVENUE PER TRIP				
PASSENGER CARS	*2478	*2923	*2476	*2778
COMMERCIAL VEHICLES	*3343	*3997	*3278	*3730
ALL VEHICLES	*2502	*2948	*2498	*2802
DAILY REVENUE AVERAGES				
PASSENGER CARS	\$ 19,651	\$ 22,380	\$ 18,644	\$ 20,517
COMMERCIAL VEHICLES	773	755	690	684
TOTALS	\$ 20,424	\$ 23,135	\$ 19,334	\$ 21,201

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MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

INVESTMENT IN SECURITIES - JUNE 30, 1980

SECURITY	MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
REVENUE FUND		
100M US TREASURY BILLS	9/25/80	\$ 98,290
TOTAL INVESTMENT IN SECURITIES REVENUE FUND		\$ 98,290
SINKING FUND		
BOND INTEREST ACCOUNT		
85M US TREASURY BILLS	9/25/80	\$ 83,200
50M US TREASURY BILLS	9/25/80	48,310
CERTIFICATES OF DEPOSIT 17,000%	9/30/80	522,822
TOTAL INVESTMENT IN SECURITIES BOND INTEREST ACCOUNT		\$ 654,332
RESERVE ACCOUNT		
REPURCHASE AGREEMENT	7/30/80	\$ 405,000
520M US TREASURY NOTES	5/15/81	519,220
500M US TREASURY NOTES	11/15/81	491,620
1000M US TREASURY NOTES	6/30/82	994,063
500M US TREASURY NOTES	11/15/82	489,453
500M US TREASURY NOTES	5/15/83	490,469
474M US TREASURY NOTES	5/15/84	473,630
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT		\$ 3,863,455
REPLACEMENT RESERVE FUND		
10M US TREASURY BILLS	7/03/80	\$ 9,992
20M US TREASURY BILLS	7/17/80	19,870
25M US TREASURY BILLS	7/31/80	24,766
105M US TREASURY BILLS	8/07/80	103,922
90M US TREASURY BILLS	8/14/80	89,032
95M US TREASURY BILLS	8/21/80	93,772
105M US TREASURY BILLS	8/28/80	103,008
50M US TREASURY BILLS	9/04/80	49,275
160M US TREASURY BILLS	9/18/80	157,764
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND		\$ 651,401

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MONTHLY REPORT

JULY, 1980

CALLAHAN-SUMNER TUNNELS

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MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TUNNEL REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE



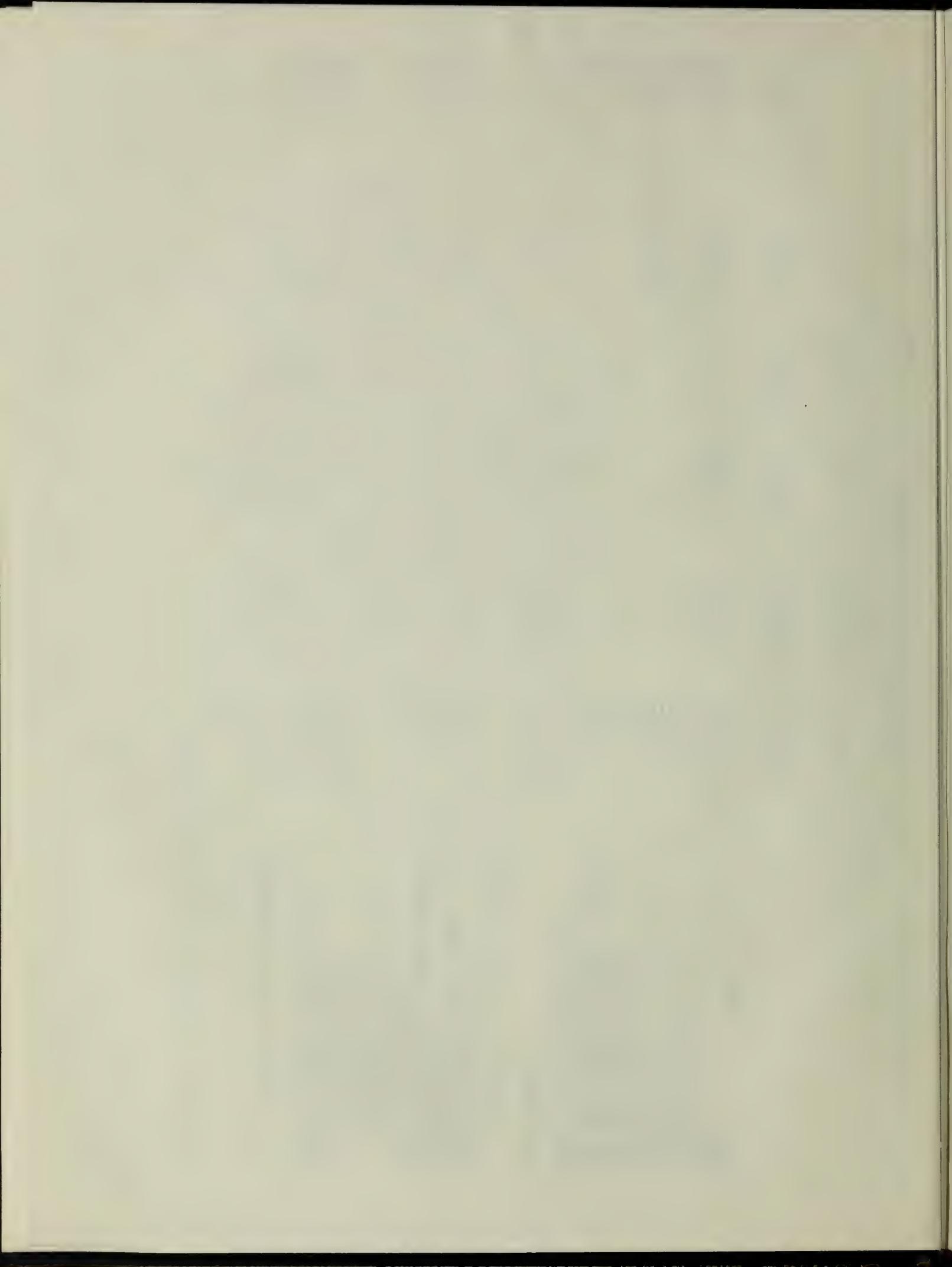
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF CONDITION - JULY 31, 1980

	REVENUE FUND	BOND INTEREST ACCOUNT	SINKING FUND RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND	COMBINED TOTAL
ASSETS						
CASH	\$ 747,624	8,407	546	724	\$ 759,765	
INVESTMENTS	228,632	645,740	3,863,454	640,469	5,378,295	
ACCUED INTEREST ON INVESTMENTS		28,637	49,199			77,836
ACCOUNTS RECEIVABLE	36,635					36,635
INVENTORIES	1,701					1,701
PREPAID INSURANCE AND OTHER EXPENSES	137,457					137,457
DEPOSITS AND DEFERRED DEBITS	2,000					2,000
DUE FROM TURNPIKE REVENUE	1,453					1,453
DUE FROM TURNPIKE REPLACEMENT RESERVE	75					75
DUE FROM TUNNEL REPLACEMENT RESERVE	32,833					32,833
DUE FROM EXTENSION REVENUE	193					193
COST OF TUNNEL PROJECTS TO DATE	54,400,000					54,400,000
TOTAL ASSETS	\$ 55,588,603	682,744	3,913,199	2,464	959,823	\$ 61,146,873
LIABILITIES AND FUND BALANCES						
ACCRUED EXPENSES AND PAYROLL	144,243					144,243
BOND INTEREST - UNPAID COUPONS	2,280					2,280
DEFERRED CREDITS	91,403					91,403
DUE TO TURNPIKE REPLACEMENT RESERVE						
DUE TO TUNNEL REVENUE						
TUNNEL REVENUE BONDS						
1959 SERIES - 54.4M						
DATED APRIL 1, 1959						
DUE APRIL 1, 1999						
BONDS OUTSTANDING 4.75%	25,104,000					25,104,000
BONDS OUTSTANDING 4.25%	1,600,000					1,600,000
BONDS PURCHASED AND RETIRED 4.75%	27,696,000					27,696,000
FUND BALANCES	950,677					950,677
TOTAL LIABILITIES AND FUND BALANCES	\$ 55,588,603	682,744	3,913,199	2,464	959,823	\$ 61,146,873

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING



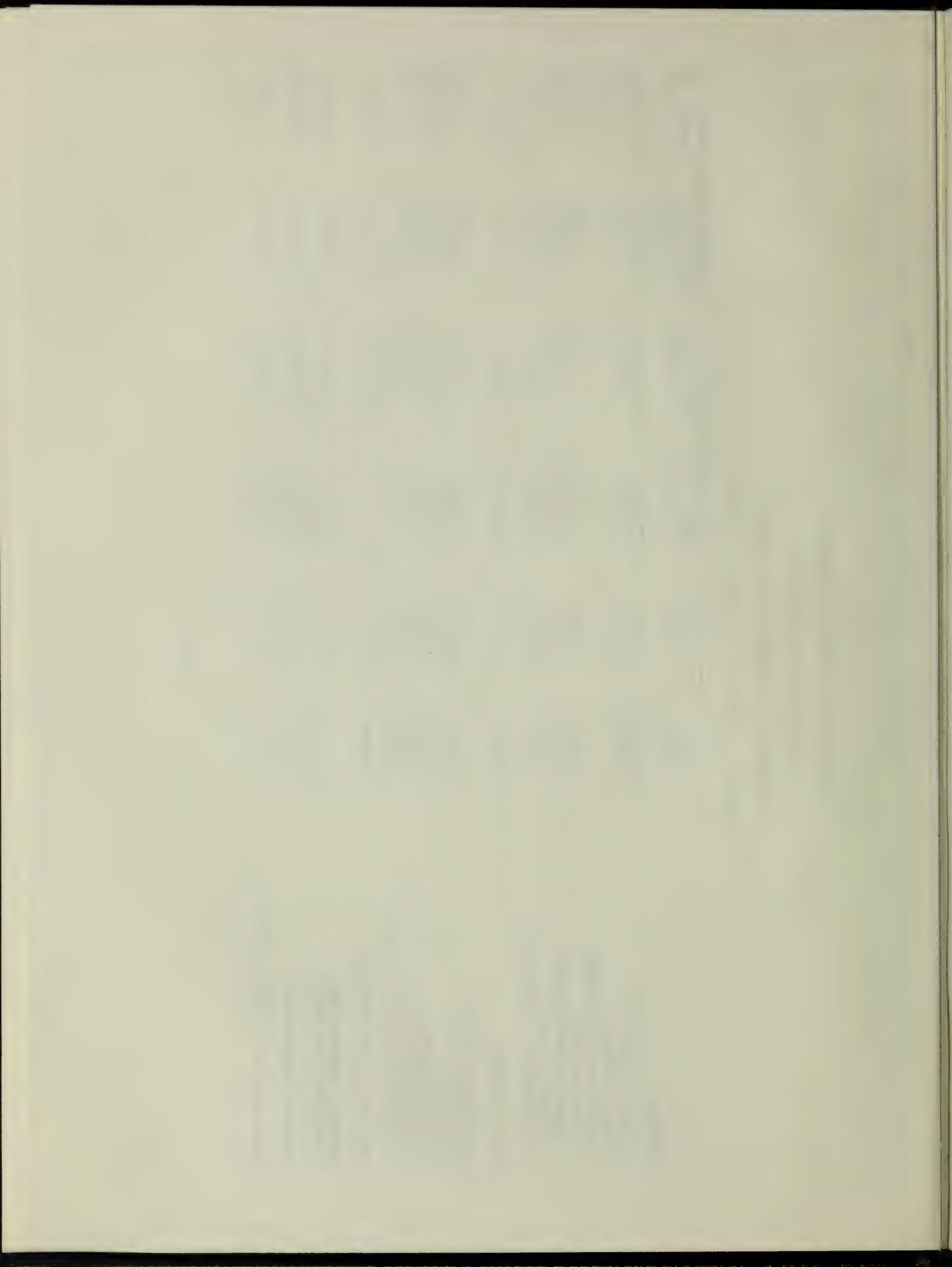
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1980 TO JULY 31, 1980

	SEVEN MONTHS ENDING JULY 31 1979		JULY 31 1980		TWELVE MONTHS ENDING JULY 31 1979		JULY 31 1980	
REVENUES								
TOLL REVENUE (NET)								
RENTAL INCOME	\$ 593,034	\$ 677,404	\$ 4,091,717	\$ 4,539,024	\$ 6,981,641	\$ 7,491,561		
MISCELLANEOUS	5,042	5,041	35,292	35,291	60,501	60,499		
INCOME FROM INVESTMENTS					275	5,014		
REVENUE FUND	2,408	1,402	15,976	15,725	22,625	29,540		
BOND INTEREST ACCOUNT	5,793	6,893	37,236	54,745	59,409	83,896		
RESERVE ACCOUNT	27,301	26,547	184,757	191,223	253,809	327,456		
REPLACEMENT RESERVE FUND	5,747	4,877	37,216	42,829	50,941	69,241		
TOTAL REVENUE	639,325	724,164	4,402,194	4,878,837	7,429,201	8,067,207		
OPERATING EXPENSES								
ADMINISTRATIVE	35,868	36,122	244,948	267,259	405,300	435,575		
RETIREMENT	17,012	29,260	116,856	204,554	290,180	414,703		
TOLL COLLECTION	91,107	103,444	608,100	678,987	1,026,505	1,148,550		
POLICE PATROL	5,895	7,882	36,210	52,559	94,635	86,644		
ENGINEERING AND MAINTENANCE	88,501	107,159	625,575	748,205	1,094,351	1,269,447		
TOTAL OPERATING EXPENSES	238,383	285,867	1,633,689	1,951,564	2,910,971	3,354,919		
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 400,942	\$ 438,297	\$ 2,768,505	\$ 2,927,273	\$ 4,518,230	\$ 4,712,288		
INTEREST REQUIREMENTS	116,840	105,036	839,851	764,097	1,458,146	1,330,945		
PERCENTAGE OF INTEREST EARNED	343.15	417.28	329.64	383.10	309.86	354.06		



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

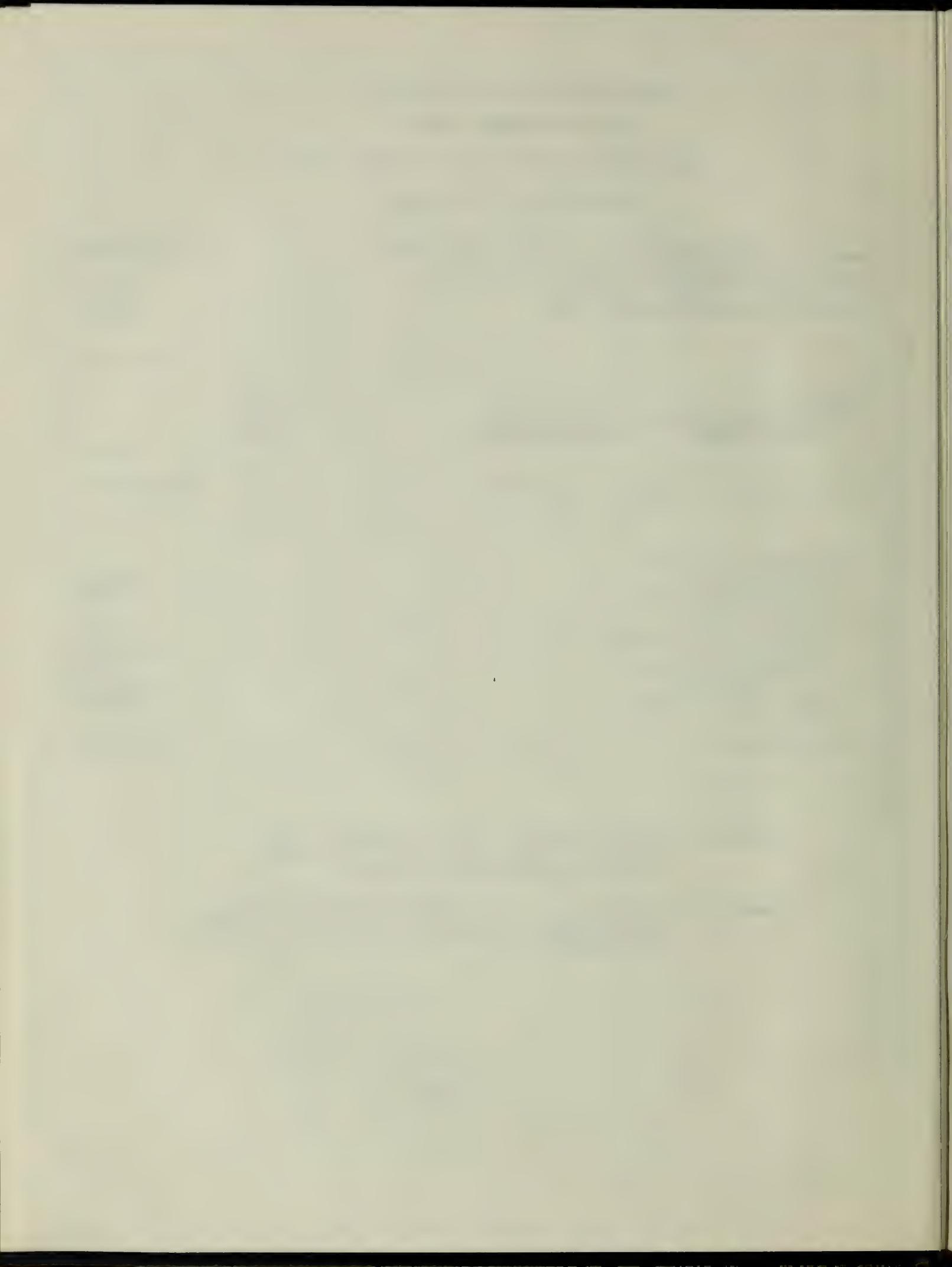
BALANCE - NET REVENUES -	JUNE 30, 1980	\$ 33,623,058
EXCESS OF REVENUE OVER OPERATING EXPENSES		
MONTH OF JULY, 1980		438,297
DISCOUNT ON BONDS RETIRED (B)		51,141
		34,112,496

DEDUCT:		
REPLACEMENT RESERVE EXPENDITURES	\$ 19,041	
ACCRUED INTEREST ON BONDS RETIRED	4,333	
		23,374
NET REVENUES -	JULY 31, 1980	\$ 34,089,122

ALLOCATED, AS FOLLOWS		
REVENUE FUND (A)	\$ 950,677	
REPLACEMENT RESERVE FUND	843,997	
SINKING FUND:		
BOND INTEREST ACCOUNT	682,784	
RESERVE ACCOUNT	3,913,199	
REDEMPTION ACCOUNT	2,464	
SUB-TOTAL	6,393,121	
TUNNEL BONDS RETIRED		27,696,000
TOTAL AS ABOVE		\$ 34,089,121

NOTE: (A) DURING AUGUST, 1980 THE TRUSTEE WILL TRANSFER \$430,619.15 FROM THE REVENUE FUND TO THE REDEMPTION ACCOUNT.

NOTE: (B) DURING JULY, 1980 343M BONDS OF THE 1954 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$291,858.70.



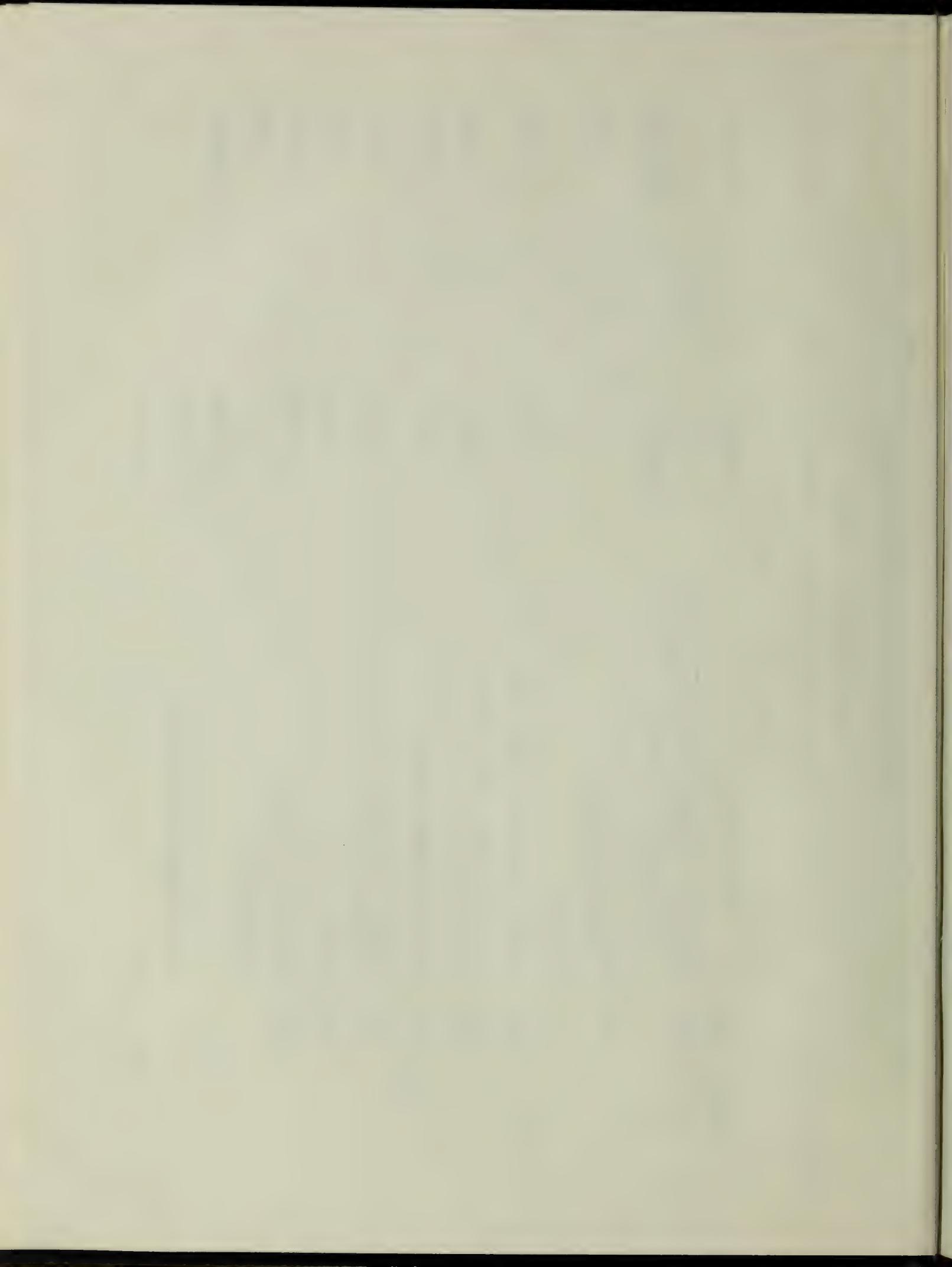
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

CLASSIFICATION OF TOLL REVENUE

MONTH OF JULY, 1980

CLASS	RATE	DESCRIPTION	REVENUE	VEHICLES
1	.30	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES MOTORCYCLES, HEARSESS)	\$ 624,295	2,082,128
2	.40	CLASS 1 VEHICLES WITH A ONE AXLE TRAILER	449	1,123
3		SPECIAL		-
4	.55	TRUCKS - FIVE OR MORE AXLES	1,161	2,111
5	.40	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	13,402	33,505
6	.45	TRUCKS - THREE AXLES	1,283	2,850
7	.50	TRUCKS - FOUR AXLES OR CLASS 1 VEHICLES WITH A TWO AXLE TRAILER	2,571	5,141
8	.30	BUSES	3,386	11,285
9	.20	COMMUTER VEHICLES	34,243	171,214
10		NON-REVENUE		12,693
		TOTALS	680,790	2,322,050
		TOLL REVENUE ADJUSTMENTS	3,385	
		TOTAL REVENUE	\$ 677,405	



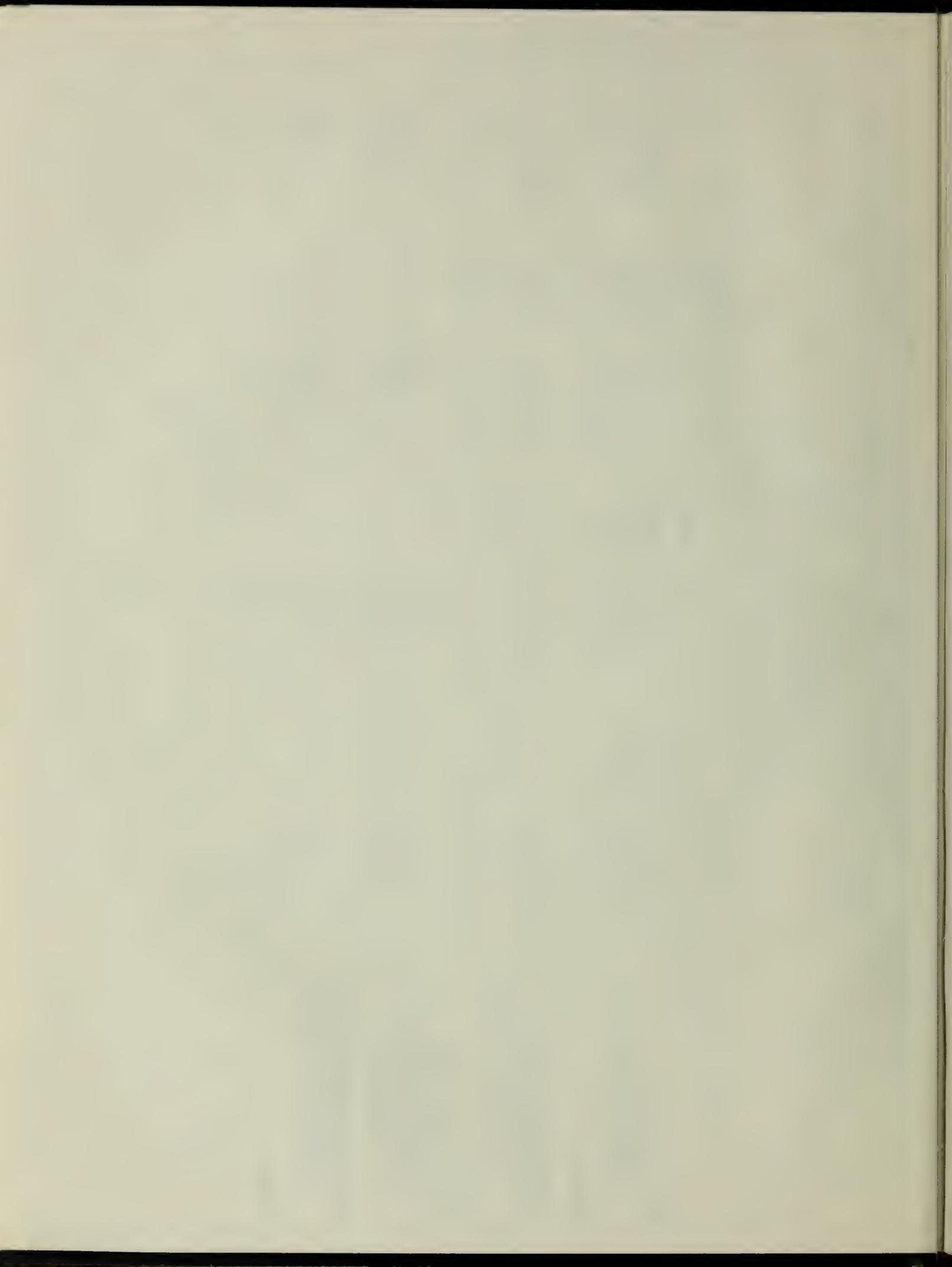
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1, 1980 TO JULY 31, 1980

MONTH OF	MONTH OF			SEVEN MONTHS ENDED			SEVEN MONTHS ENDED		
	JULY 1979	JULY 1980	JULY 1979	JULY 1980	JULY 1979	JULY 1980	JULY 1979	JULY 1980	JULY 1979
TOTAL REVENUE									
PASSENGER CARS	\$ 572,852	96.57	\$ 658,987	96.79	\$ 3,947,490	96.45	\$ 4,393,117	96.77	
COMMERCIAL VEHICLES	20,332	3.43	21,803	3.21	145,283	3.55	146,392	3.23	
TOTALS	\$ 593,184	100.00	\$ 680,790	100.00	\$ 4,092,773	100.00	\$ 4,539,509	100.00	
NUMBER OF VEHICLES									
PASSENGER CARS	2,310,663	97.40	2,254,465	97.62	15,936,724	97.29	15,691,590	97.55	
COMMERCIAL VEHICLES	61,623	2.60	54,492	2.38	442,697	2.71	384,889	2.42	
TOTALS	2,372,286	100.00	2,309,357	100.00	16,379,421	100.00	16,080,479	100.00	
REVENUE PER TRIP									
PASSENGER CARS	• 2479		• 2923		• 2476		• 2799		
COMMERCIAL VEHICLES	• 3299		• 3971		• 3281		• 3764		
ALL VEHICLES	• 2500		• 2947		• 2498		• 2822		
DAILY REVENUE AVERAGES									
PASSENGER CARS	\$ 18,479		\$ 21,257		\$ 18,620		\$ 20,624		
COMMERCIAL VEHICLES	655		703		685		687		
TOTALS	\$ 19,134		\$ 21,960		\$ 19,305		\$ 21,311		
							-5-		

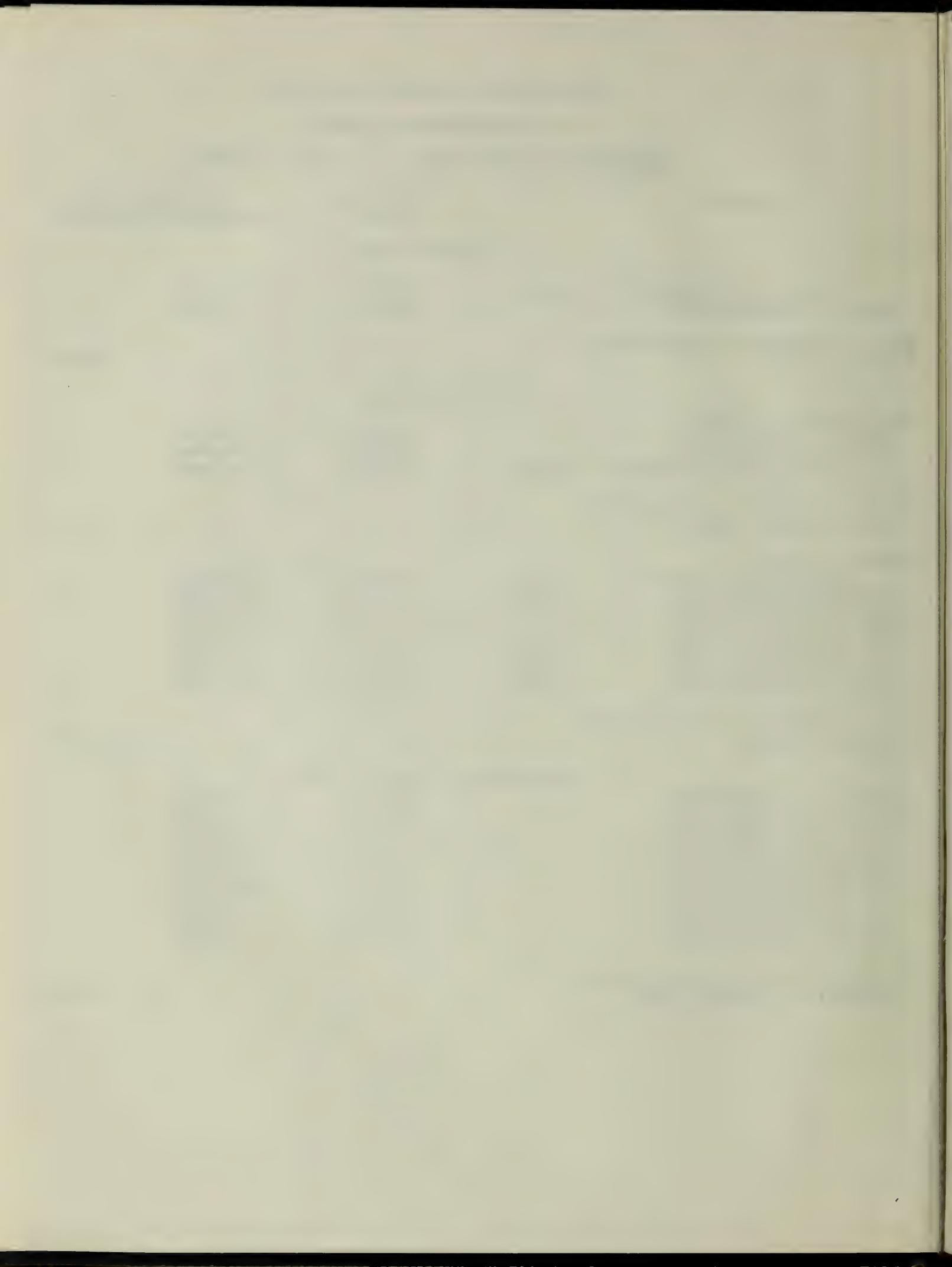


MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

INVESTMENT IN SECURITIES - JULY 31, 1980

SECURITY	MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
REVENUE FUND			
REPURCHASE AGREEMENT 100M US TREASURY BILLS	8.000% 8/07/80 9/25/80	\$ 130,000 98,632	
TOTAL INVESTMENT IN SECURITIES		\$ 228,632	
SINKING FUND			
BOND INTEREST ACCOUNT			
75M US TREASURY BILLS	9/25/80	\$ 74,010	
50M US TREASURY BILLS	9/25/80	48,908	
CERTIFICATES OF DEPOSIT	17.000% 9/30/80	522,822	
TOTAL INVESTMENT IN SECURITIES		\$ 645,740	
BOND INTEREST ACCOUNT			
RESERVE ACCOUNT			
REPURCHASE AGREEMENT	7.750%	8/20/80	\$ 405,000
520M US TREASURY NOTES	7.500%	5/15/81	519,220
500M US TREASURY NOTES	7.750%	11/15/81	491,620
1000M US TREASURY NOTES	8.250%	6/30/82	994,063
500M US TREASURY NOTES	7.875%	11/15/82	489,453
500M US TREASURY NOTES	7.875%	5/15/83	490,469
474M US TREASURY NOTES	9.250%	5/15/84	473,630
TOTAL INVESTMENT IN SECURITIES		\$ 3,863,455	
RESERVE ACCOUNT			
REPLACEMENT RESERVE FUND			
105M US TREASURY BILLS	8/07/80	\$ 104,802	
90M US TREASURY BILLS	8/14/80	89,632	
95M US TREASURY BILLS	8/21/80	94,504	
105M US TREASURY BILLS	8/28/80	104,008	
50M US TREASURY BILLS	9/04/80	49,615	
160M US TREASURY BILLS	9/18/80	158,641	
10M US TREASURY BILLS	10/02/80	9,857	
10M US TREASURY BILLS	10/16/80	9,825	
20M US TREASURY BILLS	10/30/80	19,584	
TOTAL INVESTMENT IN SECURITIES		\$ 640,468	
REPLACEMENT RESERVE FUND			



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MONTHLY REPORT

AUGUST, 1980

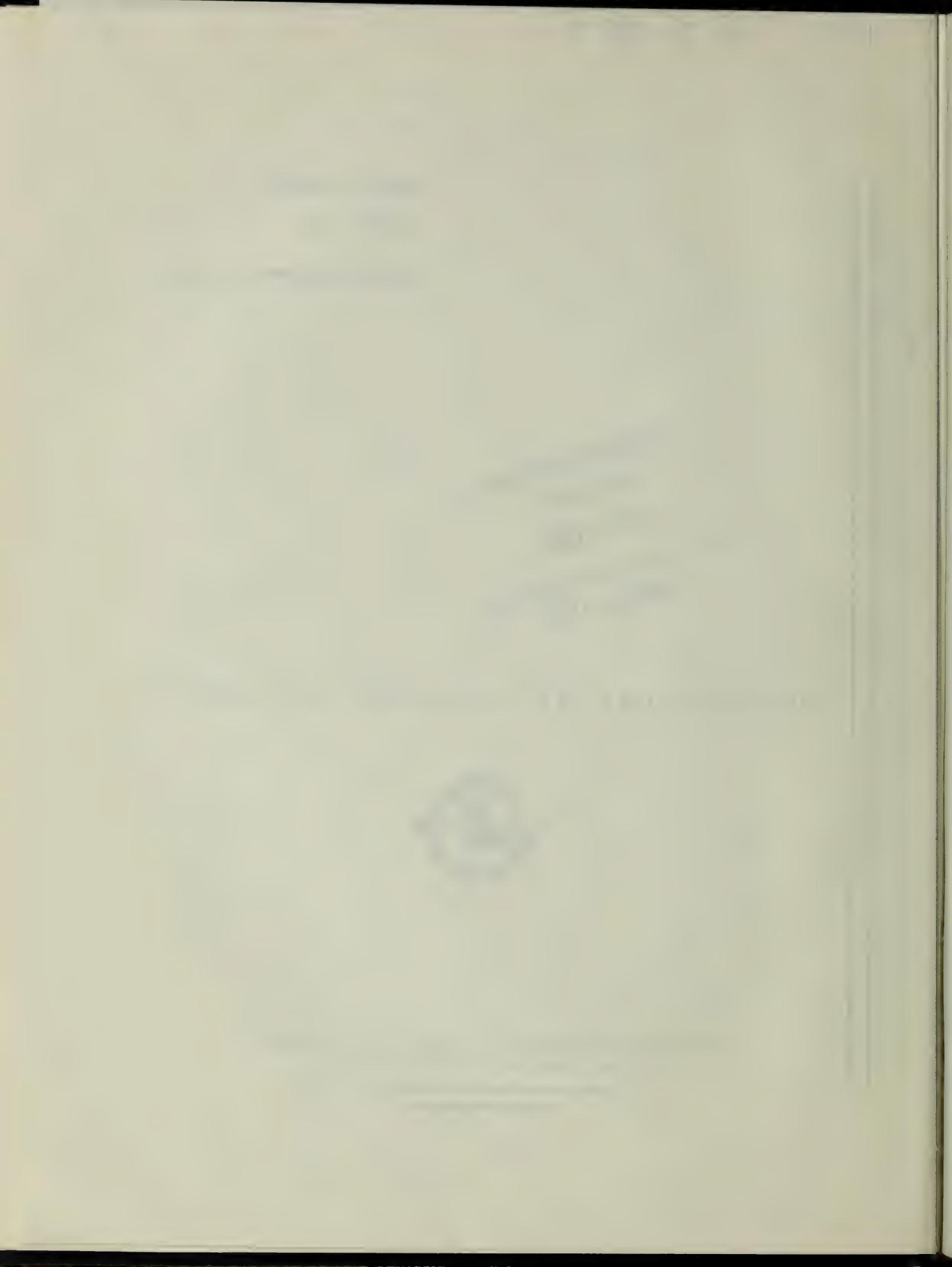
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MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TUNNEL REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE



MASSACHUSETTS TURNPIKE AUTHORITY

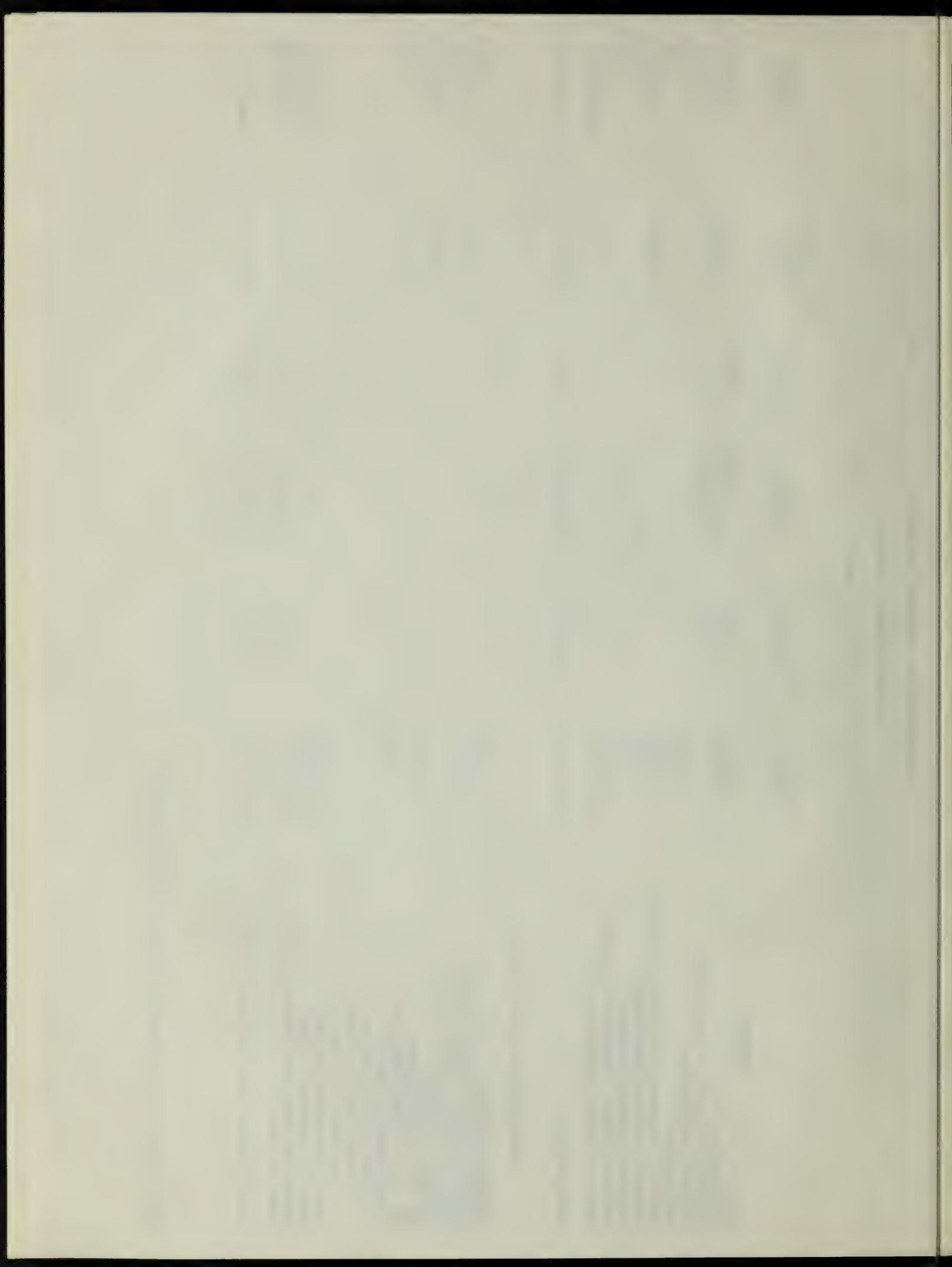
CALLAHAN-SUMNER TUNNELS

STATEMENT OF CONDITION - AUGUST 31, 1960

	REVENUE FUND	SINKING FUND RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND	COMBINED TOTAL
ASSETS					
CASH	\$ 825,067	9,201	546	3,442	2,340.
INVESTMENTS	99,390	636,922	3,863,454	503,645	5,840,596
ACCRUED INTEREST ON INVESTMENTS			72,696		5,103,411
ACCOUNTS RECEIVABLE	41,419				108,966
INVENTORIES	4,810				41,419
PREPAID INSURANCE AND OTHER EXPENSES	180,704				4,810
DEPOSITS AND DEFERRED DEDITS	2,000				500,623
DUF FROM TURNPIKE REVENUE	142				2,000
DUE FROM TUNNEL REPLACEMENT RESERVE	36,676				142
COST OF TUNNEL PROJECTS TO DATE	54,400,000				36,676
TOTAL ASSETS	\$ 55,590,208	682,413	3,936,696	3,442	54,400,000
LIABILITIES AND FUND BALANCES					
ACCOUNTS PAYABLE		\$ 3,989			\$ 3,989
ACCRUED EXPENSES AND PAYROLL		149,318			225,587
BOND INTEREST - UNPAID COUPONS		2,280			2,280
RESERVES WITHHELD ON CONTRACTS					12,235
DEFERRED CREDITS					87,963
DUE TO TUNNEL REVENUE					36,676
DUE TO EXTENSION REVENUE					198
TUNNEL REVENUE BONDS					
1959 SERIES - 54.4M					
DATED APRIL 1, 1959					
DUE APRIL 1, 1999					
BONDS OUTSTANDING 4.75%					24,610,000
BONDS OUTSTANDING 4.25%					1,600,000
BONDS PURCHASED AND RETIRED 4.75%					28,190,000
FUND BALANCES					6,269,735
TOTAL LIABILITIES AND FUND BALANCES	\$ 55,590,208	682,413	3,936,696	3,442	\$ 61,038,663

- 2 -

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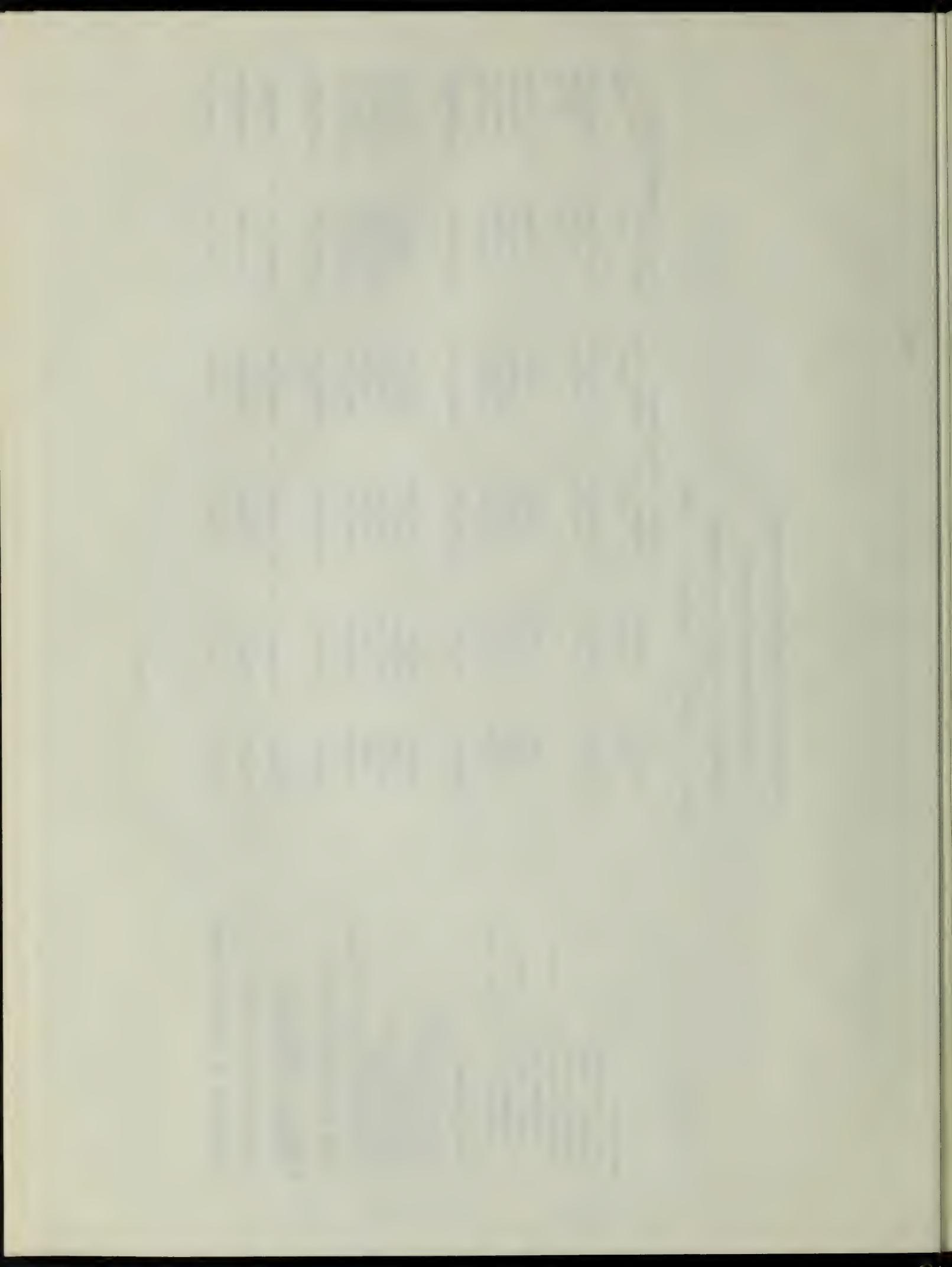
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SIUMER TUNNELS

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1980 TO AUGUST 31, 1980

	AUGUST 1979	AUGUST 1980	EIGHT MONTHS ENDING AUGUST 31 1979	EIGHT MONTHS ENDING AUGUST 31 1980	TWELVE MONTHS ENDING AUGUST 31 1979	TWELVE MONTHS ENDING AUGUST 31 1980
REVENUES						
TOLL REVENUE (NET)	\$ 625,480	\$ 696,314	\$ 4,717,197	\$ 5,237,337	\$ 7,010,193	\$ 7,564,395
RENTAL INCOME	5,042	5,042	40,334	40,333	60,501	60,499
MISCELLANEOUS					275	5,014
INCOME FROM INVESTMENTS						
REVENUE FUND	2,772	1,796	18,748	17,521	24,965	28,564
BOND INTEREST ACCOUNT	6,063	8,755	43,306	63,500	60,993	86,587
RESERVE ACCOUNT	27,237	26,113	211,994	217,335	313,389	326,331
REPLACEMENT RESERVE FUND	5,407	4,388	42,624	47,217	52,653	68,222
TOTAL REVENUE	672,001	744,408	5,074,197	5,623,243	7,522,969	8,139,612
OPERATING EXPENSES						
ADMINISTRATIVE	35,681	37,817	240,629	305,076	409,716	437,710
RETIREMENT	17,014	20,389	135,870	233,943	287,930	427,078
TOLL COLLECTION	88,211	100,178	696,311	779,165	1,037,297	1,160,517
POLICE PATROL	3,482	7,102	39,692	59,660	92,589	90,264
ENGINEERING AND MAINTENANCE	98,494	100,265	724,070	852,470	1,105,671	1,275,217
TOTAL OPERATING EXPENSES	242,882	278,751	1,876,572	2,230,314	2,933,203	3,390,786
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 429,119	\$ 465,657	\$ 3,197,625	\$ 3,392,929	\$ 4,589,766	\$ 4,748,826
INTEREST REQUIREMENTS	115,257	103,081	955,108	867,178	1,447,985	1,318,770
PERCENTAGE OF INTEREST FARMED	372.31	451.74	334.79	391.26	316.98	360.10



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES -	JULY 31, 1980	\$ 34,089,122
EXCESS OF REVENUE OVER OPERATING EXPENSES		
MONTH OF AUGUST , 1980		465,657
DISCOUNT ON BONDS RETIRED (B)		61,743
		34,616,522
 DEDUCT:		
REPLACEMENT RESERVE EXPENDITURES	\$ 147,662	
ACCRUED INTEREST ON BONDS RETIRED	9,125	
		156,787
NET REVENUES - AUGUST 31, 1980		\$ 34,459,735
 ALLOCATED, AS FOLLOWS		
REVENUE FUND (A)	\$ 946,460	
REPLACEMENT RESRVE FUND	700,724	
 SINKING FUND:		
BOND INTEREST ACCOUNT	682,413	
RESERVE ACCOUNT	3,936,696	
REDEMPTION ACCOUNT	3,442	
SUR-TOTAL	6,269,735	
TUNNEL BONDS RETIRED	28,190,000	
TOTAL AS ABOVE		\$ 34,459,735

NOTE: (A) DURING SEPTEMBER, 1980 THE TRUSTEE WILL TRANSFER \$292,395.29 FROM THE REVENUE FUND TO THE REDEMPTION ACCOUNT.

NOTE: (B) DURING AUGUST, 1980 494M BONDS OF THE 1959 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$432,256.80.

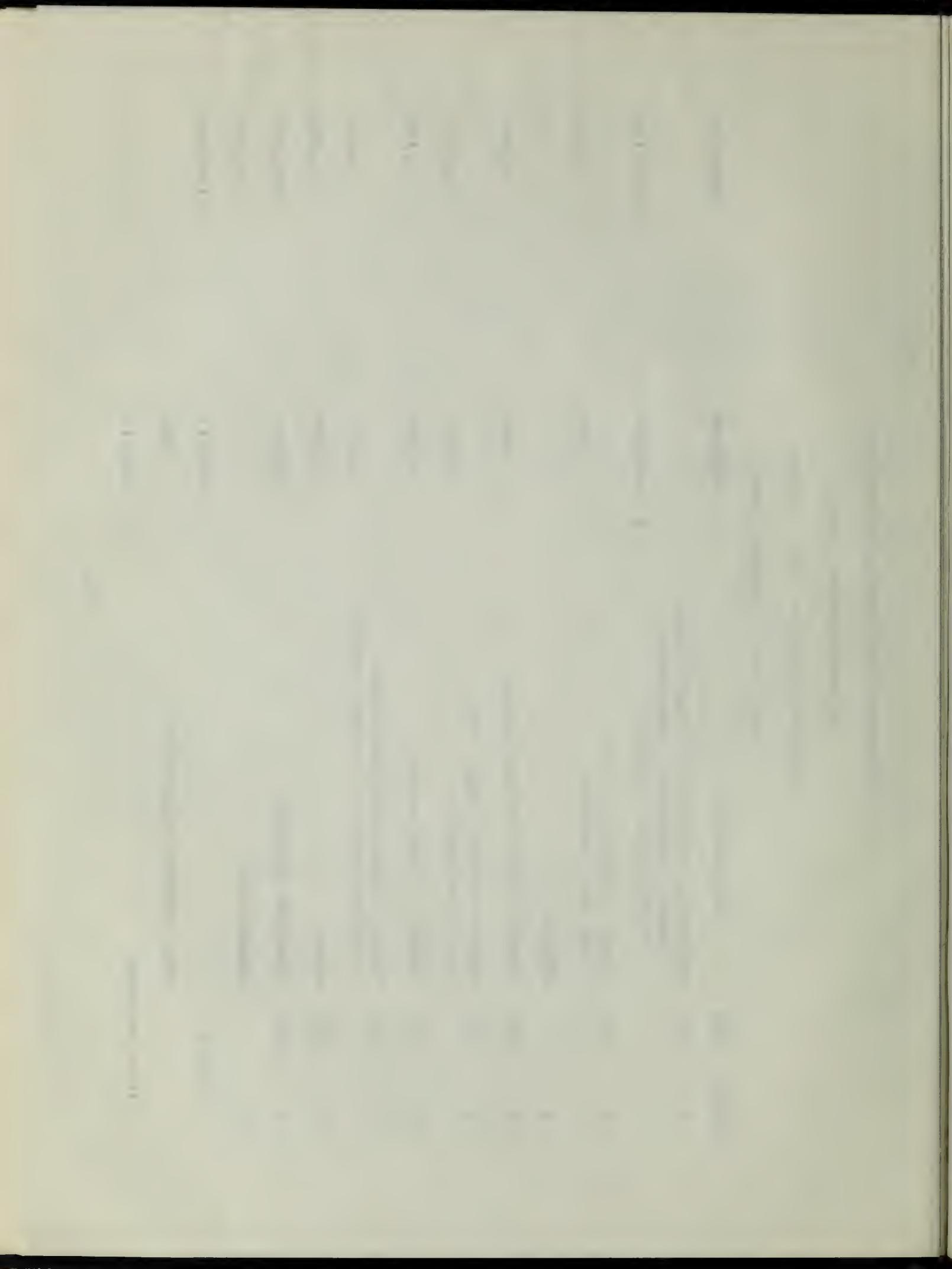
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

CLASSIFICATION OF TOLL REVENUE

MONTH OF AUGUST, 1980

CLASS	RATE	DESCRIPTION	REVENUE	VEHICLES
1	.30	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES MOTORCYCLES, HEARSFS)	\$ 642,624	2,143,154
2	.40	CLASS 1 VEHICLES WITH A ONE AXLE TRAILER	414	1,034
3		SPECIAL		
4	.55	TRUCKS - FIVE OR MORE AXLES	1,585	2,861
5	.40	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	13,031	32,577
6	.45	TRUCKS - THREE AXLES	1,239	2,754
7	.50	TRUCKS - FOUR AXLES OR CLASS 1 VEHICLES WITH A TWO AXLE TRAILER	2,601	5,202
8	.30	BUSES	3,389	11,296
9	.20	COMMUTER VEHICLES	33,690	168,452
10		NON-REVENUE		11,744
TOTALS			698,573	2,379,094
TOLL REVENUE ADJUSTMENTS			259	
TOTAL REVENUE			\$ 698,314	



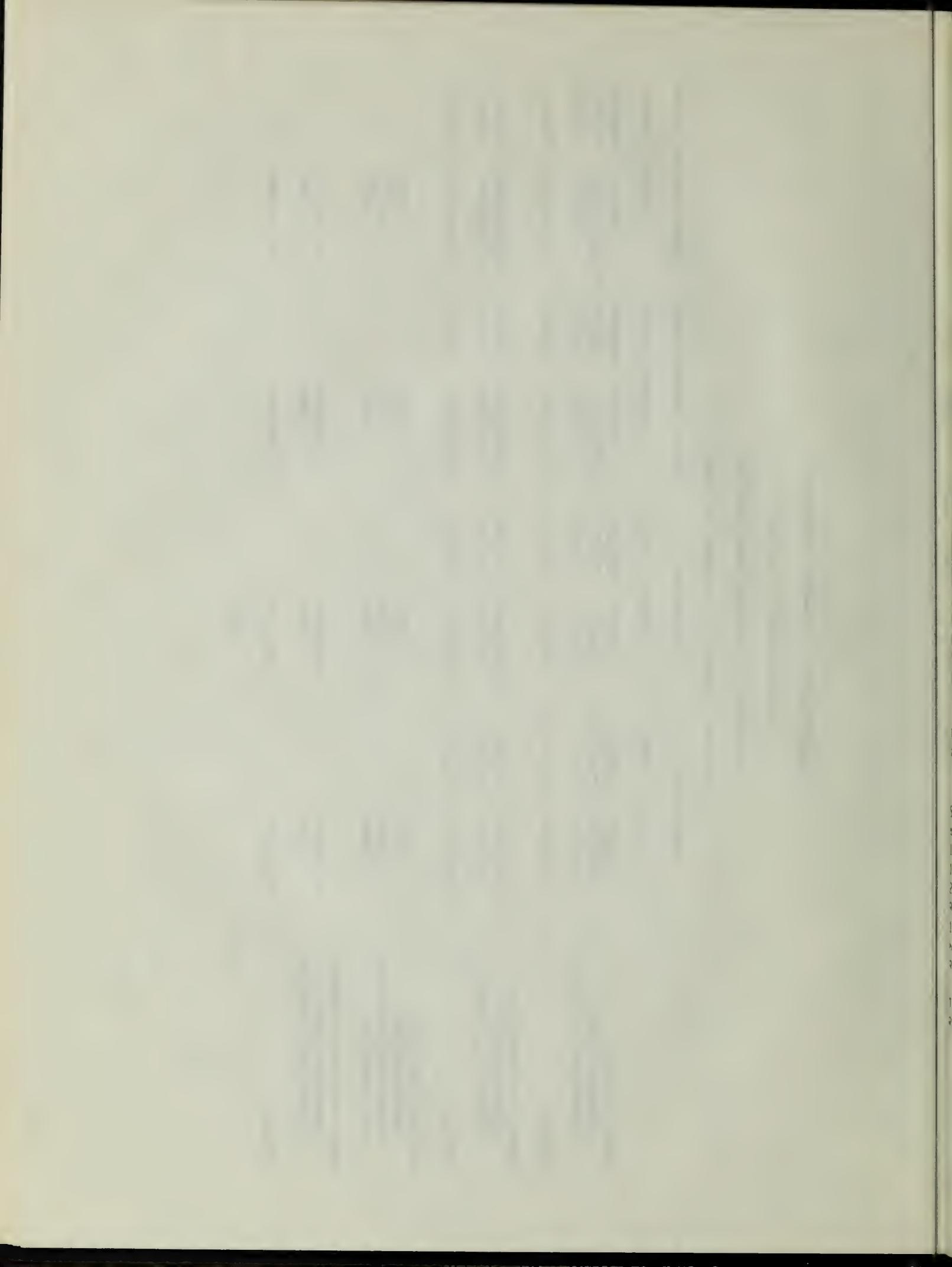
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1, 1980 TO AUGUST 31, 1980

	MONTH OF		EIGHT MONTHS ENDED		EIGHT MONTHS ENDED	
	AUGUST 1979	AUGUST 1980	AUGUST 1979	AUGUST 1980	AUGUST 1979	AUGUST 1980
TOTAL REVENUE						
PASSENGER CARS	\$ 605,184	96.73	\$ 676,728	96.87	\$ 4,552,674	96.48
COMMERCIAL VEHICLES	20,444	3.27	21,845	3.13	165,727	3.52
TOTALS	\$ 625,628	100.00	\$ 698,573	100.00	\$ 4,718,401	100.00
NUMBER OF VEHICLES						
PASSENGER CARS	2,441,004	97.50	2,312,640	97.68	18,377,728	97.32
COMMERCIAL VEHICLES	62,548	2.50	54,710	2.32	505,245	2.68
TOTALS	2,503,552	100.00	2,367,350	100.00	18,882,973	100.00
REVENUE PER TRIP						
PASSENGER CARS	*2479		*2926		*2477	
COMMERCIAL VEHICLES	*3268		*3992		*3280	
ALL VEHICLES	*249A		.2950		.2498	
DAILY REVENUE AVERAGES						
PASSENGER CARS	\$ 19,522		\$ 21,829		\$ 18,735	
COMMERCIAL VEHICLES	659		704		682	
TOTALS	\$ 20,181		\$ 22,533		\$ 19,417	
						-5-



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

INVESTMENT IN SECURITIES - AUGUST 31, 1980

SECURITY	MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
REVENUE FUND		
100M US TREASURY BILLS	9/25/80	\$ 99,390
TOTAL INVESTMENT IN SECURITIES REVENUE FUND		\$ 99,390
SINKING FUND		
BOND INTEREST ACCOUNT		
50M US TREASURY BILLS	9/25/80	\$ 49,506
65M US TREASURY BILLS	9/25/80	64,594
CERTIFICATES OF DEPOSIT 17.000%	9/30/80	522,822
TOTAL INVSTMENT IN SECURITIES BOND INTREST ACCOUNT		\$ 636,922
RESERVE ACCOUNT		
REPURCHASE AGREEMENT	9/26/80	\$ 405,000
520M US TREASURY NOTES	5/15/81	519,220
500M US TREASURY NOTES	11/15/81	491,620
1000M US TREASURY NOTES	6/30/82	994,063
500M US TREASURY NOTES	11/15/82	489,453
500M US TREASURY NOTES	5/15/83	490,469
474M US TREASURY NOTES	5/15/84	473,630
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT		\$ 3,863,455
REPLACEMENT RESERVE FUND		
50M US TREASURY BILLS	9/04/80	\$ 49,955
160M US TREASURY BILLS	9/18/80	159,518
10M US TREASURY BILLS	10/02/80	9,927
10M US TREASURY BILLS	10/16/80	9,895
20M US TREASURY BILLS	10/30/80	19,730
90M US TREASURY BILLS	11/06/80	88,513
15M US TREASURY BILLS	11/13/80	14,731
60M US TREASURY BILLS	11/20/80	58,729
95M US TREASURY BILLS	11/28/80	92,647
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RFSRVE FUND		\$ 503,645

MASS. TC60.1/6 : 980/9 ✓

MONTHLY REPORT

SEPTEMBER, 1980

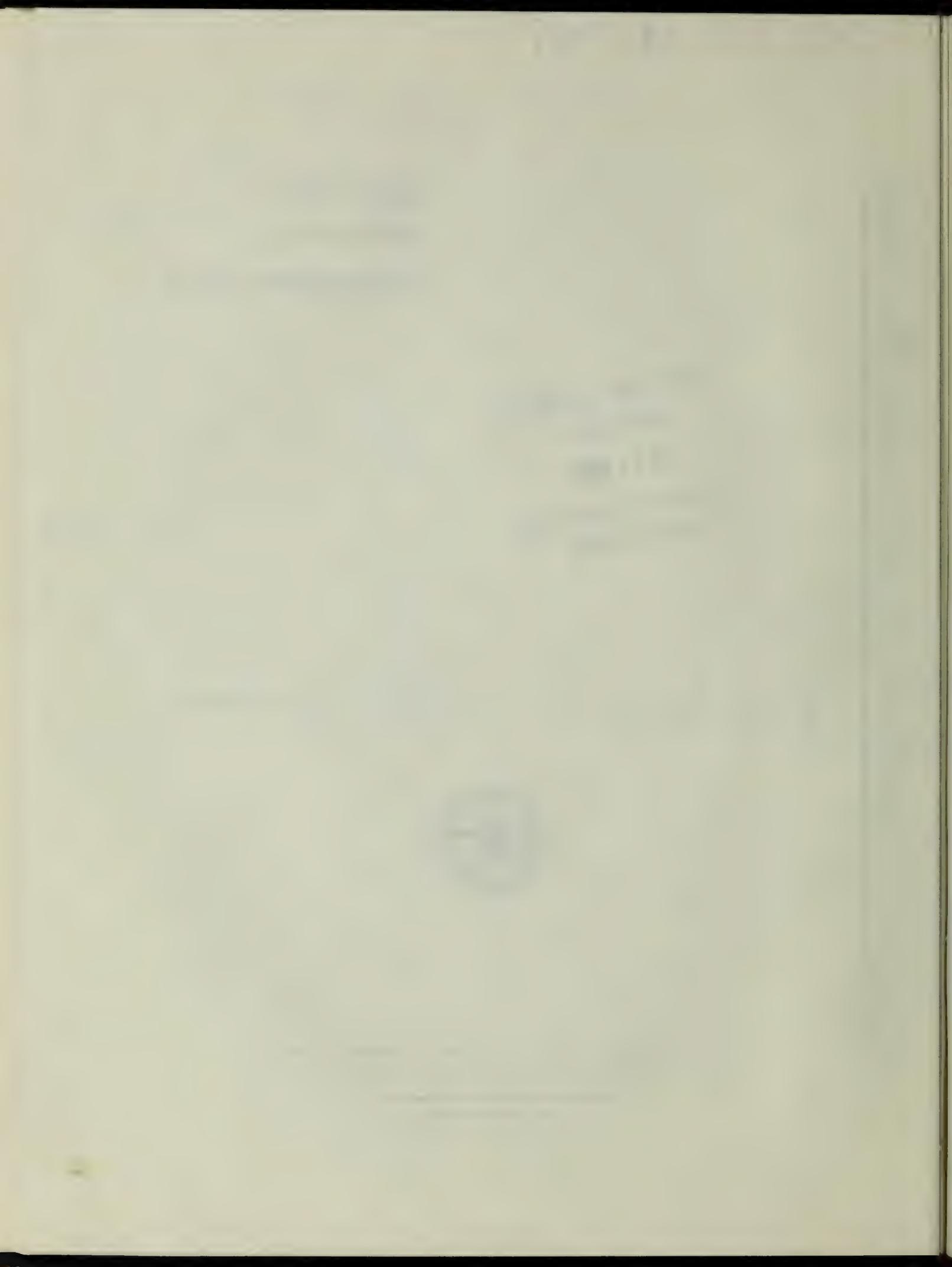
CALLAHAN-SUMNER TUNNELS

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MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TUNNEL REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON TRUSTEE



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF CONDITION - SEPTEMBER 30, 1980

	REVENUE FUND	BOND INTEREST ACCOUNT	RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND	COMBINED TOTAL
ASSETS						
CASH - PAYING AGENT	\$ 699,221	71,496	546	3,583	2,361	\$ 777,207
INVESTMENTS	277,473	611,128			501,840	611,128
ACCUED INTEREST ON INVESTMENTS			3,863,454			4,642,767
ACCOUNTS RECEIVABLE			95,825			95,825
INVENTORIES	47,344					47,344
PREPAID INSURANCE AND OTHER EXPENSES	2,628					2,628
DEPOSITS AND DEFERRED DEBITS	148,777					148,777
DEU FROM TURNPIKE REVENUE	2,000					2,000
DUE FROM TUNNEL REPLACEMENT RESERVE	80					80
COST OF TUNNEL PROJECTS TO DATE	41,910					41,910
TOTAL ASSETS	\$ 55,619,433	682,624	3,959,825	3,583	810,347	\$ 61,075,812
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE					26,166	\$ 26,166
ACCURED EXPENSES AND PAYROLL					74,555	191,564
BOND INTEREST - UNPAID COUPONS						2,280
RESERVES WITHHELD ON CONTRACTS						14,686
DEFERRED CREDITS						91,230
DU TO TUNNEL REVENUE						41,910
DU TO EXTENSION REVENUE						198
TUNNEL REVENUE BONDS						
1959 SERIES - 54.4M						
DATA APRIL 1, 1959						
DUF APRIL 1, 1999						
BONDS OUTSTANDING 4.75%	24,607,000					24,607,000
BONDS OUTSTANDING 4.25%	1,257,000					1,257,000
BONDS PURCHASED AND RETIRED 4.75%	28,193,000					28,193,000
BONDS PURCHASED AND RETIRED 4.25%	343,000					343,000
FUND BALANCES	1,00R,716	682,624	3,959,825	3,583	653,030	6,307,778
TOTAL LIABILITIES AND FUND BALANCES	\$ 55,619,433	682,624	3,959,825	3,583	810,347	\$ 61,075,812

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SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING

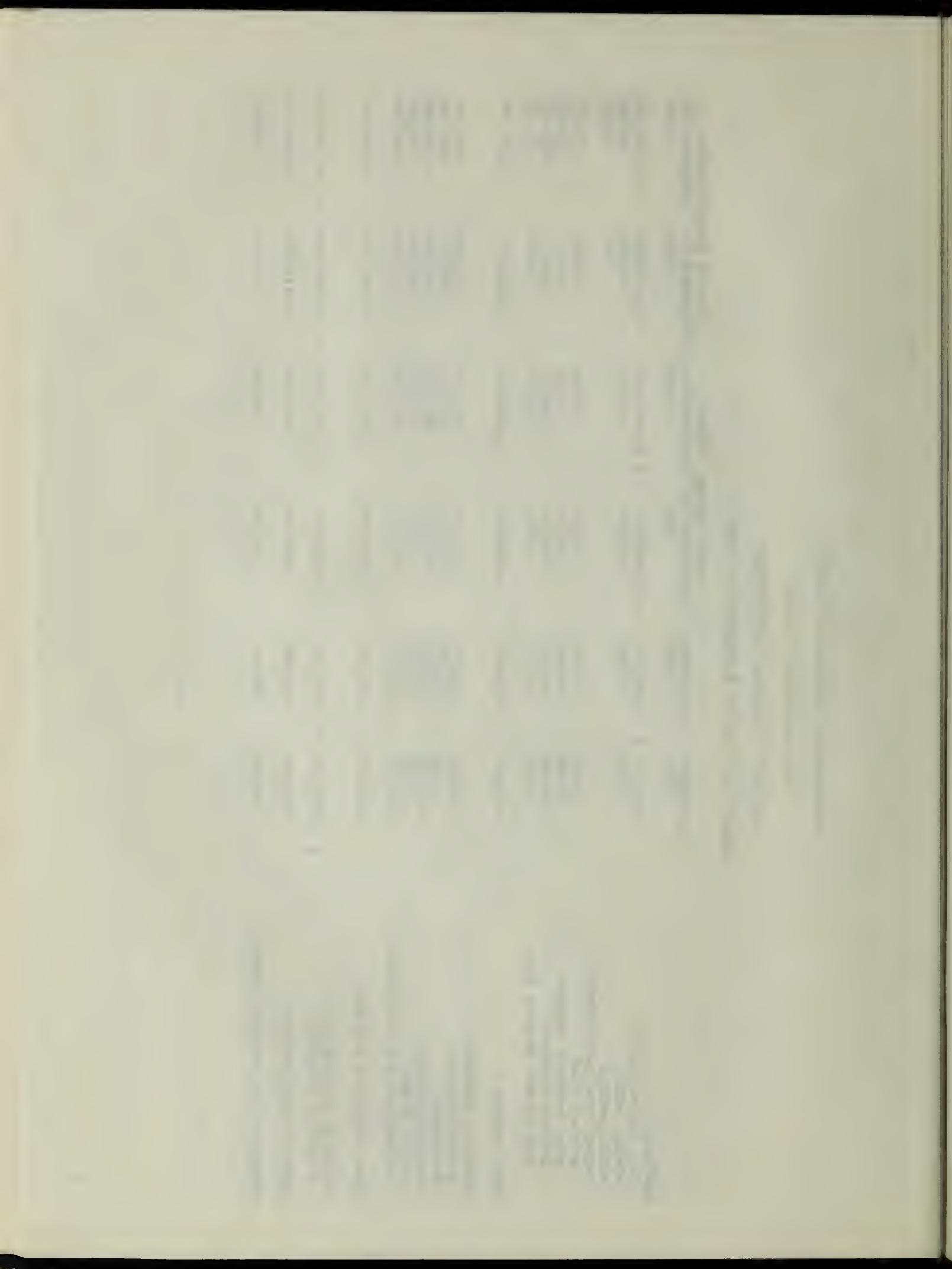
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1980 TO SEPTEMBER 30, 1980

		SEPTEMBER 1979	SEPTEMBER 1980	NINE MONTHS ENDING SEPTEMBER 30 1979	NINE MONTHS ENDING SEPTEMBER 30 1980	TWELVE MONTHS ENDING SEPTEMBER 30 1979	TWELVE MONTHS ENDING SEPTEMBER 30 1980
REVENUES							
TOLL REVENUE (NET)	\$ 575,103	\$ 670,273	\$ 5,292,301	\$ 5,907,610	\$ 7,013,355	\$ 7,659,564	
RENTAL INCOME	5,041	5,042	45,375	45,375	60,500	60,500	
MISCELLANEOUS					275	5,014	
INCOME FROM INVESTMENTS							
REVENUE FUND	2,410	1,744	21,158	19,266	26,816	27,898	
BOND INTEREST ACCOUNT	5,429	8,062	48,729	71,562	61,637	89,220	
RESERVE ACCOUNT	26,580	26,122	238,574	243,457	316,272	325,873	
REPLACEMENT RESERVE FUND	5,270	3,777	47,893	50,994	55,236	66,729	
TOTAL REVENUE	619,833	715,020	5,694,030	6,338,264	7,534,091	8,234,798	
OPERATING EXPENSES							
ADMINISTRATIVE	40,396	43,077	321,025	348,152	412,636	440,391	
RETIREMENT	7,015	29,399	142,885	263,342	275,674	449,462	
TOLL COLLECTION	101,031	118,763	797,343	897,928	1,044,390	1,178,248	
POLICE PATROL	7,384	8,924	47,076	68,584	92,718	91,804	
ENGINEERING AND MAINTENANCE	113,599	122,245	837,669	974,715	1,115,049	1,283,863	
TOTAL OPERATING EXPENSES	269,425	322,408	2,145,998	2,552,721	2,940,467	3,443,768	
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 350,408	\$ 392,612	\$ 3,548,032	\$ 3,785,543	\$ 4,593,624	\$ 4,791,030	
INTEREST REQUIREMENTS	113,677	101,854	1,068,786	969,032	1,437,955	1,306,946	
PERCENTAGE OF INTEREST EARNED	308.25	385.46	331.97	390.65	319.46	366.58	



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - AUGUST 31, 1980	\$ 34,459,735
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF SEPTEMBER , 1980	392,612
DISCOUNT ON BONDS RETIRED (B)	50,753
	 34,903,100
 DEDUCT:	
REPLACEMENT RESERVE EXPENDITURES	\$ 51,471
ACCRUED INTEREST ON BONDS RETIRED	7,852
	 59,323
NET REVENUES - SEPTEMBER 30, 1980	 \$ 34,843,777
 ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	\$ 1,008,716
REPLACEMENT RESERVE FUND	653,030
SINKING FUND:	
BOND INTEREST ACCOUNT	682,624
RESERVE ACCOUNT	3,959,825
REDEMPTION ACCOUNT	3,583
SUB-TOTAL	6,307,778
TUNNEL BONDS RETIRED	28,536,000
TOTAL AS ABOVE	 \$ 34,843,778

NOTE: (A) DURING OCTOBER, 1980 THE TRUSTEE WILL TRANSFER \$430,707.39 FROM THE REVENUE FUND TO THE BOND INTEREST ACCOUNT.

NOTE: (B) DURING SEPTEMBER, 1980 346M BONDS OF THE 1959 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$295,247.50.

MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

CLASSIFICATION OF TOLL REVENUE

MONTH OF SEPTEMBER, 1980

CLASS	RATE	DESCRIPTION	REVENUE	VEHICLES
1	.30	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES MOTORCYCLES, HEARSEES)	\$ 610,491	2,036,353
2	.40	CLASS 1 VEHICLES WITH A ONE AXLE TRAILER	380	949
3		SPECIAL		
4	.55	TRUCKS - FIVE OR MORE AXLES	1,043	1,896
5	.40	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	13,171	32,927
6	.45	TRUCKS - THREE AXLES	1,402	3,115
7	.50	TRUCKS - FOUR AXLES OR CLASS 1 VEHICLES WITH A TWO AXLE TRAILER	2,784	5,567
8	.30	BUSES	4,520	15,068
9	.20	COMMUTER VEHICLES	36,790	183,950
10		NON-REVENUE		13,820
TOTALS			670,581	2,293,645
		TOLL REVENUE ADJUSTMENTS	307	
		TOTAL REVENUE	\$ 670,274	

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MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1, 1980 TO SEPTEMBER 30, 1980

MONTH OF	MONTH OF			NINE MONTHS ENDED			NINE MONTHS ENDED		
	SEPTEMBER 1979	SEPTEMBER 1980	PERCENT	SEPTEMBER	SEPTEMBER	PERCENT	AMOUNT	PERCENT	AMOUNT
TOTAL REVENUE									
PASSENGER CARS	\$ 556,689	96.76	\$ 647,661	96.58	\$ 5,109,363	96.51	\$ 5,717,506	96.76	
COMMERCIAL VEHICLES	\$ 18,611	3.24	22,920	3.42	184,345	3.49	191,157	3.24	
TOTALS	\$ 575,307	100.00	\$ 670,581	100.00	\$ 5,293,708	100.00	\$ 5,908,663	100.00	
NUMBER OF VEHICLES									
PASSENGER CARS	2,246,738	97.53	2,221,252	97.43	20,624,466	97.34	20,225,482	97.57	
COMMERCIAL VEHICLES	56,711	2.47	58,573	2.57	561,956	2.66	502,172	2.43	
TOTALS	2,303,449	100.00	2,279,825	100.00	21,186,422	100.00	20,727,654	100.00	
REVENUE PER TRIP									
PASSENGER CARS	*2477		*2915		*2477		*2826		
COMMERCIAL VEHICLES	*3282		*3913		*3280		*3406		
ALL VEHICLES	.2497		.2941		.2498		.2850		
DAILY REVENUE AVERAGES									
PASSENGER CARS	\$ 18,556		\$ 21,588		\$ 18,715		\$ 20,866		
COMMERCIAL VEHICLES	620		764		675		697		
TOTALS	\$ 19,176		\$ 22,352		\$ 19,390		\$ 21,563		

and the mean number of species per plot was 1.03.

The mean number of species per plot was 1.03, and the mean number of species per sample was 0.13. The mean number of species per sample was 0.13.

DISCUSSION

The mean number of species per plot was 1.03, and the mean number of species per sample was 0.13. The mean number of species per sample was 0.13.

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ACKNOWLEDGEMENTS

I thank Dr. J. R. Harris for his help in the preparation of this paper.

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MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

INVESTMENT IN SECURITIES - SEPTEMBER 30, 1980

SECURITY	MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
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REVENUE FUND

REPURCHASE AGREEMENT 100M US TREASURY BILLS	10.000%	10/02/80 12/26/80	\$ 180,000 97,473
TOTAL INVESTMENT IN SECURITIES			\$ 277,473
REVENUE FUND			

SINKING FUND

RESERVE ACCOUNT

REPURCHASE AGREEMENT	10.750%	10/24/80	\$ 405,000
520M US TREASURY NOTES	7.500%	5/15/81	519,220
500M US TREASURY NOTES	7.750%	11/15/81	491,620
1000M US TREASURY NOTES	8.250%	6/30/82	994,063
500M US TREASURY NOTES	7.875%	11/15/82	489,453
500M US TREASURY NOTES	7.875%	5/15/83	490,469
474M US TREASURY NOTES	9.250%	5/15/84	473,630

TOTAL INVESTMENT IN SECURITIES

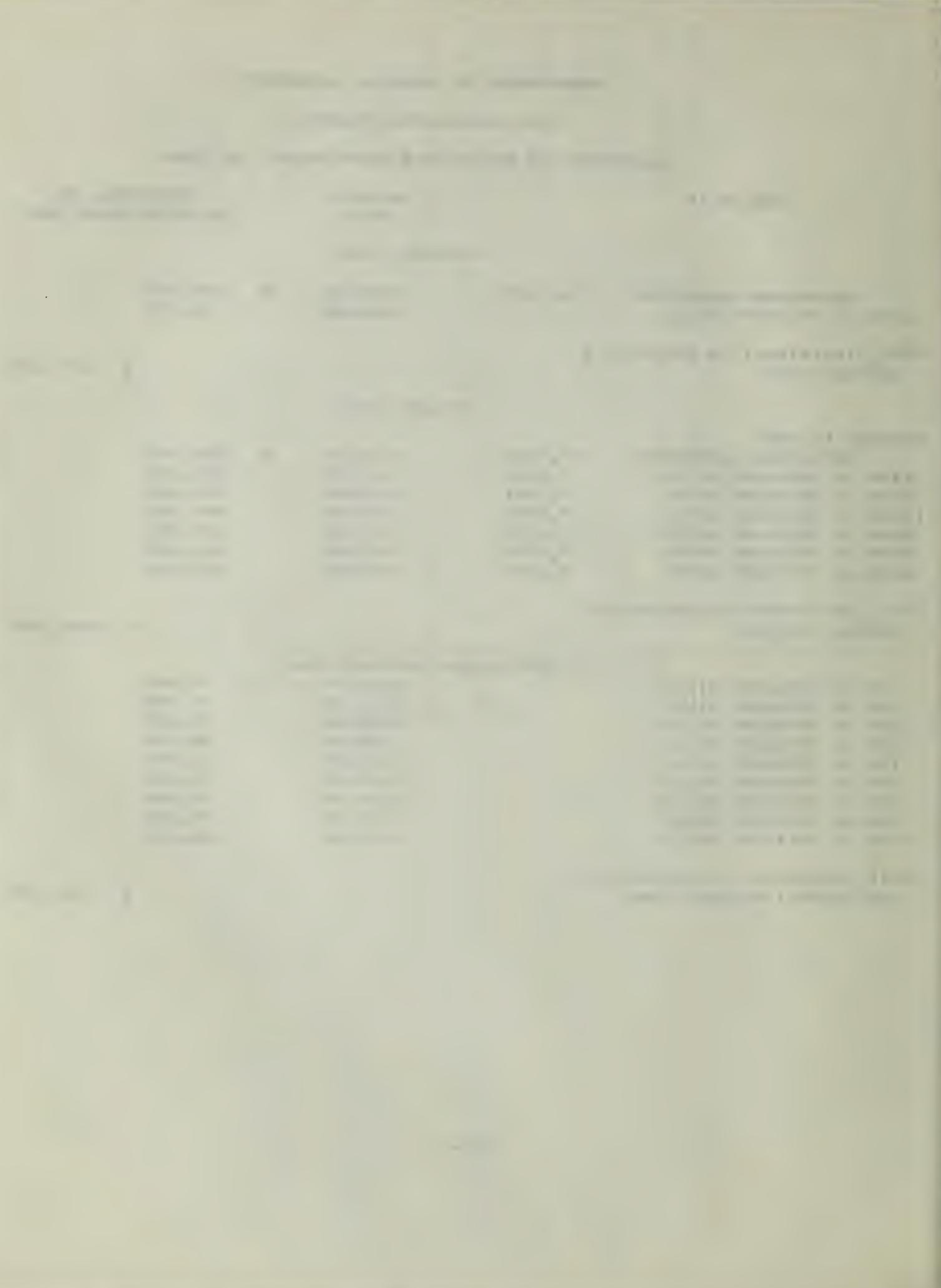
RESERVE ACCOUNT	\$ 3,863,455
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REPLACEMENT RESERVE FUND

10M US TREASURY BILLS		10/02/80	\$ 9,995
10M US TREASURY BILLS		10/16/80	9,895
20M US TREASURY BILLS		10/30/80	19,865
90M US TREASURY BILLS		11/06/80	89,178
15M US TREASURY BILLS		11/13/80	14,840
60M US TREASURY BILLS		11/20/80	59,199
95M US TREASURY BILLS		11/28/80	93,449
50M US TREASURY BILLS		12/04/80	49,086
160M US TREASURY BILLS		12/18/80	156,265

TOTAL INVESTMENT IN SECURITIES

REPLACEMENT RESERVE FUND	\$ 501,772
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MASS. TC 60. 1/6: 980/10 ✓

MONTHLY REPORT

OCTOBER, 1980

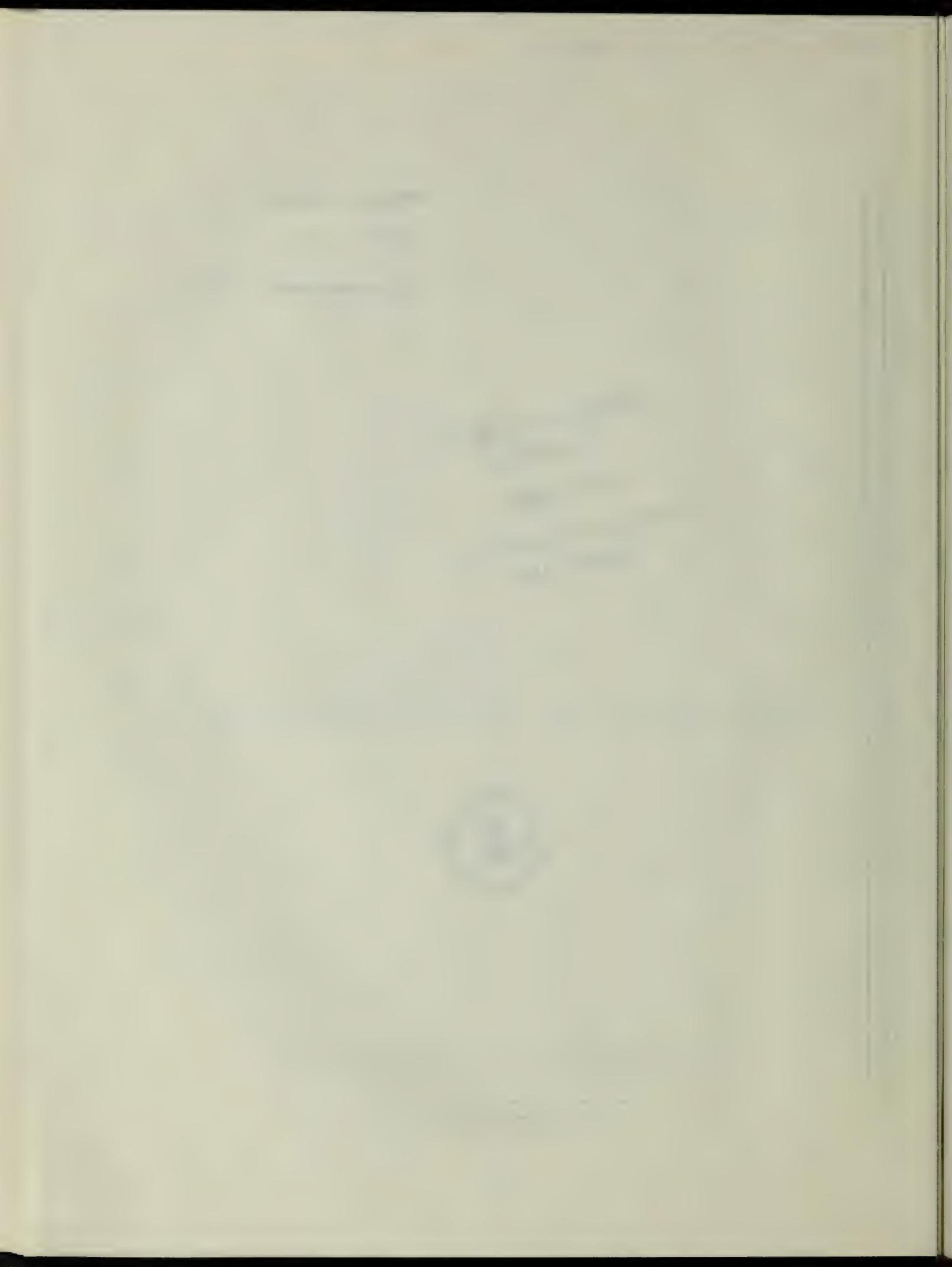
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MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TUNNEL REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE



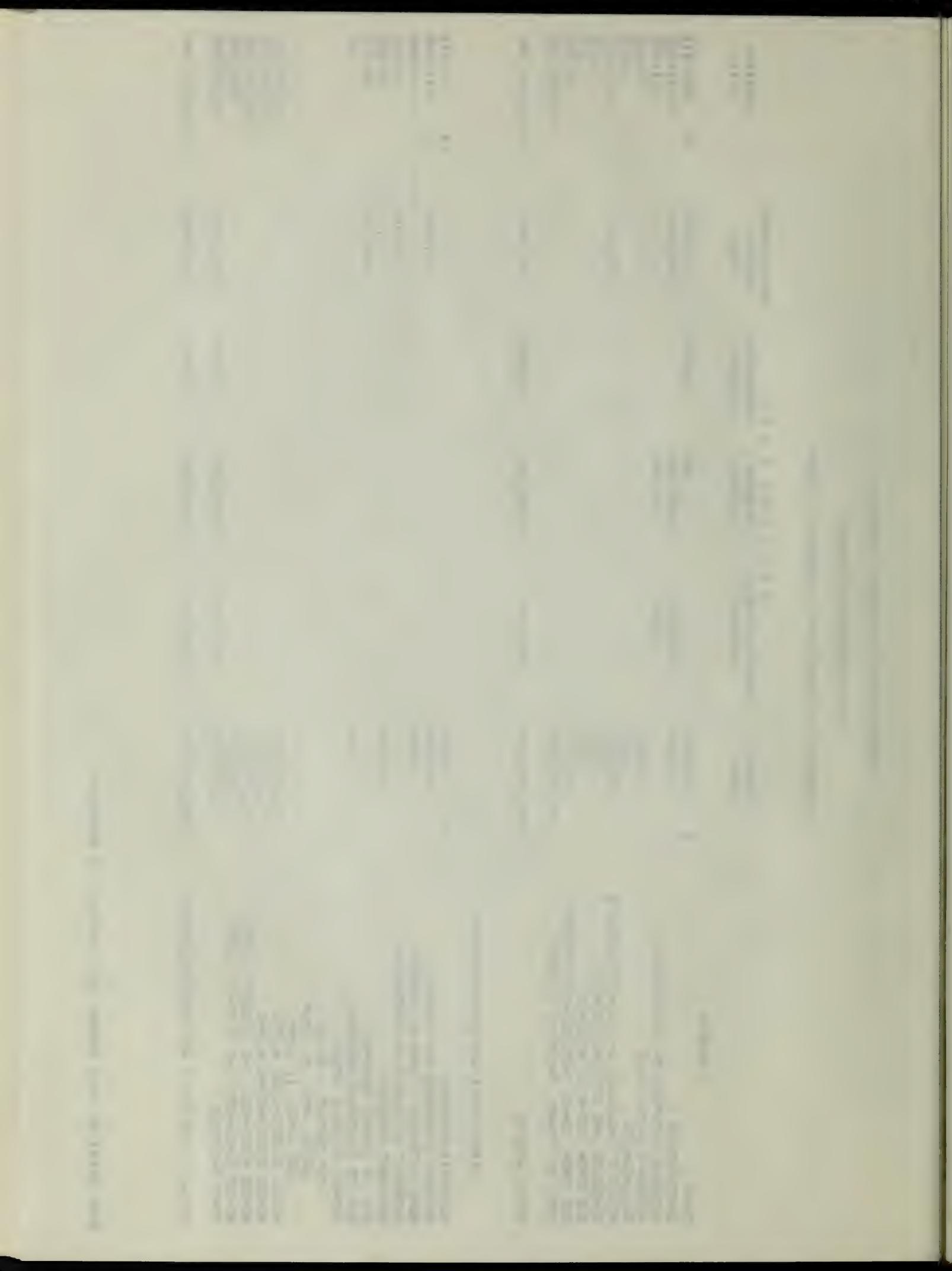
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CALLAHAN-SUMNER TUNNELS

STATEMENT OF CONDITION - OCTOBER 31, 1980

	REVENUE FUND	BOND INTEREST ACCOUNT	SINKING FUND RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND	COMMINED TOTAL
ASSETS						
CASH	\$ 795,881		546	6,969	7,522	\$ 810,916
INVESTMENTS	238,384	502,900	3,863,454	446,046	5	5,050,784
ACCURED INTEREST ON INVESTMENTS		3,274	118,565			121,839
ACCOUNTS RECEIVABLE	55,642				55,642	
INVENTORIES	1,204					1,204
PREPAID INSURANCE AND OTHER EXPENSES	132,849				427,263	
DEPOSITS AND DEFERRED DEBITS	2,000				2,000	
DUE FROM TURNPIKE REVENUE	407					407
DUE FROM TUNNEL REPLACEMENT RESERVE	45,733					45,733
COST OF TUNNEL PROJECTS TO DATE	54,400,000					54,400,000
TOTAL ASSETS	\$ 55,672,100		506,174	3,982,565	6,969	\$ 60,915,790
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE			\$ 4,114			\$ 4,114
ACCURRED EXPENSES AND PAYROLL			158,235			158,598
BOND INTEREST - UNPAID COUPONS			2,280			2,280
RESERVES WITHHELD ON CONTRACTS						6,744
DEFERRED CREDITS						93,225
DUE TO TUNNEL REVENUE						45,733
DUE TO EXTENSION REVENUE						198
TUNNEL REVENUE BONDS						198
1959 SERIES - 54.4M						
DATED APRIL 1, 1959						
DUE APRIL 1, 1999						
BONDS OUTSTANDING 4.75%			24,607,000			24,607,000
BONDS OUTSTANDING 4.25%			1,257,000			1,257,000
BONDS PURCHASED AND RETIRED 4.75%			28,193,000			28,193,000
BONDS PURCHASED AND RETIRED 4.25%			343,000			343,000
FUND BALANCES			1,014,048	506,174	3,982,565	620,142
TOTAL LIABILITIES AND FUND BALANCES	\$ 55,672,100		506,174	3,982,565	6,969	\$ 60,915,790

- 2 -



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1980 TO OCTOBER 31, 1980

	OCTOBER 1979	OCTOBER 1980	TEN MONTHS ENDING OCTOBER 31 1979	OCTOBER 31 1980	TWELVE MONTHS ENDING OCTOBER 31 1979	OCTOBER 31 1980
REVENUES						
TOLL REVENUE (NET)	\$ 601,155	\$ 704,023	\$ 5,893,455	\$ 6,611,634	\$ 7,017,560	\$ 7,762,433
RENTAL INCOME	5,042	5,041	50,417	50,416	60,501	60,499
MISCELLANEOUS					275	5,014
INCOME FROM INVESTMENTS						
REVENUE FUND	2,741	2,911	23,899	22,176	27,855	28,067
BOND INTEREST ACCOUNT	3,457	3,971	52,186	75,533	63,034	89,734
RESERVE ACCOUNT	26,479	26,126	265,054	269,583	316,881	325,519
REPLACEMENT RESERVE FUND	5,490	3,972	53,383	54,966	58,150	65,211
TOTAL REVENUE	644,364	746,044	6,338,394	7,084,308	7,544,256	8,336,477
OPERATING EXPENSES						
ADMINISTRATIVE	35,200	36,457	356,225	384,609	416,913	441,648
RETIREMENT	7,014	29,361	149,898	292,703	263,430	471,810
TOLL COLLECTION	86,016	99,119	883,359	997,048	1,056,319	1,191,352
POLICE PATROL	6,934	10,454	54,010	79,038	94,475	95,324
ENGINEERING AND MAINTENANCE	94,538	100,545	932,206	1,075,259	1,124,135	1,289,670
TOTAL OPERATING EXPENSES	229,702	275,936	2,375,698	2,828,657	2,955,272	3,490,004
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 414,662	\$ 470,108	\$ 3,962,696	\$ 4,255,651	\$ 4,588,984	\$ 4,846,473
INTEREST REQUIREMENTS	113,677	101,854	1,182,464	1,070,887	1,427,925	1,295,123
PERCENTAGE OF INTEREST EARNED	364.77	461.55	335.12	397.39	321.37	374.21

1900-1901 (1901)

1901-1902 (1902)

1902-1903 (1903)

1903-1904 (1904)

1904-1905 (1905)

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1913-1914 (1914)

1914-1915 (1915)

1915-1916 (1916)

1916-1917 (1917)

1917-1918 (1918)

1918-1919 (1919)

1919-1920 (1920)

1920-1921 (1921)

MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - SEPTEMBER 30, 1980	\$ 34,843,777
EXCESS OF REVENUE OVER OPERATING EXPENSES	
MONTH OF OCTOBER , 1980	470,108
	35,313,885
DEDUCT:	
REPLACEMENT RESERVE EXPENDITURES	\$ 36,860
BOND INTEREST PAYMENT - OCTOBER , 1980	611,128
	647,988
NET REVENUES - OCTOBER 31, 1980	\$ 34,665,897
 ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	\$ 1,014,048
REPLACEMENT RESERVE FUND	620,142
SINKING FUND:	
BOND INTEREST ACCOUNT	506,174
RESRVE ACCOUNT	3,982,565
REDEMPTION ACCOUNT	6,969
SUB-TOTAL	6,129,898
TUNNEL BONDS RETIRED	28,536,000
TOTAL AS ABOVE	\$ 34,665,898

NOTE: (A) DURING NOVEMBER, 1980 THE TRUSTEE WILL TRANSFER \$404,184.80 FROM THE REVENUE FUND AS FOLLOWS:

BOND INTEREST ACCOUNT	\$108,924.49
REDEMPTION ACCOUNT	295,260.31
TOTAL, AS ABOVE	\$404,184.80

MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

CLASSIFICATION OF TOLL REVENUE

MONTH OF OCTOBER, 1980

CLASS	RATE	DESCRIPTION	REVENUE	VEHICLES
1	.30	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES MOTORCYCLES, HEARSESS)	\$ 641,008	2,138,145
2	.40	CLASS 1 VEHICLES WITH A ONE AXLE TRAILER	269	672
3		SPECIAL		
4	.55	TRUCKS - FIVE OR MORE AXLES	945	1,719
5	.40	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	14,171	35,427
6	.45	TRUCKS - THREE AXLES	1,395	3,099
7	.50	TRUCKS - FOUR AXLES OR CLASS 1 VEHICLES WITH A TWO AXLE TRAILER	2,952	5,904
8	.30	BUSES	4,310	14,368
9	.20	COMMUTER VEHICLES	39,259	196,295
10		NON-REVENUE		14,178
		TOTALS	704,309	2,409,807
		TOLL REVENUE ADJUSTMENTS	286	
		TOTAL REVENUE	\$ 704,023	

MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1, 1980 TO OCTOBER 31, 1980

	MONTH OF	MONTH OF		TEN MONTHS ENDED		TEN MONTHS ENDED	
		OCTOBER 1979	OCTOBER 1980	OCTOBER 1979	OCTOBER 1980	OCTOBER 1979	OCTOBER 1980
TOTAL REVENUE							
PASSENGER CARS	\$ 580,876	96.59	\$ 680,536	96.62	\$ 5,690,239	96.52	\$ 6,398,042
COMMERCIAL VEHICLES	20,459	3.41	23,773	3.38	204,804	3.48	214,930
TOTALS	\$ 601,335	100.00	\$ 704,309	100.00	\$ 5,895,043	100.00	\$ 6,612,972
NUMBER OF VEHICLES							
PASSENGER CARS	2,344,687	97.41	2,335,112	97.47	22,969,153	97.35	22,560,594
COMMERCIAL VEHICLES	62,199	2.59	60,517	2.53	624,155	2.65	562,689
TOTALS	2,406,886	100.00	2,395,629	100.00	23,593,308	100.00	23,123,283
REVENUE PER TRIP							
PASSENGER CARS	.2477		.2914		.2477		.2835
COMMERCIAL VEHICLES	.3289		.3928		.3281		.3819
ALL VEHICLES	.2498		.2939		.2498		.2859
DAILY REVENUE AVERAGES							
PASSENGER CARS	\$ 18,737		\$ 21,952		\$ 18,717		\$ 20,977
COMMERCIAL VEHICLES	659		766		673		704
TOTALS	\$ 19,396		\$ 22,718		\$ 19,390		\$ 21,681

MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

INVESTMENT IN SECURITIES - OCTOBER 31, 1980

SECURITY	MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
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REVENUE FUND

REPURCHASE AGREEMENT	11.150%	11/07/80	\$ 140,000
100M US TREASURY BILLS		12/26/80	98,384
TOTAL INVESTMENT IN SECURITIES			\$ 238,384
REVENUE FUND			

SINKING FUND

BOND INTEREST ACCOUNT			
70M US TREASURY BILLS		3/26/81	\$ 66,720
CERTIFICATES OF DEPOSIT 11.750%		3/31/81	436,180

TOTAL INVESTMENT IN SECURITIES			
BOND INTEREST ACCOUNT			\$ 502,900

RESERVE ACCOUNT

REPURCHASE AGREEMENT	11.150%	11/21/80	\$ 405,000
520M US TREASURY NOTES	7.500%	5/15/81	519,220
500M US TREASURY NOTES	7.750%	11/15/81	491,620
1000M US TREASURY NOTES	8.250%	6/30/82	994,063
500M US TREASURY NOTES	7.875%	11/15/82	489,453
500M US TREASURY NOTES	7.875%	5/15/83	490,469
474M US TREASURY NOTES	9.250%	5/15/84	473,630

TOTAL INVESTMENT IN SECURITIES			
RESERVE ACCOUNT			\$ 3,863,455

REPLACEMENT RESERVE FUND

70M US TREASURY BILLS		11/06/80	\$ 69,878
15M US TREASURY BILLS		11/13/80	14,953
60M US TREASURY BILLS		11/20/80	59,686
95M US TREASURY BILLS		11/28/80	94,278
50M US TREASURY BILLS		12/04/80	49,521
160M US TREASURY BILLS		12/18/80	157,730

TOTAL INVESTMENT IN SECURITIES			
REPLACEMENT RESERVE FUND			\$ 446,046

MASS. TC60.1/6-880/11

MONTHLY REPORT

NOVEMBER, 1980

CALLAHAN-SUMNER TUNNELS

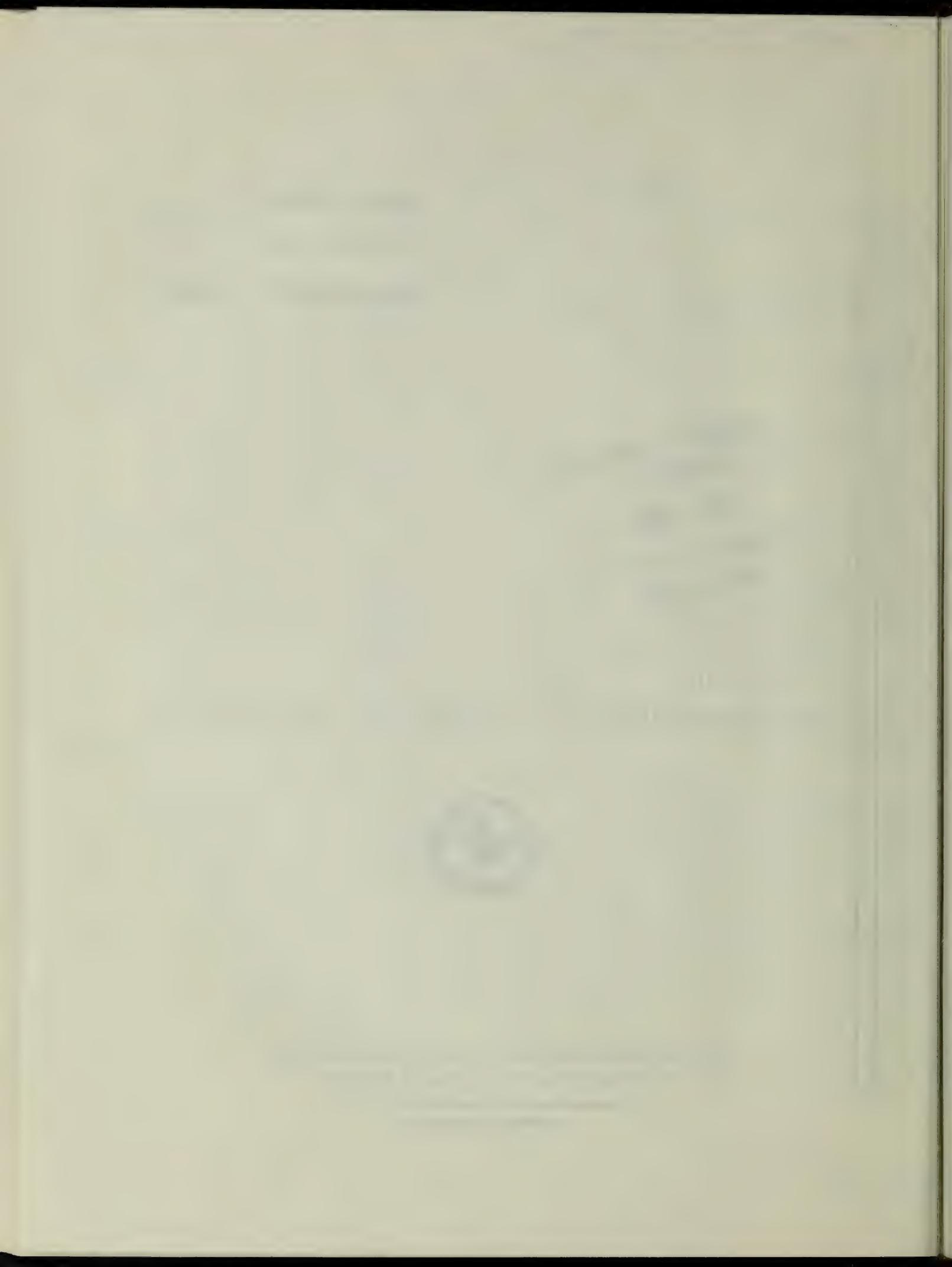
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MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TUNNEL REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

JR.
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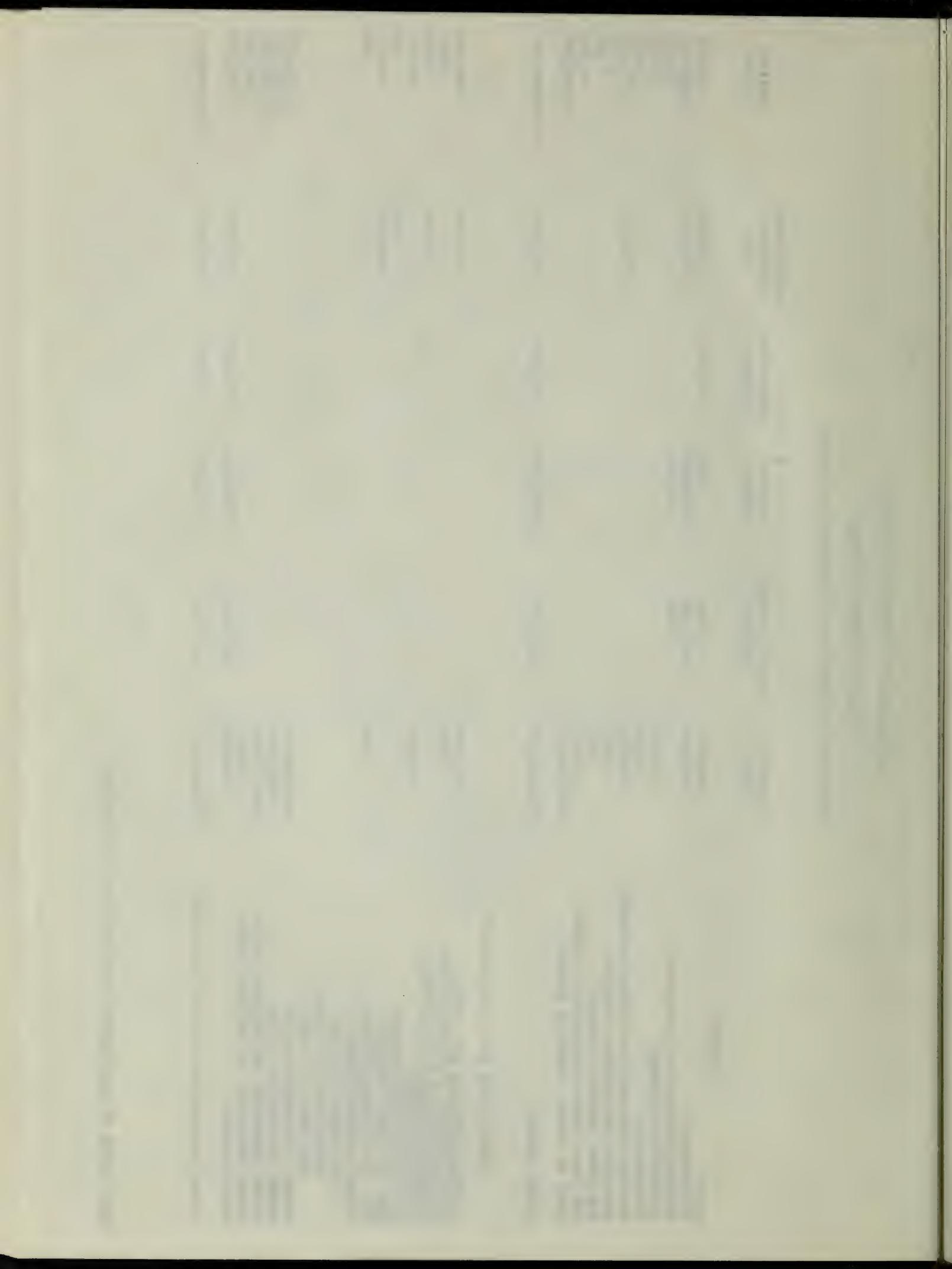
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF CONDITION - NOVEMBER 30, 1980

	REVENUE FUND	SINKING FUND BOND INTEREST ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND	COMMITTED TOTAL
ASSETS					
CASH	\$ 685,916	1,948	\$46	104,324	2,144
INVESTMENTS	299,265	609,315	3,863,454	451,113	\$ 5,223,147
ACCURRED INTEREST ON INVESTMENTS		7,544	42,603		50,147
ACCOUNTS RECEIVABLE	65,245				65,245
INVENTORIES	3,694				3,694
PREPAID INSURANCE AND OTHER EXPENSES	100,921				381,064
DEPOSITS AND DEFERRED DEBITS	2,000				2,000
DUE FROM TURNPIKE REVENUE	407				407
DUE FROM TUNNEL REPLACEMENT RESERVE	48,695				48,695
COST OF TUNNEL PROJECTS TO DATE	54,400,000				54,400,000
TOTAL ASSETS	\$ 55,606,143	618,807	3,906,603	104,324	\$ 60,969,277
LIABILITIES AND FUND BALANCES					
ACCUED EXPENSES AND PAYROLL	146,909				111,136
BOND INTEREST - UNPAID COUPONS	2,280				2,280
RESERVES WITHHELD ON CONTRACTS					6,744
DEFERRED CREDITS					6,744
DUE TO TURNPIKE REVENUE	88,217				88,217
DUE TO TUNNEL REVENUE					134
DUE TO EXTENSION REVENUE					134
TUNNEL REVENUE BONDS					48,695
1959 SERIES - \$4.4M					48,695
DATED APRIL 1, 1959					192
DUE APRIL 1, 1999					192
BONDS OUTSTANDING 4.75%	24,386,000				24,386,000
BONDS OUTSTANDING 4.25%	1,257,000				1,257,000
BONDS PURCHASED AND RETIRED 4.75%	28,257,000				28,257,000
BONDS PURCHASED AND RETIRED 4.25%	500,000				500,000
FUND BALANCES	968,545	618,807	3,906,603	104,324	566,691
TOTAL LIABILITIES AND FUND BALANCES	\$ 55,606,143	618,807	3,906,603	104,324	\$ 60,969,277

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING



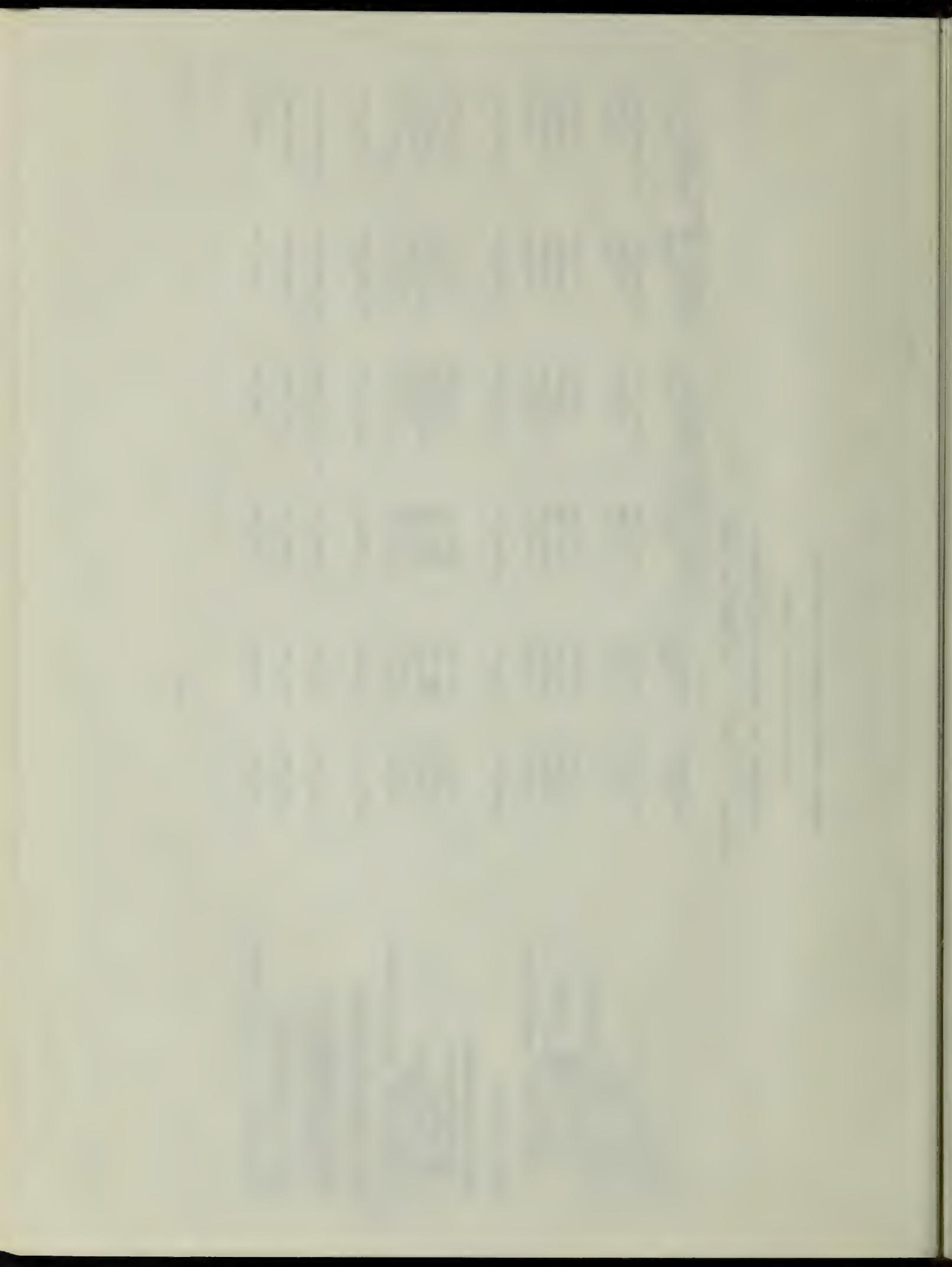
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1980 TO NOVEMBER 30, 1980

	REVENUES		FIFTEEN MONTHS ENDING NOVEMBER 30 1979		FIFTEEN MONTHS ENDING NOVEMBER 30 1980		TWELVE MONTHS ENDING NOVEMBER 30 1979		TWELVE MONTHS ENDING NOVEMBER 30 1980	
REVENUES	\$	576,740	\$	633,268	\$	6,470,195	\$	7,244,901	\$	7,033,373
TOLL REVENUE (NET)		5,042		5,042		55,459		55,458		60,501
RENTAL INCOME		713		713		713		713		60,499
MISCELLANEOUS										4,301
INCOME FROM INVESTMENTS										
REVENUE FUND		3,288		2,736		27,186		24,912		29,402
BOND INTEREST ACCOUNT		6,645		6,046		58,631		81,579		64,615
RESERVE ACCOUNT		27,999		27,723		293,053		297,306		319,655
REPLACEMENT RESERVE FUND		5,978		3,875		59,361		58,841		61,681
TOTAL REVENUE		626,405		678,690		6,964,794		7,762,997		7,569,940
OPERATING EXPENSES										
ADMINISTRATIVE		36,476		36,728		392,701		421,337		421,057
RETIREMENT		57,045		66,660		206,944		359,564		301,212
TOLL COLLECTION		91,050		98,160		974,409		1,095,208		1,070,934
POLICE PATROL		6,349		6,437		60,358		85,476		95,412
ENGINEERING AND MAINTENANCE		98,598		111,674		1,030,804		1,186,937		1,131,303
TOTAL OPERATING EXPENSES		289,514		319,863		2,665,216		3,148,522		3,020,300
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$	336,887	\$	358,827	\$	4,299,542	\$	4,614,475	\$	4,068,415
INTEREST REQUIREMENTS		112,656		100,979		1,295,120		1,171,867		1,283,447
PERCENTAGE OF INTEREST EARNED		299.04		355.35		331.94		393.77		379.32

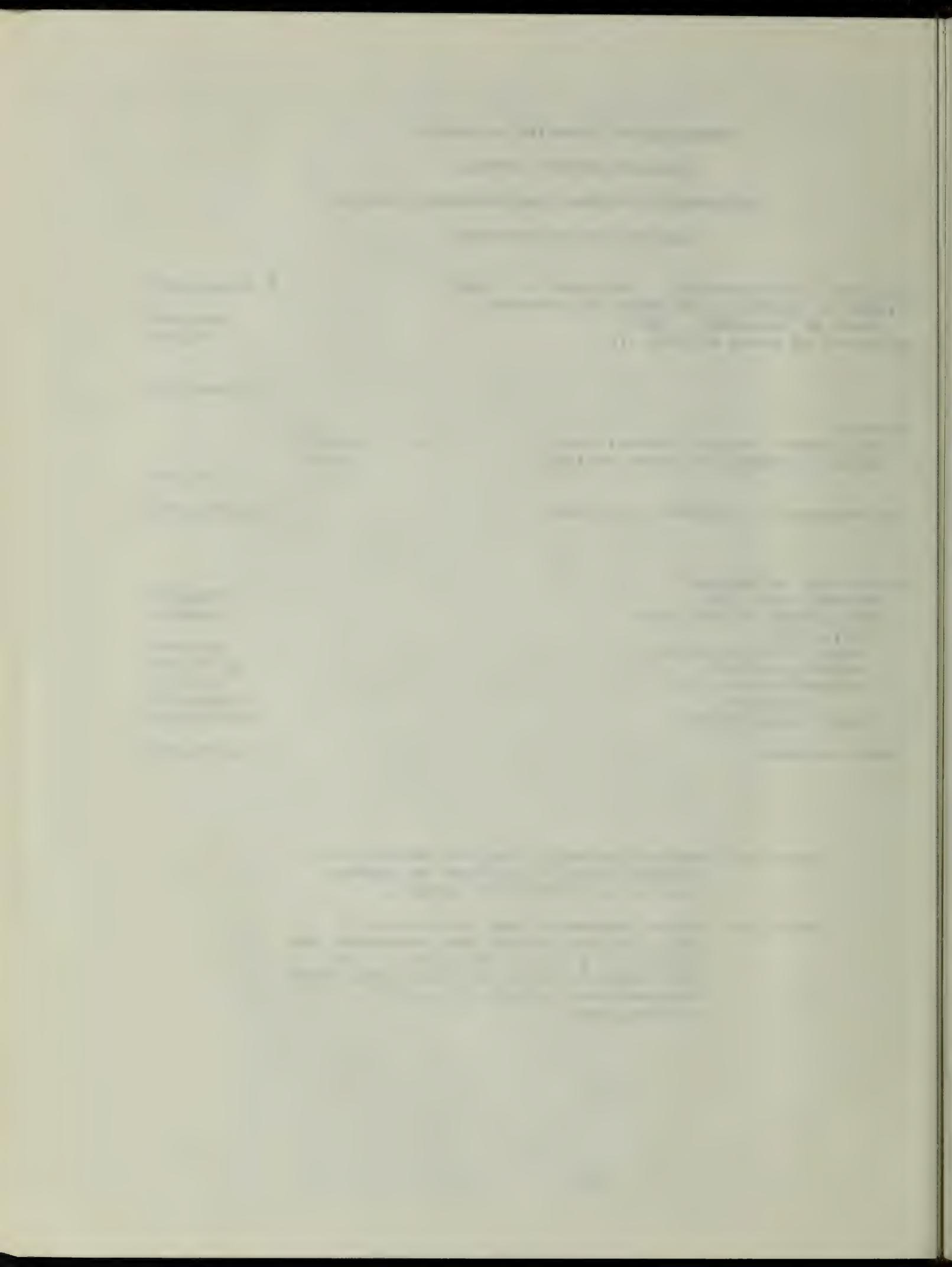


MASSACHUSETTS TURNPIKE AUTHORITY
 CALLAHAN-SUMNER TUNNELS
 STATEMENT OF REVENUE AND EXPENSES (CONT'D)
 ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - OCTOBER 31, 1980	\$ 34,665,897
EXCESS OF REVENUE OVER OPERATING EXPENSES	
MONTH OF NOVEMBER, 1980	358,827
DISCOUNT ON BONDS RETIRED (B)	80,590
	 34,944,134
 DEDUCT:	
REPLACEMENT RESERVE EXPENDITURES	\$ 19,827
ACCRUED INTEREST ON BONDS RETIRED	2,337
	 22,164
 NET REVENUES - NOVEMBER 30, 1980	 \$ 34,921,970
 ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	\$ 968,545
REPLACEMENT RESERVE FUND	566,691
 STANDING FUND:	
BOND INTEREST ACCOUNT	618,807
RESERVE ACCOUNT	3,906,603
REDEMPTION ACCOUNT	104,324
SUB-TOTAL	6,164,970
TUNNEL BONDS RETIRED	28,757,000
 TOTAL AS ABOVE	 \$ 34,921,970

NOTE: (A) DURING DECEMBER, 1980 THE TRUSTEE WILL TRANSFER \$393,194.42 FROM THE REVENUE FUND TO THE REDEMPTION ACCOUNT.

NOTE: (B) DURING NOVEMBER, 1980 157M BONDS OF THE 4.25% 1959 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$122,931.00 AND 221M BONDS OF THE 4.75% 1959 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$178,658.50.



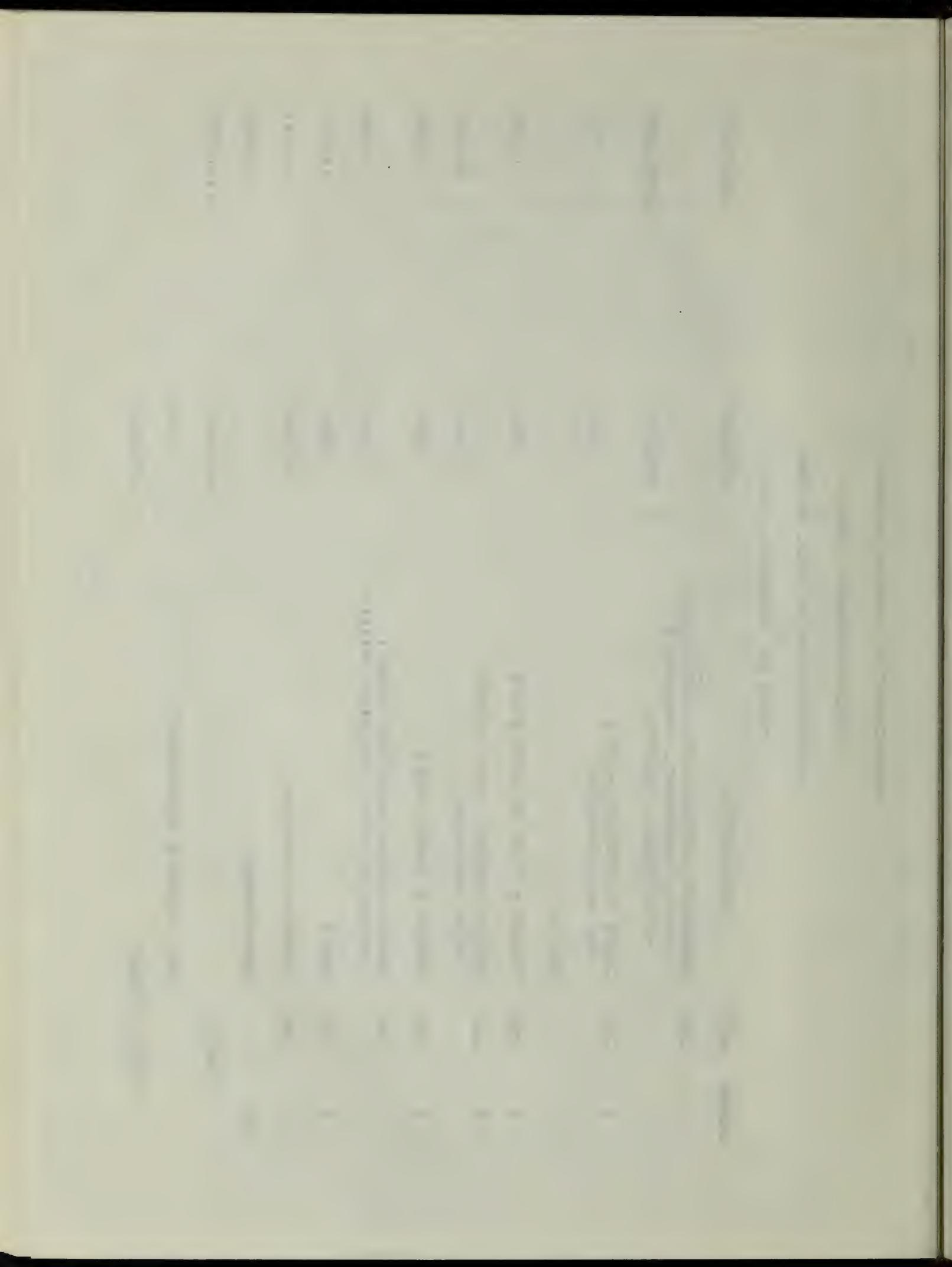
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

CLASSIFICATION OF TOLL REVENUE

MONTH OF NOVEMBER, 1980

CLASS	RATE	DESCRIPTION	REVENUE	VEHICLES
1	.30	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES MOTORCYCLES, HEARSESES)	\$ 577,027	1,924,372
2	.40	CLASS 1 VEHICLES WITH A ONE AXLE TRAILER	228	571
3		SPECIAL		
4	.55	TRUCKS - FIVE OR MORE AXLES	802	1,458
5	.40	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	11,690	29,224
6	.45	TRUCKS - THREE AXLES	1,184	2,630
7	.50	TRUCKS - FOUR AXLES OR CLASS 1 VEHICLES WITH A TWO AXLE TRAILER	2,620	5,239
8	.30	BUSES	4,236	14,120
9	.20	COMMUTER VEHICLES	35,636	178,181
10		NON-REVENUE		12,003
		TOTALS	633,423	2,167,798
		TOLL REVENUE ADJUSTMENTS	154	
		TOTAL REVENUE	\$ 633,269	



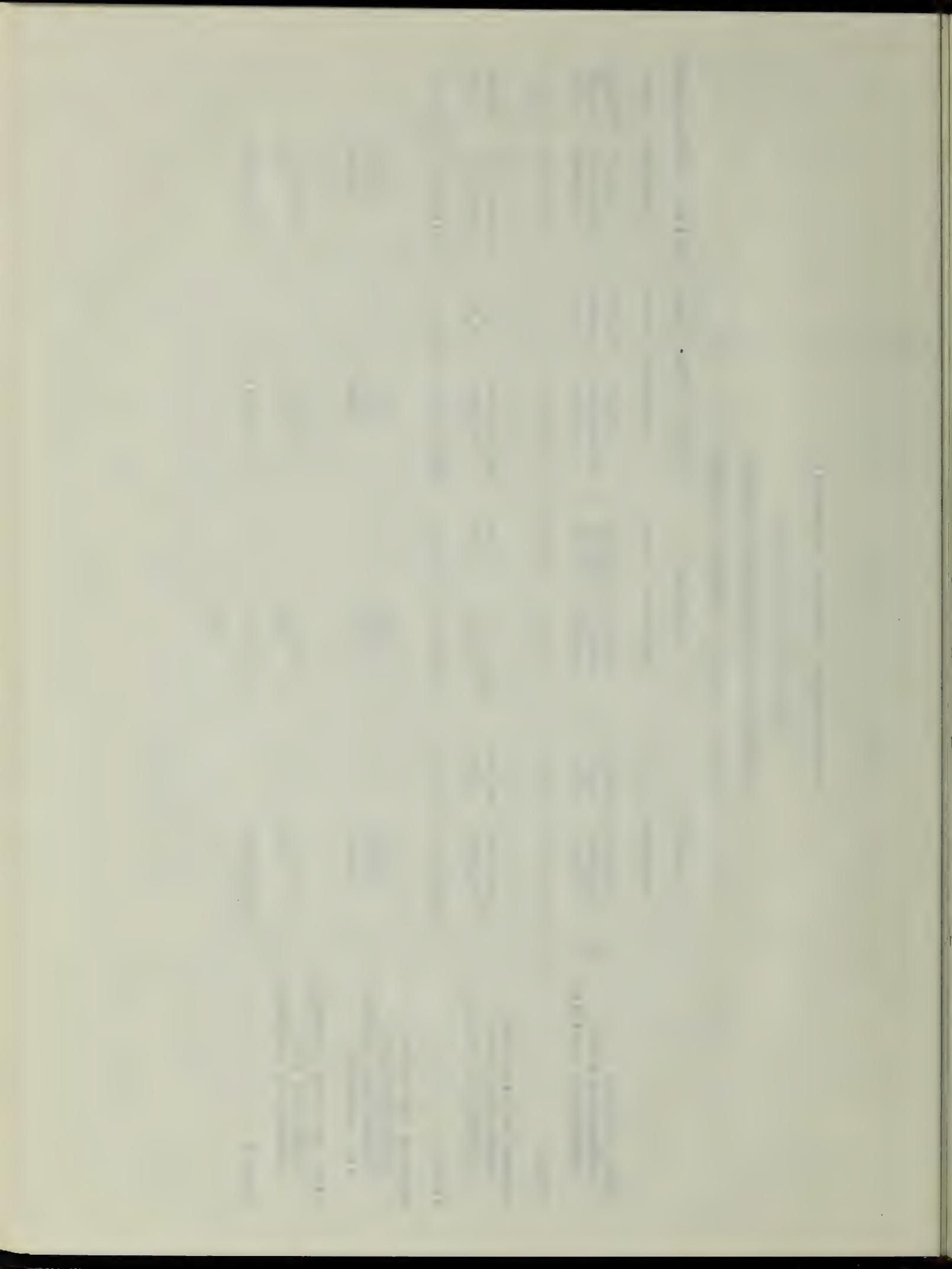
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1, 1980 TO NOVEMBER 30, 1980

MONTH OF	MONTH OF		ELEVEN MONTHS ENDED		ELEVEN MONTHS ENDED	
	NOVEMBER 1979	NOVEMBER 1980	NOVEMBER 1979	NOVEMBER 1980	AMOUNT	PERCENT
TOTAL REVENUE	\$ 557,906	\$ 612,991	\$ 6,248,145	\$ 6,248,145	\$ 96.54	96.75
PASSENGER CARS	19,007	3,310	20,532	3,25	223,611	3.46
COMMERCIAL VEHICLES					235,462	3.25
TOTALS	\$ 576,913	\$ 633,423	\$ 6,471,956	\$ 6,471,956	\$ 100.00	100.00
NUMBER OF VEHICLES					\$ 7,246,395	\$ 100.00
PASSENGER CARS	2,252,344	97.49	2,103,124	97.55	25,221,497	97.36
COMMERCIAL VEHICLES	57,809	2.51	52,671	2.45	681,964	2.64
TOTALS	2,310,153	100.00	2,155,795	100.00	25,903,461	100.00
REVENUE PER TRIP					\$ 25,279,078	\$ 100.00
PASSENGER CARS	.2477		.2477		* 2442	97.56
COMMERCIAL VEHICLES	.3287		.3281		* 3426	2.44
ALL VEHICLES	.2497		.2498		* 2466	
DAILY REVENUE AVERAGES						
PASSENGER CARS	\$ 18,596		\$ 18,707		\$ 20,924	
COMMERCIAL VEHICLES	633		670		670	2
TOTALS	\$ 19,229		\$ 21,113		\$ 21,630	



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

INVESTMENT IN SECURITIES - NOVEMBER 30, 1980

SECURITY	MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
----------	---------------	---------------------------------

REVENUE FUND

REPURCHASE AGREEMENT 100M US TREASURY BILLS	15.000% 12/04/80 12/26/80	\$ 200,000 99,265
TOTAL INVESTMENT IN SECURITIES		\$ 299,265
REVENUE FUND		

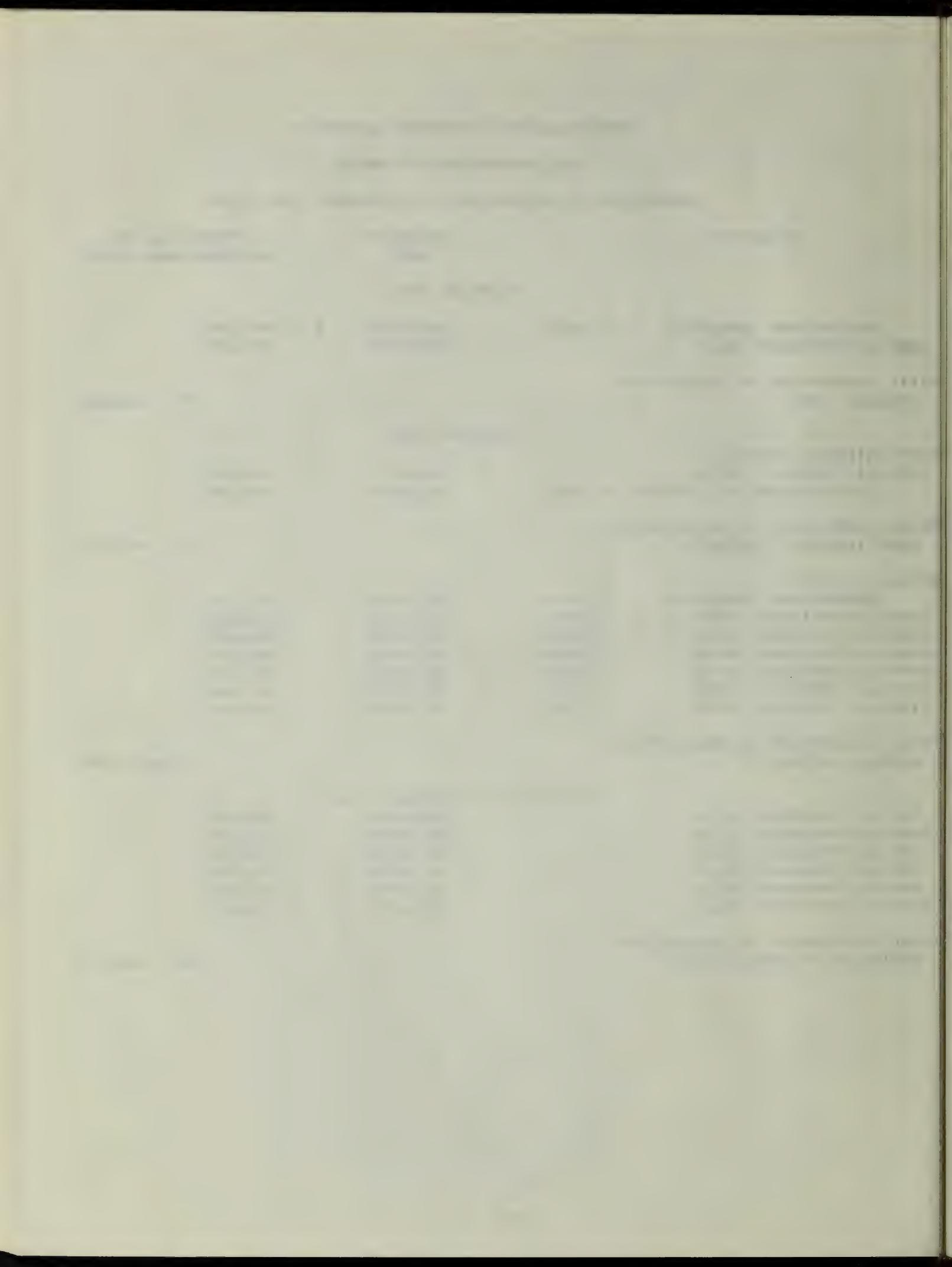
SINKING FUND

BOND INTEREST ACCOUNT 180M US TREASURY BILLS CERTIFICATES OF DEPOSIT	11.750% 3/26/81 3/31/81	\$ 173,135 436,180
TOTAL INVESTMENT IN SECURITIES		\$ 609,315
BOND INTEREST ACCOUNT		

RESERVE ACCOUNT REPURCHASE AGREEMENT 520M US TREASURY NOTES 500M US TREASURY NOTES 1000M US TREASURY NOTES 500M US TREASURY NOTES 500M US TREASURY NOTES 474M US TREASURY NOTES	14.500% 7.500% 7.750% 8.250% 7.875% 7.875% 9.250%	12/19/80 5/15/81 11/15/81 6/30/82 11/15/82 5/15/83 5/15/84	\$ 405,000 519,220 491,620 994,063 489,453 490,469 473,630
TOTAL INVESTMENT IN SECURITIES		\$ 3,863,455	
RESERVE ACCOUNT			

REPLACEMENT RESERVE FUND

50M US TREASURY BILLS 160M US TREASURY BILLS 75M US TREASURY BILLS 15M US TREASURY BILLS 60M US TREASURY BILLS 100M US TREASURY BILLS	12/04/80 12/18/80 2/05/81 2/12/81 2/19/81 2/26/81	\$ 49,931 159,148 73,138 14,583 57,830 96,483
TOTAL INVESTMENT IN SECURITIES		\$ 451,113
REPLACEMENT RESERVE FUND		



MASS. TC60.1/6:982/10 ✓

MONTHLY REPORT

OCTOBER, 1982

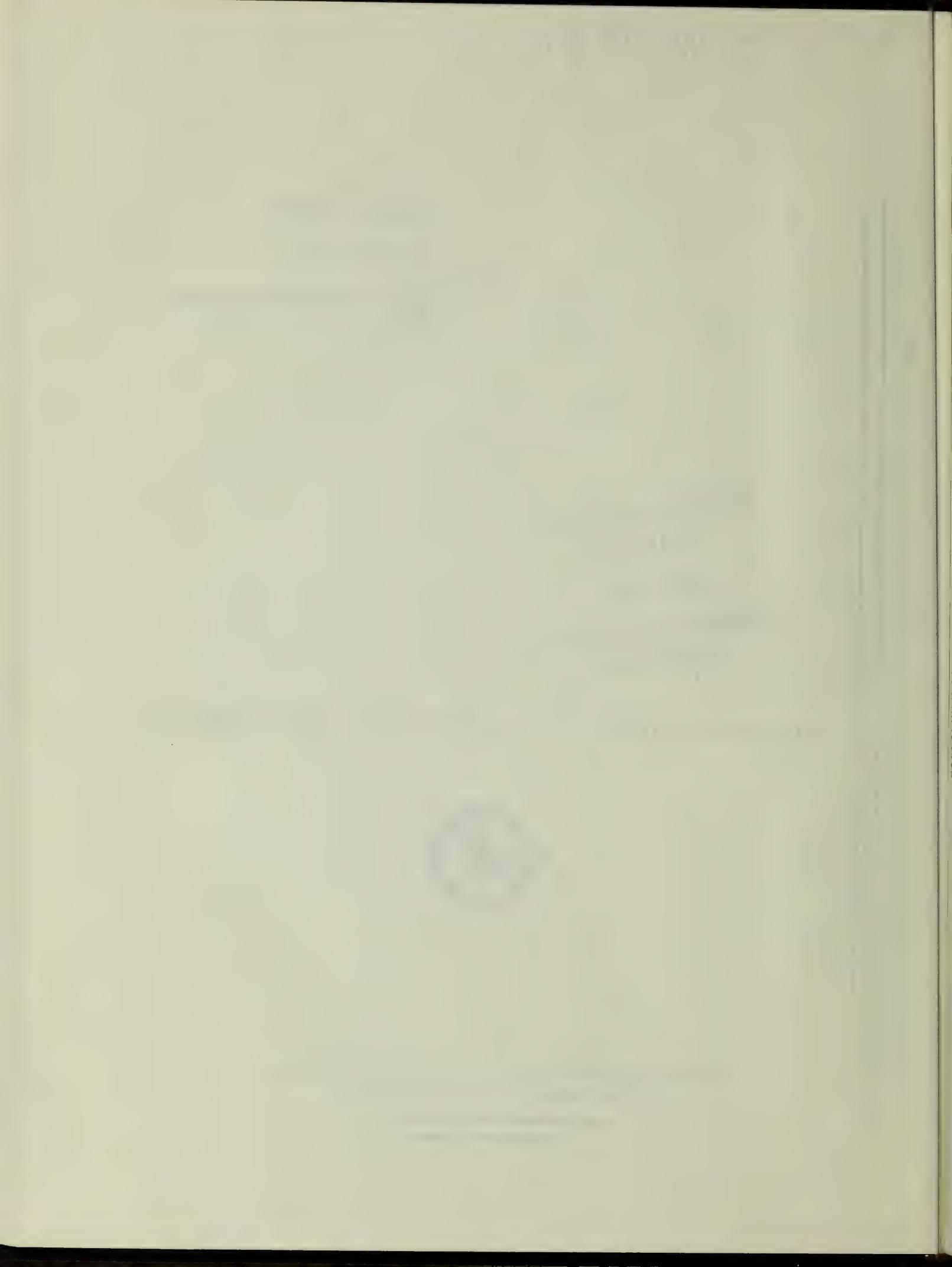
CALLAHAN-SUMNER TUNNELS

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MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TUNNEL REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE



MASSACHUSETTS TURNPIKE AUTHORITY

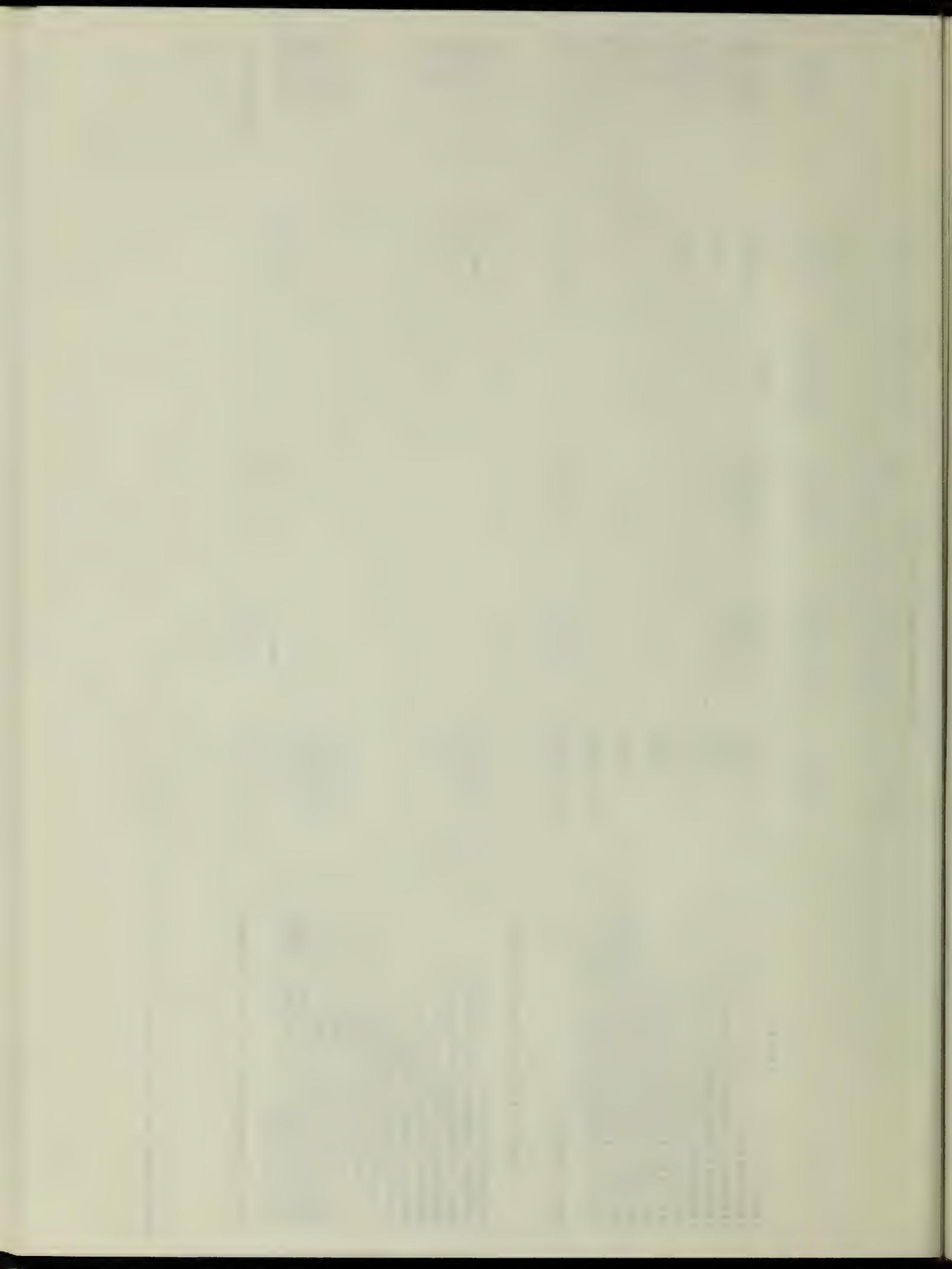
CALLAHAN-SUMNFR TUNNELS

STATEMENT OF CONDITION - OCTOBER 31, 1992

	RFVFNUF FUND	BOND INTEREST ACCOUNT	SINKING FUND RFSFRVF ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RFSFRVF FUND	COMINF'D TOTAL
ASSETS						
CASH	\$ 731,126	458,585	3,606	10,585	2,204	\$ 747,521
INVESTMENTS	298,466	109	3,910,782	2,545,545	7,253,778	111,137
ACCURED INTEREST ON INVESTMENTS			108,765			58,531
ACCOUNTS RECEIVABLE	56,674					
INVENTORIES	2,104					
PREPAID INSURANCE AND OTHER EXPENSES	124,790	2A,238				
DEPOSITS AND DEFERRED DRAITS	2,078					
DUE FROM TURNPIKE RFVFNUF						
DUE FROM TURNPIKE REPLACEMENT RESERVE						
DUE FROM TUNNEL REPLACEMENT RESERVE						
DUE FROM EXTENSION REPLACEMENT RESERVE						
COST OF TUNNEL PROJECTS TO DATE	54,400,000					
TOTAL ASSETS	\$ 55,652,636	460,848	4,023,153	10,585	2,619,755	\$ 62,766,977
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE						
ACCURRED EXPENSES AND PAYROLL						
BOND INTEREST - UNPAID COUPONS						
RESERVES WITHHELD ON CONTRACTS						
DEFERRED CREDITS						
DUE TO TUNNEL RFVFNUF						
TUNNEL REVENUE BONDS						
1959 SERIES - 54.4M						
DATED APRIL 1, 1959						
DUE APRIL 1, 1999						
BONDS OUTSTANDING 4.75%	19,957,000					
BONDS OUTSTANDING 4.25%	369,000					
BONDS PURCHASED AND RETIRED 4.75%	32,843,000					
BONDS PURCHASED AND RETIRED 4.25%	1,211,000					
FUND BALANCES	455,481	460,848	4,023,153	10,585	2,526,759	
TOTAL LIABILITIES AND FUND BALANCES	\$ 55,652,636	460,848	4,023,153	10,585	2,619,755	\$ 62,766,977

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SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING



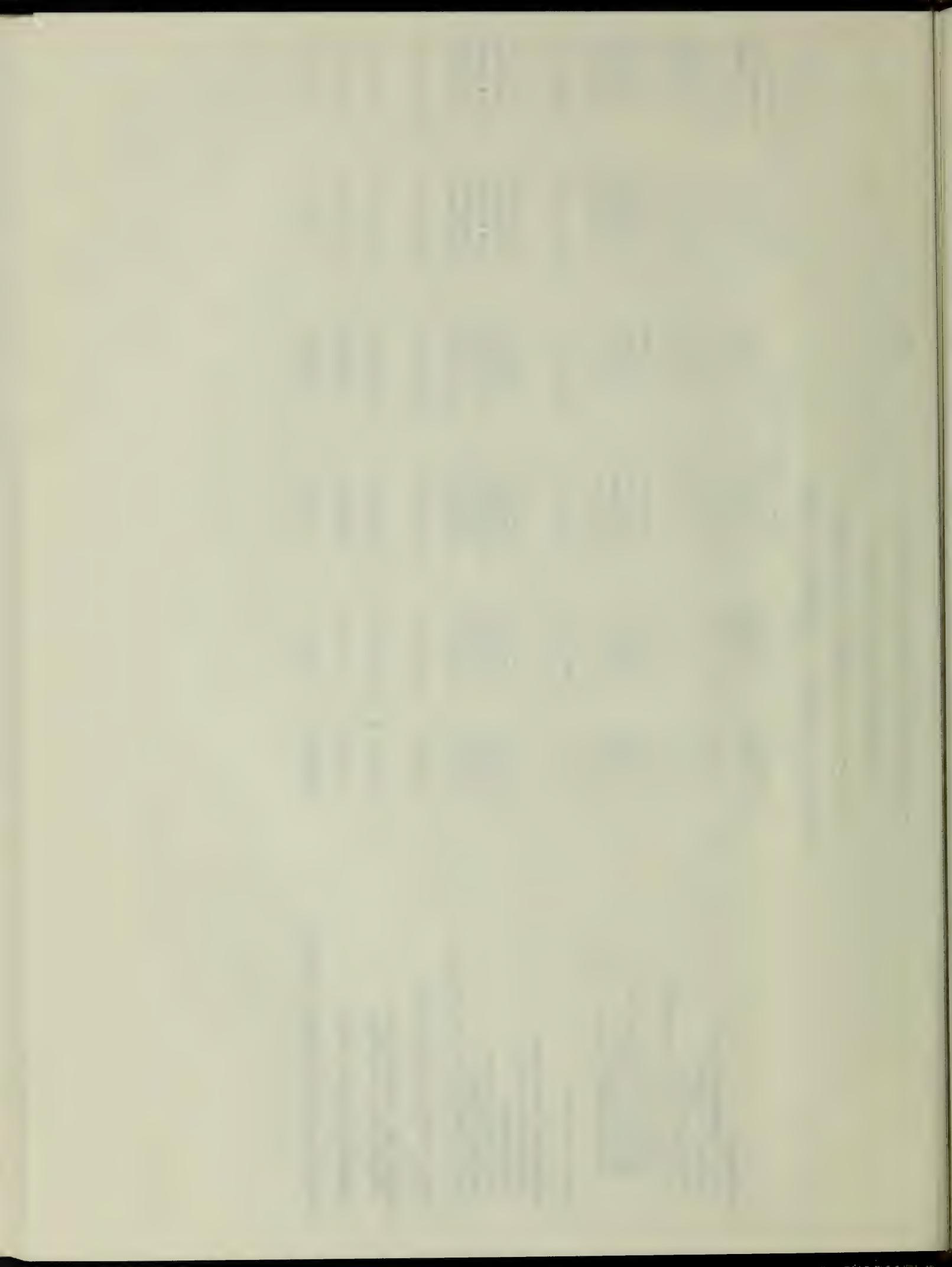
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNFR TUNNELS

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1982 TO OCTOBER 31, 1982

	OCTOBER 1981	OCTOBER 1982	TEN MONTHS ENDING OCTOBER 31 1981	OCTOBER 31 1982	TWELVE MONTHS ENDING OCTOBER 31 1981	OCTOBER 31 1982
REVENUES						
TOLL REVENUE (NET)	\$ 733,748	\$ 716,470	\$ 6,870,798	\$ 6,930,873	\$ 8,153,466	\$ 8,275,641
RENTAL INCOME	4,166	4,205	45,166	41,971	55,250	50,305
MISCELLANEOUS			10	5,000	15	32,510
INCOME FROM INVESTMENTS						
REVENUE FUND	4,064	2,593	35,608	36,093	43,409	43,103
BOND INTEREST ACCOUNT	4,876	2,851	60,716	53,271	72,670	66,055
RESERVE ACCOUNT	32,747	42,374	307,959	382,692	366,715	470,754
REPLACEMENT RESERVE FUND	12,112	20,975	116,415	187,613	125,760	208,728
TOTAL REVENUE	791,733	789,468	7,436,672	7,637,513	8,817,285	9,147,096
OPERATING EXPENSES						
ADMINISTRATIVE	44,929	46,939	441,957	479,641	508,989	551,135
RETIREMENT	78,548	79,379	275,278	390,497	433,314	487,880
TOLL COLLECTION	112,319	137,319	1,201,533	1,347,639	1,443,610	1,615,681
POLICE PATROL	8,637	8,318	102,700	93,010	120,439	113,210
ENGINEERING AND MAINTENANCE	117,650	128,893	1,276,535	1,425,165	1,535,989	1,725,904
TOTAL OPERATING EXPENSES	362,083	400,848	3,298,003	3,735,952	4,042,341	4,493,810
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 429,650	\$ 388,620	\$ 4,138,669	\$ 3,901,561	\$ 4,774,944	\$ 4,653,286
INTEREST REQUIREMENTS	87,685	80,374	933,035	922,496	1,131,882	991,125
PERCENTAGE OF INTEREST EARNED	489.99	483.51	443.57	474.36	421.96	469.50



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

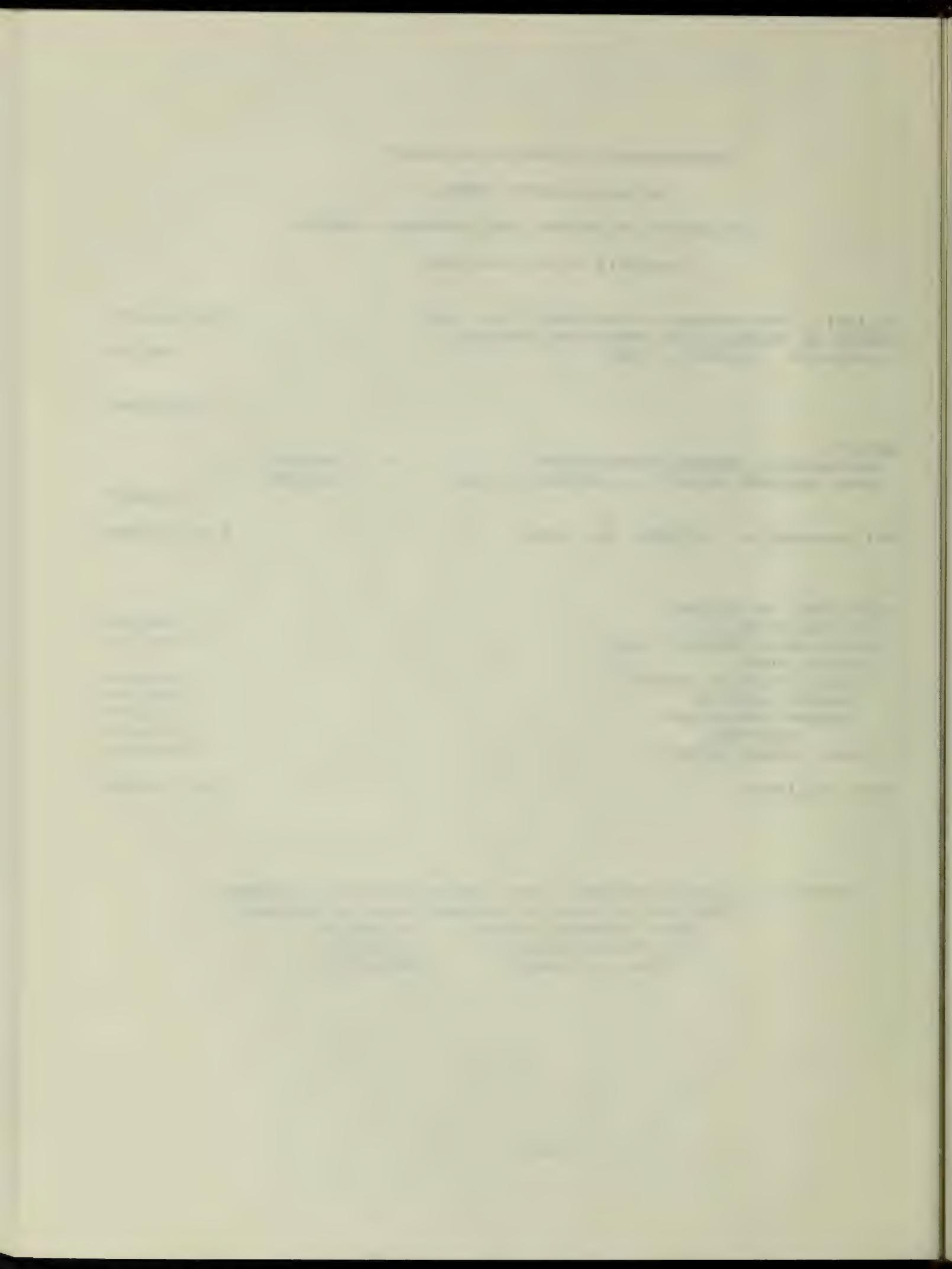
STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - SEPTEMBER 30, 1982	\$ 42,166,461
EXCESS OF REVENUE OVER OPERATING EXPENSES	
MONTH OF OCTOBER , 1982	388,620
	 42,555,081
 DEDUCT:	
REPLACEMENT RESERVE EXPENDITURES	\$ 142,010
BOND INTEREST PAYMENT - OCTOBER , 1982	482,245
	 624,255
NET REVENUES - OCTOBER 31, 1982	\$ 41,930,826
 ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	\$ 855,481
REPLACEMENT RESERVE FUND	2,526,759
SINKING FUND:	
BOND INTEREST ACCOUNT	460,848
RESERVE ACCOUNT	4,023,153
REDEMPTION ACCOUNT	10,585
SUB-TOTAL	7,876,826
TUNNEL BONDS RETIRED	34,054,000
TOTAL AS ABOVE	\$ 41,930,826

NOTE: (A) DURING NOVEMBER, 1982 THE TRUSTEE WILL TRANSFER \$337,491.47 FROM THE REVENUE FUND AS FOLLOWS:

BOND INTEREST ACCOUNT	\$ 24,248.00
REDEMPTION ACCOUNT	313,243.47
TOTAL, AS ABOVE	\$337,491.47



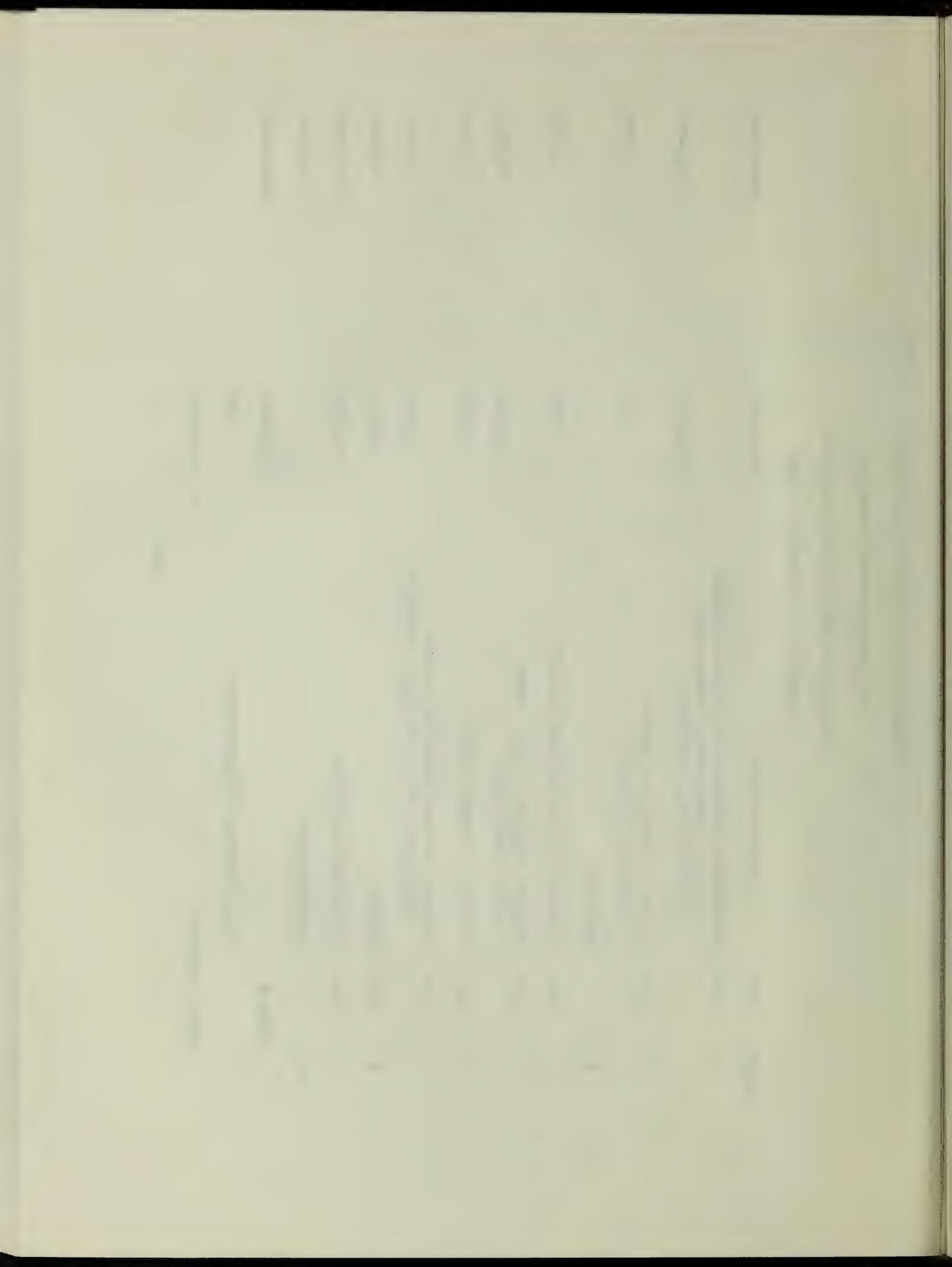
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

CLASSIFICATION OF TOLL REVENUE

MONTH OF OCTOBER, 1982

CLASS	RATE	DESCRIPTION	REVENUE	VEHICLES
1	.30	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES MOTORCYCLES, HEARSE)	\$ 655,473	2,186,407
2	.40	CLASS 1 VEHICLES WITH A ONE AXLE TRAILER	323	808
3		SPECIAL		
4	.55	TRUCKS - FIVE OR MORE AXLES	787	1,431
5	.40	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	13,562	33,904
6	.45	TRUCKS - THREE AXLES	1,397	3,104
7	.50	TRUCKS - FOUR AXLES OR CLASS 1 VEHICLES WITH A TWO AXLE TRAILER	2,333	4,666
8	.30	BUSES	5,537	18,458
9	.20	COMMUTER VEHICLES	36,280	181,400
10		NON-REVENUE		16,054
		TOTALS	715,692	2,446,232
		TOLL REVENUE ADJUSTMENTS	778	
		TOTAL REVENUE	\$ 716,470	-4-



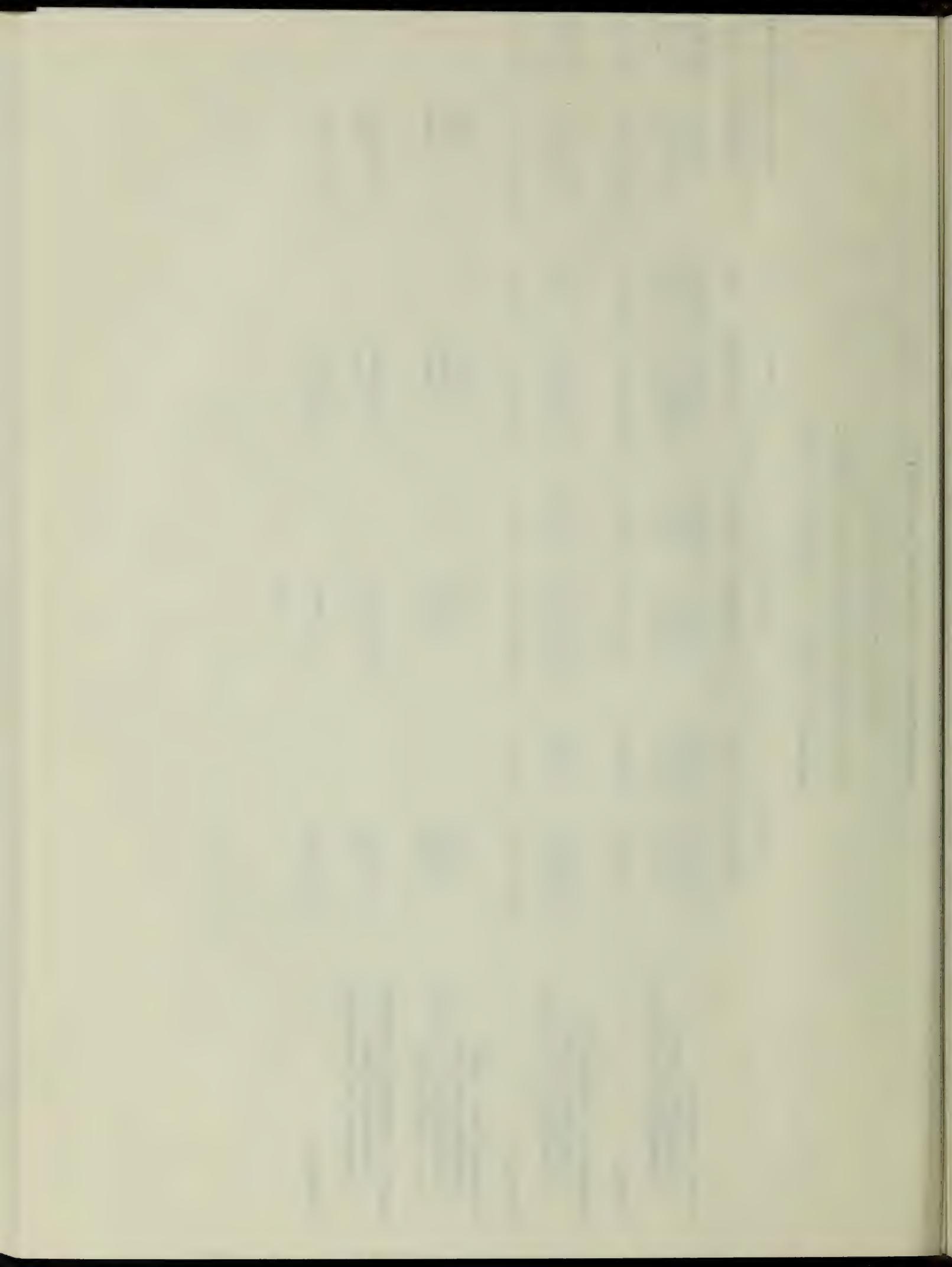
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CALLAHAN-SUMNER TUNNELS

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1, 1982 TO OCTOBER 31, 1982

	MONTH OF OCTOBER 1981	MONTH OF OCTOBER 1982	TFN MONTHS ENDED OCTOBER 1981	TFN MONTHS ENDED OCTOBER 1982	TFN MONTHS ENDED OCTOBER 1982
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCFNT	AMOUNT
PASSENGER CARS	\$ 708,653	96.64	\$ 692,076	96.70	\$ 6,643,127
COMMERCIAL VEHICLES	24,607	3.36	23,616	3.30	219,197
TOTALS	\$ 733,260	100.00	\$ 715,692	100.00	\$ 6,862,324
NUMBER OF VEHICLES					
PASSENGER CARS	2,427,371	97.45	2,368,615	97.46	22,781,123
COMMERCIAL VEHICLES	63,477	2.55	61,563	2.54	559,634
TOTALS	2,490,848	100.00	2,430,178	100.00	23,340,757
REVENUE PER TRIP					
PASSENGER CARS	*2919		*2921		*2921
COMMERCIAL VEHICLES	*3876		*3836		*3881
ALL VEHICLES	*2943		*2945		*2945
DAILY REVENUE AVERAGES					
PASSENGER CARS	\$ 22,859		\$ 22,325		\$ 22,012
COMMERCIAL VEHICLES	793		761		749
TOTALS	\$ 23,652		\$ 23,086		\$ 22,573



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

INVESTMENT IN SECURITIES - OCTOBER 31, 1982

SECURITY	MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
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REVENUE FUND

REPURCHASE AGREEMENT	8.125%	11/04/82	\$ 200,000
100M US TREASURY BILLS		12/23/82	98,866

TOTAL INVESTMENT IN SECURITIES
REVENUE FUND

\$ 298,866

SINKING FUND

BOND INTEREST ACCOUNT			
100M US TREASURY BILLS		3/31/83	\$ 96,480
CERTIFICATES OF DEPOSIT	9.000%	3/31/83	362,105

TOTAL INVESTMENT IN SECURITIES
BOND INTEREST ACCOUNT

\$ 458,585

RESERVE ACCOUNT

REPURCHASE AGREEMENT	8.125%	11/04/82	\$ 930,000
500M US TREASURY BILLS		1/27/83	483,943
500M US TREASURY NOTES	13.000%	12/31/83	499,691
500M US TREASURY NOTES	14.625%	2/15/85	499,940
500M US TREASURY NOTES	14.125%	12/31/85	499,688
1000M US TREASURY NOTES	14.875%	6/30/86	997,520

TOTAL INVESTMENT IN SECURITIES
RESERVE ACCOUNT

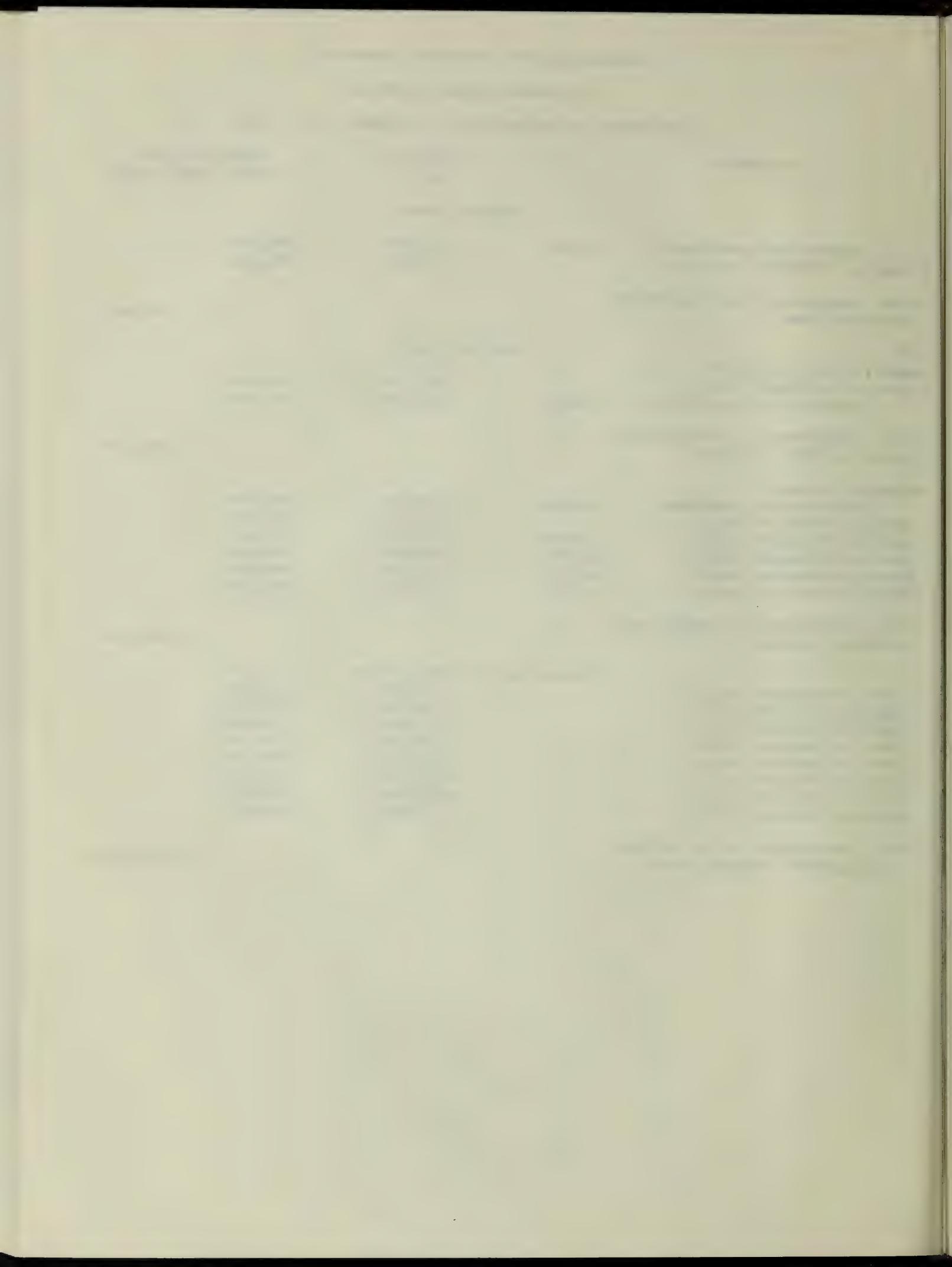
\$ 3,910,782

REPLACEMENT RESERVE FUND

40M US TREASURY BILLS		11/04/82	\$ 39,968
740M US TREASURY BILLS		11/12/82	737,763
85M US TREASURY BILLS		11/18/82	84,693
50M US TREASURY BILLS		11/26/82	49,740
180M US TREASURY BILLS		12/09/82	178,373
435M US TREASURY BILLS		12/16/82	430,562
170M US TREASURY BILLS		12/23/82	168,073
910M US TREASURY BILLS		1/13/83	896,373

TOTAL INVESTMENT IN SECURITIES
REPLACEMENT RESERVE FUND

\$ 2,585,545



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MONTHLY REPORT

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CALLAHAN-SUMNER TUNNELS

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TRUST AGREEMENT RELATING TO TUNNEL REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

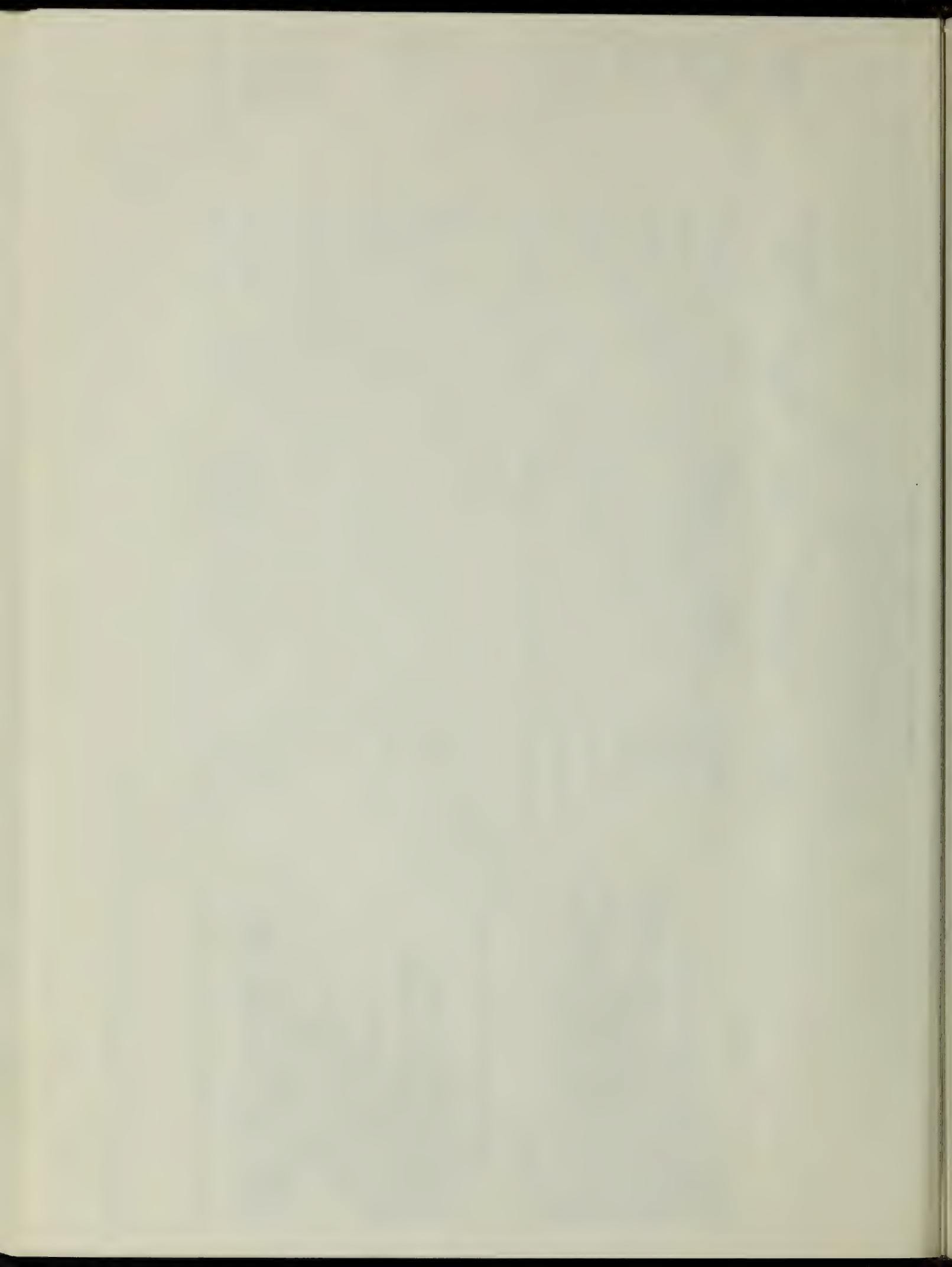
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF CONDITION - NOVEMBER 30, 1982

	REVENUE FUND	BOND INTEREST ACCOUNT	SINKING FUND RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND	COMBINED TOTAL
ASSETS						
CASH	\$ 687,720	7,358	3,606	2,192	2,266	\$ 703,142
INVESTMENTS	384,520	473,926	3,916,319		2,555,278	7,330,043
ACCRUED INTEREST ON INVESTMENTS	277	4,979	137,973			143,229
ACCOUNTS RECEIVABLE	59,269				1,857	61,126
INVENTORIES	643					643
PREPAID INSURANCE AND OTHER EXPENSES	98,858				9,403	108,261
DEPOSITS AND DEFERRED DEBITS	15,940					15,940
DUE FROM TURNPIKE REVENUE	2,078					2,078
DUE FROM TURNPIKE REPLACEMENT RESERVE				72		72
DUE FROM TUNNEL REPLACEMENT RESERVE	10,603				10,603	10,603
DUE FROM EXTENSION REPLACEMENT RESERVE					614	614
COST OF TUNNEL PROJECTS TO DATE	54,400,000					54,400,000
TOTAL ASSETS	\$ 55,659,908	486,263	4,057,898	2,192	2,569,490	\$ 62,775,751
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE					10	10
ACCRUED EXPENSES AND PAYROLL					53,742	415,597
BOND INTEREST - UNPAID COUPONS					1,829	1,829
RESERVES WITHHELD ON CONTRACTS					13,357	13,357
DEFERRED CREDITS					61,765	81,765
DUE TO TUNNEL REVENUE					10,603	10,603
TUNNEL REVENUE BONDS						
1959 SERIES - 54.4M						
DATED APRIL 1, 1959						
DUE APRIL 1, 1999						
BONDS OUTSTANDING 4.75%					19,587,000	19,587,000
BONDS PURCHASED AND RETIRED 4.75%					389,000	389,000
BONDS PURCHASED AND RETIRED 4.25%					33,213,000	33,213,000
FUND BALANCES					1,211,000	1,211,000
					614,459	7,852,590
TOTAL LIABILITIES AND FUND BALANCES	\$ 55,659,908	486,263	4,057,898	2,192	2,491,778	\$ 62,775,751

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING



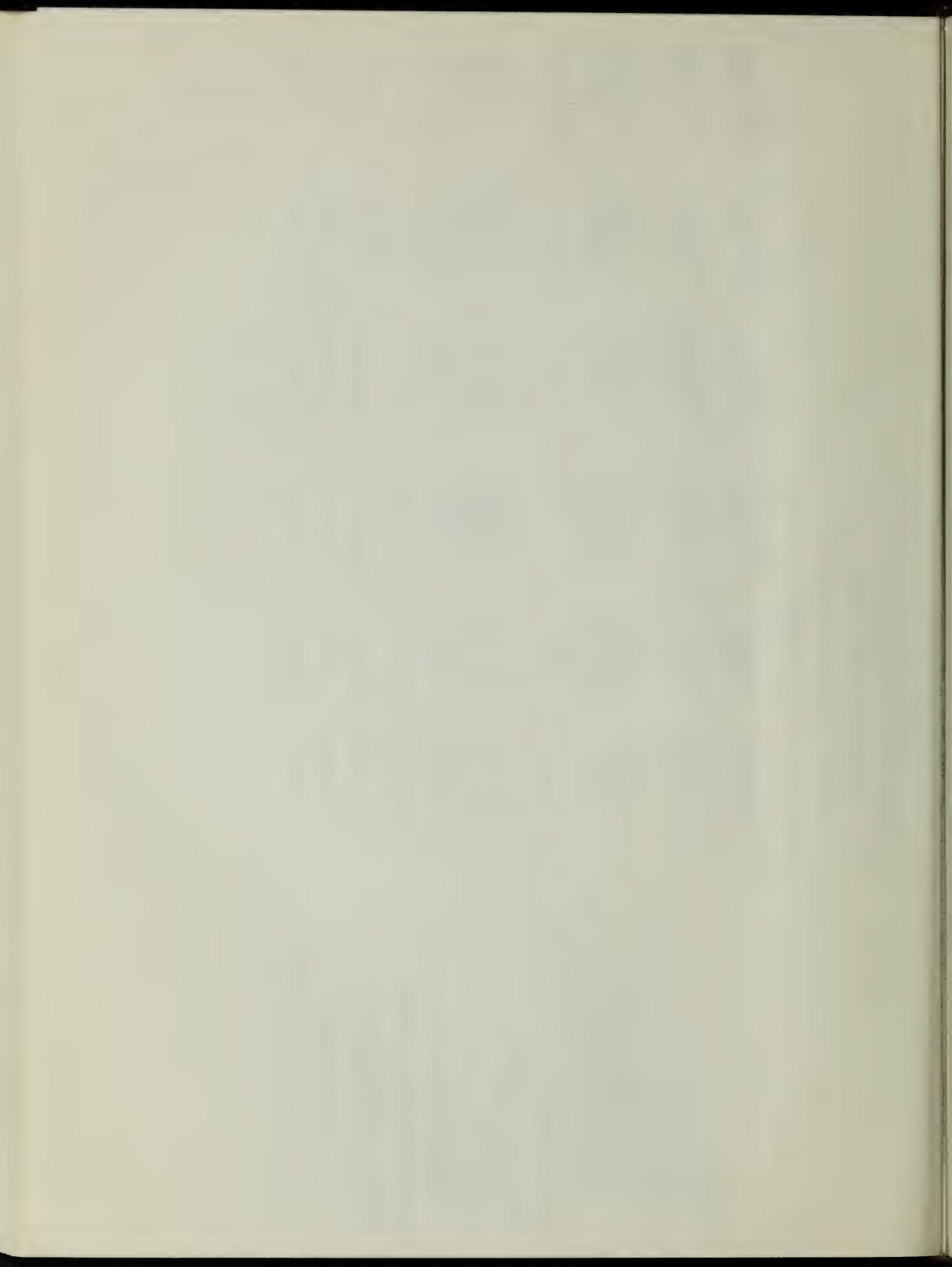
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1982 TO NOVEMBER 30, 1982

	NOVEMBER 1981	NOVEMBER 1982	ELEVEN MONTHS ENDING NOVEMBER 30 1981	NOVEMBER 30 1982	TWELVE MONTHS ENDING NOVEMBER 30 1981
REVENUES					
TOLL REVENUE (NET)	\$ 675,668	\$ 674,681	\$ 7,546,466	\$ 7,605,554	\$ 8,274,654
RENTAL INCOME	4,167	30,431	49,333	72,402	54,375
MISCELLANEOUS			10	5,000	15
INCOME FROM INVESTMENTS					
REVENUE FUND	4,078	2,880	39,686	38,973	44,751
BOND INTEREST ACCOUNT	6,357	3,510	67,073	56,781	72,981
RESERVE ACCOUNT	55,411	40,522	363,370	423,214	394,403
REPLACEMENT RESERVE FUND	10,973	17,367	127,388	204,980	132,858
TOTAL REVENUE	756,654	769,391	8,193,326	8,406,904	9,159,833
OPERATING EXPENSES					
ADMINISTRATIVE	48,527	47,074	490,484	526,715	520,788
RETIREMENT	78,825	79,379	354,103	469,876	445,278
TOLL COLLECTION	121,537	134,737	1,323,070	1,482,376	1,466,986
POLICE PATROL	8,092	7,089	110,793	100,098	122,094
ENGINEERING AND MAINTENANCE	126,374	143,245	1,402,909	1,568,410	1,550,685
TOTAL OPERATING EXPENSES	383,355	411,524	3,681,359	4,147,475	4,105,831
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 373,299	\$ 357,867	\$ 4,511,967	\$ 4,259,429	\$ 4,637,854
INTEREST REQUIREMENTS	85,302	78,909	1,018,337	901,405	1,116,204
PERCENTAGE OF INTEREST EARNED	437.62	453.52	443.07	472.53	429.08



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - OCTOBER 31, 1982	\$ 41,930,826
EXCESS OF REVENUE OVER OPERATING EXPENSES	
MONTH OF NOVEMBER, 1982	357,867
DISCOUNT ON BONDS RETIRED (B)	42,587
	 42,331,280
 DEDUCT:	
REPLACEMENT RESERVE EXPENDITURES	\$ 52,347
ACCRUED INTEREST ON BONDS RETIRED	2,343
	 54,690
 NET REVENUES - NOVEMBER 30, 1982	\$ 42,276,590
 ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	\$ 814,459
REPLACEMENT RESERVE FUND	2,491,778
SINKING FUND:	
BOND INTEREST ACCOUNT	486,263
RESERVE ACCOUNT	4,057,898
REDEMPTION ACCOUNT	2,192
SUB-TOTAL	7,852,590
TUNNEL BONDS RETIRED	34,424,000
 TOTAL AS ABOVE	 \$ 42,276,590

NOTE: (A) DURING DECEMBER, 1982 THE TRUSTEE WILL TRANSFER \$374,868.38 TO THE REDEMPTION ACCOUNT.

NOTE: (B) DURING NOVEMBER, 1982 370M BONDS OF THE 1959 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$327,413.

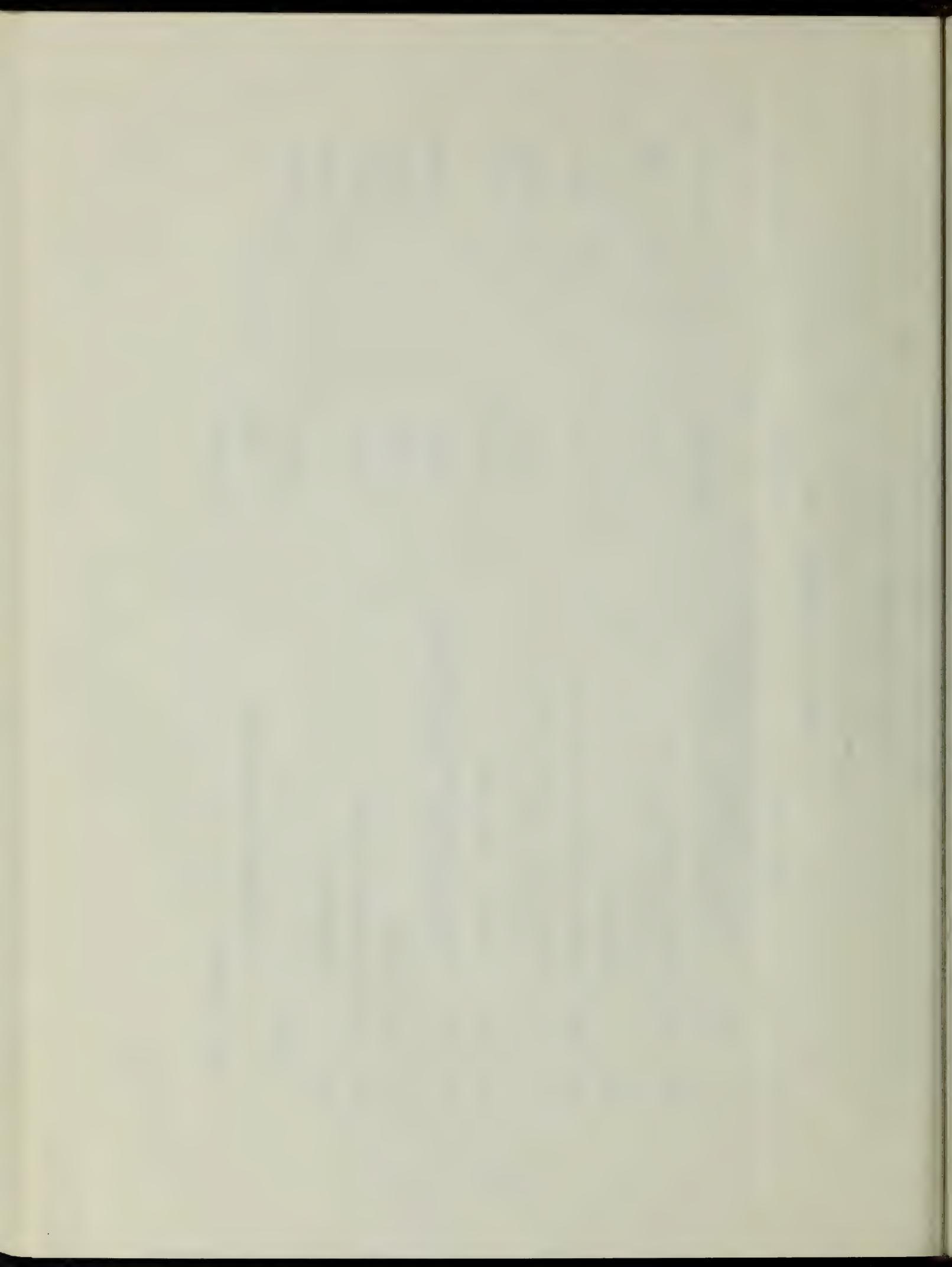
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

CLASSIFICATION OF TOLL REVENUE

MONTH OF NOVEMBER, 1962

CLASS	RATE	DESCRIPTION	REVENUE	VEHICLES
1	.30	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSEES)	\$ 615,651	2,053,638
2	.40	CLASS 1 VEHICLES WITH A ONE AXLE TRAILER	227	567
3		SPECIAL		
4	.55	TRUCKS - FIVE OR MORE AXLES	743	1,351
5	.40	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	13,137	32,842
6	.45	TRUCKS - THREE AXLES	1,341	2,981
7	.50	TRUCKS - FOUR AXLES OR CLASS 1 VEHICLES WITH A TWO AXLE TRAILER	2,303	4,605
8	.30	BUSES	5,202	17,340
9	.20	COMMUTER VEHICLES	35,400	176,998
10		NON-REVENUE		15,396
		TOTALS	674,004	2,305,718
		TOLL REVENUE ADJUSTMENTS	678	
		TOTAL REVENUE		\$ 674,682



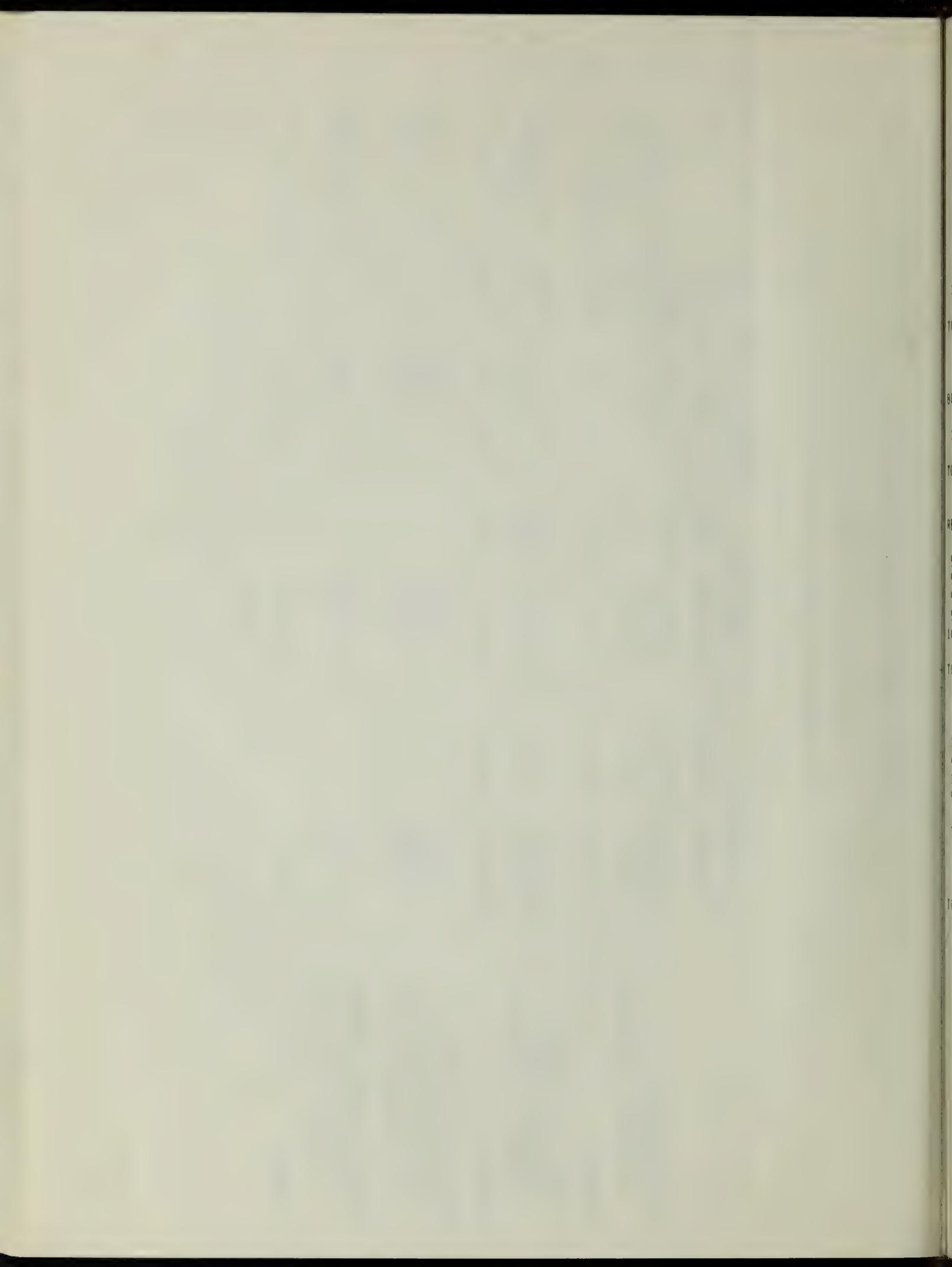
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1, 1982 TO NOVEMBER 30, 1982

MONTH OF	MONTH OF		ELEVEN MONTHS ENDED		ELEVEN MONTHS ENDED	
	NOVEMBER 1981	NOVEMBER 1982	NOVEMBER 1981	NOVEMBER 1982	NOVEMBER 1981	NOVEMBER 1982
TOTAL REVENUE			AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	\$ 652,705	96.70	\$ 651,278	96.62	\$ 7,295,832	96.79
COMMERCIAL VEHICLES	22,244	3.30	22,726	3.38	241,441	3.21
TOTALS	\$ 674,949	100.00	\$ 674,004	100.00	\$ 7,537,273	100.00
NUMBER OF VEHICLES						
PASSENGER CARS	2,0237,189	97.49	2,0231,203	97.41	25,018,312	97.59
COMMERCIAL VEHICLES	57,439	2.51	59,119	2.59	617,073	2.41
TOTALS	2,0294,628	100.00	2,0290,322	100.00	25,635,385	100.00
REVENUE PER TRIP						
PASSENGER CARS	.2917		.2918		.2916	
COMMERCIAL VEHICLES	.3872		.3844		.3912	
ALL VEHICLES	.2941		.2942		.2940	
DAILY REVENUE AVERAGES						
PASSENGER CARS	\$ 21,756		\$ 21,709		\$ 21,843	
COMMERCIAL VEHICLES	741		757		722	
TOTALS	\$ 22,497		\$ 22,466		\$ 22,565	

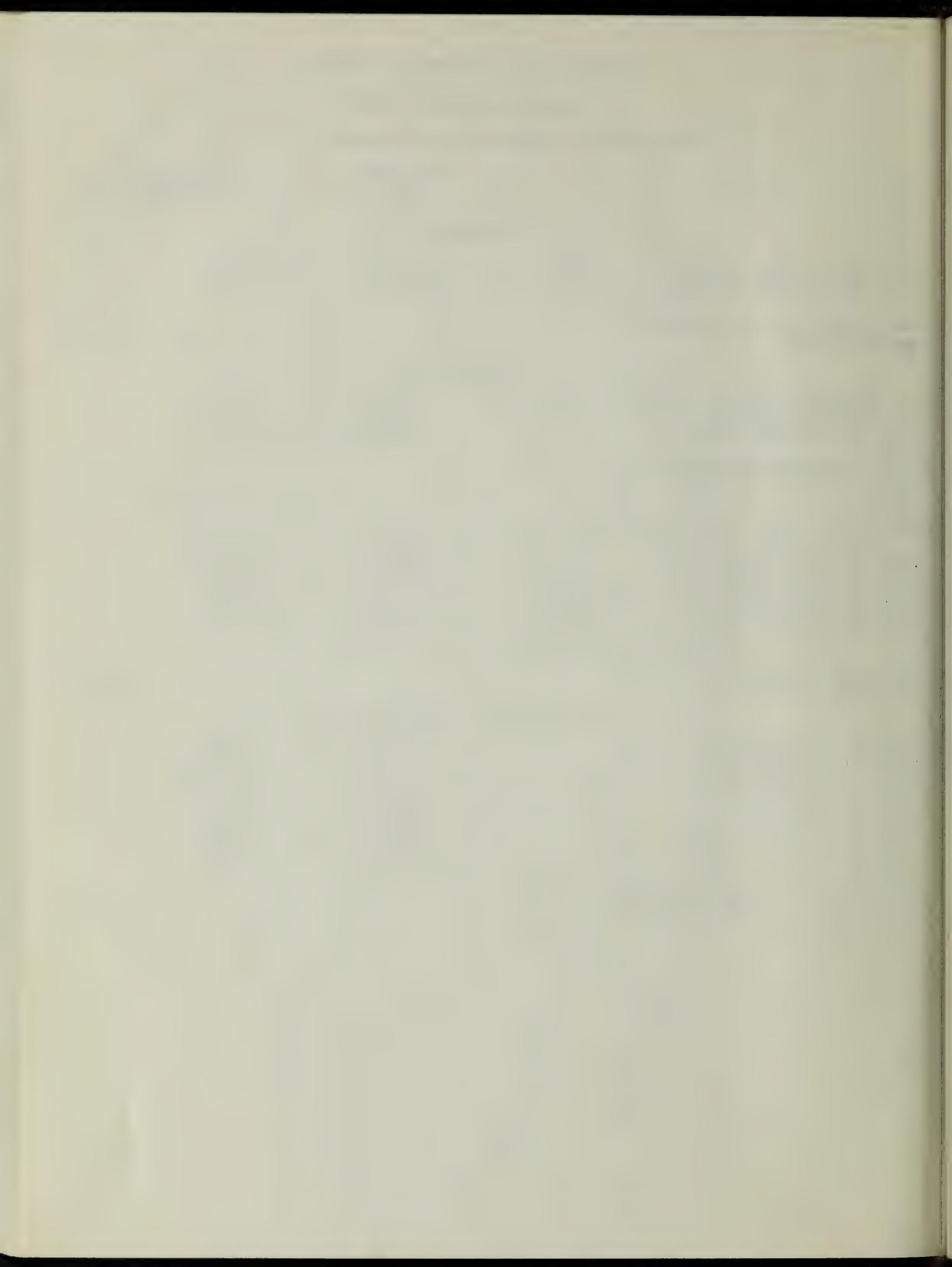


MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

INVESTMENT IN SECURITIES - NOVEMBER 30, 1982

SECURITY	MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
REVENUE FUND		
REPURCHASE AGREEMENT 100M US TREASURY BILLS	7.000% 12/02/82 12/23/82	\$ 285,000 99,520
TOTAL INVESTMENT IN SECURITIES REVENUE FUND		\$ 384,520
SINKING FUND		
BOND INTEREST ACCOUNT CERTIFICATES OF DEPOSIT 115M US TREASURY BILLS	9.000% 3/31/83 3/31/83	\$ 362,105 111,821
TOTAL INVESTMENT IN SECURITIES BOND INTEREST ACCOUNT		\$ 473,926
RESERVE ACCOUNT		
REPURCHASE AGREEMENT 500M US TREASURY BILLS 500M US TREASURY NOTES 500M US TREASURY NOTES 500M US TREASURY NOTES 1000M US TREASURY NOTES	7.000% 12/03/82 1/27/83 13.000% 12/31/83 14.625% 2/15/85 14.125% 12/31/85 14.875% 6/30/86	\$ 930,000 489,480 499,691 499,940 499,688 997,520
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT		\$ 3,916,319
REPLACEMENT RESERVE FUND		
180M US TREASURY BILLS 435M US TREASURY BILLS 170M US TREASURY BILLS 910M US TREASURY BILLS 35M US TREASURY BILLS 750M US TREASURY BILLS 60M US TREASURY BILLS 40M US TREASURY BILLS	12/09/82 12/16/82 12/23/82 1/13/83 2/03/83 2/10/83 2/17/83 2/24/83	\$ 179,657 433,521 169,185 901,973 34,514 738,252 58,902 39,274
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND		\$ 2,555,278



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MONTHLY REPORT

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CALLAHAN-SUMNER TUNNELS

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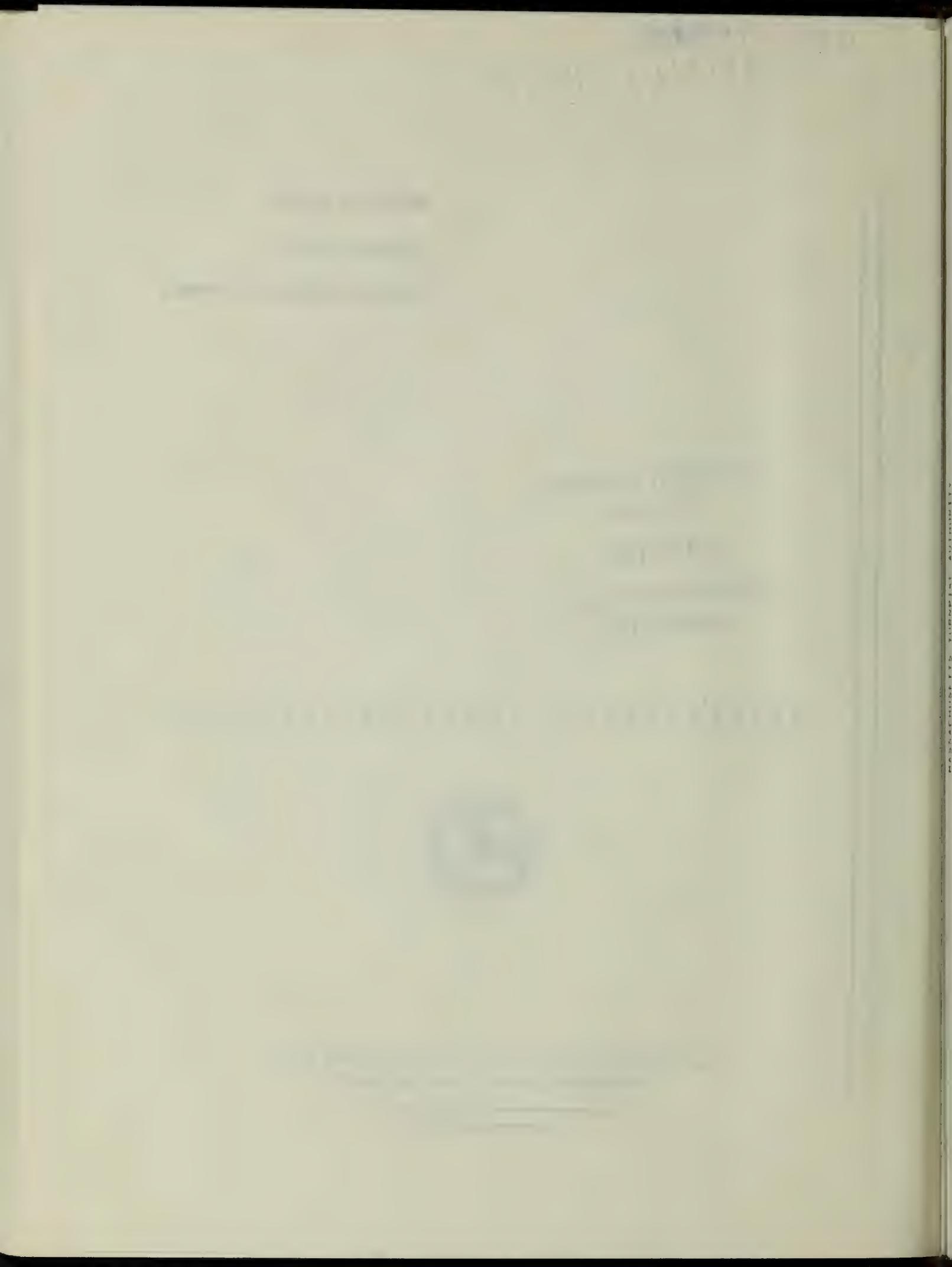
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TRUST AGREEMENT RELATING TO TUNNEL REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE



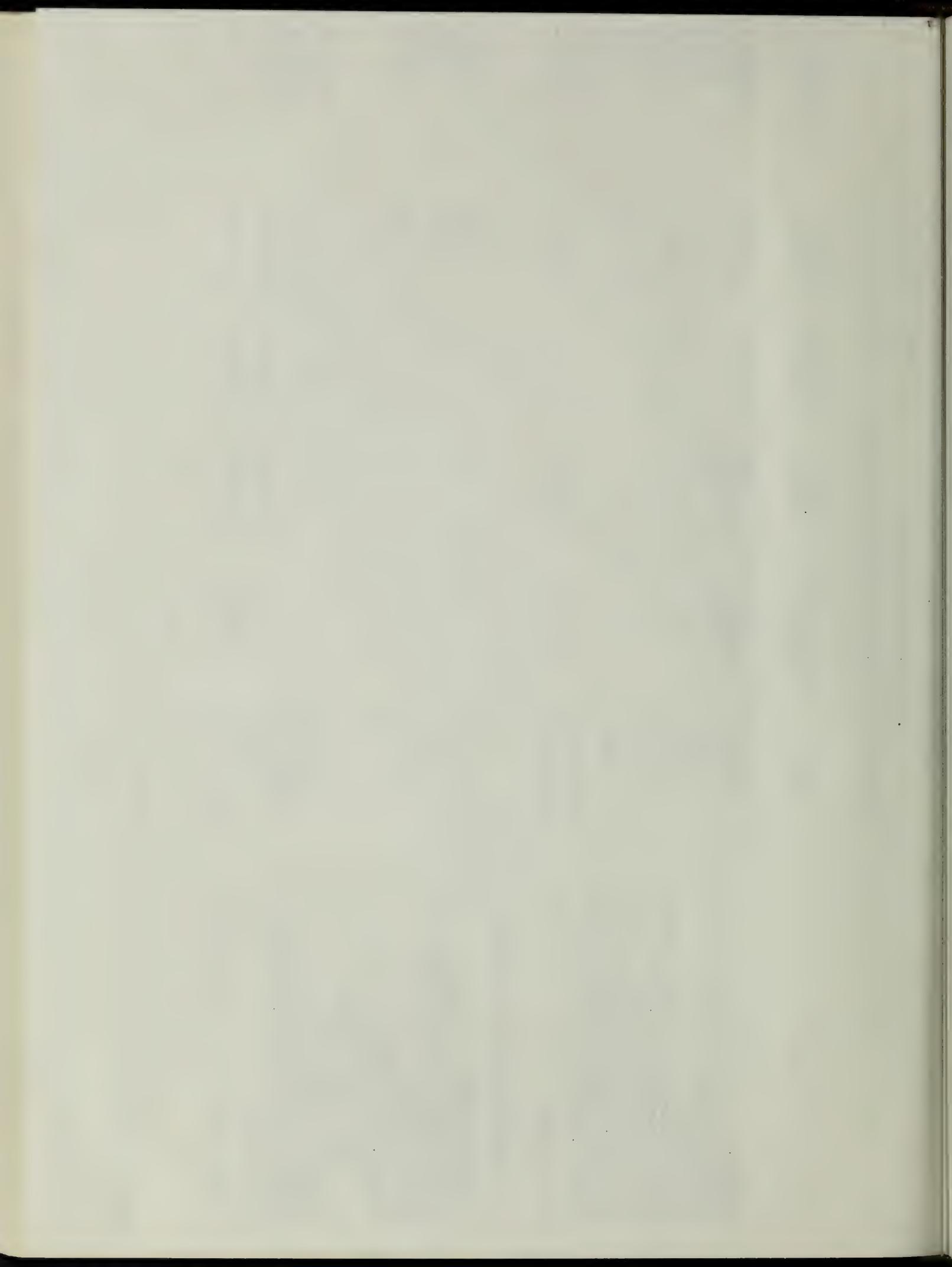
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF CONDITION - DECEMBER 31, 1982

	REVENUE FUND	SINKING FUND RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND	REPLACEMENT FUND	COMBINED TOTAL
ASSETS						
CASH	\$ 706,645	3,217	3,606	145,375	9,126	\$ 667,969
INVESTMENTS	304,210	474,748	3,922,040	2,040,509	6,785,507	
ACCRUED INTEREST ON INVESTMENTS	93	7,745	27,835		35,713	
ACCOUNTS RECEIVABLE	63,457			1,657	65,314	
INVENTORIES	2,040				2,640	
PREPAGO INSURANCE AND OTHER EXPENSES	60,757	15,886	2,619	458,264	519,021	
DEPOSITS AND DEFERRED DRAFTS	15,886				15,886	
DUE FROM TURNPIKE REVENUE	2,619				2,619	
DUE FROM TURNPIKE REPLACEMENT RESERVE				72	72	
DUF FROM TUNNEL REPLACEMENT RESERVE	13,053					13,053
DUF FROM EXTENSION REPLACEMENT RESERVE	54,400,000					54,400,000
COST OF TUNNEL PROJECTS TO DATE				614		
TOTAL ASSETS	\$ 55,573,360	485,750	3,953,481	145,375	2,550,442	\$ 62,708,408
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	\$ 5,751			16,703	\$ 22,454	
ACCURED EXPENSES AND PAYROLL	387,765	1,629		51,795	439,560	
BOND INTEREST - UNPAID COUPONS					1,829	
RESERVES WITHHELD ON CONTRACTS				13,357	13,357	
DEFERRED CREDITS	80,582				80,582	
DUE TO TUNNEL REVENUE BONDS				13,053	13,053	
TUNNEL REVENUE BONDS 1959 SERIES - \$4.4M DATED APRIL 1, 1959 DUE APRIL 1, 1999						
BONDS OUTSTANDING 4.75%	19,174,000				19,174,000	
BONDS OUTSTANDING 4.25%	389,000				389,000	
BONDS PURCHASED AND RETIRED 4.75%	33,626,000				33,626,000	
BONDS PURCHASED AND RETIRED 4.25%	1,211,000	697,433	485,750	3,953,481	1,211,000	
FUND BALANCES					7,737,573	
TOTAL LIABILITIES AND FUND BALANCES	\$ 55,573,360	485,750	3,953,481	145,375	2,550,442	\$ 62,708,408

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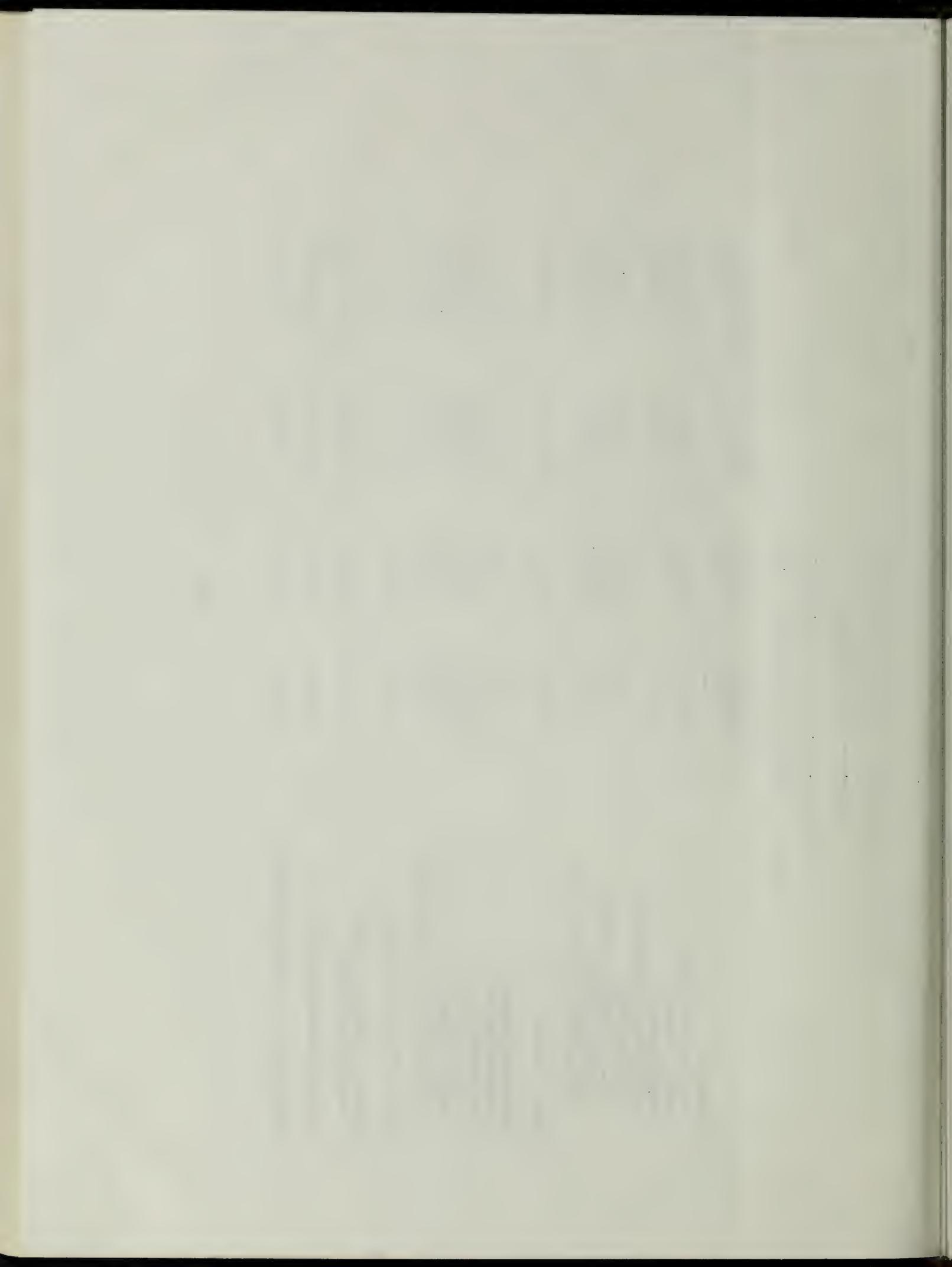
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1982 TO DECEMBER 31, 1982

	DECEMBER 1981	DECEMBER 1982	TWELVE MONTHS ENDING DECEMBER 31 1981	DECEMBER 31 1982
REVENUES				
TOLL REVENUE (NET)	\$ 669,100	\$ 688,217	\$ 8,215,566	\$ 8,293,772
RENTAL INCOME	4,167	5,521	53,500	77,923
MISCELLANEOUS	27,510		27,520	5,000
INCOME FROM INVESTMENTS				
REVENUE FUND	2,932	2,291	42,618	41,264
BOND INTEREST ACCOUNT	6,427	3,628	73,500	60,409
RESERVE ACCOUNT	32,652	41,610	396,022	464,824
REPLACEMENT HFSERVE FUND	10,142	16,334	137,529	221,314
TOTAL REVENUE	752,930	757,601	8,946,255	9,164,506
OPERATING EXPENSES				
ADMINISTRATIVE	22,967	46,359	513,451	573,074
RETIREMENT	18,558	54,399	372,661	524,274
TOLL COLLECTION	146,506	160,435	1,469,576	1,642,812
POLICE PATROL	12,108	9,029	122,901	109,128
ENGINEERING AND MAINTENANCE	174,365	167,964	1,577,274	1,736,375
TOTAL OPERATING EXPENSES	374,504	438,186	4,055,863	4,585,663
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 378,426	\$ 319,415	\$ 4,890,392	\$ 4,578,843
INTEREST REQUIREMENTS	83,327	77,274	1,101,664	978,680
PERCENTAGE OF INTEREST EARNED	454.15	413.35	443.91	467.80



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - NOVEMBER 30, 1982	\$ 42,276,590
EXCESS OF REVENUE OVER OPERATING EXPENSES	
MONTH OF DECEMBER, 1982	319,415
DISCOUNT ON BONDS RETIRED (B)	35,288
	 42,631,293
 DEDUCT:	
REPLACEMENT RESERVE EXPENDITURES	\$ 52,577
ACCRUED INTEREST ON BONDS RETIRED	4,141
	 56,718
 NET REVENUES - DECEMBER 31, 1982	\$ 42,574,575
 ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	\$ 697,433
REPLACEMENT RESERVE FUND	2,455,534
SINKING FUND:	
BOND INTEREST ACCOUNT	485,750
RESERVE ACCOUNT	3,953,481
REFINEMENT ACCOUNT	145,375
SUB-TOTAL	7,737,573
TUNNEL BONDS RETIRED	34,837,000
 TOTAL AS ABOVE	\$ 42,574,573

NOTE: (A) DURING JANUARY, 1983 THE TRUSTEE WILL TRANSFER \$240,796.51 FROM THE REVENUE FUND TO THE REPLACEMENT RESERVE FUND.

(B) DURING DECEMBER, 1982 413M BONDS OF THE 1959 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$377,711.80.



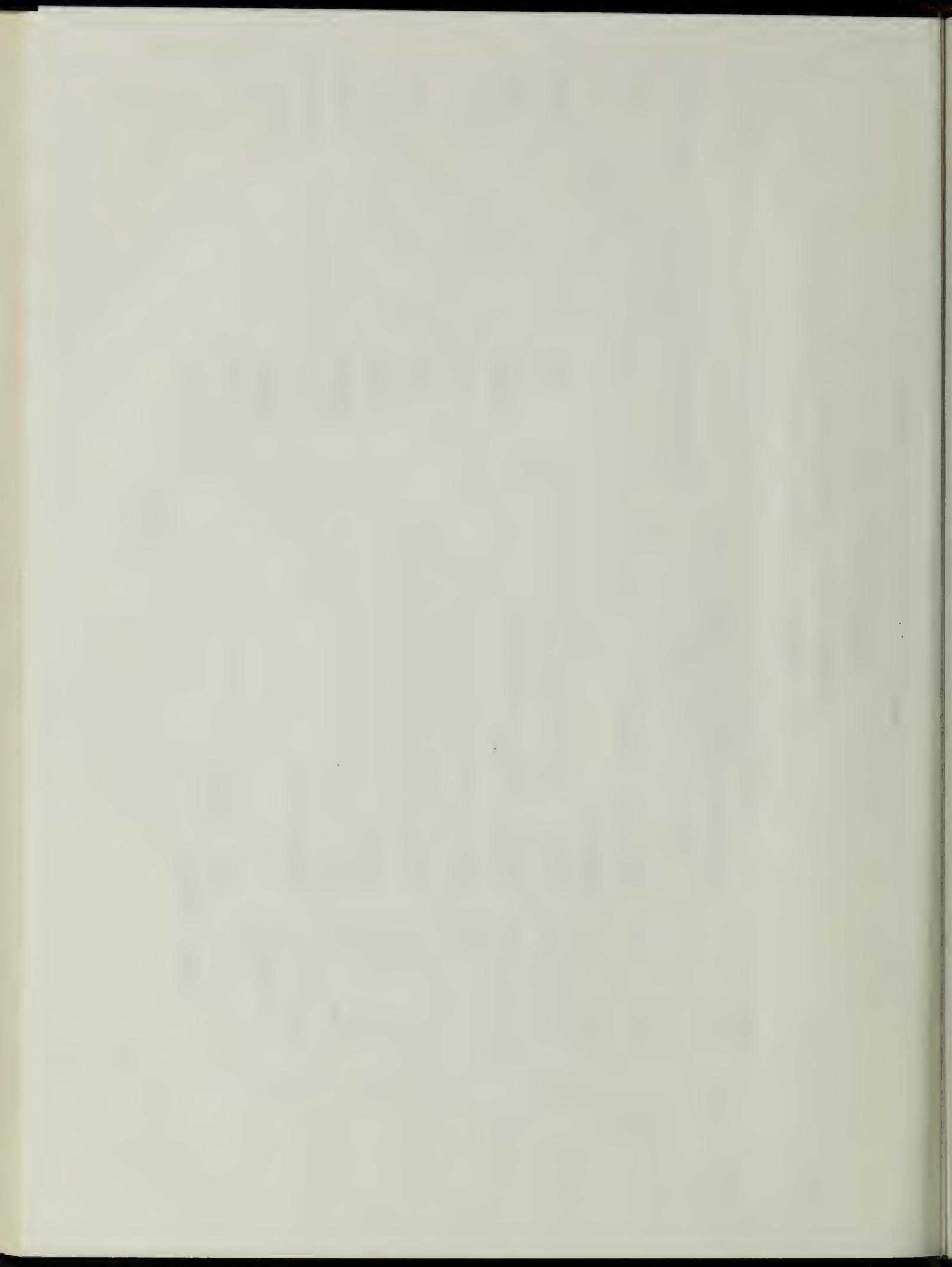
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

CLASSIFICATION OF TOLL REVENUE

MONTH OF DECEMBER, 1982

CLASS	RATE	DESCRIPTION	REVENUE	VEHICLES
1	.30	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUVS/RAVS, AMBULANCES, MOTORCYCLES, HEARSEES)	\$ 627,597	2,093,356
2	.40	CLASS 1 VEHICLES WITH A ONE AXLE TRAILER	246	614
3		SPECIAL		
4	.55	TRUCKS - FIVE OR MORE AXLES	696	1,266
5	.40	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	13,554	33,884
6	.45	TRUCKS - THREE AXLES	1,345	2,948
7	.50	TRUCKS - FOUR AXLES OR CLASS 1 VEHICLES WITH A TWO AXLE TRAILER	2,696	5,391
8	.30	HUSES	5,275	17,583
9	.20	COMMUTER VEHICLES	35,520	177,599
10		NON-REVENUE		15,829
		TOTALS	686,929	2,348,510
		TOLL REVENUE ADJUSTMENTS	1,290	
		TOTAL REVENUE	\$ 688,219	



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1, 1982 TO DECEMBER 31, 1982

MONTH OF	MONTH OF		TWELVE MONTHS ENDED		TWELVE MONTHS ENDED	
	DECEMBER 1981	DECEMBER 1982	DECEMBER 1981	DECEMBER 1982	DECEMBER 1981	DECEMBER 1982
TOTAL REVENUE			AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	\$ 645,757	96.55	\$ 663,363	96.56	\$ 7,941,589	96.77
COMMERCIAL VEHICLES	23,019	3.45	23,566	3.44	264,460	3.23
TOTALS	\$ 668,776	100.00	\$ 686,929	100.00	\$ 8,206,049	100.00
NUMBER OF VEHICLES						
PASSENGER CARS	2,212,768	97.39	2,271,569	97.38	27,231,080	97.57
COMMERCIAL VEHICLES	59,201	2.61	61,112	2.62	676,274	2.43
TOTALS	2,271,969	100.00	2,332,681	100.00	27,907,354	100.00
REVENUE PER TRIP						
PASSENGER CARS	*2918		*2920		*2916	
COMMERCIAL VEHICLES	*3888		*3856		*3910	
ALL VEHICLES	*2943		*2944		*2940	
DAILY REVENUE AVERAGES						
PASSENGER CARS	\$ 20,830		\$ 21,398		\$ 21,757	
COMMERCIAL VEHICLES	742		760		724	
TOTALS	\$ 21,572		\$ 22,158		\$ 22,481	



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

INVESTMENT IN SECURITIES - DECEMBER 31, 1982

SECURITY	MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK CUST
REVENUE FUND		
REPURCHASE AGREEMENT 100M US TREASURY BILLS	8.000% 1/06/83 3/24/83	\$ 210,000 98,210
TOTAL INVESTMENT IN SECURITIES REVENUE FUND		\$ 308,210
SINKING FUND		
BOND INTEREST ACCOUNT 115M US TREASURY BILLS CERTIFICATES OF DEPOSIT	9.000% 3/31/83 3/31/83	\$ 112,643 362,105
TOTAL INVESTMENT IN SECURITIES BOND INTEREST ACCOUNT		\$ 474,748
RESERVE ACCOUNT		
REPURCHASE AGREEMENT 500M US TREASURY BILLS 500M US TREASURY NOTES 500M US TREASURY NOTES 500M US TREASURY NOTES 1000M US TREASURY NOTES	8.000% 1/27/83 13.000% 14.625% 14.125% 14.875%	\$ 930,000 495,201 499,691 499,940 499,688 997,520
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT		\$ 3,922,040
REPLACEMENT RESERVE FUND		
595M US TREASURY BILLS 35M US TREASURY BILLS 750M US TREASURY BILLS 60M US TREASURY BILLS 40M US TREASURY BILLS 180M US TREASURY BILLS 440M US TREASURY BILLS	1/13/83 2/03/83 2/10/83 2/17/83 2/24/83 3/10/83 3/17/83	\$ 593,536 34,749 743,381 59,338 39,539 177,295 432,671
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND		\$ 2,080,509



MASS. TCC. 1/6: 773/1

MONTHLY REPORT

JANUARY 1983

CALLAHAN-SUMNER TUNNELS

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MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TUNNEL REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF CONDITION - JANUARY 31, 1983

	REVENUE FUND	BOND INTEREST ACCOUNT	SINKING FUND RESERVE ACCOUNT	REDEMPTION RESERVE FUND	COMBINED TOTAL
ASSETS					
CASH	\$ 679,878	3,085	438,608	206,660	9,781
INVESTMENTS	333,887	475,569	3,426,839	58,887	2,358,743
ACCURED INTEREST ON INVESTMENTS	208	10,592			1,057
ACCOUNTS RECEIVABLE	67,422				
INVENTORIES	916				
PREPAID INSURANCE AND OTHER EXPENSES	126,530				
DEPOSITS AND DEFERRED DEBITS	15,886				
DUE FROM TURNPIKE REVENUE	3,171				
DUE FROM TURNPIKE REPLACEMENT RESERVE	14,627				
DUE FROM TUNNEL REPLACEMENT RESERVE					72
DUE FROM EXTENSION REPLACEMENT RESERVE					14,627
COST OF TUNNEL PROJECTS TO DATE	54,400,000				614
TOTAL ASSETS	\$ 55,642,525	489,246	3,924,334	206,660	2,816,678
LIABILITIES AND FUND BALANCES					
ACCOUNTS PAYABLE					20,828
ACCURED EXPENSES AND PAYROLL					49,785
BOND INTEREST - UNPAID COUPONS					
DEFERRED CREDITS					
DUE TO TUNNEL REVENUE					
DUE TO EXTENSION REVENUE					
TUNNEL REVENUE BONDS					
1959 SERIES - 54.4M					
DATED APRIL 1, 1959					
DUE APRIL 1, 1999					
BONDS OUTSTANDING 4.75%	19,164,000				
BONDS OUTSTANDING 4.25%	389,000				
BONDS PURCHASED AND RETIRED 4.75%	33,636,000				
BONDS PURCHASED AND RETIRED 4.25%	1,211,000				
FUND BALANCES	740,935	489,246	3,924,334	206,660	2,731,438
TOTAL LIABILITIES AND FUND BALANCES	\$ 55,642,525	489,246	3,924,334	206,660	2,816,678
					\$ 63,079,443

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING



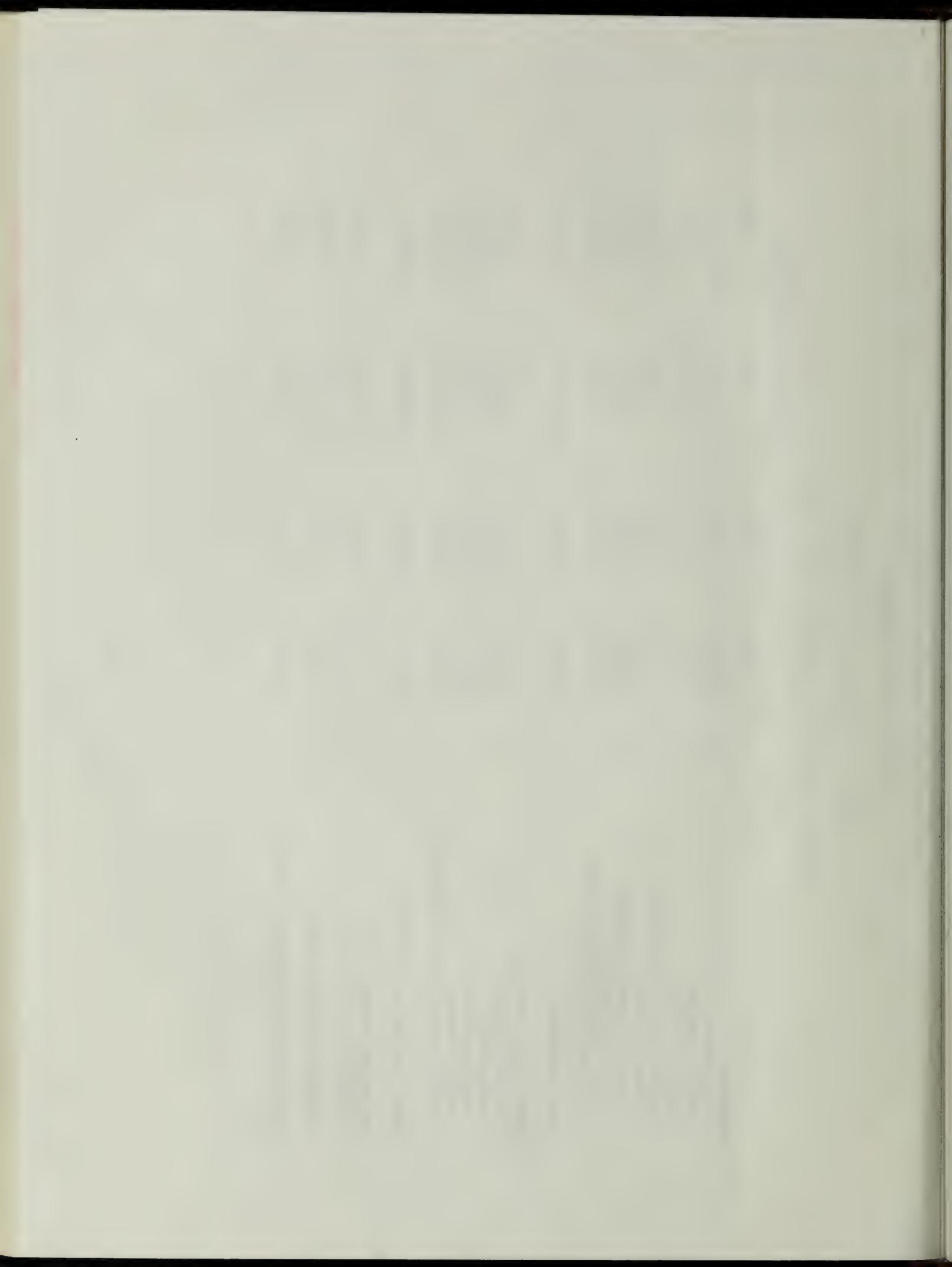
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1983 TO JANUARY 31, 1983

	JANUARY 1982	JANUARY 1983	JANUARY 31 1982	JANUARY 31 1983	TWELVE MONTHS ENDING JANUARY 31 1982	JANUARY 31 1983
REVENUES						
TOLL REVENUE (NFT)	\$ 631,349	\$ 663,828	\$ 8,233,918	\$ 8,326,251		
RENTAL INCOME	4,320	5,534	52,779	79,137		
MISCELLANEOUS			27,515	5,000		
INCOME FROM INVESTMENTS						
REVENUE FUND	3,493	2,413	43,750	40,184		
BOND INTEREST ACCOUNT	6,427	3,627	73,924	57,609		
RESERVE ACCOUNT	35,743	40,937	401,686	470,018		
REPLACEMENT RESERVE FUND	10,722	15,682	138,476	226,274		
TOTAL REVENUE	692,054	732,021	8,972,048	9,204,473		
OPERATING EXPENSES						
ADMINISTRATIVE	43,649	49,369	513,583	578,793		
RETIREMENT	25,394	23,297	379,581	322,177		
TOLL COLLECTION	122,120	135,409	1,482,247	1,656,100		
POLICE PATROL	12,151	9,244	127,150	106,220		
ENGINEERING AND MAINTENANCE	123,068	130,160	1,584,060	1,743,467		
TOTAL OPERATING EXPENSES	326,342	347,478	4,086,621	4,606,757		
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 365,672	\$ 384,543	\$ 4,885,427	\$ 4,597,716		
INTEREST REQUIREMENTS	83,030	77,235	1,086,828	972,885		
PERCENTAGE OF INTEREST EARNED	440.41	497.89	449.51	472.59		



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - DECEMBER 31, 1982	\$ 42,574,573
EXCESS OF REVENUE OVER OPERATING EXPENSES	
MONTH OF JANUARY , 1983	384,543
DISCOUNT ON BONDS RETIRED (B)	1,200
	42,960,316

DEDUCT:

REPLACEMENT RESERVE EXPENDITURES	\$ 20,575
ACCRUED INTEREST ON BONDS RETIRED	132
	20,707
NET REVENUES - JANUARY 31, 1983	\$ 42,939,609

ALLOCATED, AS FOLLOWS

REVENUE FUND (A)	\$ 740,935
REPLACEMENT RESERVE FUND	2,731,438
SINKING FUND:	
BOND INTEREST ACCOUNT	489,246
RESERVE ACCOUNT	3,924,334
REFINEMENT ACCOUNT	206,660
SUB-TOTAL	8,092,613
TUNNEL BONDS RETIRED	34,847,000
TOTAL AS ABOVE	\$ 42,939,613

NOTE: (A) DURING FEBRUARY, 1983 THE TRUSTEE WILL TRANSFER \$278,515.93 FROM THE REVENUE FUND TO THE REPLACEMENT RESERVE FUND.

(B) DURING JANUARY, 1983 10M BONDS OF THE 4.75% 1959 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$8,800.00.



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

CLASSIFICATION OF TOLL REVENUE

MONTH OF JANUARY, 1983

CLASS	RATE	DESCRIPTION	REVENUE	VEHICLES
1	.30	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES MOTORCYCLES, HEARSEES)	\$ 605,732	2,020,581
2	.40	CLASS 1 VEHICLES WITH A ONE AXLE TRAILER	128	319
3		SPECIAL		
4	.55	TRUCKS - FIVE OR MORE AXLES	\$75	1,045
5	.40	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	11,989	29,972
6	.45	TRUCKS - THREE AXLES	1,187	2,638
7	.50	TRUCKS - FOUR AXLES OR CLASS 1 VEHICLES WITH A TWO AXLE TRAILER	2,353	4,706
8	.30	BUSES	5,663	18,877
9	.20	COMMUTER VEHICLES	35,451	177,255
10		NON-REVENUE		15,278
TOTALS			663,074	2,270,671
TOLL REVENUE ADJUSTMENTS			751	
TOTAL REVENUE			\$ 663,829	



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1, 1983 TO JANUARY 31, 1983

	MONTH OF		MONTH OF	
	JANUARY	1982	JANUARY	1983
TOTAL REVENUE	AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	\$ 609,968	96.64	\$ 641,311	96.71
COMMERCIAL VEHICLES	21,178	3.36	21,767	3.29
TOTALS	\$ 631,146	100.00	\$ 663,078	100.00
NUMBER OF VEHICLES				
PASSENGER CARS	2,092,535	97.44	2,198,155	97.46
COMMERCIAL VEHICLES	54,952	2.56	57,238	2.54
TOTALS	2,147,487	100.00	2,255,393	100.00
REVENUE PER TRIP				
PASSENGER CARS	.2914		.2917	
COMMERCIAL VEHICLES	.3853		.3802	
ALL VEHICLES	.2938		.2939	
DAILY REVENUE AVERAGES				
PASSENGER CARS	\$ 19,676		\$ 20,687	
COMMERCIAL VEHICLES	683		702	
TOTALS	\$ 20,359		\$ 21,389	

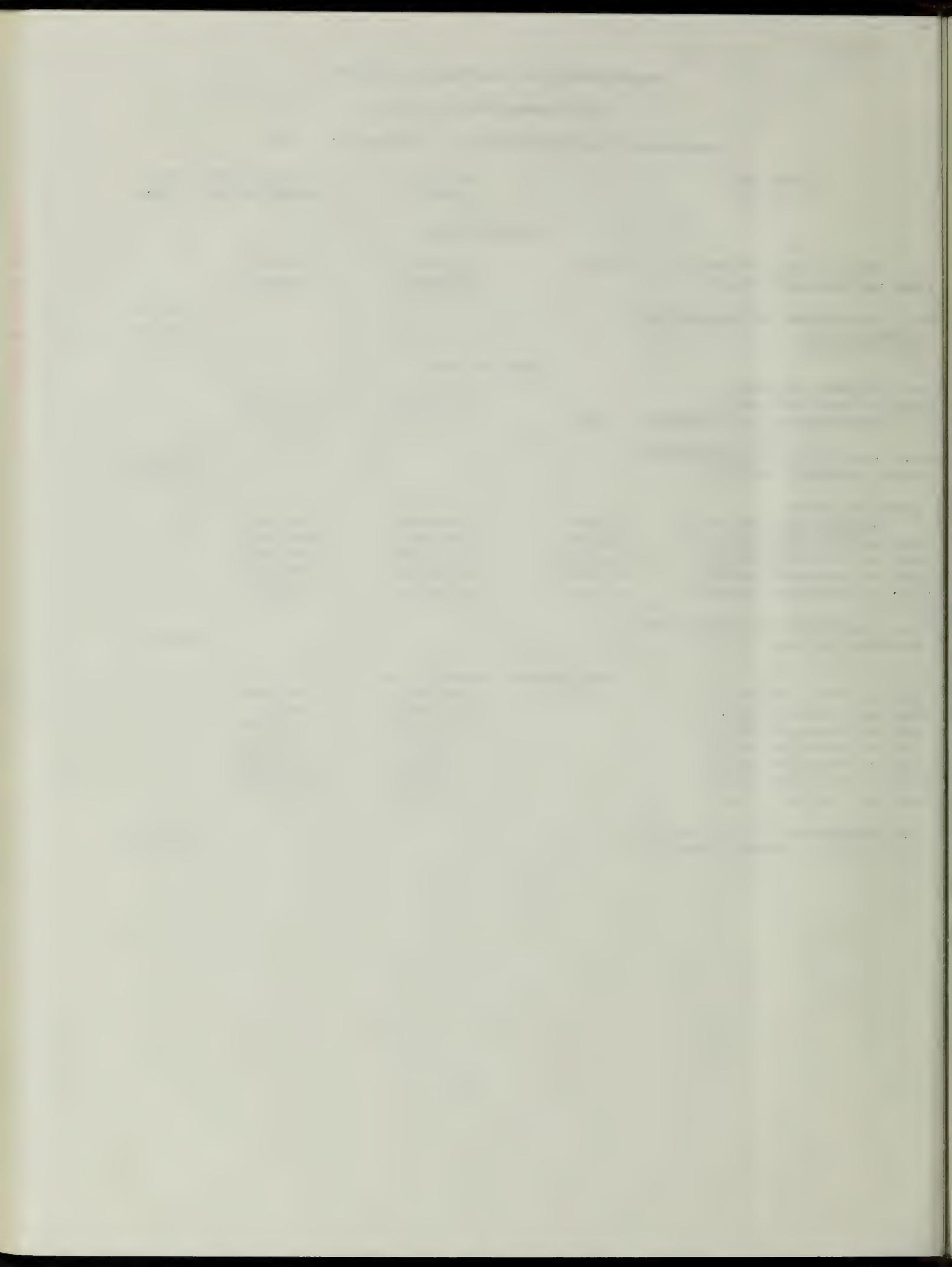


MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

INVESTMENT IN SECURITIES - JANUARY 31, 1983

SECURITY	MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
REVENUE FUND		
REPURCHASE AGREEMENT 100M US TREASURY BILLS	6.375% 2/03/83 3/24/83	\$ 235,000 98,887
TOTAL INVESTMENT IN SECURITIES REVENUE FUND		\$ 333,887
SINKING FUND		
BOND INTEREST ACCOUNT 115M US TREASURY BILLS CERTIFICATES OF DEPOSIT	9.000% 3/31/83 3/31/83	\$ 113,464 362,105
TOTAL INVESTMENT IN SECURITIES BOND INTEREST ACCOUNT		\$ 475,569
RESERVE ACCOUNT		
REPURCHASE AGREEMENT 500M US TREASURY NOTES 500M US TREASURY NOTES 500M US TREASURY NOTES 1000M US TREASURY NOTES	7.375% 13.000% 14.625% 14.125% 14.875%	\$ 930,000 499,691 499,940 499,688 997,520
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT		\$ 3,426,839
REPLACEMENT RESERVE FUND		
25M US TREASURY BILLS 750M US TREASURY BILLS 60M US TREASURY BILLS 40M US TREASURY BILLS 180M US TREASURY BILLS 440M US TREASURY BILLS 885M US TREASURY BILLS	2/03/83 2/10/83 2/17/83 2/24/83 3/10/83 3/17/83 4/14/83	\$ 24,989 748,511 59,775 39,804 178,528 435,700 871,436
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND		\$ 2,358,743



MASS. TC60.1/6: 983/3 ✓

MONTHLY REPORT

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CALLAHAN-SUMNER TUNNELS

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MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TUNNEL REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

MASSACHUSETTS TRUST AUTHORITY

MASSACHUSETTS TURNPIKE AUTHORITY

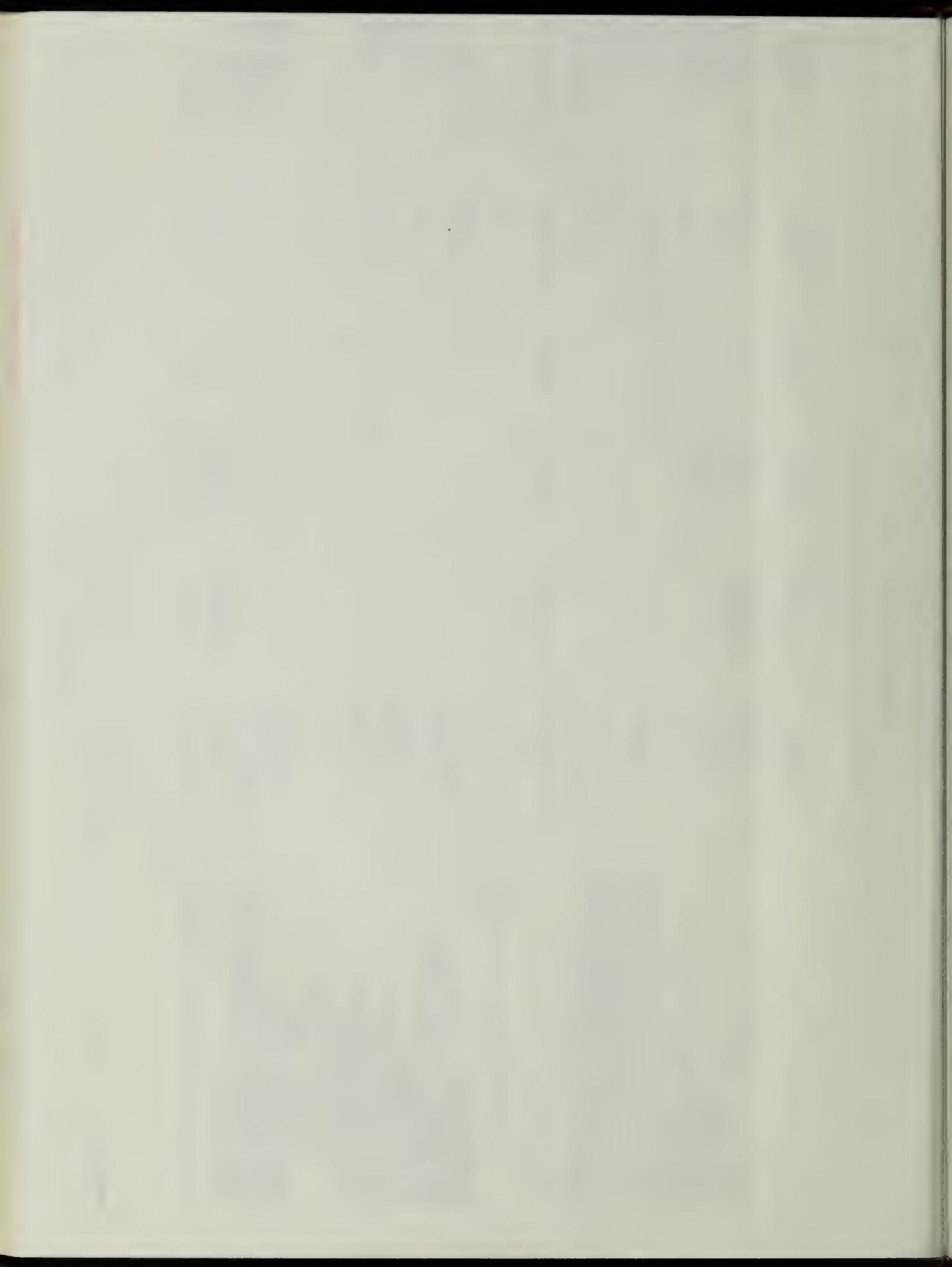
CALLAHAN-SUMNER TUNNELS

STATEMENT OF CONDITION - MARCH 31, 1983

	REVENUE FUND	SINKING FUND BOND INTEREST ACCOUNT	REDEMPTION RESERVE ACCOUNT	REPLACEMENT RESERVE FUND	COMBINED TOTAL
ASSETS					
CASH	\$ 654,138	34,028	2,966	52,867	3,439
CASH - PAYING AGENT	458,066				
INVESTMENTS	433,055		3,861,034	2,831,405	7,125,494
ACCURED INTEREST ON INVESTMENTS	84		79,929		80,013
ACCOUNTS RECEIVABLE	67,216			1,857	69,073
INVENTORIES	427				427
PREPAID INSURANCE AND OTHER EXPENSES	174,300				174,300
DEPOSITS AND DEFERRED DEBITS	15,886				15,886
DUE FROM TURNPIKE REPLACEMENT RESERVE	15,886				15,886
DUE FROM TUNNEL REPLACEMENT RESERVE	21,310			72	21,310
DUE FROM EXTENSION REPLACEMENT RESERVE	54,400,000			614	54,400,000
COST OF TUNNEL PROJECTS TO DATE					
TOTAL ASSETS	\$ 55,766,416	492,096	3,943,929	52,867	3,252,856
LIABILITIES AND FUND BALANCES					
ACCOUNTS PAYABLE		\$ 946			77,684
ACCURED EXPENSES AND PAYROLL		400,636			42,433
BOND INTEREST - UNPAID COUPONS		1,829			
RESERVES WITHHELD ON CONTRACTS					3,045
DEFERRED CREDITS		87,436			87,436
DUE TO TURNPIKE REVENUE		482			482
DUE TO TUNNEL REVENUE					21,310
DUE TO EXTENSION REVENUE					354
TUNNEL REVENUE BONDS					
1959 SERIES - 54.4M					
DATED APRIL 1, 1959					
DUE APRIL 1, 1999					
BONDS OUTSTANDING 4.75%		18,939,000			18,939,000
BONDS OUTSTANDING 4.25%		389,000			389,000
BONDS PURCHASED AND RETIRED 4.75%		33,861,000			33,861,000
BONDS PURCHASED AND RETIRED 4.25%		1,211,000			1,211,000
FUND BALANCES		874,733			874,733
TOTAL LIABILITIES AND FUND BALANCES	\$ 55,766,416	492,096	3,943,929	52,867	3,252,856

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SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1983 TO MARCH 31, 1983

	MARCH 1982	MARCH 1983	THREE MONTHS ENDING MARCH 31 1982	THREE MONTHS ENDING MARCH 31 1983	TWELVE MONTHS ENDING MARCH 31 1982	TWELVE MONTHS ENDING MARCH 31 1983
REVENUES						
TOLL REVENUE (NET)	\$ 722,151	\$ 754,376	\$ 1,963,438	\$ 2,018,232	\$ 8,274,131	\$ 8,348,566
RENTAL INCOME	4,041	6,577	12,682	17,735	51,057	82,976
MISCELLANEOUS	5,000		5,000	150	32,515	150
INCOME FROM INVESTMENTS						
REVENUE FUND	4,206	2,110	11,666	6,912	47,007	36,511
BOND INTEREST ACCOUNT	6,049	3,441	18,281	10,319	73,962	52,447
RESERVE ACCOUNT	38,415	39,694	109,405	116,217	418,883	471,636
REPLACEMENT RESERVE FUND	15,577	19,545	37,951	51,221	142,413	234,584
TOTAL REVENUE	795,439	825,743	2,158,423	2,220,706	9,039,968	9,226,870
OPERATING EXPENSES						
ADMINISTRATIVE	54,569	58,862	145,509	158,677	526,334	586,241
RETIREMENT	25,816	23,120	78,000	69,731	395,128	516,005
TOLL COLLECTION	141,744	149,871	384,411	413,335	1,509,714	1,671,736
POLICE PATROL	10,491	10,773	31,317	28,399	130,556	106,210
ENGINEERING AND MAINTENANCE	150,744	151,125	427,238	417,811	1,630,676	1,726,947
TOTAL OPERATING EXPENSES	383,364	393,751	1,066,475	1,087,953	4,192,408	4,607,139
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 412,075	\$ 431,992	■ 1,091,948	\$ 1,132,833	\$ 4,847,560	\$ 4,619,731
INTEREST REQUIREMENTS	82,951	76,344	249,011	229,924	1,058,620	959,593
PERCENTAGE OF INTEREST EARNED	496.77	565.84	438.51	492.70	457.91	481.43



MASSACHUSETTS TURNPIKE AUTHORITY
 CALLAHAN-SUMNER TUNNELS
 STATEMENT OF REVENUE AND EXPENSES (CONT'D)
 ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - FEBRUARY 28, 1983	\$ 43,239,244
EXCESS OF REVENUE OVER OPERATING EXPENSES	
MONTH OF MARCH , 1983	431,992
	43,671,236
DEDUCT:	
REPLACEMENT RESERVE EXPENDITURES	\$ 127,230
NET REVENUES - MARCH 31, 1983	\$ 43,544,006
ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	\$ 874,733
REPLACEMENT RESERVE FUND	3,108,384
SINKING FUND:	
BOND INTEREST ACCOUNT	492,096
RESERVE ACCOUNT	3,943,929
REDEMPTION ACCOUNT	52,867
SUB-TOTAL	8,472,009
TUNNEL BONDS RETIRED	35,072,000
TOTAL AS ABOVE	\$ 43,544,009

NOTE: (A) DURING APRIL, 1983 THE TRUSTEE WILL TRANSFER
 \$461,930.43 FROM THE REVENUE FUND AS FOLLOWS:
 BOND INTEREST ACCOUNT \$424,165.74
 REPLACEMENT RESERVE FUND 37,764.69
 TOTAL, AS ABOVE \$461,930.43



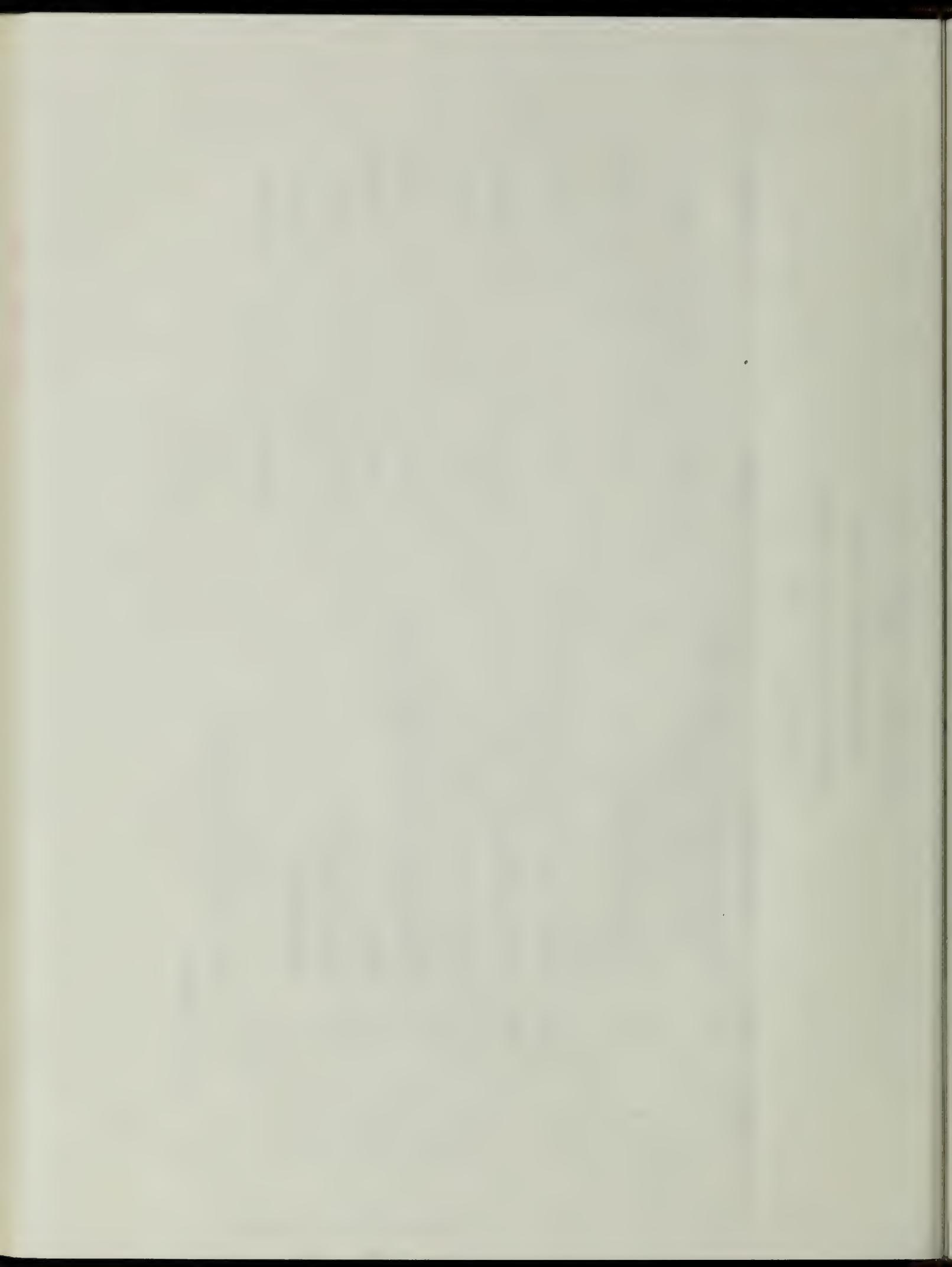
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

CLASSIFICATION OF TOLL REVENUE

MONTH OF MARCH, 1983

CLASS	RATE	DESCRIPTION	REVENUE	VEHICLES
1	.30	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES MOTORCYCLES, HEARSEES)	\$ 690,150	2,301,954
2	.40	CLASS 1 VEHICLES WITH A ONE AXLE TRAILER	177	443
3		SPECIAL		
4	.55	TRUCKS - FIVE OR MORE AXLES	956	1,738
5	.40	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	13,794	34,485
6	.45	TRUCKS - THREE AXLES	1,526	3,392
7	.50	TRUCKS - FOUR AXLES OR CLASS I VEHICLES WITH A TWO AXLE TRAILER	2,615	5,230
8	.30	BUSES	6,540	21,799
9	.20	COMMUTER VEHICLES	37,801	189,003
10		NON-REVENUE		16,054
		TOTALS	753,559	2,574,098
		TOLL REVENUE ADJUSTMENTS	817	
		TOTAL REVENUE	\$ 754,376	



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMMER TUNNELS

STATISTICS OF REVENUE AND TRAFFIC

JANUARY 1, 1983 TO MARCH 31, 1983

	MONTH OF	MUNTH OF		THREE MONTHS ENDED		THREE MONTHS ENDED	
		MARCH 1982	MARCH 1983	MARCH 1982	MARCH 1983	MARCH 1982	MARCH 1983
TOTAL REVENUE				AMOUNT	PERCENT	AMOUNT	PERCENT
PASSENGER CARS	\$ 695,619	96.53	\$ 728,128	\$ 728,128	96.62	\$ 1,894,075	96.55
COMMERCIAL VEHICLES	\$ 24,946	3.47	\$ 25,431	\$ 25,431	3.38	\$ 67,624	3.45
TOTALS	\$ 720,565	100.00	\$ 753,559	\$ 753,559	100.00	\$ 1,961,699	100.00
NUMBER OF VEHICLES							
PASSENGER CARS	2,385,070	97.36	2,491,400	2,491,400	97.39	6,496,177	97.3H
COMMERCIAL VEHICLES	64,513	2.64	66,644	66,644	2.61	174,672	2.62
TOTALS	2,449,583	100.00	2,558,044	2,558,044	100.00	6,670,849	100.00
REVENUE PER TRIP							
PASSENGER CARS	.2916		.2922	.2922		*2915	*2919
COMMERCIAL VEHICLES	.3866		.3815	.3815		*3871	*3813
ALL VEHICLES	.2941		.2945	.2945		.2940	.2942
DAILY REVENUE AVERAGES							
PASSENGER CARS	\$ 22,439		\$ 23,488	\$ 23,488		\$ 21,045	\$ 21,044
COMMERCIAL VEHICLES	804		820	820		751	745
TOTALS	\$ 23,243		\$ 24,308	\$ 24,308		\$ 21,796	\$ 22,389



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

INVESTMENT IN SECURITIES - MARCH 31, 1983

SECURITY	MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK CUST	
REVENUE FUND			
REPURCHASE AGREEMENT 100M US TREASURY BILLS	9.000% 6/23/83	\$ 335,000 98,055	
TOTAL INVESTMENT IN SECURITIES REVENUE FUND		\$ 433,055	
SINKING FUND			
RESERVE ACCOUNT			
REPURCHASE AGREEMENT 500M US TREASURY NOTES 500M US TREASURY NOTES 500M US TREASURY NOTES 1000M US TREASURY NOTES 500M US TREASURY NOTES	9.000% 13.000% 14.625% 14.125% 14.875% 10.250%	4/01/83 12/31/83 2/15/85 12/31/85 6/30/86 3/31/87	\$ 865,000 499,691 499,940 499,688 997,520 499,195
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT		\$ 3,861,034	
REPLACEMENT RESERVE FUND			
860M US TREASURY BILLS 15M US TREASURY BILLS 765M US TREASURY BILLS 340M US TREASURY BILLS 35M US TREASURY BILLS 1HUM US TREASURY BILLS 500M US TREASURY BILLS 165M US TREASURY BILLS	4/14/83 5/05/83 5/12/83 5/19/83 5/26/83 6/09/83 6/16/83 6/23/83	\$ 857,621 14,885 757,815 336,258 34,579 177,170 491,285 161,792	
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND		\$ 2,831,405	



MASS. TLC 60.1/6: 983/5

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CALLAHAN-SUMNER TUNNELS

MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TUNNEL REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE



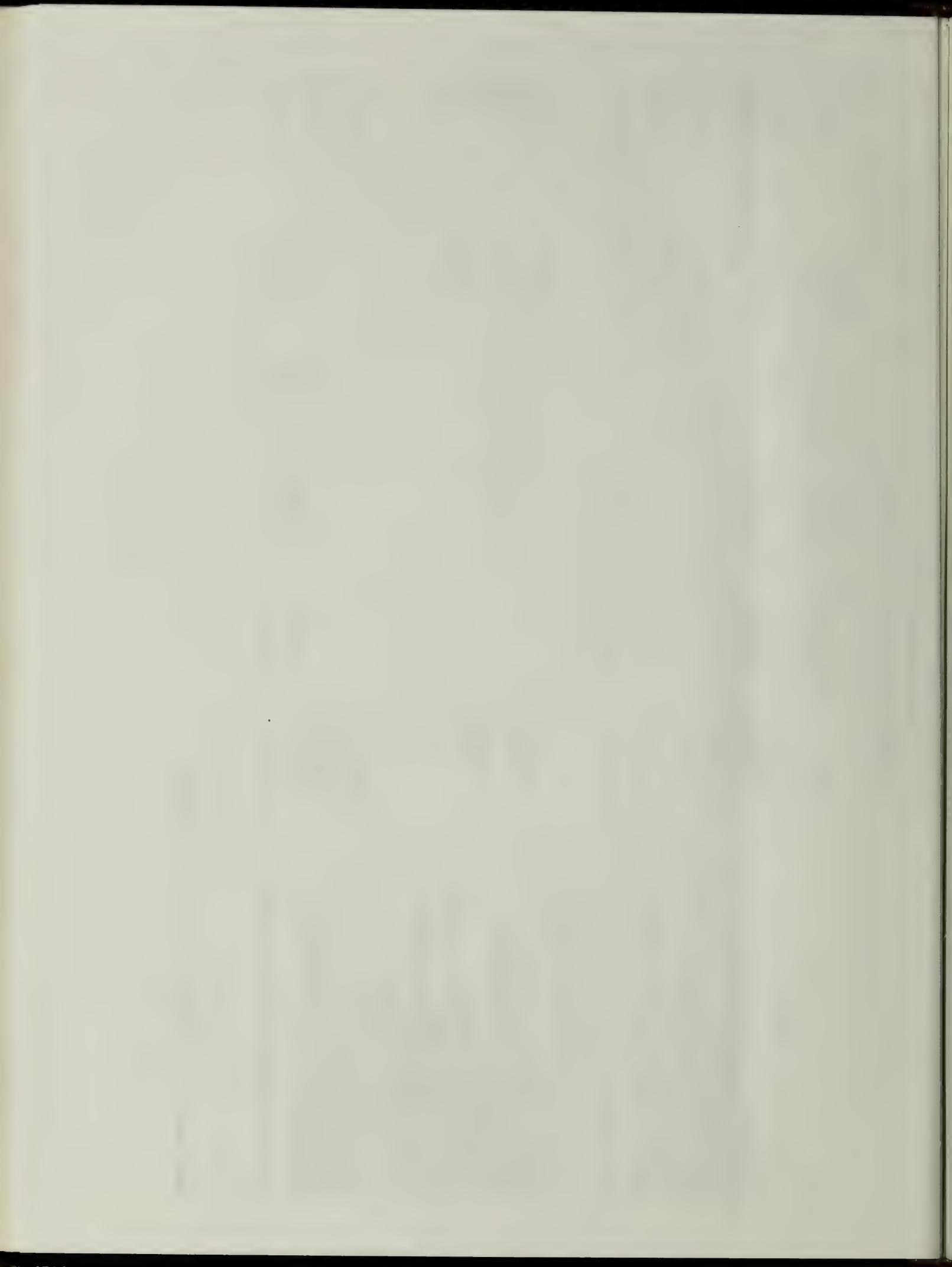
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF CONDITION - MAY 31, 1963

	REVENUE FUND	SINKING FUND BOND INTEREST ACCOUNT	REPLACEMENT RESERVE ACCOUNT	REDEMPTION ACCOUNT	COMBINED TOTAL
ASSETS					
CASH	\$ 749,560	8,638	362	4,235	2,515
INVESTMENTS	239,484	449,624	3,839,315	2,780,192	7,306,615
ACCURED INTEREST ON INVESTMENTS	178	4,426	173,813		178,417
ACCOUNTS RECEIVABLE	75,191				75,316
INVENTORIES	906				906
PREPAID INSURANCE AND OTHER EXPENSES	219,517				612,176
DEPOSITS AND DEFERRED DEBITS	16,245				16,245
DEU FROM TUNNEL REVENUE					100
DEU FROM TUNNEL REPLACEMENT RESERVE	12,704				12,704
COST OF TUNNEL PROJECTS TO DATE	54,400,000				50,400,000
TOTAL ASSETS	\$ 55,713,787	462,688	4,013,510	4,235	\$ 63,369,805
LIABILITIES AND FUND BALANCES					
ACCOUNTS PAYABLE	\$	304,110			39,596
ACCURED EXPENSES AND PAYROLL		1,429			46,156
BOND INTEREST - UNPAID COUPONS					350,266
RESERVES WITHHELD ON CONTRACTS					1,429
DEFERRED CREDITS					9,878
DUE TO TURNPIKE REVENUE					84,601
DUE TO TURNPIKE REPLACEMENT RESERVE					1,050
DUE TO TUNNEL REVENUE					7,750
DUE TO TUNNEL REPLACEMENT RESERVE					12,704
TUNNEL REVENUE BONDS					100
1959 SERIES - 54.4M					
DATED APRIL 1, 1959					
DUE APRIL 1, 1969					
BONDS OUTSTANDING 4.75%					18,834,000
BONDS OUTSTANDING 4.25%					294,000
BONDS PURCHASED AND RETIRED 4.75%					33,966,000
BONDS PURCHASED AND RETIRED 4.25%					1,306,000
FUND BALANCES					1,306,000
TOTAL LIABILITIES AND FUND BALANCES	\$ 55,713,787	462,688	4,013,510	4,235	\$ 63,369,805

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1983 TO MAY 31, 1983

	FIVE MONTHS ENDING MAY 31 1982		FIVE MONTHS ENDING MAY 31 1983		TWELVE MONTHS ENDING MAY 31 1982	
REVENUES						
TOLL REVENUE (NET)	\$ 728,417	3	734,797	\$ 3,380,571	\$ 3,464,144	\$ 8,312,799
RENTAL INCOME	4,181		6,078	21,043	29,892	50,210
MISCELLANEOUS				5,000		32,515
INCOME FROM INVESTMENTS						150
REVENUE FUND	3,897		2,579	19,438	11,894	48,300
BOND INTEREST ACCOUNT	5,818		3,184	27,818	15,092	72,047
RESERVE ACCOUNT	39,084		40,217	186,993	196,196	437,100
REPLACEMENT RESERVE FUND	17,550		19,789	71,118	90,143	152,657
TOTAL REVENUE	798,947		806,644	3,711,981	3,808,411	9,105,668
OPERATING EXPENSES						
ADMINISTRATIVE	45,059		67,539	234,198	273,562	533,815
RETIREMENT	25,806		23,242	129,218	116,054	612,437
TOLL COLLECTION	114,023		108,054	618,151	713,345	409,297
POLICE PATROL	8,213		11,786	45,678	50,424	1,531,633
ENGINEERING AND MAINTENANCE	117,652		132,944	676,931	678,277	1,736,005
TOTAL OPERATING EXPENSES	310,753		343,569	1,704,176	1,831,662	4,713,148
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 488,194	3	463,075	\$ 2,007,805	\$ 1,976,749	\$ 4,547,791
INTEREST REQUIREMENTS	82,780		75,592	414,743	381,861	945,798
PERCENTAGE OF INTEREST EARNED	589.74		612.59	484.11	517.66	480.84



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES -	APRIL 30, 1983	\$ 43,369,935
EXCESS OF REVENUE OVER OPERATING EXPENSES		
MONTH OF MAY , 1983		463,075
DISCOUNT ON BONDS RETIRED (B)		15,378
		 43,848,368
DEDUCT:		
REPLACEMENT RESERVE EXPENDITURES	\$ 113,182	
ACCRUED INTEREST ON BONDS RETIRED	1,178	
		114,360
NET REVENUES -	MAY 31, 1983	\$ 43,734,028
 ALLOCATED, AS FOLLOWS		
REVENUE FUND (A)	\$ 922,095	
REPLACEMENT RESERVE FUND	3,059,501	
SINKING FUND:		
BOND INTEREST ACCOUNT	462,688	
RESERVE ACCOUNT	4,013,510	
REDEMPTION ACCOUNT	4,235	
SUB-TOTAL	8,462,029	
TUNNEL BONDS RETIRED	35,272,000	
TOTAL AS ABOVE		\$ 43,734,028

NOTE: (A) DURING JUNE, 1983 THE TRUSTEE WILL TRANSFER \$252,157.69 FROM THE REVENUE FUND TO THE REDEMPTION ACCOUNT.

(B) DURING MAY, 1983 105M BONDS OF THE 4.75% 1959 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$97,972.50 AND 95M BONDS OF THE 4.25% 1959 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$86,649.50.



MASSACHUSETTS TURNPIKE AUTHORITY

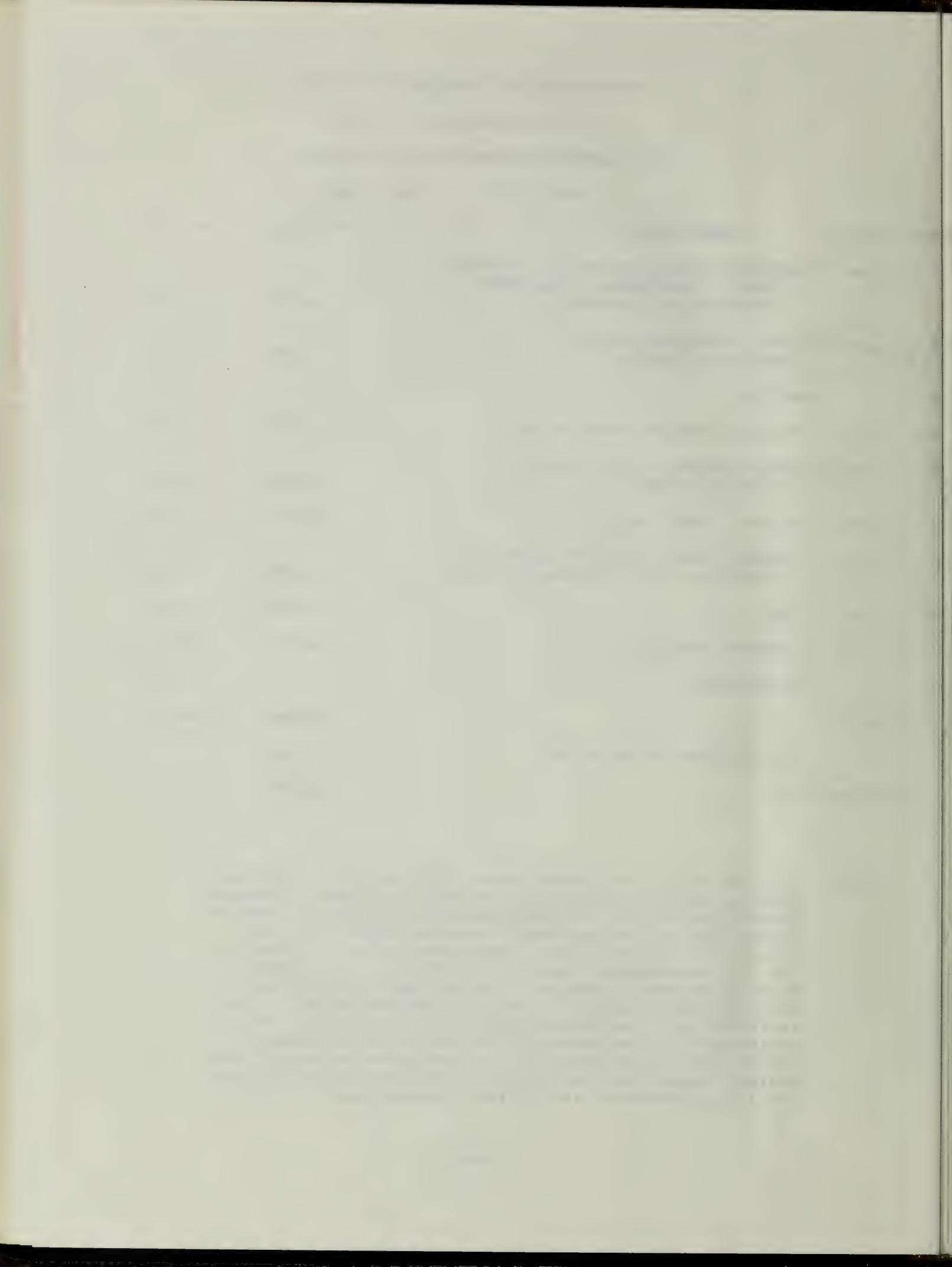
CALLAHAN-SUMNER TUNNELS

CLASSIFICATION OF TOLL REVENUE

MONTH OF MAY, 1983

CLASS	RATE	DESCRIPTION	REVENUE	VEHICLES
1	.60	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES MOTORCYCLES, HEARSE)	\$ 676,182	1,165,522
2	.80	CLASS 1 VEHICLES WITH A ONE AXLE TRAILER	298	162
3		SPECIAL		
4	1.10	TRUCKS - FIVE OR MORE AXLES	1,074	301
5	.80	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	13,284	16,741
6	.90	TRUCKS - THREE AXLES	2,643	2,932
7	1.00	TRUCKS - FOUR AXLES OR CLASS 1 VEHICLES WITH A TWO AXLE TRAILER	2,595	2,610
8	.60	BUSES	6,656	11,244
9	.40	COMMUTER VEHICLES	33,234	84,700
10		NON-REVENUE		9,045
TOTALS			735,966	1,292,719
TOLL REVENUE ADJUSTMENTS			1,169	
TOTAL REVENUE			\$ 734,797	

NOTE: WITH THE ADVICE OF GASTON SNOW & ELY BARTLETT, GENERAL COUNSEL, AND RECOMMENDATION OF DELEUW, CATHER & COMPANY, TRAFFIC ENGINEERS, THE MASSACHUSETTS TURNPIKE AUTHORITY JOINED WITH THE MASSACHUSETTS PORT AUTHORITY IN THE CONDUCT OF A ONE-WAY TOLL EXPERIMENT ON MAY 2, 1983 AT THE CALLAHAN-SUMNER TUNNELS AND THE MAURICE J TOBIN MEMORIAL BRIDGE IN WHICH EXISTING TOLLS WERE DOUBLED AND COLLECTED INBOUND TO THE CITY OF BOSTON ONLY. BY AGREEMENT WITH THE MASSACHUSETTS PORT AUTHORITY, THIS EXPERIMENT WILL BE CONDUCTED FOR SIXTY DAYS, UNLESS SOONER TERMINATED FOR GOOD AND SUFFICIENT REASON. THIS MONTHLY REPORT FOR MAY REFLECTS THE RESULTS OF THE ONE-WAY TOLL EXPERIMENT MAY 2, 1983 THROUGH MAY 31, 1983.



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

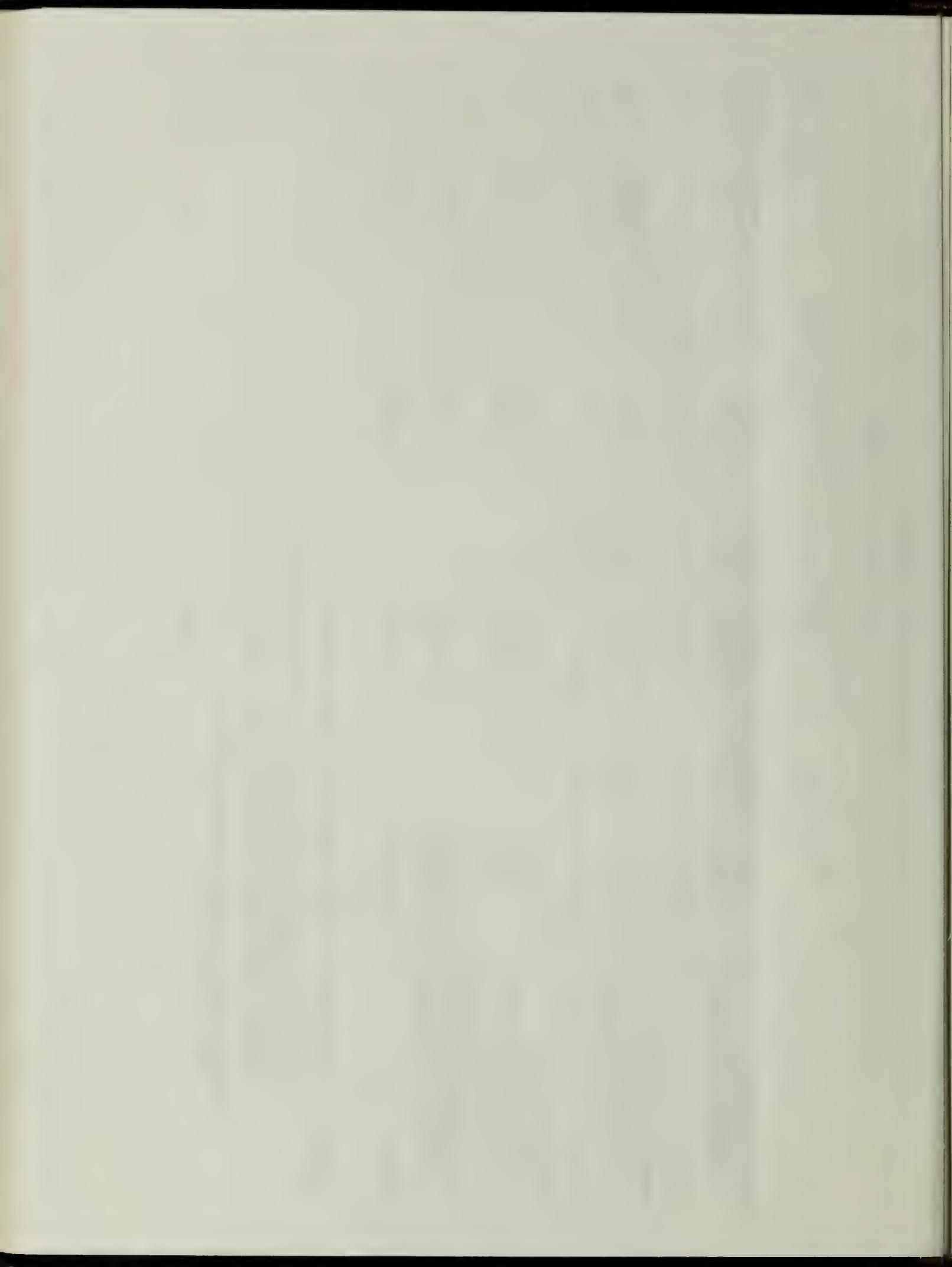
STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

	JANUARY 1, 1983 TO MAY 31, 1983			FIVE MONTHS ENDED MAY 1982			FIVE MONTHS ENDED MAY 1983			
	MONTH OF MAY 1982 (1)	MONTH OF MAY 1983 (3)	AMOUNT \$	PERCENT	AMOUNT \$	PERCENT	AMOUNT \$	PERCENT	AMOUNT \$	PERCENT
TOTAL REVENUE										
PASSENGER CARS	\$ 702,951	96.79	\$ 709,714	96.43	\$ 3,262,226	96.65	\$ 3,344,447	96.61		
COMMERCIAL VEHICLES	23,280	3.21	26,252	3.57	112,899	3.35	117,107	3.39		
TOTALS	\$ 726,231	100.00	\$ 735,966	100.00	\$ 3,375,125	100.00	\$ 3,461,554	100.00		
NUMBER OF VEHICLES										
PASSENGER CARS	2,406,549	97.55	1,0246,670	97.30	11,180,434	97.45	10,266,982	97.41		
COMMERCIAL VEHICLES	60,323	2.45	34,594	2.70	291,705	2.55	272,427	2.59		
TOTALS	2,466,872	100.00	1,0283,264	100.00	11,472,139	100.00	10,539,409	100.00		
REVENUE PER TRIP										
PASSENGER CARS	.2920		.5683		.2917		.3257			
COMMERCIAL VEHICLES	.3859		.7588		.3870		.4298			
ALL VEHICLES	.2943		.5735		.2942		.3284			
DAILY REVENUE AVERAGES										
PASSENGER CARS	\$ 22,675		\$ 22,894		\$ 21,604		\$ 22,148			
COMMERCIAL VEHICLES	750		846		747		775			
TOTALS	\$ 23,425		\$ 23,740		\$ 22,351		\$ 22,923			

NOTES: (1) STATISTICS ARE FOR TWO-WAY TOLL PAYING TRAFFIC.

(2) STATISTICS INCLUDE TWO-WAY TOLL PAYING TRAFFIC FOR JANUARY 1 THROUGH MAY 1, 1983, AND ONE-WAY TOLL PAYING TRAFFIC FOR MAY 2, 1983 TO DATE.

(3) STATISTICS INCLUDE ONE DAY OF TWO-WAY TOLL PAYING TRAFFIC.



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

INVESTMENT IN SECURITIES - MAY 31, 1983

SECURITY	MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
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REVENUE FUND

REPURCHASE AGREEMENT 100M US TREASURY BILLS	7.625%	6/02/83 6/23/83	\$ 140,000 99,484
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TOTAL INVESTMENT IN SECURITIES REVENUE FUND		\$ 239,484
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SINKING FUND

BOND INTEREST ACCOUNT 90M US TREASURY BILLS CERTIFICATES OF DEPOSIT	8.000%	9/29/83 9/30/83	\$ 87,492 362,132
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TOTAL INVESTMENT IN SECURITIES BOND INTEREST ACCOUNT		\$ 449,624
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RESERVE ACCOUNT

REPURCHASE AGREEMENT 500M US TREASURY NOTES 500M US TREASURY NOTES 500M US TREASURY NOTES 1000M US TREASURY NOTES 500M US TREASURY NOTES 500M US TREASURY NOTES	7.625% 13.000% 14.625% 14.125% 14.875% 10.250% 10.125%	6/02/83 12/31/83 2/15/85 12/31/85 6/30/86 3/31/87 2/15/88	\$ 345,000 499,601 499,940 499,688 997,520 499,195 498,281
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TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT		\$ 3,839,315
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REPLACEMENT RESERVE FUND

180M US TREASURY BILLS 500M US TREASURY BILLS 165M US TREASURY BILLS 820M US TREASURY BILLS 795M US TREASURY BILLS 340M US TREASURY BILLS 10M US TREASURY BILLS	6/09/83 6/16/83 6/23/83 7/14/83 8/11/83 8/18/83 8/25/83	\$ 179,672 498,280 164,151 812,006 782,247 334,035 9,801
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TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND		\$ 2,780,192
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MASS. TC60.1/b: 983/7

MONTHLY REPORT

JULY 1983

CALLAHAN-SUMNER TUNNELS

GOVERNMENT DOCUMENTS
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MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TUNNEL REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

TELEGRAM

RECORDED IN

MASSACHUSETTS TURNPIKE AUTHORITY

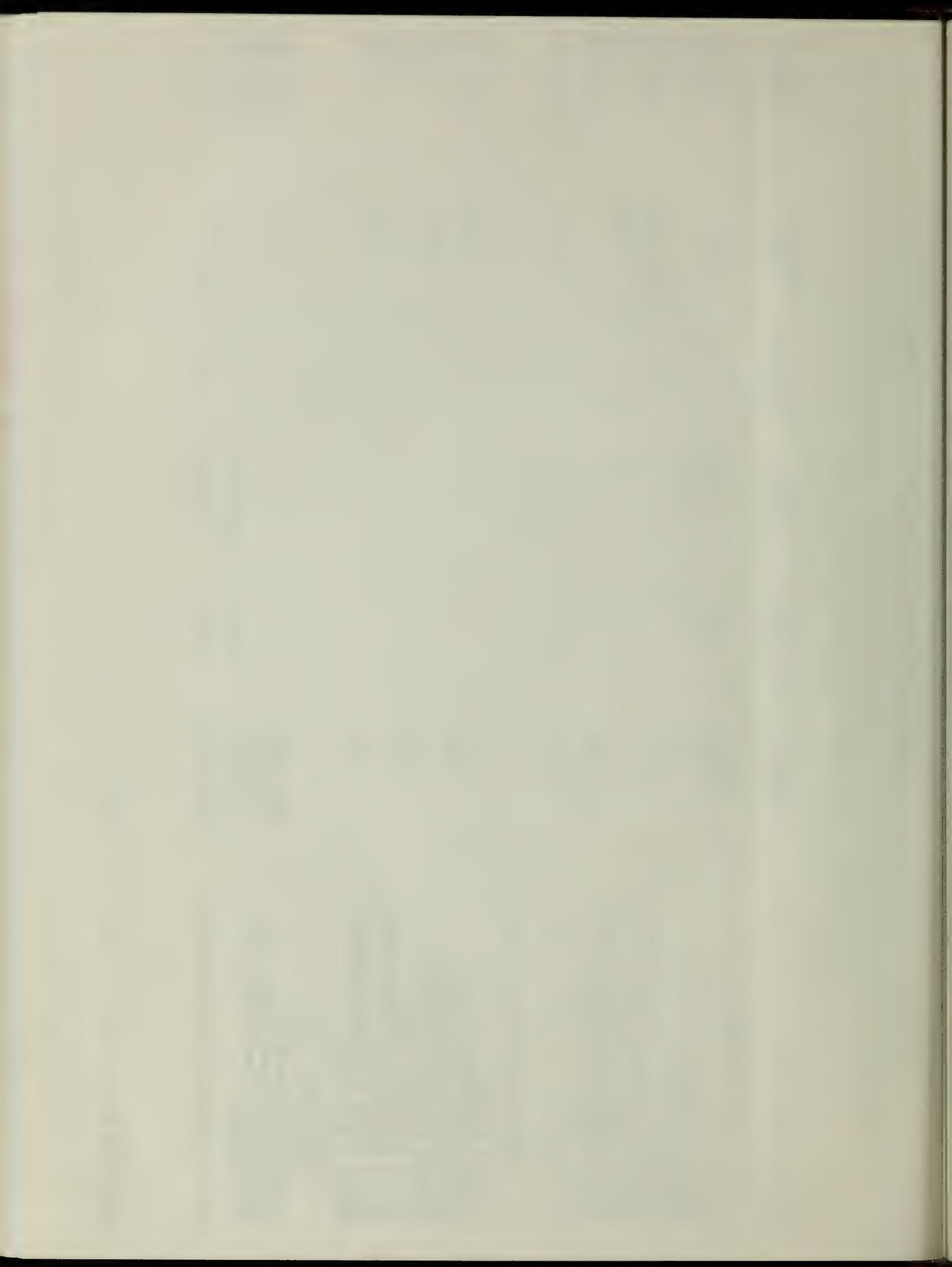
CALLAHAN-SUMNER TUNNELS

STATEMENT OF CONDITION - JULY 31, 1983

	REVENUE FUND	SINKING FUND BOND INTEREST RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND	COMBINED TOTAL
ASSETS					
CASH	\$ 682,284	8,039	382	2,730	\$ 703,111
INVESTMENTS	350,000	441,042	3,839,315	2,554,984	7,185,341
ACCRUED INTEREST ON INVESTMENTS	326	9,335	108,425		118,086
ACCOUNTS RECEIVABLE	81,618				81,618
INVENTORIES	4,131				4,131
PREPAID INSURANCE AND OTHER EXPENSES	169,049				169,049
SUSPENSES AND DEFERRED DEBITS	16,245				16,245
DUE FROM TUNNEL REVENUE					
DUE FROM TUNNEL REPLACEMENT RESERVE	17,870				17,870
COST OF TUNNEL PROJECTS TO DATE	54,400,000				54,400,000
TOTAL ASSETS	\$ 55,721,523	458,416	3,948,122	9,676	\$ 63,059,933
LIABILITIES AND FUND BALANCES					
ACCOUNTS PAYABLE		\$ 3,890		4,913	\$ 8,803
ACCRUED EXPENSES AND PAYROLL		185,871		62,990	248,861
BOND INTEREST - UNPAID COUPONS		1,829			1,829
RESERVES WITHHELD ON CONTRACTS				30,147	30,147
DEFERRED CREDITS		88,263			88,263
DUE TO TURNPIKE REVENUE		1,314			1,314
DUE TO TURNPIKE REPLACEMENT RESERVE				7,750	7,750
DUE TO TUNNEL REVENUE				17,870	17,870
DUE TO TUNNEL REPLACEMENT RESERVE			100		100
TUNNEL REVENUE BONDS					
1959 SERIES - 54.4%					
DATED APRIL 1, 1959					
DOUE APRIL 1, 1999					
BONDS OUTSTANDING 4.75%		18,289,000			18,289,000
BONDS PURCHASED AND RETIRED 4.75%		34,511,000			34,511,000
BONDS PURCHASED AND RETIRED 4.25%		1,600,000			1,600,000
FUND BALANCES		1,040,256	458,416	3,948,122	2,798,526
TOTAL LIABILITIES AND FUND BALANCES	\$ 55,721,523	458,416	3,948,122	9,676	\$ 63,059,933

- 2 -

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING



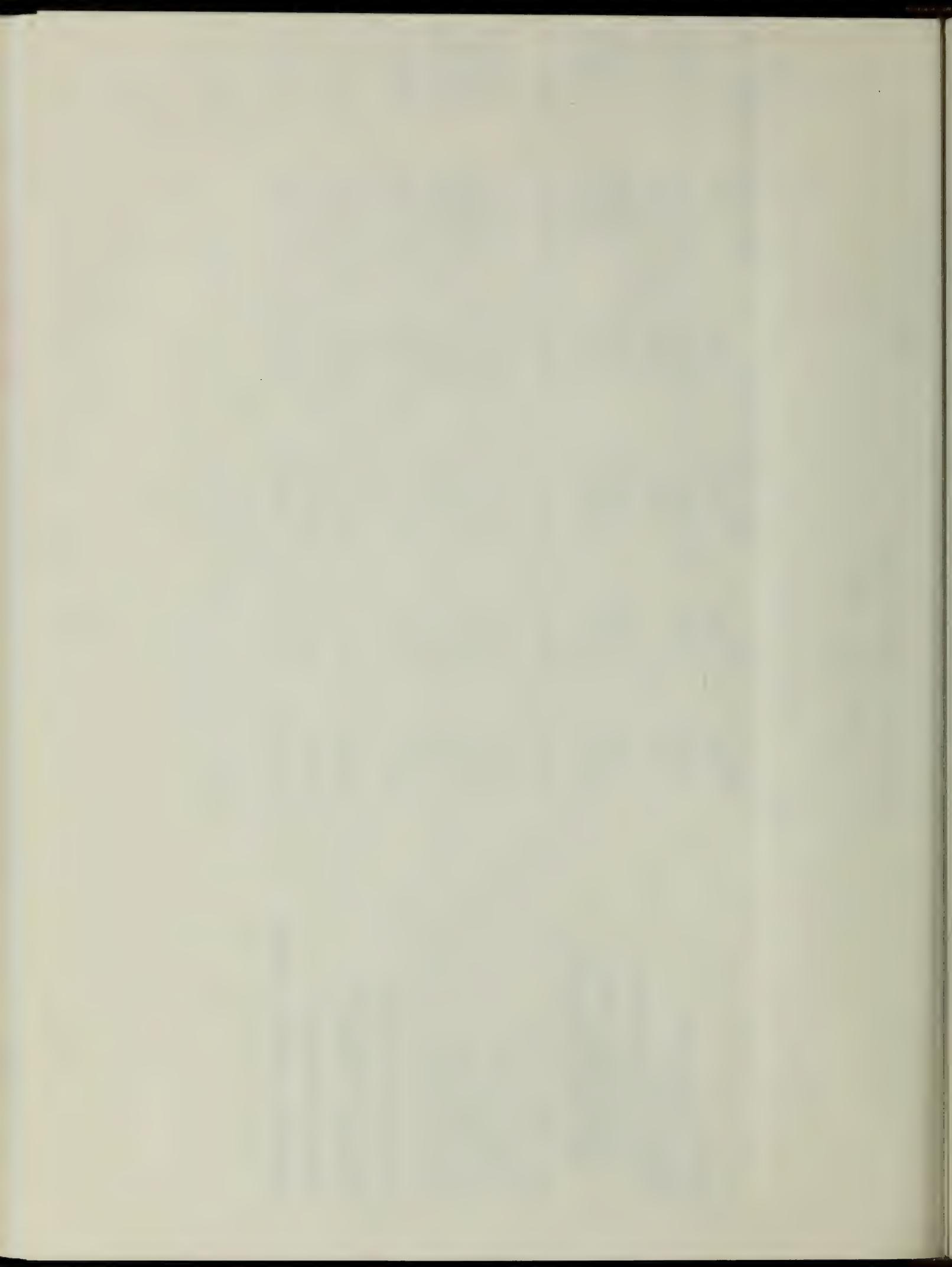
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1983 TO JULY 31, 1983

	SEVEN MONTHS ENDING JULY 31 1982		JULY 31 1983		TWELVE MONTHS ENDING JULY 31 1982	
REVENUES						
TOLL REVENUE (NET)	\$ 710,202	\$ 720,108	\$ 4,800,864	\$ 4,932,144	\$ 8,303,690	\$ 8,425,052
RENTAL INCOME	4,180	6,079	29,404	42,049	50,238	90,568
MISCELLANEOUS			5,000	300	32,510	300
INCOME FROM INVESTMENTS						
REVENUE FUND	3,584	2,765	27,009	17,284	45,932	31,539
BOND INTEREST ACCOUNT	5,817	3,110	39,264	22,143	69,677	43,289
RESERVE ACCOUNT	45,927	41,327	276,299	277,792	461,547	466,317
REPLACEMENT RESERVE FUND	24,633	19,316	115,581	127,936	173,137	233,669
TOTAL REVENUE	794,343	792,705	5,293,421	5,419,648	9,136,731	9,290,734
OPERATING EXPENSES						
ADMINISTRATIVE	47,720	50,757	334,189	381,569	543,132	620,454
RETIREMENT	25,688	23,502	180,729	163,225	413,745	506,770
TOLL COLLECTION	139,012	119,084	924,030	979,116	1,564,919	1,697,898
POLICE PATROL	9,028	9,653	64,882	70,939	114,738	115,184
ENGINEERING AND MAINTENANCE	139,215	126,749	992,597	968,123	1,684,037	1,711,900
TOTAL OPERATING EXPENSES	360,663	329,745	2,496,427	2,562,972	4,320,571	4,652,206
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 433,680	\$ 462,960	\$ 2,796,994	\$ 2,856,676	\$ 4,816,160	\$ 4,638,528
INTEREST REQUIREMENTS	82,210	72,393	579,735	528,759	1,012,954	927,705
PERCENTAGE OF INTEREST EARNED	527.52	639.50	482.46	540.26	475.46	500.00



MASSACHUSETTS TURNPIKE AUTHORITY
 CALLAHAN-SUMNER TUNNELS
 STATEMENT OF REVENUE AND EXPENSES (CONT'D)
 ANALYSIS OF NET REVENUES

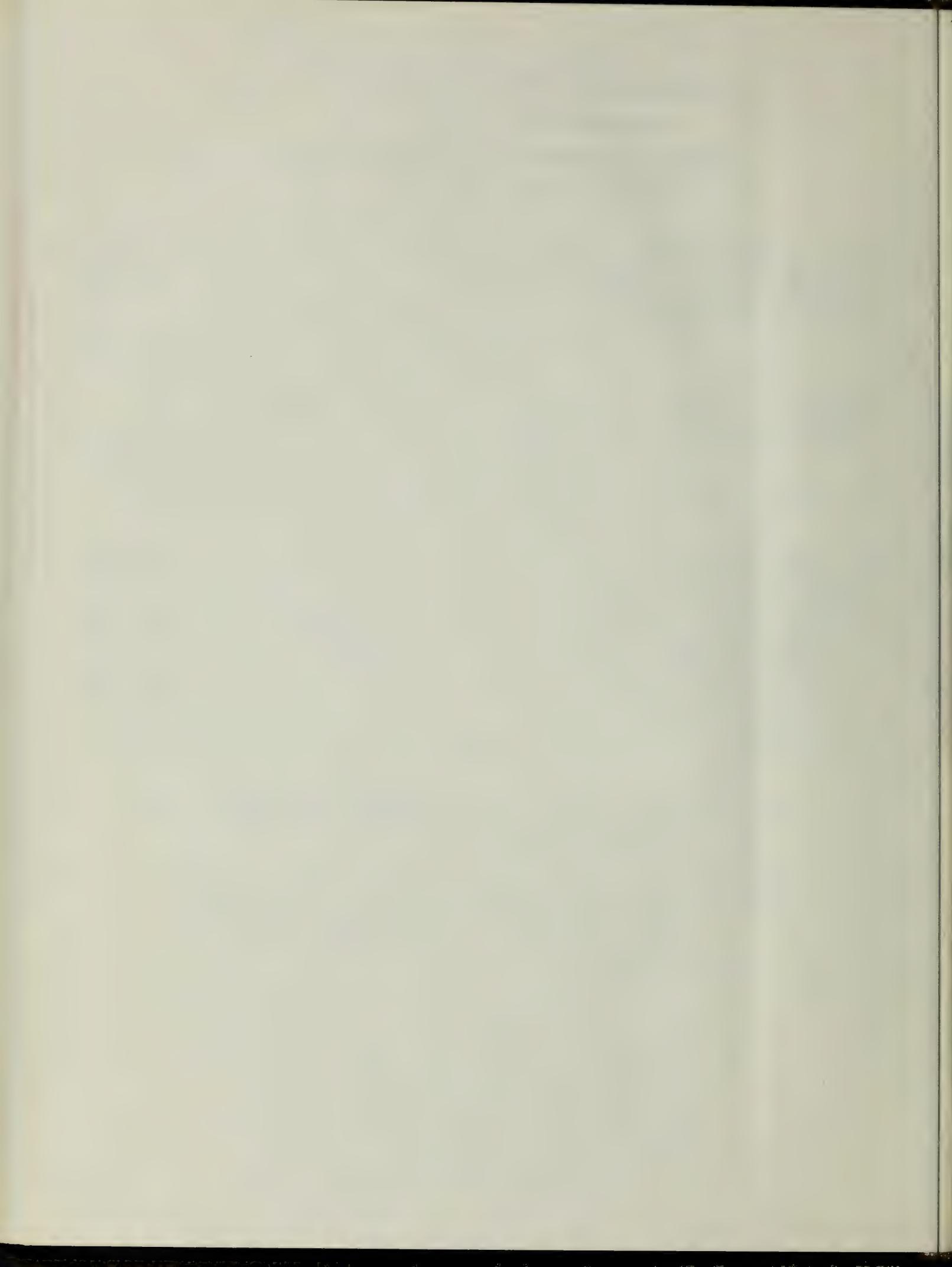
BALANCE - NET REVENUES - JUNE 30, 1983	\$ 43,957,115
EXCESS OF REVENUE OVER OPERATING EXPENSES	
MONTH OF JULY , 1983	462,960
DISCOUNT ON BONDS RETIRED {R}	42,694
	 46,462,769

DEDUCT:	
REPLACEMENT RESERVE EXPENDITURES	\$ 89,110
ACCUED INTEREST ON BONDS RETIRED	7,666
	 96,776
NET REVENUES - JULY 31, 1983	\$ 44,365,993

ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	\$ 1,040,256
REPLACEMENT RESERVE FUND	2,798,526
SINKING FUND:	
BOND INTEREST ACCOUNT	458,416
RESERVE ACCOUNT	3,948,122
REDEMPTION ACCOUNT	9,676
SUB-TOTAL	8,254,996
TUNNEL BONDS RETIRED	36,111,000
TOTAL AS ABOVE	\$ 44,365,996

NOTE: (A) DURING AUGUST, 1983 THE TRUSTEE WILL TRANSFER \$364,496.29 FROM THE REVENUE FUND TO THE REDEMPTION ACCOUNT.

NOTE: (B) DURING JULY, 1983 270M BONDS OF THE 4.75% 1959 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$253,060.50 AND 294M BONDS OF THE 4.25% 1959 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$268,245.60.



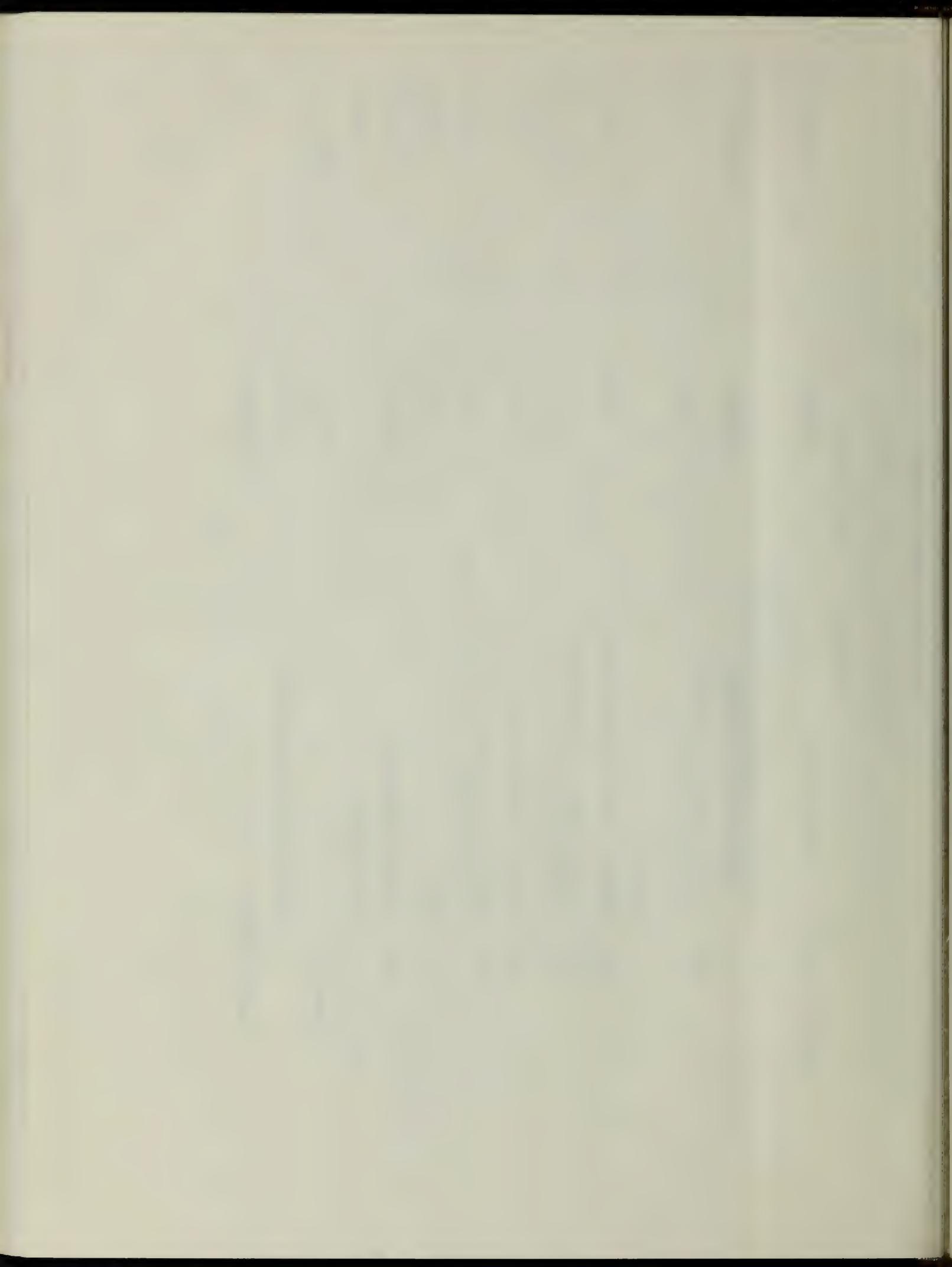
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

CLASSIFICATION OF TOLL REVENUE

MONTH OF JULY, 1983

CLASS	RATE	DESCRIPTION	REVENUE	VEHICLES
1	.60	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES MOTORCYCLES, HEARSESS)	\$ 670,692	1,118,379
2	.80	CLASS 1 VEHICLES WITH A ONE AXLE TRAILER	418	522
3		SPECIAL		
4	1.10	TRUCKS - FIVE OR MORE AXLES	1,010	918
5	.80	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	11,430	14,288
6	.90	TRUCKS - THREE AXLES	1,417	1,574
7	1.00	TRUCKS - FOUR AXLES OR CLASS 1 VEHICLES WITH A TWO AXLE TRAILER	3,102	3,102
8	.60	BUSES	4,564	7,606
9	.40	COMMUTER VEHICLES	29,439	73,597
10		NON-REVENUE	9,477	
		TOTALS	722,072	1,229,463
		TOLL REVENUE ADJUSTMENTS	1,962	
		TOTAL REVENUE	\$ 720,110	



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

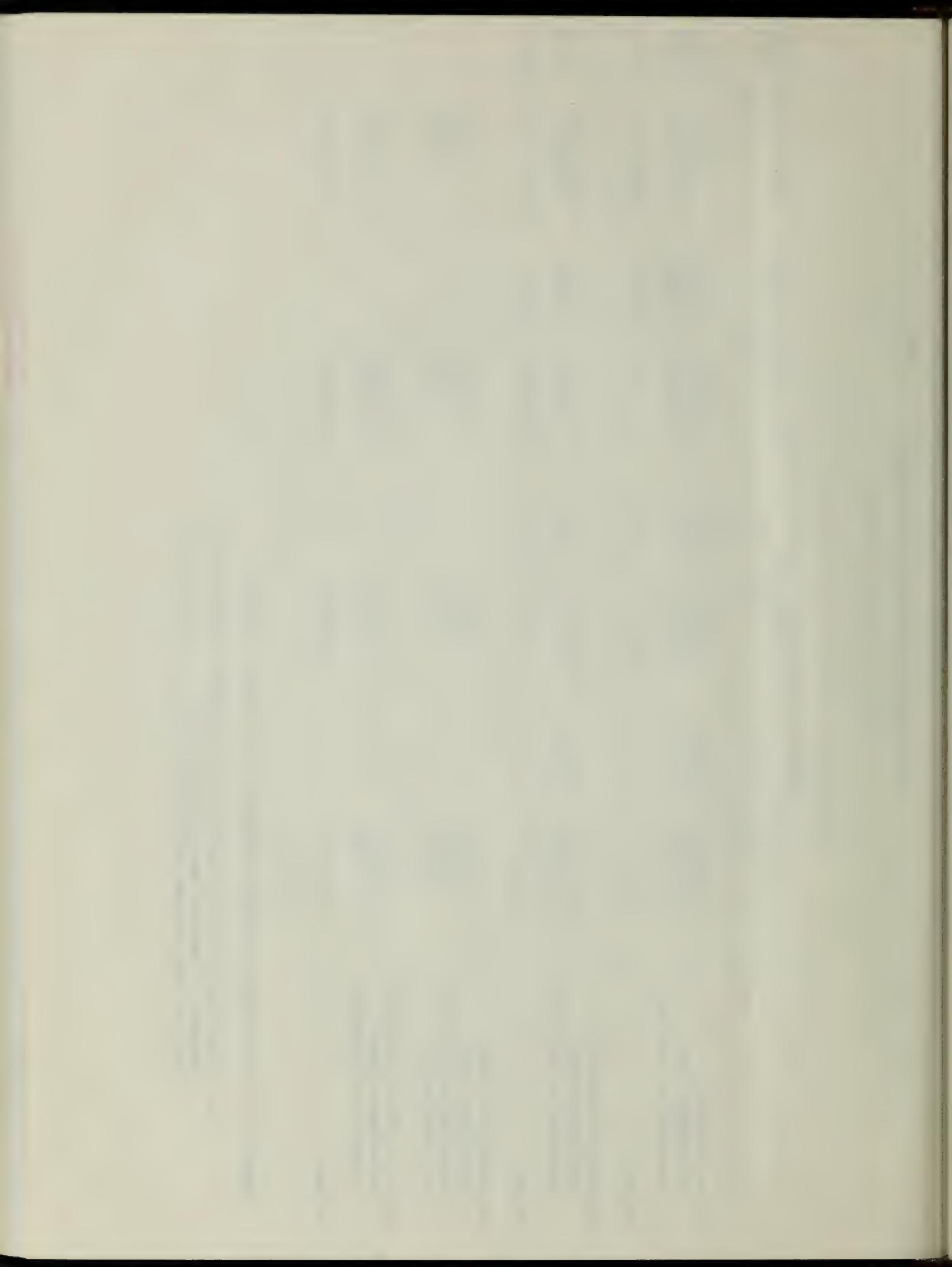
STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1983 TO MONTH OF JULY 1982		JULY 31, 1983 MONTH OF JULY 1983		SEVEN MONTHS ENDED JULY 1982 (1)		SEVEN MONTHS ENDED JULY 1983 (2)	
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	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
TOTAL REVENUE	\$ 686,869	96.87	\$ 700,549	97.01	\$ 4,634,797	96.69	\$ 4,769,441	96.69
PASSENGER CARS	\$ 22,125	3.13	\$ 21,523	2.99	\$ 158,555	3.31	\$ 163,239	3.31
COMMERCIAL VEHICLES								
TOTALS	\$ 708,994	100.00	\$ 722,072	100.00	\$ 4,793,352	100.00	\$ 4,932,680	100.00
NUMBER OF VEHICLES								
PASSENGER CARS	2,394,833	97.66	1,192,498	97.74	15,871,329	97.49	12,694,913	97.45
COMMERCIAL VEHICLES	56,087	2.34	27,488	2.26	408,568	2.51	331,899	2.55
TOTALS	2,400,920	100.00	1,219,986	100.00	16,279,897	100.00	13,026,812	100.00
REVENUE PER TRIP								
PASSENGER CARS	*2929	•5874	*2920	•3756				
COMMERCIAL VEHICLES	*3944	•7829	*3880	•4918				
ALL VEHICLES	*2953	•5918	*2944	•3786				
DAILY REVENUE AVERAGES								
PASSENGER CARS	\$ 22,157	\$ 22,598	\$ 21,862	\$ 22,497				
COMMERCIAL VEHICLES	713	694	747	769				
TOTALS	\$ 22,870	\$ 23,292	\$ 22,609	\$ 23,266				

NOTES: (1) STATISTICS ARE FOR TWO-WAY TOLL PAYING TRAFFIC.

(2) STATISTICS INCLUDE TWO-WAY TOLL PAYING TRAFFIC FOR JANUARY 1 THROUGH MAY 1, 1983, AND ONE-WAY TOLL PAYING TRAFFIC FOR MAY 2, 1983 TO DATE.

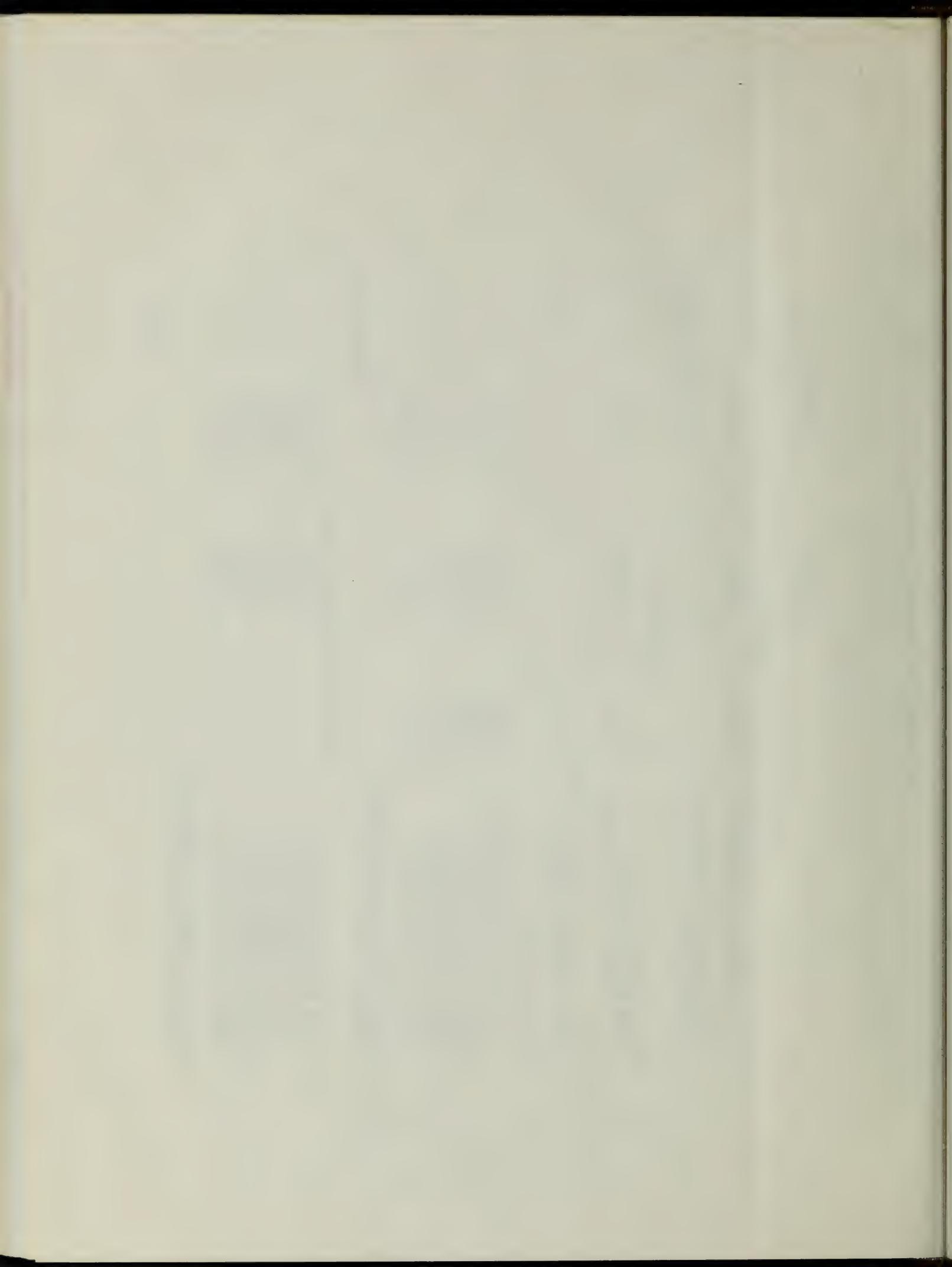


MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

INVESTMENT IN SECURITIES - JULY 31, 1983

SECURITY	MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
REVENUE FUND		
REPURCHASE AGREEMENT	8-3752	\$ 350,000
TOTAL INVESTMENT IN SECURITIES REVENUE FUND		\$ 350,000
SINKING FUND		
BOND INTEREST ACCOUNT		
80M US TREASURY BILLS CERTIFICATES OF DEPOSIT	8-0002	\$ 362,132
TOTAL INVESTMENT IN SECURITIES BOND INTEREST ACCOUNT		\$ 441,042
RESERVE ACCOUNT		
REPURCHASE AGREEMENT	8-3752	\$ 345,000
500M US TREASURY NOTES	13-0001	12/31/83
500M US TREASURY NOTES	14-625%	2/15/85
500M US TREASURY NOTES	14-125%	12/31/85
1000M US TREASURY NOTES	14-875%	6/30/86
500M US TREASURY NOTES	10-250%	3/31/87
500M US TREASURY NOTES	10-125%	2/15/88
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT		\$ 3,839,315
REPLACEMENT RESERVE FUND		
755M US TREASURY BILLS	8/11/83	\$ 753,295
340M US TREASURY BILLS	8/18/83	338,700
10M US TREASURY BILLS	8/25/83	9,944
145M US TREASURY BILLS	9/08/83	143,678
405M US TREASURY BILLS	9/15/83	400,580
165M US TREASURY BILLS	9/22/83	162,860
760M US TREASURY BILLS	10/13/83	745,927
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND		\$ 2,554,984



MASS. TC60.1/6: 983/8

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MONTHLY REPORT

AUGUST 1983

CALLAHAN-SUMNER TUNNELS

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MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TUNNEL REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

1800-1801

1800-1801

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MASSACHUSETTS TURNPIKE AUTHORITY
CALLAHAN-SUMNER TUNNELS

STATEMENT OF CONDITION - AUGUST 31, 1983

	REVENUE FUND	SINKING FUND BOND INTEREST ACCOUNT	SINKING FUND RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND	COMBINED TOTAL
ASSETS						
CASH INVESTMENTS	\$ 770,022	765	3,919,315	2,670	2,711	\$ 776,168
ACCURED INTEREST ON INVESTMENTS	333,362	441,606	75,389		2,489,534	7,183,817
ACCOUNTS RECEIVABLE	366	11,830				87,585
INVENTORIES	83,620					83,620
PREPAID INSURANCE AND OTHER EXPENSES	2,741					2,741
DEPOSITS AND DEFERRED DEBITS	143,915	23,138			997,427	
DEU FROM TURNPIKE REVENUE	2,966				23,138	
DEU FROM TUNNEL REVENUE				100	2,966	100
DEU FROM TUNNEL REPLACEMENT RESERVE					100	
COST OF TUNNEL PROJECTS TO DATE	54,400,000	20,274			20,274	
TOTAL ASSETS	\$ 55,780,404	454,201	3,994,704	2,670	2,845,857	\$ 63,077,836
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	\$ 256,221					5,801
ACCURED EXPENSES AND PAYROLL	1,829					71,586
BOND INTEREST - UNPAID COUPONS						327,807
RESERVES WITHHELD ON CONTRACTS						1,829
DEFERRED CREDITS						37,931
DEU TO TURNPIKE REPLACEMENT RESERVE						87,197
DEU TO TUNNEL REVENUE						7,750
DEU TO TUNNEL REPLACEMENT RESERVE				100		7,750
TUNNEL REVENUE BONDS						20,274
1959 SERIES - 54.4M						100
DATED APRIL 1, 1959						
DUE APRIL 1, 1999						
BONDS OUTSTANDING 4.75%		17,898,000				17,898,000
BONDS PURCHASED AND RETIRED 4.75%		34,902,000				34,902,000
BONDS PURCHASED AND RETIRED 4.25%		1,600,000				1,600,000
FUND BALANCES		1,035,057	454,201			8,189,647
TOTAL LIABILITIES AND FUND BALANCES	\$ 55,780,404	454,201	3,994,704	2,670	2,845,857	\$ 63,077,836

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1983 TO AUGUST 31, 1983

	AUGUST 1982	AUGUST 1983	EIGHT MONTHS ENDING AUGUST 31 1982	EIGHT MONTHS ENDING AUGUST 31 1983	TWELVE MONTHS ENDING AUGUST 31 1982	TWELVE MONTHS ENDING AUGUST 31 1983
REVENUES						
TOLL REVENUE (NET)	\$ 726,329	\$ 754,374	\$ 5,527,192	\$ 5,686,518	\$ 8,305,950	\$ 8,453,097
RENTAL INCOME	4,181	6,078	33,585	48,127	50,252	92,465
MISCELLANEOUS			5,000	300	32,510	300
INCOME FROM INVESTMENTS						
REVENUE FUND	3,726	3,333	30,735	20,617	45,933	31,146
BOND INTEREST ACCOUNT	5,813	3,059	45,076	25,202	68,772	40,535
RESERVE ACCOUNT	23,522	41,518	299,821	319,310	452,322	484,313
REPLACEMENT RESERVE FUND	26,969	19,568	142,550	147,504	187,730	226,268
TOTAL REVENUE	790,540	827,930	6,083,959	6,247,578	9,143,469	9,328,124
OPERATING EXPENSES						
ADMINISTRATIVE	45,229	49,685	379,418	431,254	545,932	624,909
RETIREMENT	50,825	98,533	231,554	261,758	436,039	554,478
TOLL COLLECTION	128,756	111,776	1,052,785	1,090,892	1,572,766	1,680,918
POLICE PATROL	10,030	9,285	74,912	80,224	117,188	114,440
ENGINEERING AND MAINTENANCE	150,952	127,783	1,143,550	1,095,906	1,714,001	1,688,731
TOTAL OPERATING EXPENSES	385,792	397,062	2,882,219	2,960,034	4,385,926	4,663,976
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 404,748	\$ 430,868	\$ 3,201,740	\$ 3,287,544	\$ 4,757,545	\$ 4,664,648
INTEREST REQUIREMENTS	82,012	70,846	661,747	599,605	1,005,747	916,538
PERCENTAGE OF INTEREST EARNED	493.52	608.17	483.83	548.28	473.04	508.94



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - JULY 31, 1983	\$ 44,365,993
EXCESS OF REVENUE OVER OPERATING EXPENSES	
MONTH OF AUGUST , 1983	430,868
DISCOUNT ON BONDS RETIRED (B)	17,137
	44,813,998

DEDUCT:

REPLACEMENT RESERVE EXPENDITURES	\$ 115,080
ACCRUED INTEREST ON BONDS RETIRED	7,274
	122,354

NET REVENUES - AUGUST 31, 1983	\$ 44,691,644
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ALLOCATED, AS FOLLOWS

REVENUE FUND (A)	\$ 1,035,057
REPLACEMENT RESERVE FUND	2,703,015
SINKING FUND:	
BOND INTEREST ACCOUNT	454,201
RESERVE ACCOUNT	3,994,704
REDEMPTION ACCOUNT	2,670
SUB-TOTAL	8,189,647
TUNNEL BONDS RETIRED	36,502,000
TOTAL AS ABOVE	\$ 44,691,647

NOTE: (A) DURING SEPTEMBER, 1983 THE TRUSTEE WILL TRANSFER \$383,394.43 FROM THE REVENUE FUND TO THE REDEMPTION ACCOUNT.

NOTE: (B) DURING AUGUST, 1983 391M BONDS OF THE 4.75% 1959 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$373,863.20



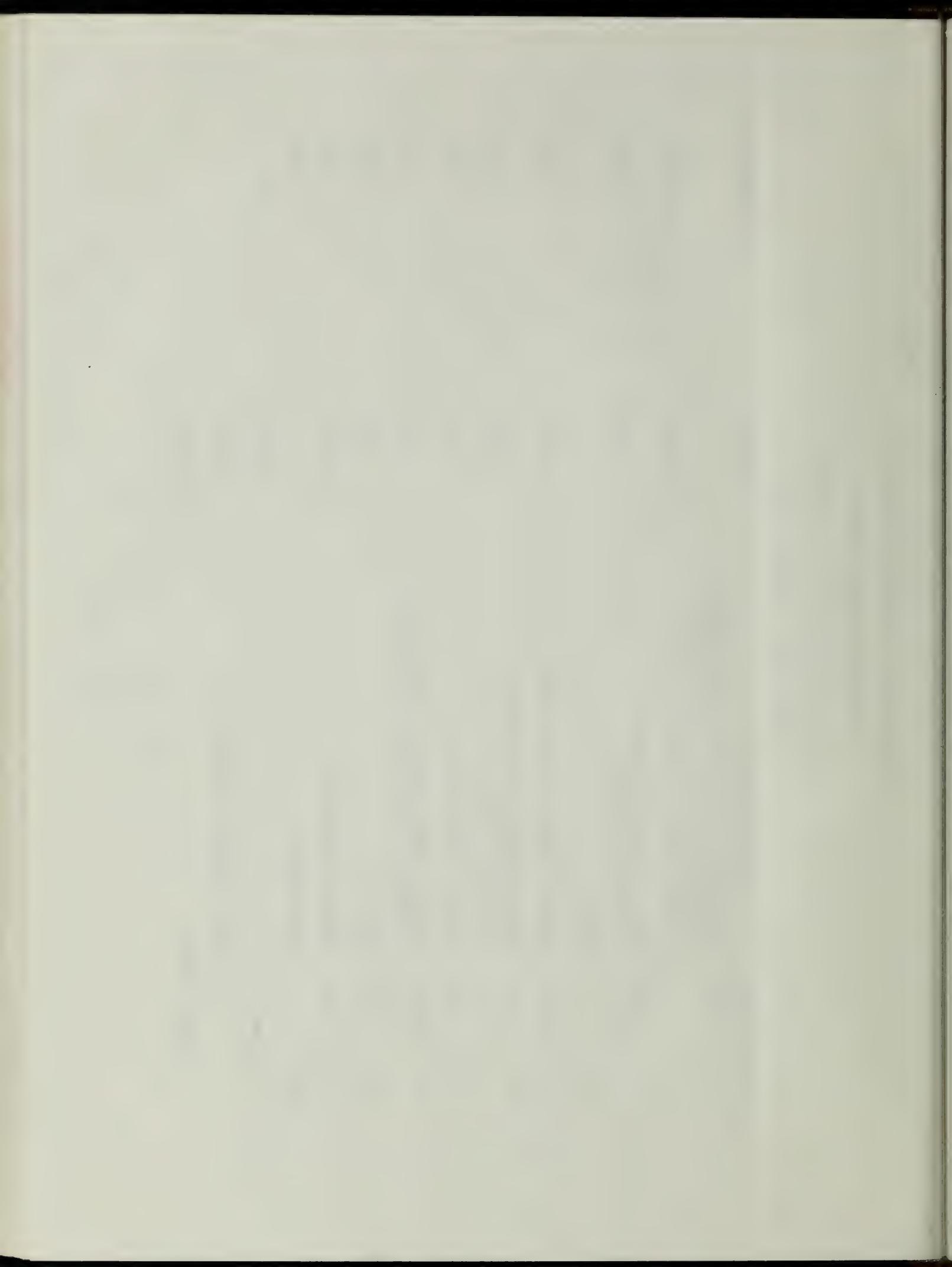
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

CLASSIFICATION OF TOLL REVENUE

MONTH OF AUGUST, 1983

CLASS	RATE	DESCRIPTION	REVENUE	VEHICLES
1	.60	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSE)	\$ 699,108	1,165,783
2	.80	CLASS 1 VEHICLES WITH A ONE AXLE TRAILER	407	509
3		SPECIAL		
4	1.10	TRUCKS - FIVE OR MORE AXLES	1,135	1,032
5	.80	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	13,324	16,655
6	.90	TRUCKS - THREE AXLES	1,668	1,853
7	1.00	TRUCKS - FOUR AXLES OR CLASS 1 VEHICLES WITH A TWO AXLE TRAILER	3,145	3,145
8	.60	BUSES	5,370	8,950
9	.40	COMMUTER VEHICLES	31,520	78,800
10		NON-REVENUE		8,916
TOTALS			755,677	1,285,643
		TOLL REVENUE ADJUSTMENTS	1,302	
		TOTAL REVENUE	\$ 754,375	



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

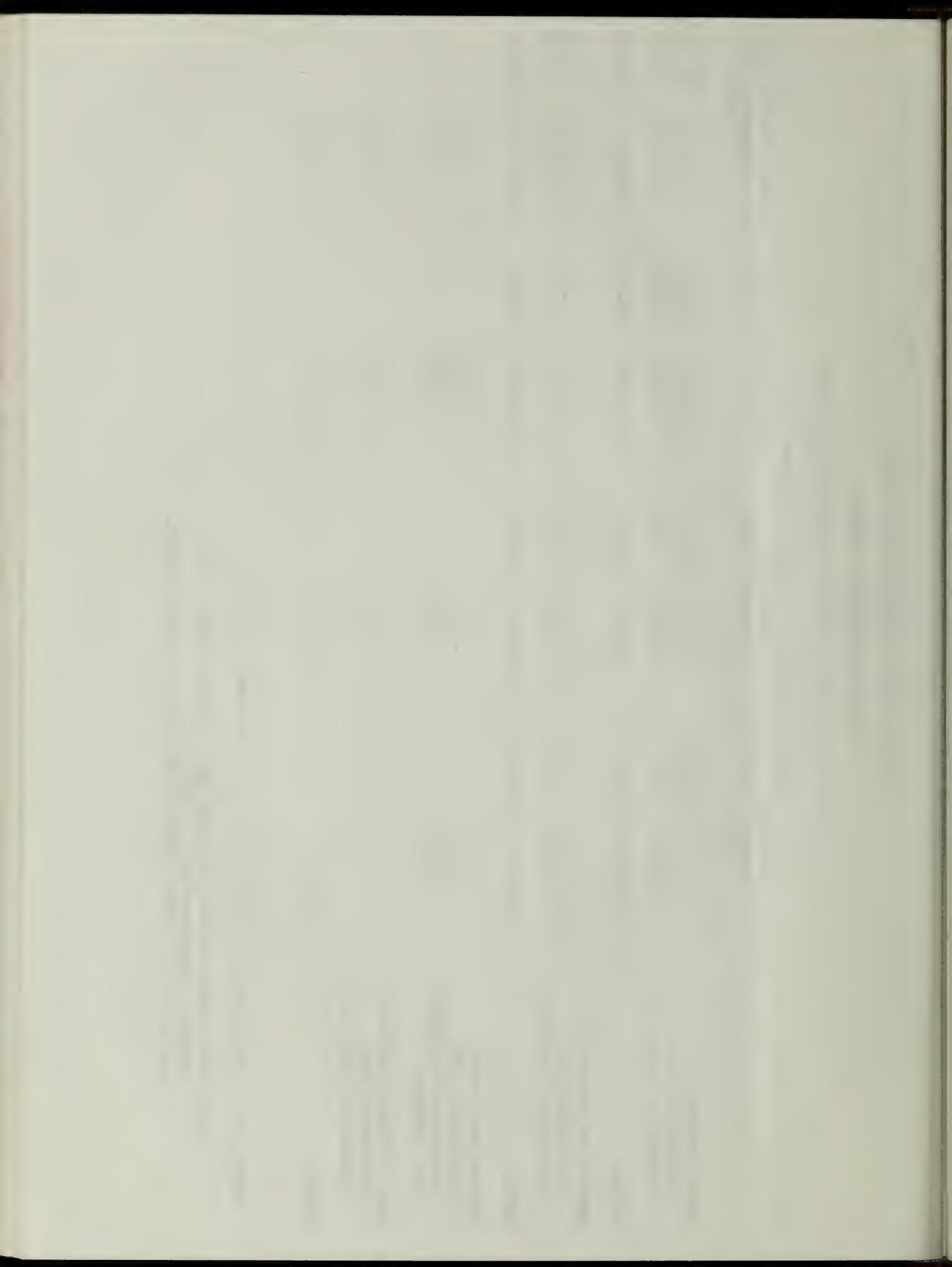
STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1983 TO AUGUST 31, 1983		MONTH OF AUGUST 1982		EIGHT MONTHS ENDED AUGUST 1982		EIGHT MONTHS ENDED AUGUST 1983	
MONTH OF AUGUST	1982	MONTH OF AUGUST	1983	(1)	(1)	(2)	(2)

	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
TOTAL REVENUE	\$ 701,570	96.83	\$ 731,035	96.73	\$ 5,336,367	96.71	\$ 5,500,476	96.69
PASSENGER CARS	22,967	3.17	24,642	3.27	181,522	3.29	187,881	3.31
COMMERCIAL VEHICLES								
TOTALS	\$ 724,537	100.00	\$ 755,677	100.00	\$ 5,517,889	100.00	\$ 5,688,357	100.00
NUMBER OF VEHICLES								
PASSENGER CARS	2,395,463	97.62	1,245,092	97.52	18,266,792	97.50	13,940,005	97.45
COMMERCIAL VEHICLES	58,193	2.38	31,635	2.48	466,761	2.50	363,534	2.55
TOTALS	2,453,656	100.00	1,276,727	100.00	18,733,553	100.00	14,303,539	100.00
REVENUE PER TRIP								
PASSENGER CARS	•2928	•5871	•2921	•3945				
COMMERCIAL VEHICLES	•3946	•7789	•3888	•5168				
ALL VEHICLES	•2952	•5918	•2945	•3976				
DAILY REVENUE AVERAGES								
PASSENGER CARS	\$ 22,631	\$ 23,581	\$ 21,960	\$ 22,635				
COMMERCIAL VEHICLES	740	794	747	773				
TOTALS	\$ 23,371	\$ 24,375	\$ 22,707	\$ 23,408				

NOTES: (1) STATISTICS ARE FOR TWO-WAY TOLL PAYING TRAFFIC.

(2) STATISTICS INCLUDE TWO-WAY TOLL PAYING TRAFFIC FOR JANUARY 1 THROUGH MAY 1, 1983, AND ONE-WAY TOLL PAYING TRAFFIC FOR MAY 2, 1983 TO DATE.



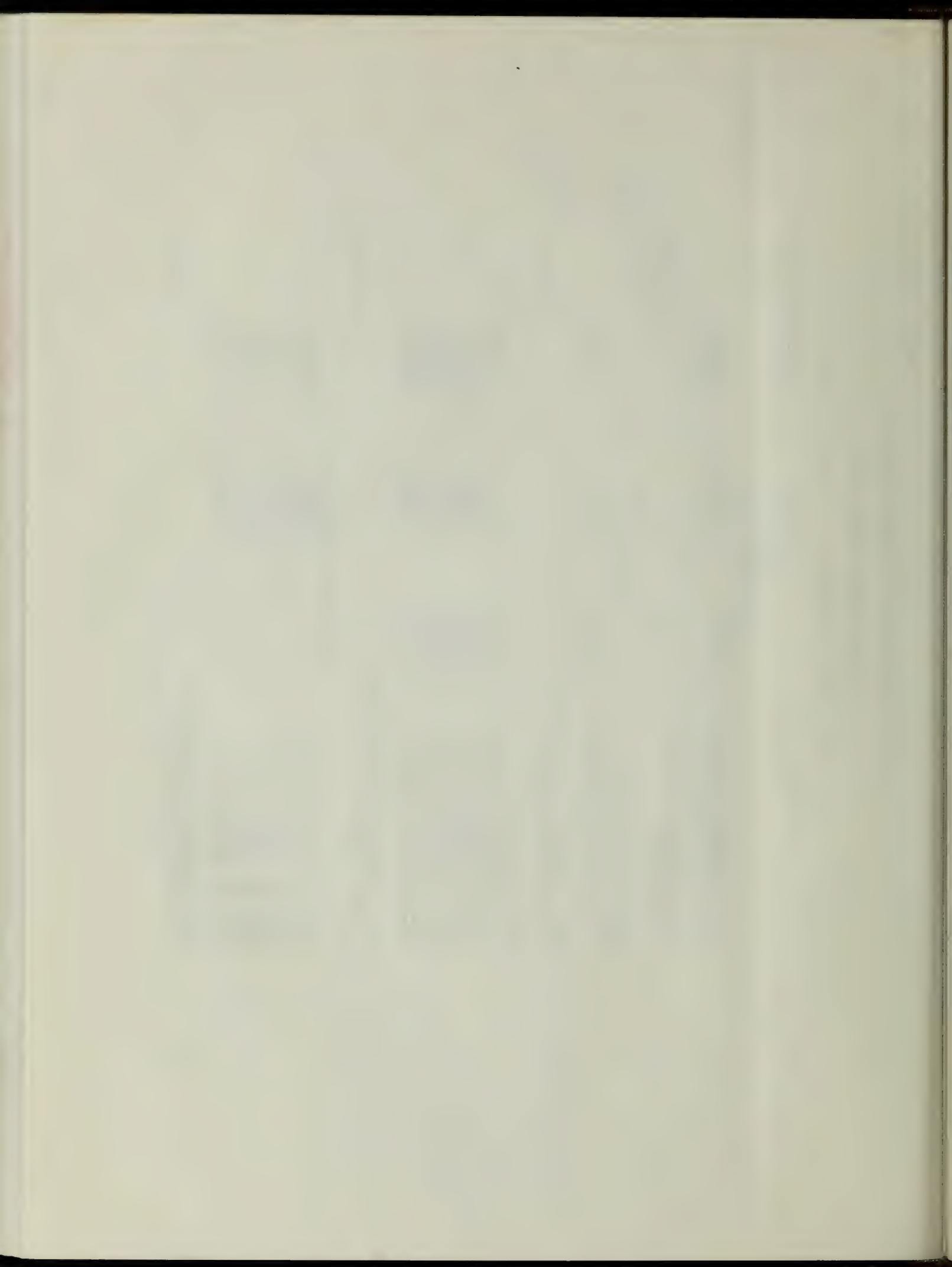
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

INVESTMENT IN SECURITIES - AUGUST 31, 1983

SECURITY	MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
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	REVENUE FUND	SINKING FUND	REPLACEMENT RESERVE FUND
REPURCHASE AGREEMENT	8.0000*	9/01/83	9/08/83
100M US TREASURY BILLS		11/03/83	9/15/83
TOTAL INVESTMENT IN SECURITIES			9/22/83
REVENUE FUND			10/13/83
BOND INTEREST ACCOUNT			11/10/83
80M US TREASURY BILLS		9/29/83	11/17/83
CERTIFICATES OF DEPOSIT	8.0000*	9/30/83	11/25/83
TOTAL INVESTMENT IN SECURITIES			\$ 3,919,315
BOND INTEREST ACCOUNT			
RESERVE ACCOUNT			
REPURCHASE AGREEMENT	8.0000*	9/01/83	144,756
500M US TREASURY NOTES	13.0000*	12/31/83	\$ 425,000
500M US TREASURY NOTES	14.625%	2/15/85	499,691
500M US TREASURY NOTES	14.125%	12/31/85	499,940
1000M US TREASURY NOTES	14.875%	6/30/86	499,688
500M US TREASURY NOTES	10.250%	3/31/87	997,520
500M US TREASURY NOTES	10.125%	2/15/88	499,195
TOTAL INVESTMENT IN SECURITIES			\$ 2,489,534
RESERVE ACCOUNT			
145M US TREASURY BILLS			
405M US TREASURY BILLS			
165M US TREASURY BILLS			
760M US TREASURY BILLS			
730M US TREASURY BILLS			
305M US TREASURY BILLS			
10M US TREASURY BILLS			
REPLACEMENT RESERVE FUND			
145M US TREASURY BILLS			
405M US TREASURY BILLS			
165M US TREASURY BILLS			
760M US TREASURY BILLS			
730M US TREASURY BILLS			
305M US TREASURY BILLS			
10M US TREASURY BILLS			
TOTAL INVESTMENT IN SECURITIES			
REPLACEMENT RESERVE FUND			



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MONTHLY REPORT

SEPTEMBER 1983

CALLAHAN-SUMNER TUNNELS

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MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TUNNEL REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

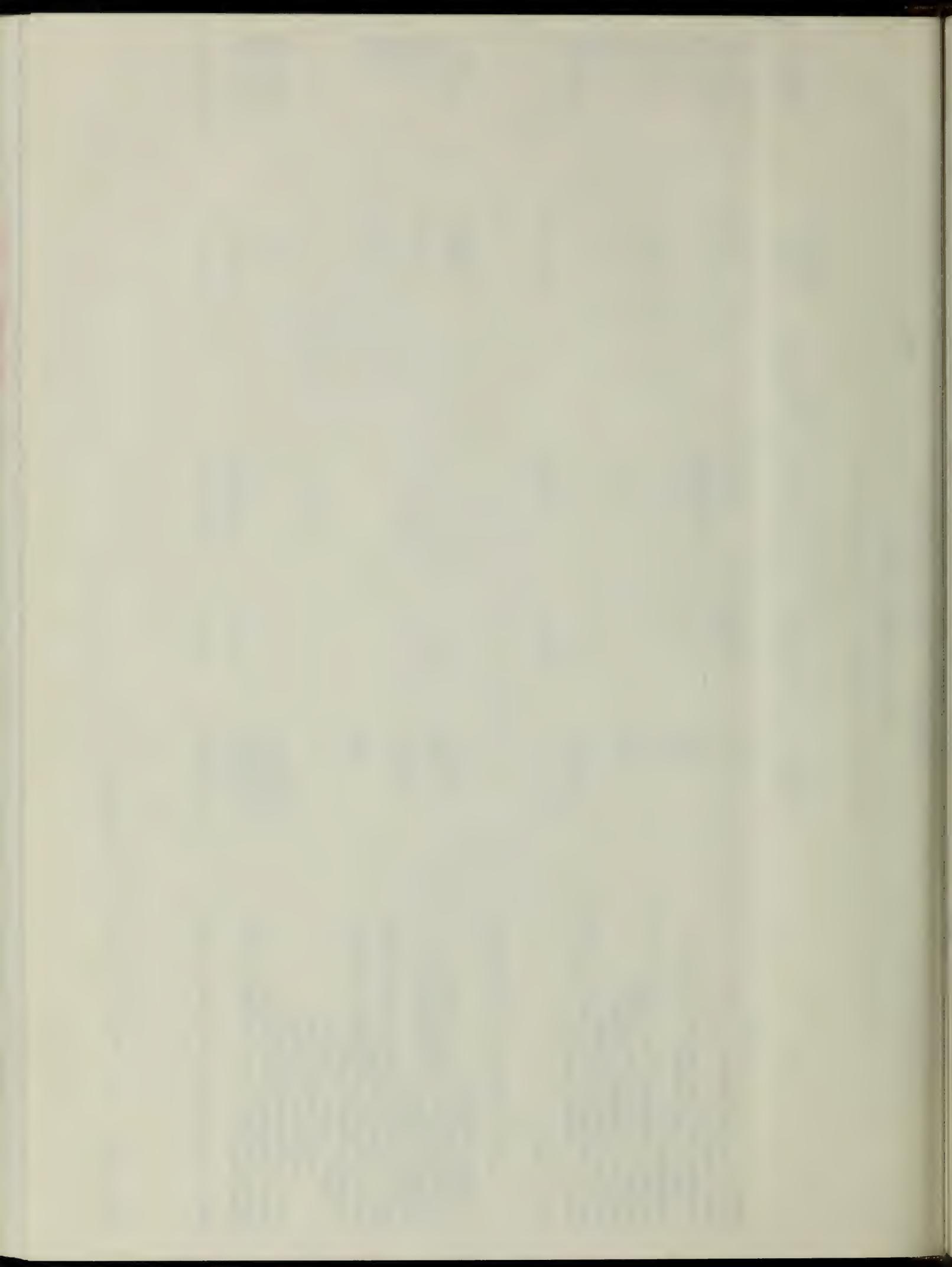
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF CONDITION - SEPTEMBER 30, 1983

	REVENUE FUND	BOND INTEREST ACCOUNT	SINKING FUND RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND	COMBINED TOTAL
ASSETS						
CASH	\$ 734,565	32,899	29,718		2,213	\$ 799,395
CASH - PAYING AGENT		413,844				413,844
INVESTMENTS	349,142		3,839,315		2,047,342	6,235,799
ACCRUED INTEREST ON INVESTMENTS	115		86,900			87,015
ACCOUNTS RECEIVABLE	92,736					92,736
INVENTORIES	617					617
PREPAID INSURANCE AND OTHER EXPENSES	121,487					121,487
DEPOSITS AND DEFERRED DEBITS	23,138					23,138
DEPOSITS AND DEFERRED DEBITS	111					111
DUUE FROM TURNPIKE REVENUE						100
DUUE FROM TUNNEL REVENUE						100
DUUE FROM TUNNEL REPLACEMENT RESERVE	23,480					23,480
COST OF TUNNEL PROJECTS TO DATE	54,400,000					54,400,000
TOTAL ASSETS	\$ 55,745,391	946,743	3,955,933	2,393,398	\$ 62,541,465	
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE						52,824
ACCUED EXPENSES AND PAYROLL						81,103
BOND INTEREST - UNPAID COUPONS						383,890
RESERVES WITHHELD ON CONTRACTS	1,829					1,829
DEFERRED CREDITS						86,297
DUE TO TURNPIKE REPLACEMENT RESERVE	90,524					90,524
DUE TO TUNNEL REVENUE						7,750
DUE TO TUNNEL REPLACEMENT RESERVE	100					23,480
TUNNEL REVENUE BONDS						100
1959 SERIES - 54.4M						100
DATED APRIL 1, 1959						
DUE APRIL 1, 1999						
BONDS OUTSTANDING 4.75%						17,425,000
BONDS PURCHASED AND RETIRED 4.75%						35,375,000
BONDS PURCHASED AND RETIRED 4.25%						1,600,000
FUND BALANCES						950,151
TOTAL LIABILITIES AND FUND BALANCES	\$ 55,745,391	946,743	3,955,933	2,393,398	\$ 62,541,465	

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING



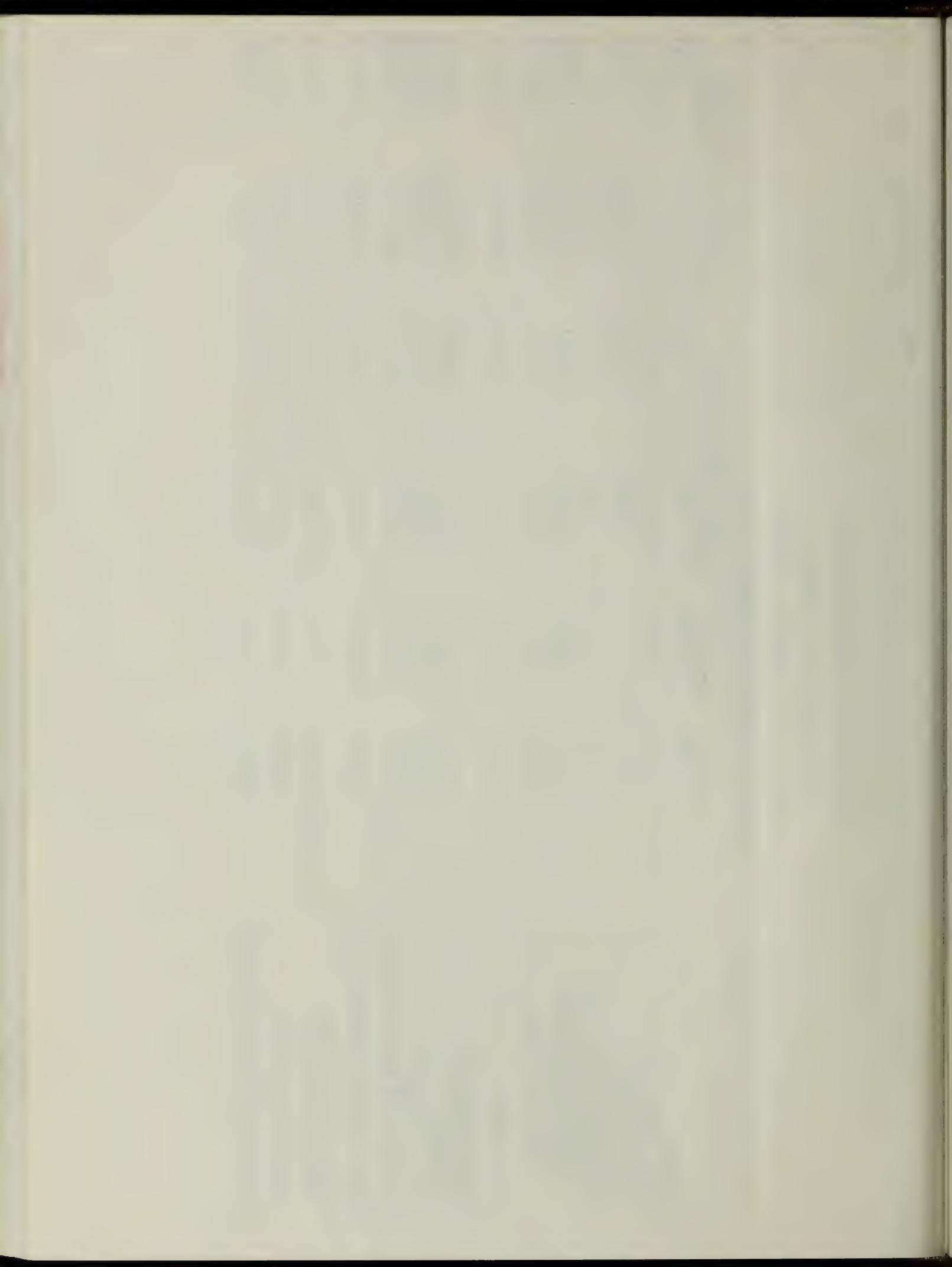
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMMER TUNNELS

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1983 TO SEPTEMBER 30, 1983

	NINE MONTHS ENDING		TWELVE MONTHS ENDING	
	SEPTEMBER 1982	SEPTEMBER 1983	SEPTEMBER 30 1982	SEPTEMBER 30 1983
REVENUES				
TOLL REVENUE (NET)	\$ 687,211	\$ 721,943	\$ 6,214,403	\$ 8,292,919
RENTAL INCOME	4,181	6,078	37,766	50,266
MISCELLANEOUS			5,000	32,510
INCOME FROM INVESTMENTS				
REVENUE FUND	2,765	3,133	33,500	44,594
BOND INTEREST ACCOUNT	5,343	2,839	50,420	68,080
RESERVE ACCOUNT	40,497	40,028	340,318	359,338
REPLACEMENT RESERVE FUND	24,089	18,031	166,639	165,536
TOTAL REVENUE	764,086	792,052	6,848,046	7,039,631
OPERATING EXPENSES				
ADMINISTRATIVE	53,284	57,470	432,702	488,724
RETIREMENT	79,564	98,603	311,118	360,361
TOLL COLLECTION	157,534	134,124	1,210,320	1,225,015
POLICE PATROL	9,780	11,014	84,691	91,238
ENGINEERING AND MAINTENANCE	152,722	138,880	1,296,272	1,234,786
TOTAL OPERATING EXPENSES	452,884	440,091	3,335,103	3,400,124
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 311,202	\$ 351,961	\$ 3,512,943	\$ 3,639,507
INTEREST REQUIREMENTS	80,374	68,973	742,122	668,579
PERCENTAGE OF INTEREST EARNED	387.19	510.28	473.36	544.36
				4,455,046
				4,650,684
				\$ 4,705,407
				905,138
				519.86



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

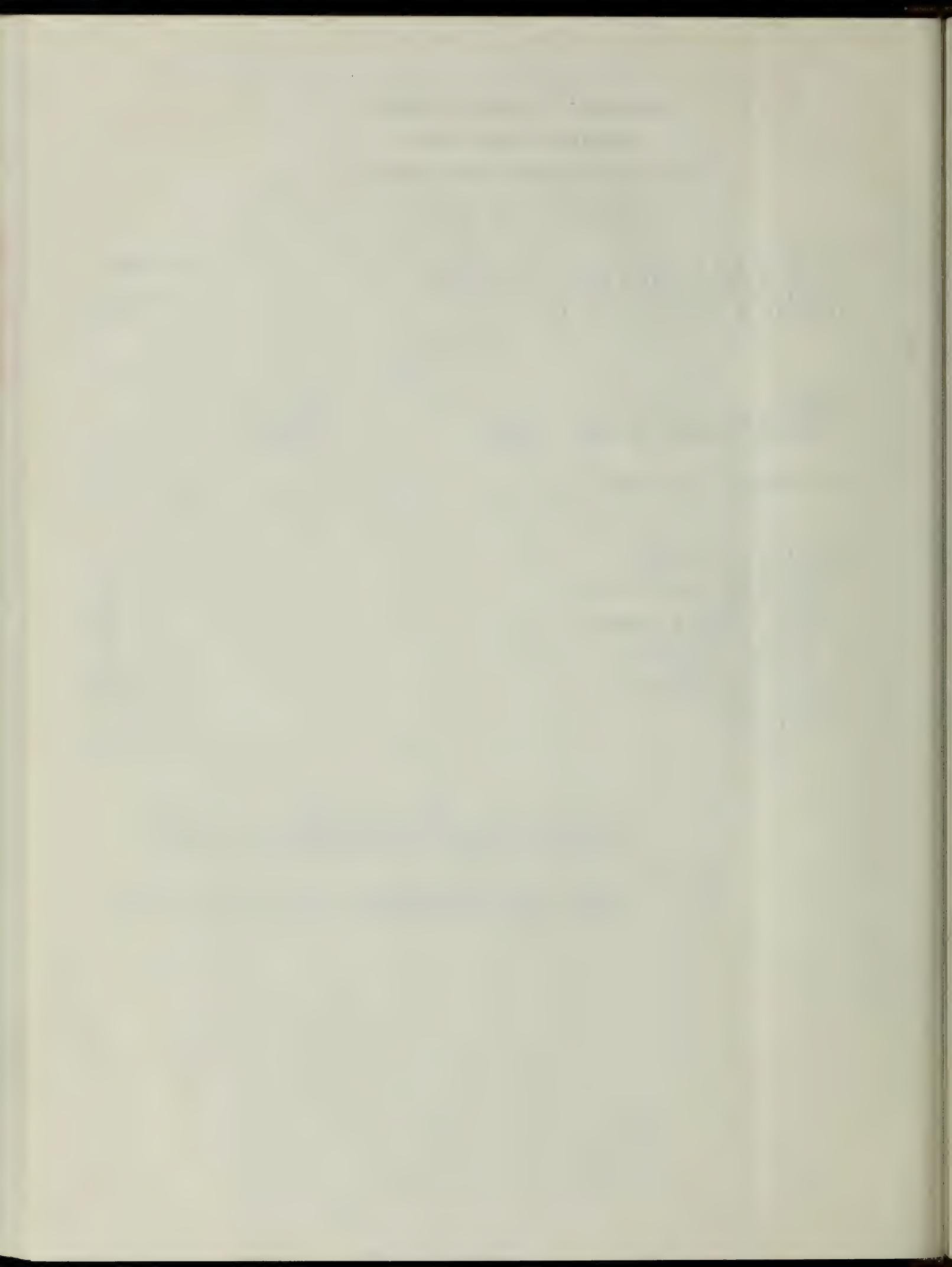
STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - AUGUST 31, 1983	\$ 44,691,644
EXCESS OF REVENUE OVER OPERATING EXPENSES	
MONTH OF SEPTEMBER , 1983	351,961
DISCOUNT ON BONDS RETIRED (B)	15,561
	 45,059,166
 DEDUCT:	
REPLACEMENT RESERVE EXPENDITURES	\$ 579,102
ACCRUED INTEREST ON BONDS RETIRED	10,298
	 589,400
 NET REVENUES - SEPTEMBER 30, 1983	\$ 44,469,766
 ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	\$ 950,151
REPLACEMENT RESERVE FUND	2,141,944
SINKING FUND:	
BOND INTEREST ACCOUNT	446,743
RESERVE ACCOUNT	3,955,933
REDEMPTION ACCOUNT	
SUB-TOTAL	7,494,771
TUNNEL BONDS RETIRED	36,975,000
 TOTAL AS ABOVE	 \$ 44,469,771

NOTE: (A) DURING OCTOBER, 1983 THE TRUSTEE WILL TRANSFER \$356,759.84 FROM THE REVENUE FUND TO THE BOND INTEREST ACCOUNT.

NOTE: (B) DURING SEPTEMBER, 1983 473M BONDS OF THE 4.75 % 1959 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$457,439.20.



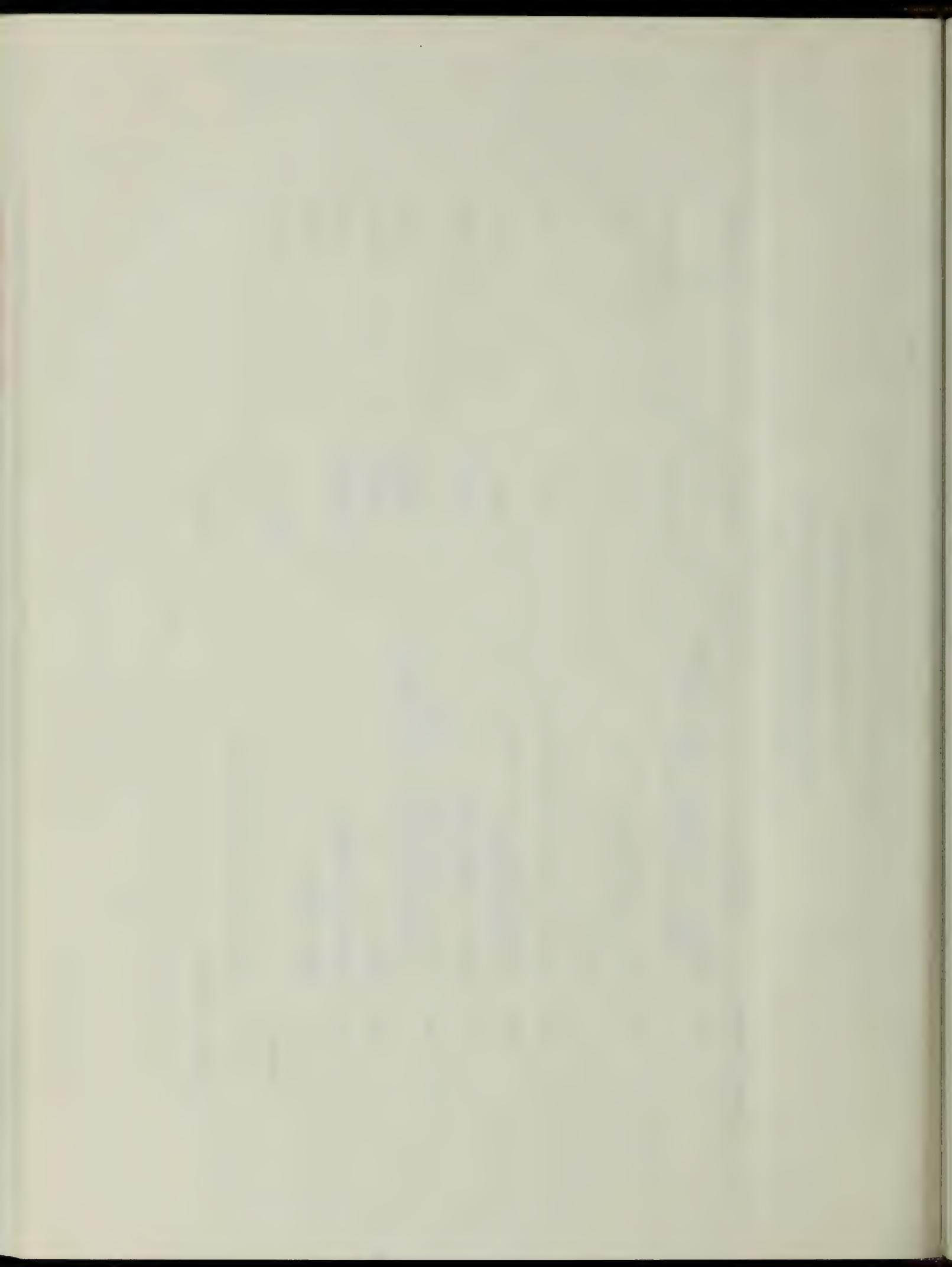
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

CLASSIFICATION OF TOLL REVENUE

MONTH OF SEPTEMBER, 1983

CLASS	RATE	DESCRIPTION	REVENUE	VEHICLES
1	.60	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES MOTORCYCLES, HEARSE)	\$ 662,164	1,104,342
2	.80	CLASS 1 VEHICLES WITH A ONE AXLE TRAILER	355	444
3		SPECIAL		
4	1.10	TRUCKS - FIVE OR MORE AXLES	1,186	1,078
5	.80	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	12,462	15,577
6	.90	TRUCKS - THREE AXLES	2,588	2,875
7	1.00	TRUCKS - FOUR AXLES OR CLASS 1 VEHICLES WITH A TWO AXLE TRAILER	3,475	3,475
8	.60	BUSES	6,910	11,517
9	.40	COMMUTER VEHICLES	32,498	81,244
10		NON-REVENUE		8,799
TOTALS			721,638	1,229,351
		TOLL REVENUE ADJUSTMENTS	306	
TOTAL REVENUE			\$ 721,944	-4-



MASSACHUSETTS TURNPIKE AUTHORITY

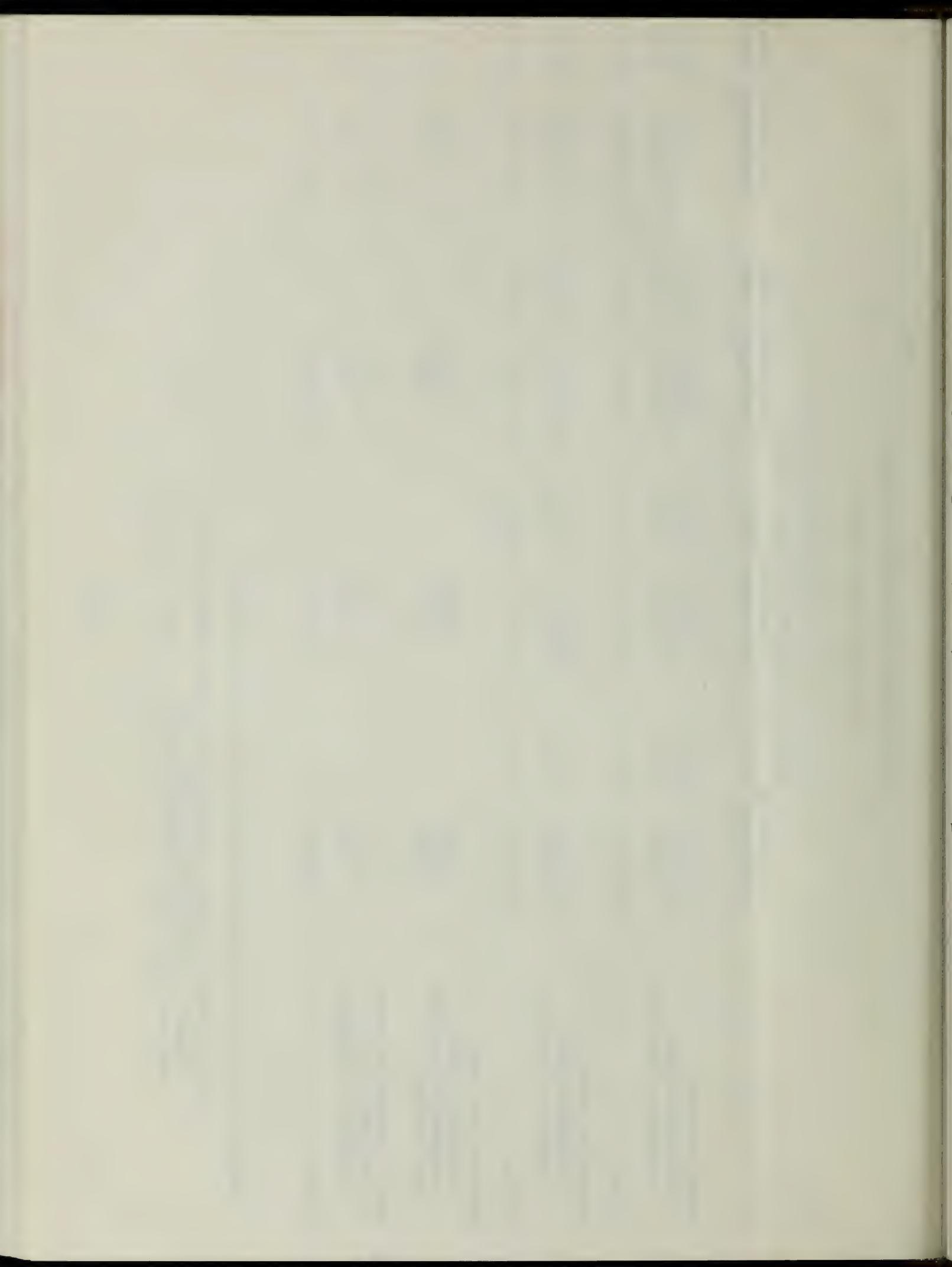
CALLAHAN-SUMNER TUNNELS

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

	JANUARY 1, 1983 TO SEPTEMBER 30, 1983		NINE MONTHS ENDED SEPTEMBER 1983 (1)		NINE MONTHS ENDED SEPTEMBER 1982 (1)		NINE MONTHS ENDED SEPTEMBER 1983 (2)	
	MONTH OF SEPTEMBER 1982	MONTH OF SEPTEMBER 1983	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
TOTAL REVENUE	\$ 663,387	\$ 96,67	\$ 695,017	96.31	\$ 5,999,754	96.70	\$ 6,195,493	96.65
PASSENGER CARS	22,822	3.33	26,621	3.69	204,344	3.30	214,502	3.35
COMMERCIAL VEHICLES								
TOTALS	\$ 686,209	100.00	\$ 721,638	100.00	\$ 6,204,098	100.00	\$ 6,409,995	100.00
NUMBER OF VEHICLES								
PASSENGER CARS	2,271,380	97.46	1,186,030	97.17	20,538,172	97.50	15,126,035	97.43
COMMERCIAL VEHICLES	59,034	2.54	34,522	2.83	525,795	2.50	398,056	2.57
TOTALS	2,330,414	100.00	1,220,552	100.00	21,063,967	100.00	15,524,091	100.00
REVENUE PER TRIP								
PASSENGER CARS	•2920		•5860		•2921		•4095	
COMMERCIAL VEHICLES	•3865		•711		•3886		•5388	
ALL VEHICLES	•2944		•5912		•2945		•4129	
DAILY REVENUE AVERAGES								
PASSENGER CARS	\$ 22,112		\$ 23,167		\$ 21,977		\$ 22,694	
COMMERCIAL VEHICLES	760		887		748		785	
TOTALS	\$ 22,872		\$ 24,054		\$ 22,725		\$ 23,479	

NOTES: (1) STATISTICS ARE FOR TWO-WAY TOLL PAYING TRAFFIC.

(2) STATISTICS INCLUDE TWO-WAY TOLL PAYING TRAFFIC FOR JANUARY 1 THROUGH MAY 1, 1983, AND ONE-WAY TOLL PAYING TRAFFIC FOR MAY 2, 1983 TO DATE.

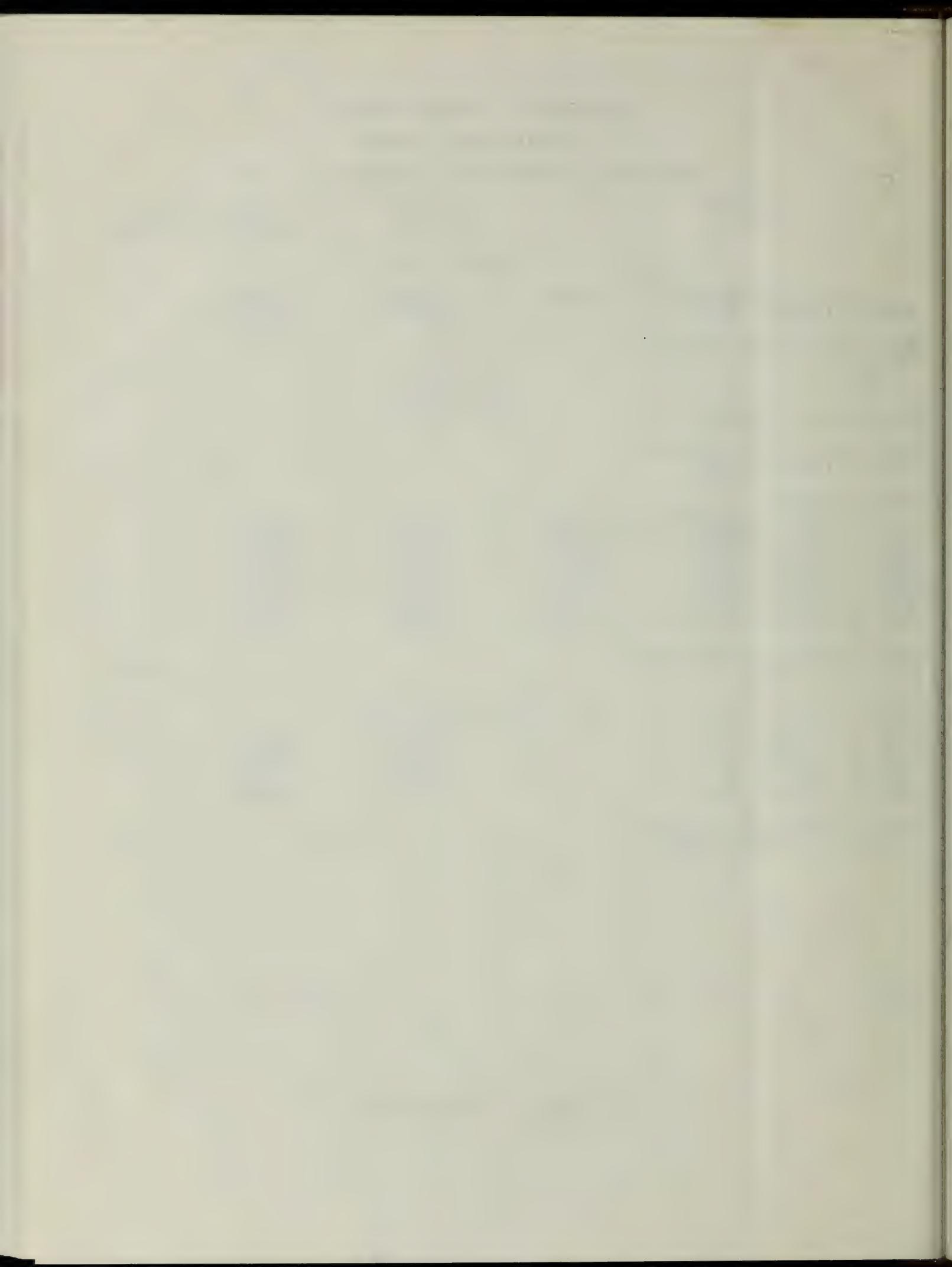


MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

INVESTMENT IN SECURITIES -SEPTEMBER 30, 1983

SECURITY	MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
REVENUE FUND			
REPURCHASE AGREEMENT 100M US TREASURY BILLS	8.250% 10/06/83 11/03/83	\$ 250,000 99,142	
TOTAL INVESTMENT IN SECURITIES REVENUE FUND		\$ 349,142	
SINKING FUND			
BOND INTEREST ACCOUNT			
TOTAL INVESTMENT IN SECURITIES BOND INTEREST ACCOUNT		\$	
RESERVE ACCOUNT			
REPURCHASE AGREEMENT 500M US TREASURY NOTES 500M US TREASURY NOTES 500M US TREASURY NOTES 1000M US TREASURY NOTES 500M US TREASURY NOTES 500M US TREASURY NOTES	8.250% 13.000% 14.625% 14.125% 14.875% 10.250% 10.125%	10/06/83 12/31/83 2/15/85 12/31/85 6/30/86 3/31/87 2/15/88	\$ 345,000 499,691 499,940 499,688 997,520 499,195 498,281
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT		\$ 3,839,315	
REPLACEMENT RESERVE FUND			
525M US TREASURY BILLS 730M US TREASURY BILLS 305M US TREASURY BILLS 10M US TREASURY BILLS 500M US TREASURY BILLS	10/13/83 11/10/83 11/17/83 11/25/83 12/15/83	\$ 523,415 722,238 301,245 9,860 490,584	
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND		\$ 2,047,342	



MASS. TC60.1/6:983/10 ✓

MONTHLY REPORT

OCTOBER 1983

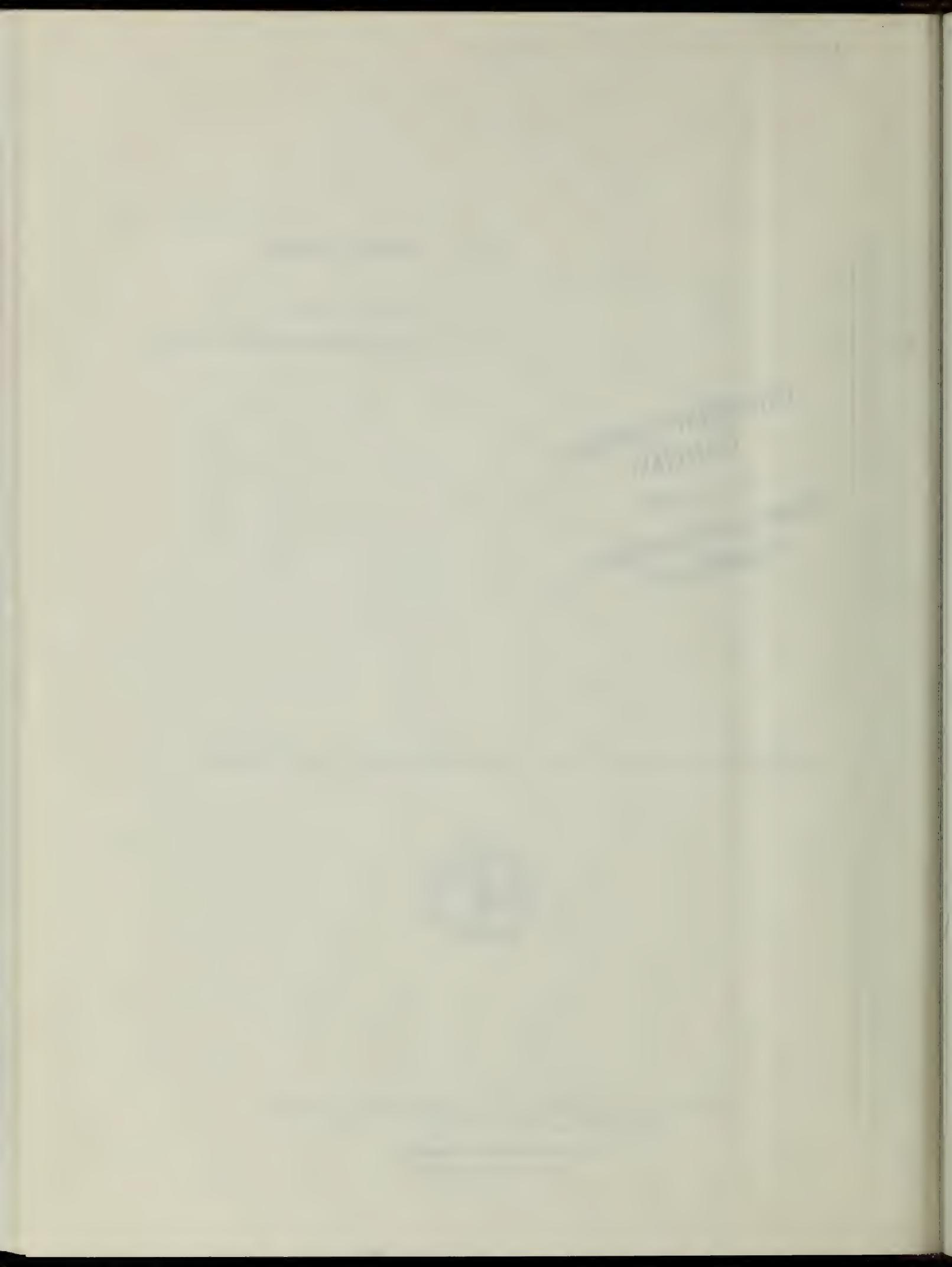
CALLAHAN-SUMNER TUNNELS

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MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TUNNEL REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE



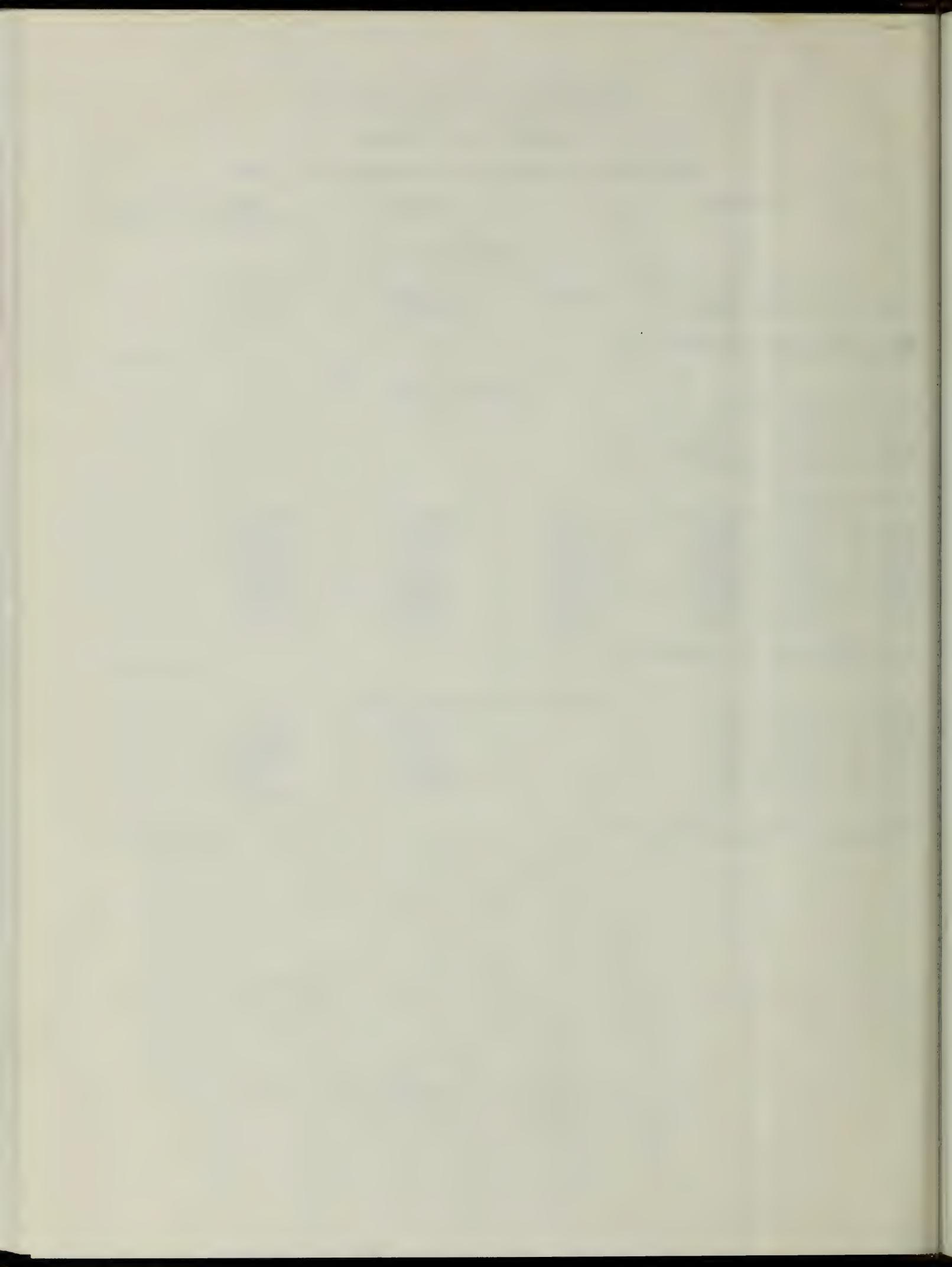
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CALLAHAN-SUMNER TUNNELS

STATEMENT OF CONDITION - OCTOBER 31, 1983

	REVENUE FUND	SINKING FUND RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND	COMBINED TOTAL
ASSETS					
CASH	\$ 744,720		1,007	6,035	\$ 772,650
INVESTMENTS	424,948	389,853	3,864,315	1,821,117	6,530,232
ACCURED INTEREST ON INVESTMENTS	372	16,386	125,708		142,466
ACCOUNTS RECEIVABLE	101,644				101,644
INVENTORIES	2,981				2,981
PREPARED INSURANCE AND OTHER EXPENSES	96,271				96,271
DEPOSITS AND DEFERRED DEBITS	23,138				23,138
DEU FROM TURNPIKE REVENUE	7,540				7,540
DEU FROM TUNNEL REVENUE			100		100
DEU FROM TUNNEL REPLACEMENT RESERVE			28,027		28,027
DEU FROM EXTENSION REVENUE			535		535
COST OF TUNNEL PROJECTS TO DATE	54,400,000				54,400,000
TOTAL ASSETS	\$ 55,830,176	406,239	3,991,030	6,035	\$ 62,406,771
LIABILITIES AND FUND BALANCES					
ACCOUNTS PAYABLE			8,985		\$ 8,985
ACCURED EXPENSES AND PAYROLL			91,238		91,238
BOND INTEREST - UNPAID COUPONS		422,791			422,791
RESERVES WITHHELD ON CONTRACTS		1,829			1,829
DEFERRED CREDITS				103,978	103,978
DEU TO TURNPIKE REPLACEMENT RESERVE			95,485		95,485
DEU TO TUNNEL REVENUE			7,750		7,750
DEU TO TUNNEL REPLACEMENT RESERVE		100			28,027
TUNNEL REVENUE BONDS					100
1959 SERIES - 54.4%					
DATED APRIL 1, 1959					
DEU APRIL 1, 1999					
BONDS OUTSTANDING 4.752					17,425,000
BONDS PURCHASED AND RETIRED 4.752					35,375,000
BONDS PURCHASED AND RETIRED 9.25%					1,600,000
FUND BALANCES		406,239	7,991,030	6,035	7,246,568
TOTAL LIABILITIES AND FUND BALANCES	\$ 55,830,176	406,739	3,991,030	6,035	\$ 62,406,771

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING



MASS. TC 60.1/6: 983/10

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MONTHLY REPORT

OCTOBER 1983

CALLAHAN-SUMNER TUNNELS

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MASSACHUSETTS TURNPIKE AUTHORITY



TRUST AGREEMENT RELATING TO TUNNEL REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE



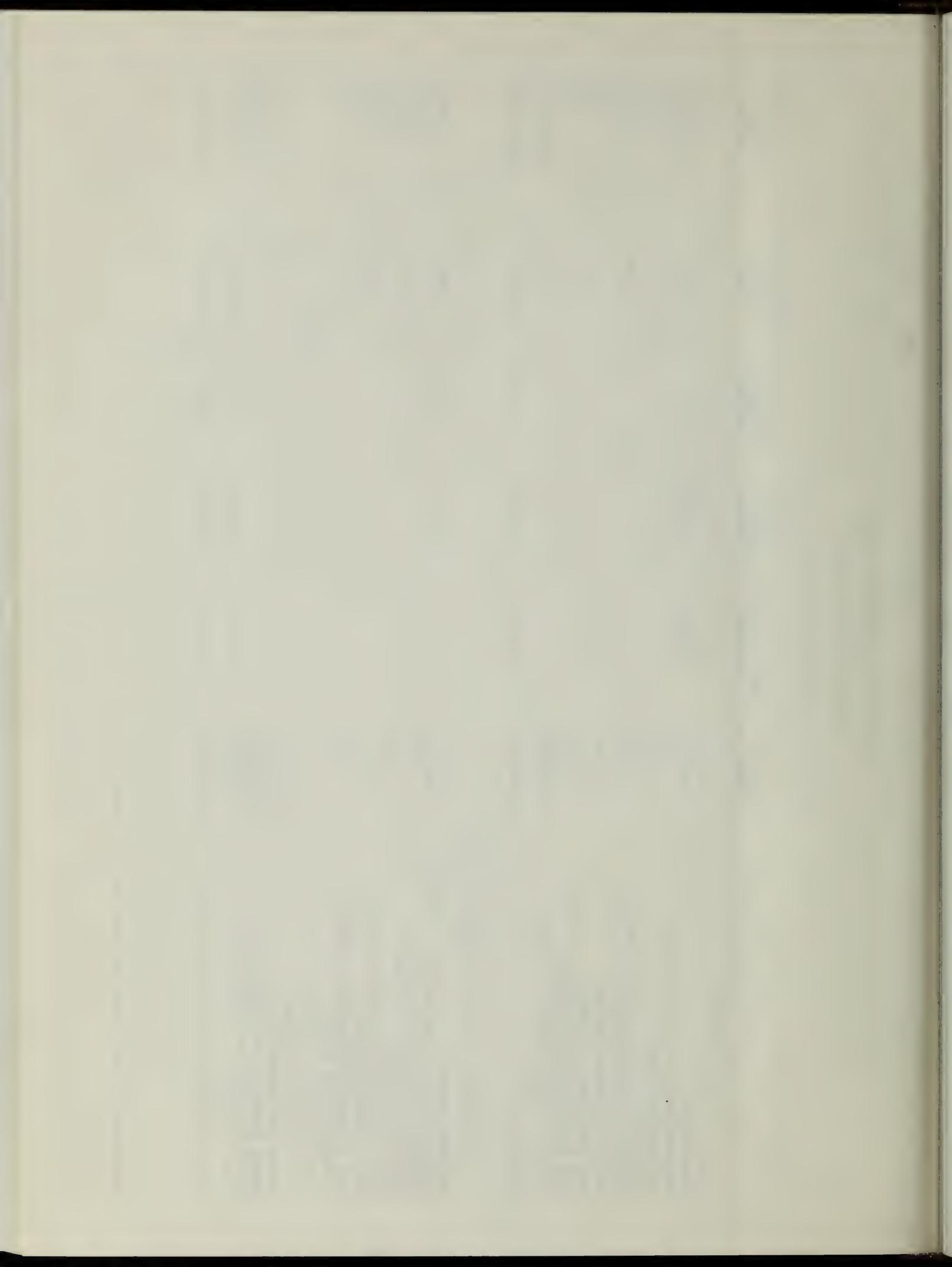
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMMER TUNNELS

STATEMENT OF CONDITION - OCTOBER 31, 1983

	REVENUE FUND	SINKING FUND BOND INTEREST ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND	COMBINED TOTAL
ASSETS					
CASH	\$ 744,720		1,007	20,888	\$ 772,650
INVESTMENTS	424,948	389,853	3,864,315	1,821,117	6,500,237
ACCOUNTS RECEIVABLE	101,644	16,386	125,708		142,466
INVENTORIES	2,981				101,644
PREPAGO INSURANCE AND OTHER EXPENSES	96,271				2,981
DEPOSITS AND DEFERRED DEBITS	23,138				427,457
DUE FROM TURNPIKE REVENUE	7,540				23,138
DUE FROM TUNNEL REVENUE					7,540
DUE FROM TUNNEL REPLACEMENT RESERVE	28,027				100
DUE FROM EXTENSION REVENUE	535				100
COST OF TUNNEL PROJECTS TO DATE	54,400,000				28,027
TOTAL ASSETS	\$ 55,830,176	406,239	3,991,030	6,035	\$ 62,406,771
LIABILITIES AND FUND BALANCES					
ACCOUNTS PAYABLE				\$ 8,985	\$ 8,985
ACCUED EXPENSES AND PAYROLL				91,238	91,238
BOND INTEREST - UNPAID COUPONS				1,829	1,829
RESERVES WITHHELD ON CONTRACTS				103,978	103,978
DEFERRED CREDITS				95,485	95,485
DUE TO TURNPIKE REPLACEMENT RESERVE				7,750	7,750
DUE TO TUNNEL REVENUE				28,027	28,027
DUE TO TUNNEL REPLACEMENT RESERVE				100	100
TUNNEL REVENUE BONDS					
1959 SERIES - 54.4%					
DATED APRIL 1, 1959					
DUE APRIL 1, 1999					
BONDS OUTSTANDING 4,752				17,425,000	17,425,000
BONDS PURCHASED AND RETIRED 4,752				35,375,000	35,375,000
BONDS PURCHASED AND RETIRED 4,252				1,600,000	1,600,000
FUND BALANCES				909,971	7,246,538
TOTAL LIABILITIES AND FUND BALANCES	\$ 55,830,176	406,239	3,991,030	6,035	\$ 62,406,771

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING



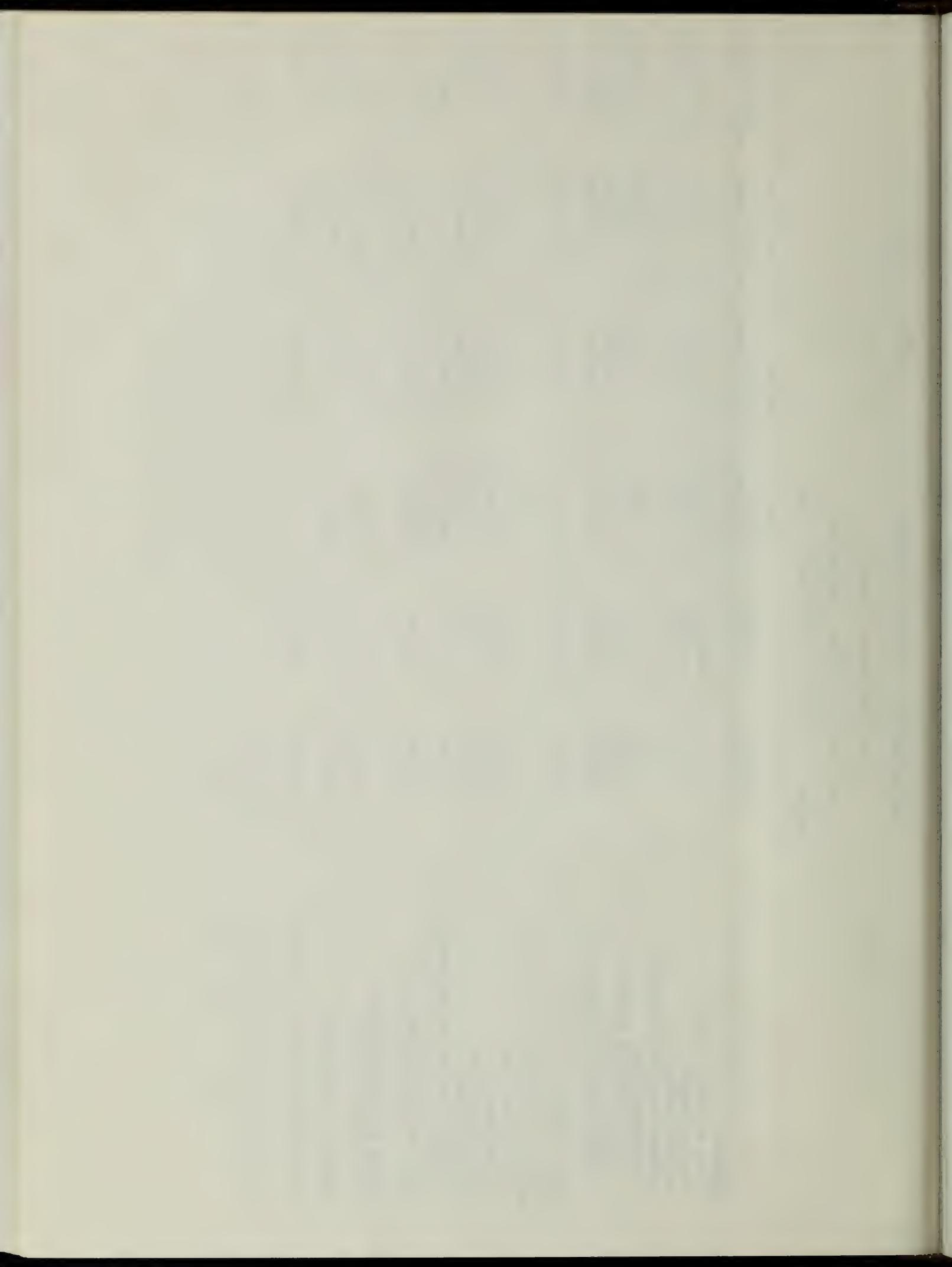
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMMER TUNNELS

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1983 TO OCTOBER 31, 1983

	OCTOBER 1982	OCTOBER 1983	TEN MONTHS ENDING OCTOBER 31 1982	TEN MONTHS ENDING OCTOBER 31 1983	TWELVE MONTHS ENDING OCTOBER 31 1982	TWELVE MONTHS ENDING OCTOBER 31 1983
REVENUES						
TOLL REVENUE (NET)	\$ 716,470	\$ 747,485	\$ 6,930,673	\$ 7,155,946	\$ 8,275,641	\$ 8,518,845
RENTAL INCOME	4,205	6,779	41,971	60,284	50,305	96,236
MISCELLANEOUS		150	5,000	450	32,510	450
INCOME FROM INVESTMENTS						
REVENUE FUND	2,593	3,724	36,093	27,473	43,103	32,645
BOND INTEREST ACCOUNT	2,851	2,417	53,271	30,459	66,055	37,597
RESERVE ACCOUNT	42,374	41,133	382,692	400,471	470,754	482,663
REPLACEMENT RESERVE FUND	20,975	15,326	187,613	180,862	206,728	214,563
TOTAL REVENUE	789,468	816,314	7,637,513	7,855,945	9,147,096	9,382,939
OPERATING EXPENSES						
ADMINISTRATIVE	46,939	53,035	479,641	541,759	551,175	635,192
RETIREMENT	79,379	102,079	390,497	462,440	487,880	596,217
TOLL COLLECTION	137,319	125,848	1,347,639	1,350,864	1,615,681	1,646,637
POLICE PATROL	8,318	6,174	93,010	97,412	113,210	113,530
ENGINEERING AND MAINTENANCE	128,893	139,559	1,425,165	1,374,345	1,725,974	1,685,554
TOTAL OPERATING EXPENSES	400,848	426,695	3,735,952	3,826,820	4,493,810	4,676,530
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 388,620	\$ 389,619	\$ 3,901,561	\$ 4,029,125	\$ 4,653,286	\$ 4,706,409
INTEREST REQUIREMENTS	80,374	68,973	822,496	737,553	991,125	893,737
PERCENTAGE OF INTEREST EARNED	483.51	564.88	474.36	546.28	469.50	526.60



MASSACHUSETTS TURNPIKE AUTHORITY
 CALLAHAN-SUMNER TUNNELS
 STATEMENT OF REVENUE AND EXPENSES (CONT'D)
 ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - SEPTEMBER 30, 1983	\$ 44,469,766
EXCESS OF REVENUE OVER OPERATING EXPENSES	
MONTH OF OCTOBER , 1983	389,619
	 44,859,385
DEDUCT:	
REPLACEMENT RESERVE EXPENDITURES	\$ 223,958
BOND INTEREST PAYMENT - OCTOBER , 1983	413,844
	 637,802
NET REVENUES - OCTOBER 31, 1983	\$ 44,221,583
 ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	\$ 909,971
REPLACEMENT RESERVE FUND	1,933,313
SINKING FUND:	
BOND INTEREST ACCOUNT	406,230
RESERVE ACCOUNT	3,991,030
REDEMPTION ACCOUNT	6,035
SUB-TOTAL	7,246,588
TUNNEL BONDS RETIRED	36,975,000
 TOTAL AS ABOVE	 \$ 44,221,588

NOTE: (A) DURING NOVEMBER, 1983 THE TRUSTEE WILL TRANSFER
 \$456,082.90 FROM THE REVENUE FUND AS FOLLOWS:
 BOND INTEREST ACCOUNT \$ 24,185.41
 REDEMPTION ACCOUNT 431,897.49
 TOTAL, AS ABOVFE \$456,082.90

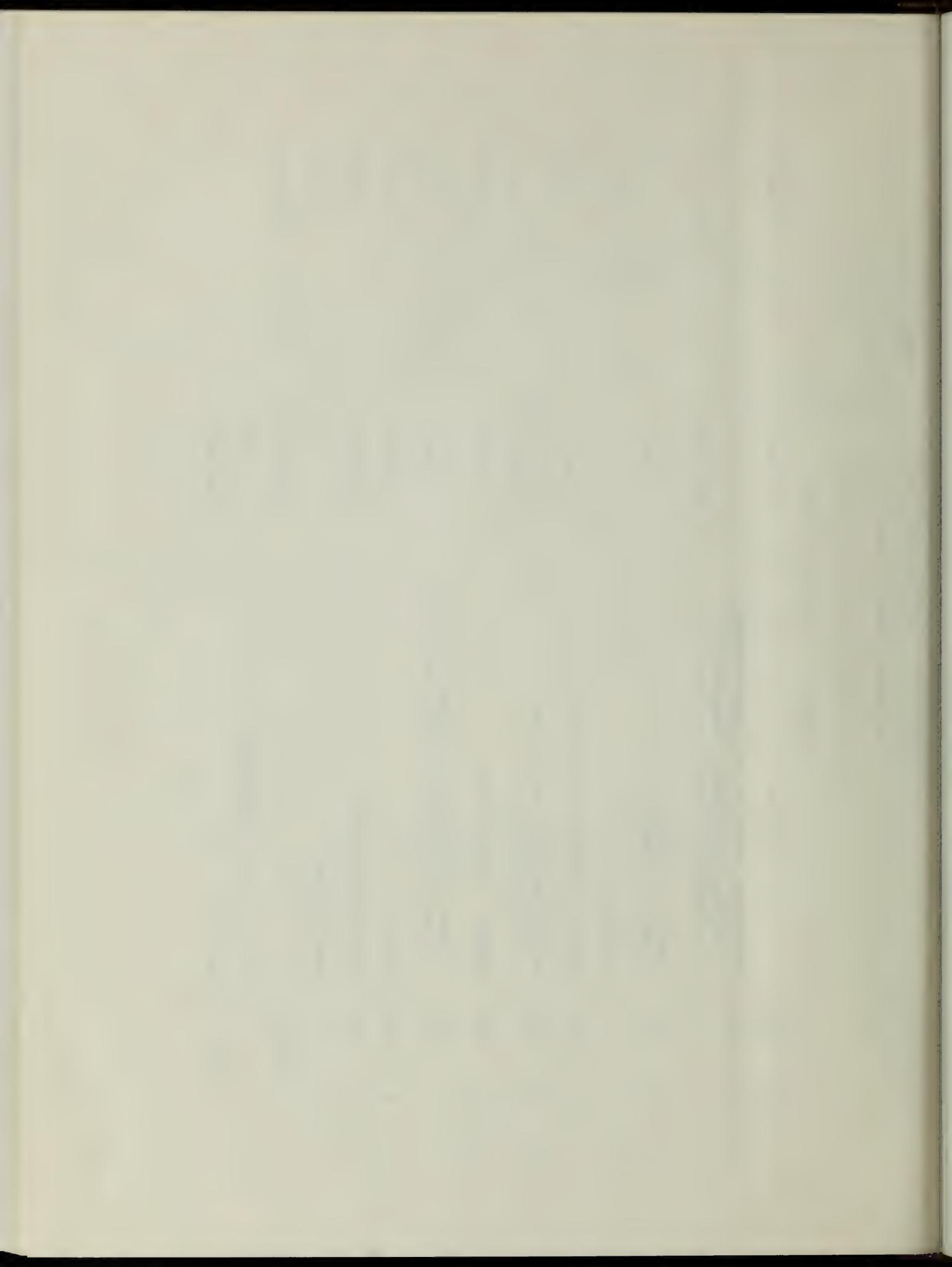
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

CLASSIFICATION OF TOLL REVENUE

MONTH OF OCTOBER, 1983

CLASS	RATE	DESCRIPTION	REVENUE	VEHICLES
1	.60	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSESS)	\$ 687,218	1,146,172
2	.80	CLASS 1 VEHICLES WITH A ONE AXLE TRAILER	255	319
3		SPECIAL		
4	1.10	TRUCKS - FIVE OR MORE AXLES	1,120	1,016
5	.80	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	12,386	15,492
6	.90	TRUCKS - THREE AXLES	1,897	2,106
7	1.00	TRUCKS - FOUR AXLES OR CLASS 1 VEHICLES WITH A TWO AXLE TRAILER	3,808	3,808
8	.60	BUSES	7,787	12,979
9	.40	COMMUTER VEHICLES	33,582	83,954
10		NON-REVENUE		8,475
		TOTALS	748,053	1,274,315
		TOLL REVENUE ADJUSTMENTS	567	
		TOTAL REVENUE	\$ 747,486	-4-



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMMER TUNNELS

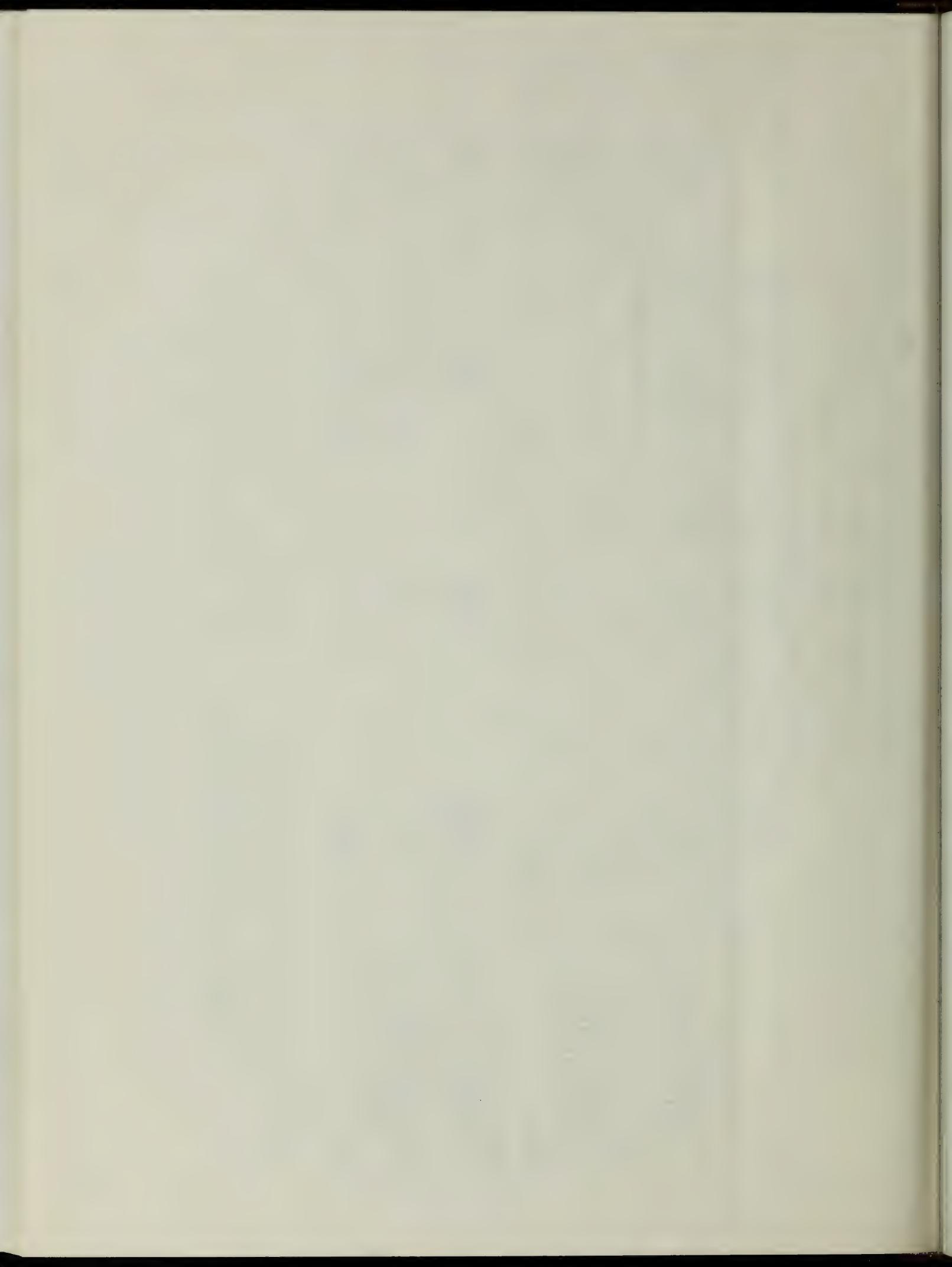
STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1983 TO OCTOBER 31, 1983		TEN MONTHS ENDED OCTOBER 1982		TEN MONTHS ENDED OCTOBER 1983	
MONTH OF OCTOBER 1982	MONTH OF OCTOBER 1983	(1)	(1)	(1)	(2)

	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
TOTAL REVENUE	\$ 692,076	96.70	\$ 721,055	96.39	\$ 6,691,830	96.70
PASSENGER CARS	\$ 23,616	3.30	\$ 26,998	3.61	\$ 227,560	3.30
COMMERCIAL VEHICLES						
TOTALS	\$ 715,692	100.00	\$ 748,053	100.00	\$ 6,919,790	100.00
NUMBER OF VEHICLES						
PASSENGER CARS	2,368,615	97.46	1,230,445	97.20	22,926,797	97.49
COMMERCIAL VEHICLES	61,563	2.54	35,395	2.81	587,358	2.51
TOTALS	2,430,178	100.00	1,265,840	100.00	23,494,145	100.00
REVENUE PER TRIP						
PASSENGER CARS	.2921		.5860		.2921	
COMMERCIAL VEHICLES	.3836		.7627		.3881	
ALL VEHICLES	.2945		.5909		.2945	
DAILY REVENUE AVERAGES						
PASSENGER CARS	\$ 22,325		\$ 23,259		\$ 22,012	
COMMERCIAL VEHICLES	761		870		749	
TOTALS	\$ 23,086		\$ 24,129		\$ 22,761	

NOTES: (1) STATISTICS ARE FOR TWO-WAY TOLL PAYING TRAFFIC.

(2) STATISTICS INCLUDE TWO-WAY TOLL PAYING TRAFFIC FOR JANUARY 1 THROUGH MAY 1, 1983, AND ONE-WAY TOLL PAYING TRAFFIC FOR MAY 2, 1983 TO DATE.

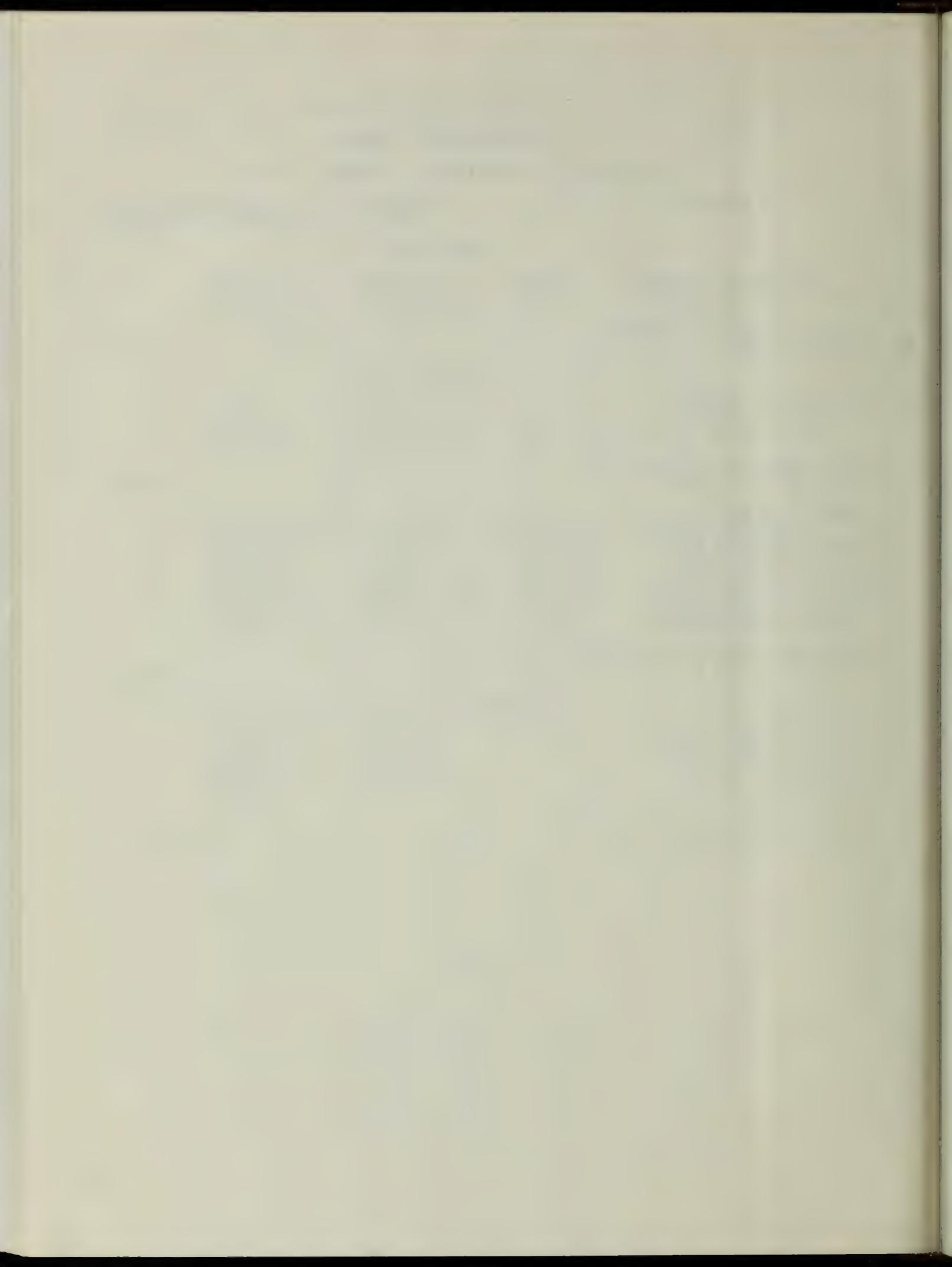


MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

INVESTMENT IN SECURITIES - OCTOBER 31, 1983

SECURITY	MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
REVENUE FUND		
REPURCHASE AGREEMENT	8.250%	11/03/83 \$ 325,000
100M US TREASURY BILLS		11/03/83 99,948
TOTAL INVESTMENT IN SECURITIES		\$ 424,948
REVENUE FUND		
POND INTEREST ACCOUNT		
25M US TREASURY BILLS	3/29/84	\$ 24,095
CERTIFICATES OF DEPOSIT	8.750%	3/30/84 365,758
TOTAL INVESTMENT IN SECURITIES		\$ 389,853
BOND INTEREST ACCOUNT		
RESERVE ACCOUNT		
REPURCHASE AGREEMENT	8.250%	11/03/83 \$ 370,000
500M US TREASURY NOTES	13.000%	12/31/83 499,691
500M US TREASURY NOTES	14.625%	2/15/85 499,940
500M US TREASURY NOTES	14.125%	12/31/85 499,688
1000M US TREASURY NOTES	14.875%	6/30/86 997,520
500M US TREASURY NOTES	10.250%	3/31/87 499,195
500M US TREASURY NOTES	10.125%	2/15/88 498,281
TOTAL INVESTMENT IN SECURITIES		\$ 3,864,315
RESERVE ACCOUNT		
REPLACEMENT RESERVE FUND		
720M US TREASURY BILLS	11/10/83	\$ 718,278
305M US TREASURY BILLS	11/17/83	303,722
10M US TREASURY BILLS	11/25/83	9,939
500M US TREASURY BILLS	12/15/83	494,476
300M US TREASURY BILLS	1/12/84	294,702
TOTAL INVESTMENT IN SECURITIES		\$ 1,821,117
REPLACEMENT RESERVE FUND		



MASS. TC60.1/6:983/11

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CALLAHAN-SUMNER TUNNELS

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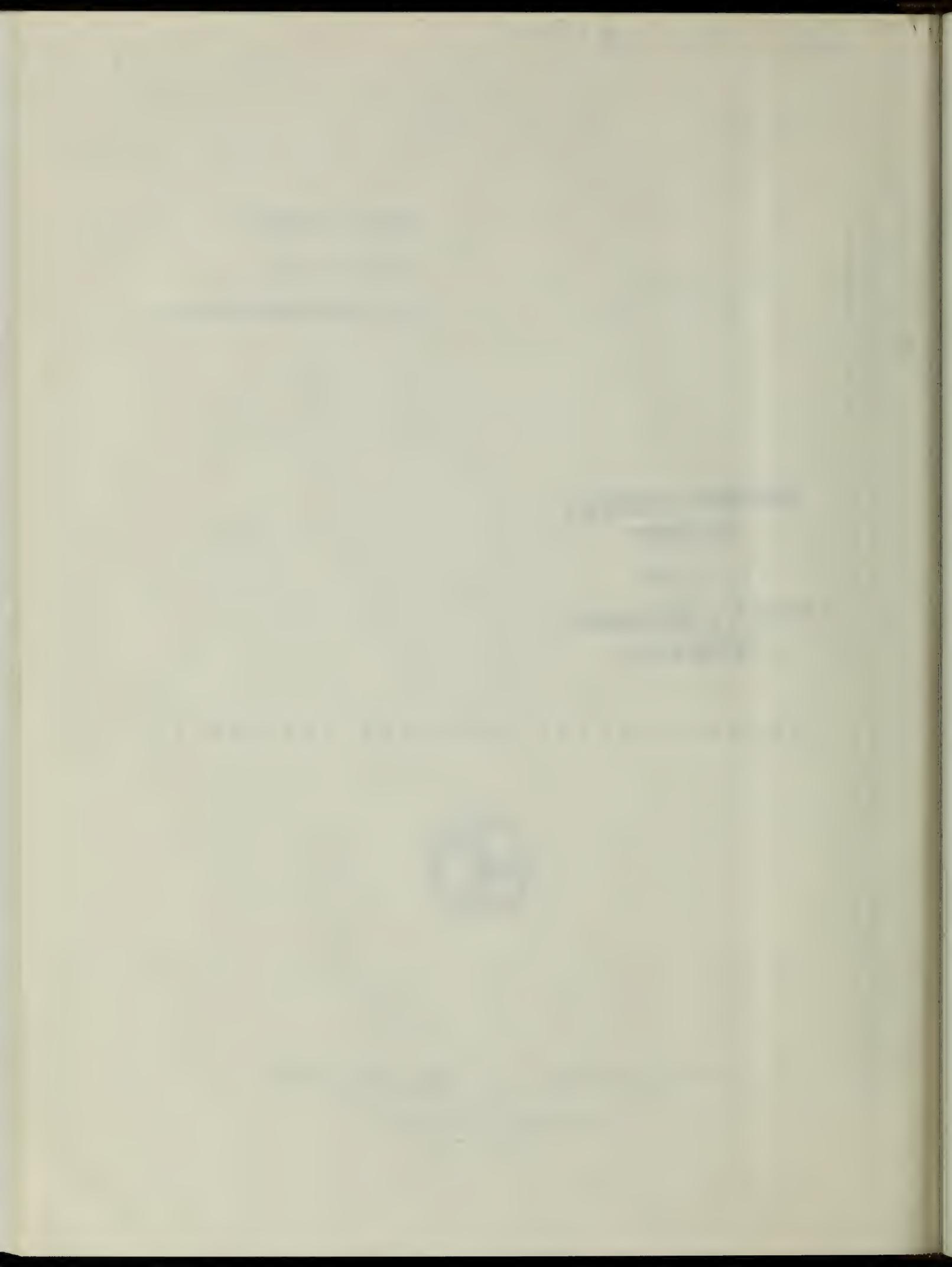
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TRUST AGREEMENT RELATING TO TUNNEL REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE



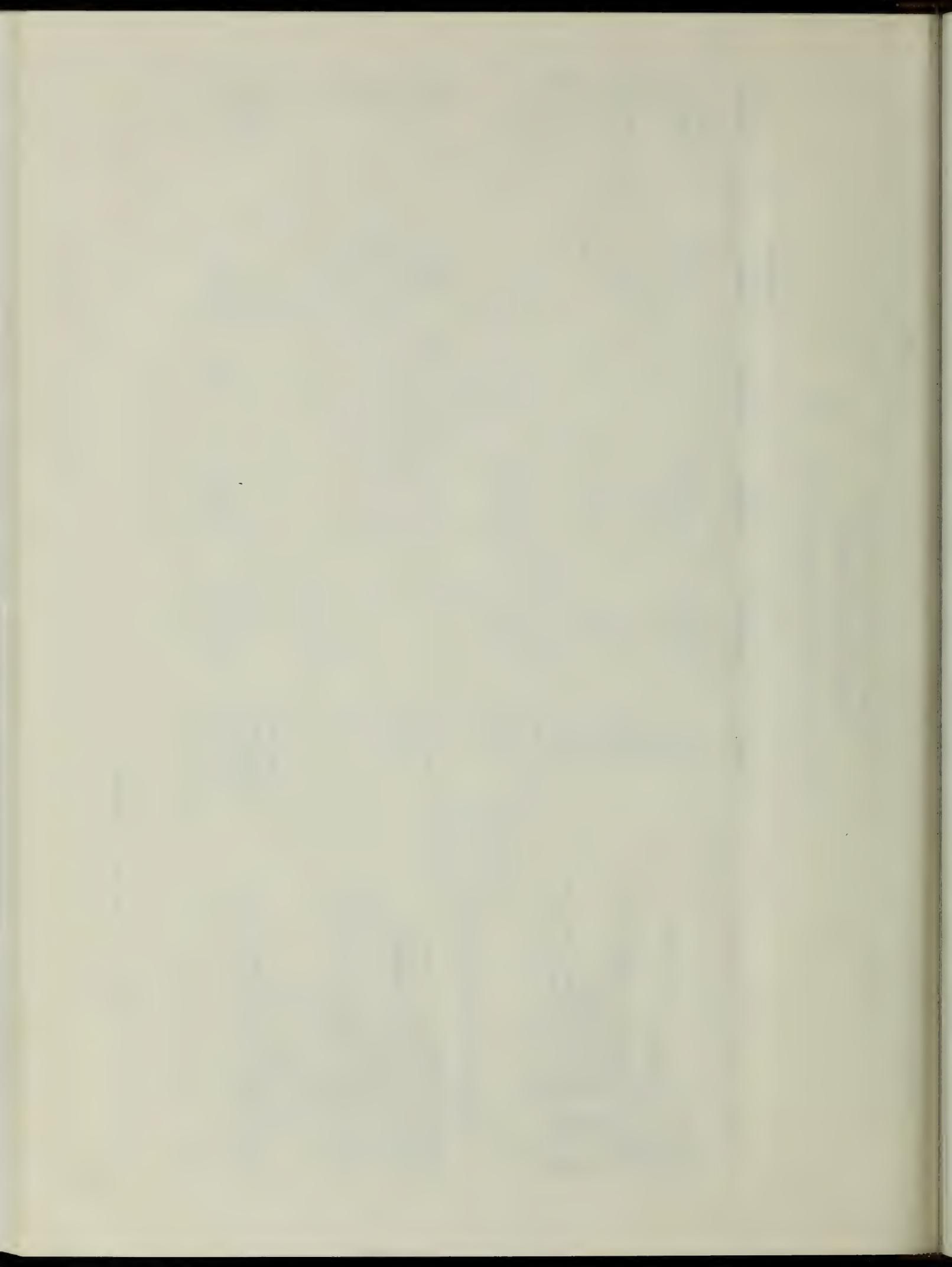
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CALLAHAN-SUMNER TUNNELS

STATEMENT OF CONDITION - NOVEMBER 30, 1963

	REVENUE FUND	BOND INTEREST ACCOUNT	SINKING FUND	REDEMPTION RESERVE ACCOUNT	REPLACEMENT FUND	COMBINED TOTAL
ASSETS						
CASH	\$ 692,280	6,815	5,452	1,990	\$ 706,919	
INVESTMENTS	498,528	404,628	3,839,315	1,354,850	€,097,321	
ACCURED INTEREST ON INVESTMENTS	558	4,869	163,237		168,684	
ACCOUNTS RECEIVABLE	65,350				65,350	
INVENTORIES	1,398				1,398	
PREPAID INSURANCE AND OTHER EXPENSES	71,055				387,509	
DEPOSITS AND DEFERRED DEBITS	23,138				23,138	
DEU FROM TURNPIKE REVENUE	4,277				4,277	
DUE FROM TUNNEL REVENUE	34,632				100	
DUE FROM TUNNEL REPLACEMENT RESERVE	535				34,632	
DUE FROM EXTENSION REVENUE	54,400,000				535	
COST OF TUNNEL PROJECTS TO DATE					54,400,000	
TOTAL ASSETS	\$ 55,791,751	416,332	4,002,934	5,452	1,673,394	\$ 61,889,867
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	\$ 499,309				1,020	
ACCURED EXPENSES AND PAYROLL	1,829				106,175	
BOND INTEREST - UNPAID COUPONS					605,464	
RESERVES WITHHELD ON CONTRACTS					1,529	
DEFERRED CREDITS	88,902				154,291	
DUE TO TURNPIKE REPLACEMENT RESERVE					89,902	
DUE TO TUNNEL REVENUE					7,750	
DUE TO TUNNEL REPLACEMENT RESERVE					34,632	
TUNNEL REVENUE BONDS	100				100	
1959 SERIES - 54.4M						
DATED APRIL 1, 1959						
DUE APRIL 1, 1999						
BONDS OUTSTANDING 4.75%	16,947,000				16,947,000	
BONDS PURCHASED AND RETIRED 4.75%	35,853,000				35,853,000	
BONDS PURCHASED AND RETIRED 4.25%	1,600,000				1,600,000	
FUND BALANCES	801,611	416,332	4,002,934	5,452	1,769,526	
TOTAL LIABILITIES AND FUND BALANCES	\$ 55,791,751	416,332	4,002,934	5,452	1,673,394	\$ 61,889,867

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING



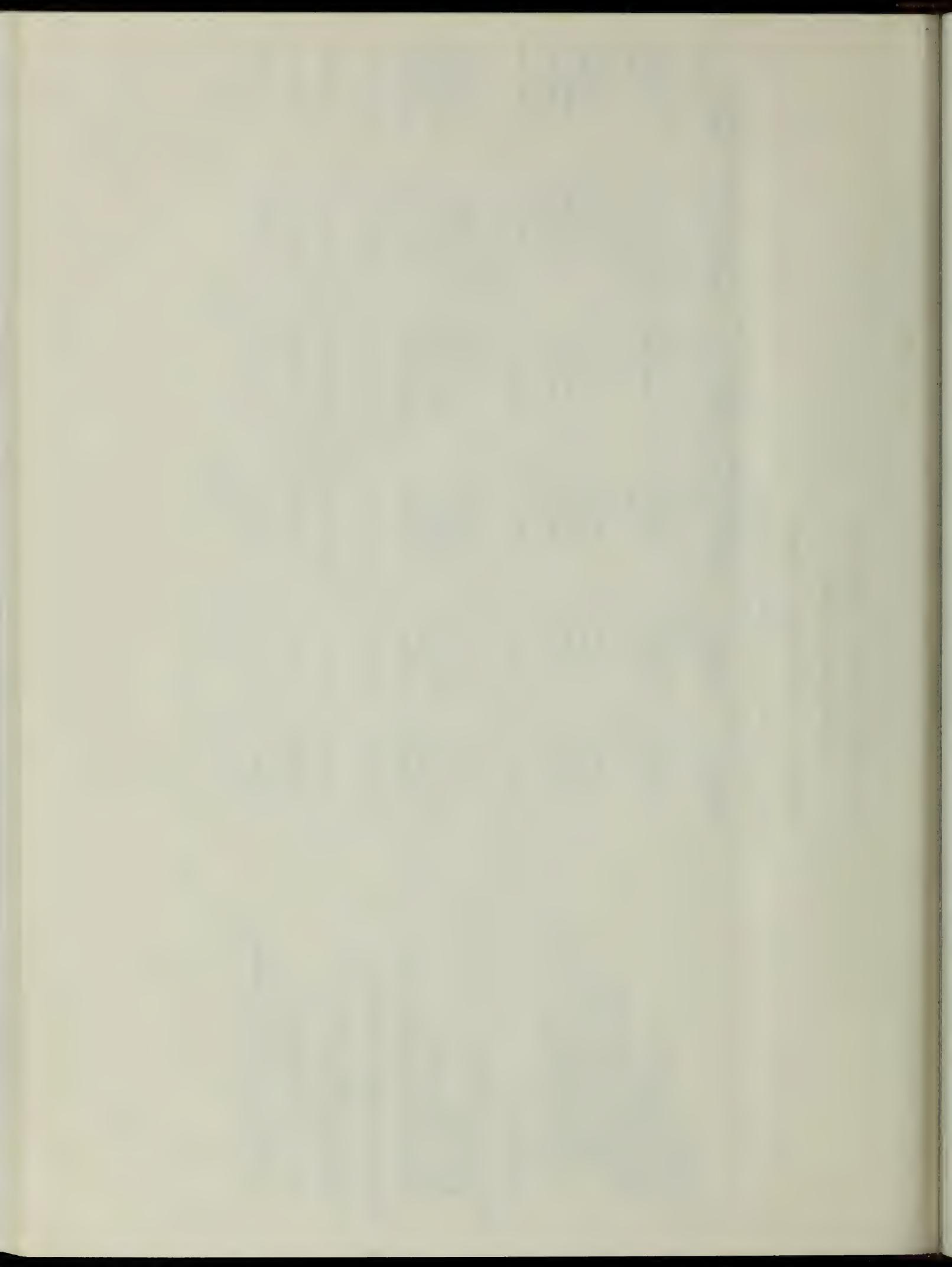
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1983 TO NOVEMBER 30, 1983

	NOVEMBER 1982	NOVEMBER 1983	ELEVEN MONTHS ENDING NOVEMBER 30 1982	ELEVEN MONTHS ENDING NOVEMBER 30 1983	TWELVE MONTHS ENDING NOVEMBER 30 1982	TWELVE MONTHS ENDING NOVEMBER 30 1983
REVENUES						
TOLL REVENUE (NET)	\$ 674,681	\$ 702,248	\$ 7,605,554	\$ 7,858,194	\$ 8,274,654	\$ 8,546,412
RENTAL INCOME	30,431	6,078	72,402	66,362	76,569	71,883
MISCELLANEOUS			5,000	450	32,510	450
INCOME FROM INVESTMENTS						
REVENUE FUND	2,880	3,686	38,973	31,159	41,905	33,451
BOND INTEREST ACCOUNT	3,510	2,983	56,781	33,442	63,208	37,070
RESERVE ACCOUNT	40,522	39,858	423,214	440,329	455,865	481,939
REPLACEMENT RESERVE FUND	17,367	11,413	204,980	192,275	215,122	208,609
TOTAL REVENUE	769,391	766,266	8,406,904	8,622,211	9,159,633	9,379,814
OPERATING EXPENSES						
ADMINISTRATIVE	47,074	71,121	526,715	612,981	549,681	659,239
RETIREMENT	79,379	27,061	469,876	489,501	488,434	543,899
TOLL COLLECTION	134,737	128,542	1,482,376	1,479,405	1,628,882	1,639,841
POLICE PATROL	7,089	5,846	100,098	103,258	112,207	112,287
ENGINEERING AND MAINTENANCE	143,245	145,883	1,568,410	1,520,228	1,742,775	1,688,192
TOTAL OPERATING EXPENSES	411,524	378,453	4,147,475	4,205,273	4,521,979	4,643,458
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 357,867	\$ 387,813	\$ 4,259,429	\$ 4,416,938	\$ 4,637,854	\$ 4,736,756
INTEREST REQUIREMENTS	78,909	67,081	901,405	804,635	984,732	881,910
PERCENTAGE OF INTEREST EARNED	453.52	578.12	472.53	548.94	470.98	537.06



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - OCTOBER 31, 1983	\$ 44,221,581
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF NOVEMBER , 1983	387,813
DISCOUNT ON BONDS RETIRED (R)	17,561
	 44,626,961
 DEDUCT:	
REPLACEMENT RESERVE EXPENDITURES	\$ 575,200
ACCRUED INTEREST ON BONDS RETIRED	2,912
	 578,112
NET REVENUES - NOVEMBER 30, 1983	 \$ 44,048,849
 ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	\$ 801,611
REPLACEMENT RESERVE FUND	1,369,526
SINKING FUND:	
BOND INTEREST ACCOUNT	416,332
RESERVE ACCOUNT	4,002,934
REDEMPTION ACCOUNT	5,452
SUB-TOTAL	6,595,855
TUNNEL BONDS RETIRED	37,453,000
TOTAL AS ABOVE	 \$ 44,048,855

NOTE: (A) DURING DECEMBER, 1983 THE TRUSTEE WILL TRANSFER \$456,803.71 FROM THE REVENUE FUND TO THE REDEMPTION ACCOUNT.

NOTE: (B) DURING NOVEMBER, 1983 478M BONDS OF THE 4.75% 1959 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$460,434.70

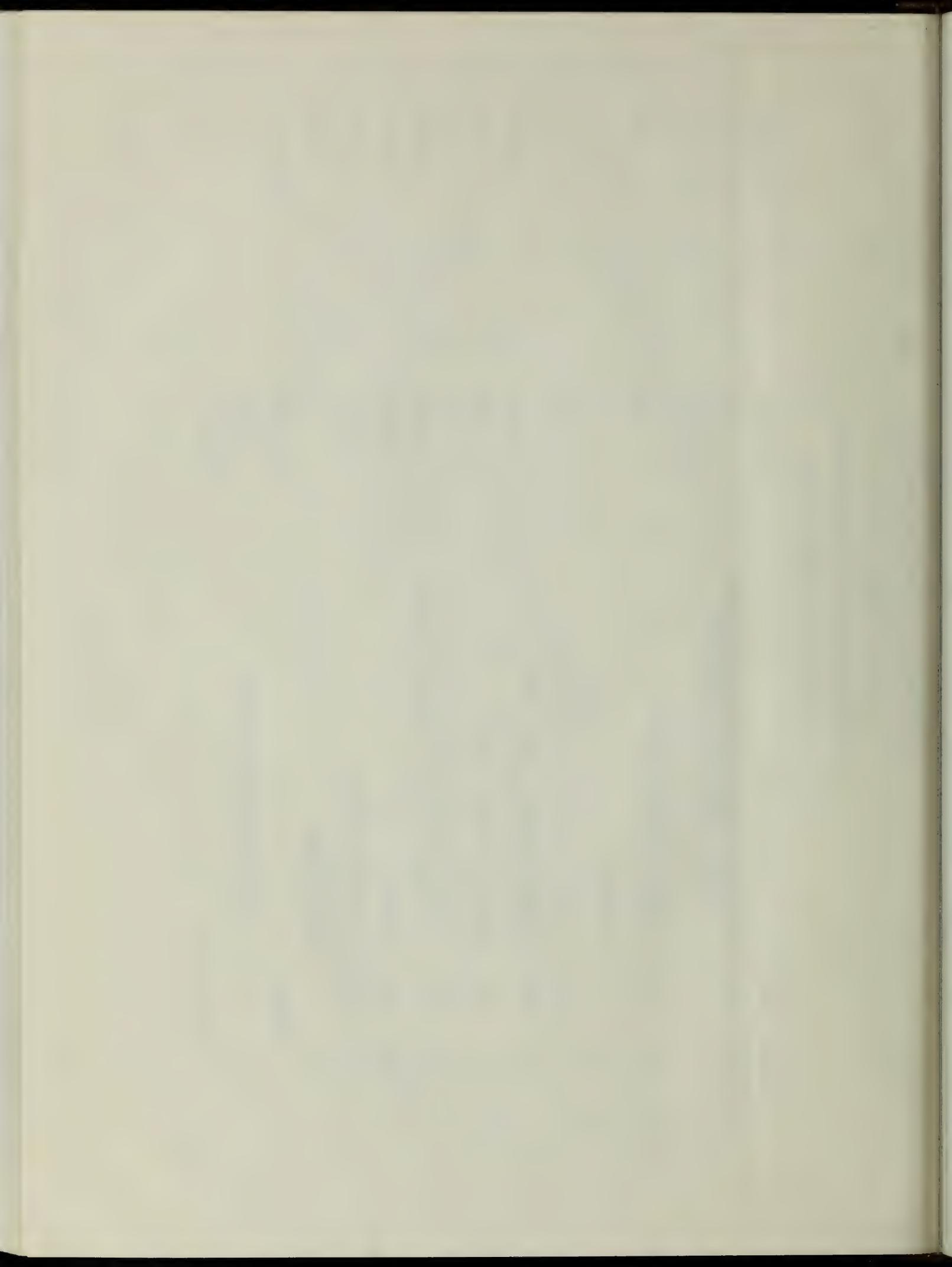
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

CLASSIFICATION OF TOLL REVENUE

MONTH OF NOVEMBER, 1983

CLASS	RATE	DESCRIPTION	REVENUE	VEHICLES
1	.60	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES MOTORCYCLES, HEARSESS)	\$ 645,074	1,076,111
2	.80	CLASS 1 VEHICLES WITH A ONE AXLE TRAILER	218	273
3		SPECIAL		
4	1.10	TRUCKS - FIVE OR MORE AXLES	884	804
5	.80	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	12,070	15,087
6	.90	TRUCKS - THREE AXLES	1,760	1,956
7	1.00	TRUCKS - FOUR AXLES OR CLASS 1 VEHICLES WITH A TWO AXLE TRAILER	3,716	3,716
8	.60	BUSES	7,024	11,707
9	.40	COMMUTER VEHICLES	32,782	81,956
10		NON-REVENUE		8,142
		TOTALS	703,528	1,199,752
		TOLL REVENUE ADJUSTMENTS	1,260	
		TOTAL REVENUE	\$ 702,248	



MASSACHUSETTS TURNPIKE AUTHORITY

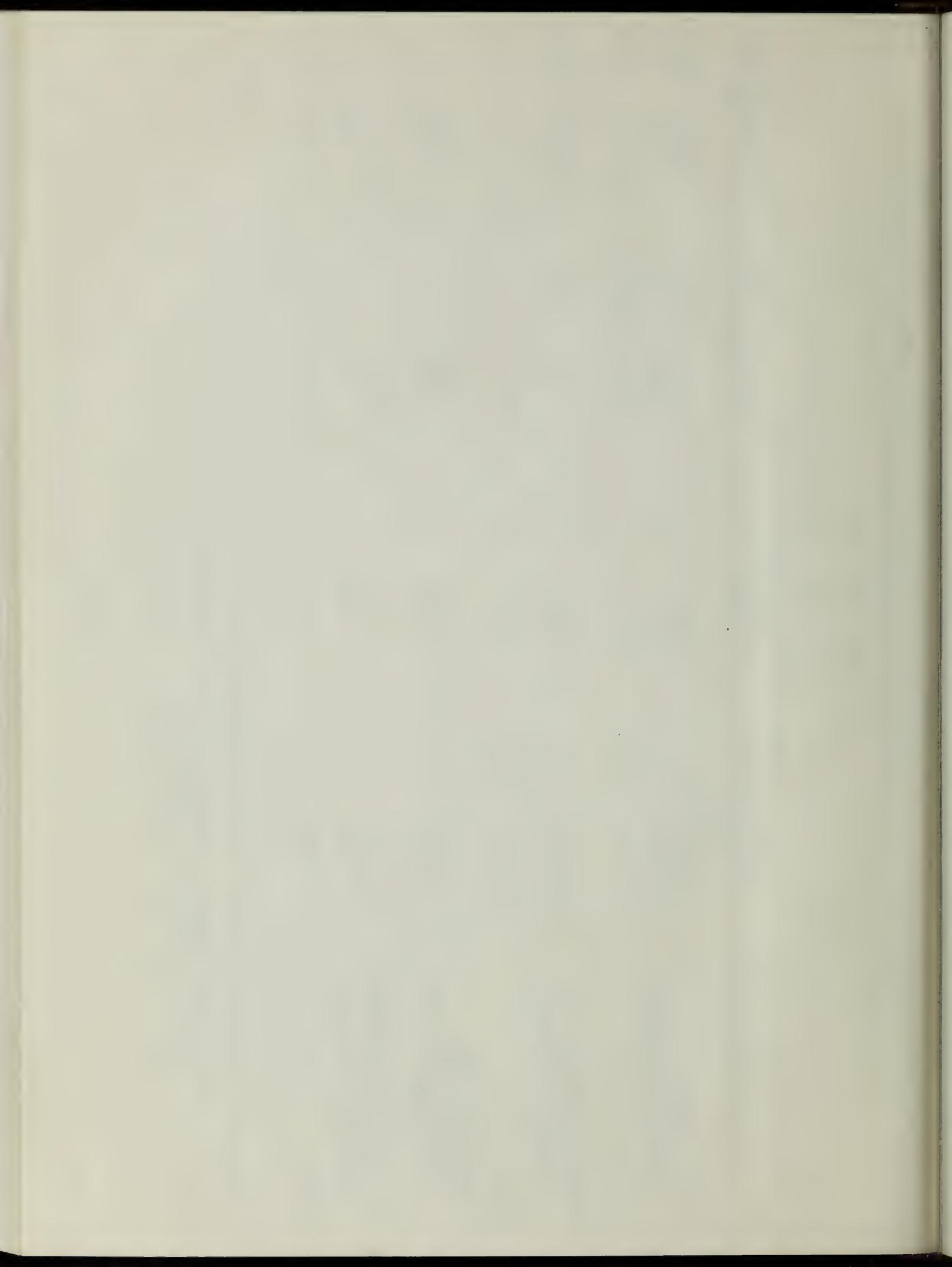
CALLAHAN-SUMNER TUNNELS

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1983 TO NOVEMBER 30, 1983		ELEVEN MONTHS ENDED MONTH OF NOVEMBER 1983		ELEVEN MONTHS ENDED NOVEMBER 1982		ELEVEN MONTHS ENDED NOVEMBER 1983		
MONTH OF NOVEMBER 1982		(1)		(1)		(2)		
TOTAL REVENUE	\$ 674,004	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	
PASSENGER CARS	\$ 651,278	96.62	\$ 678,074	96.38	\$ 7,343,128	96.69	\$ 7,594,622	96.60
COMMERCIAL VEHICLES	22,726	3.38	25,454	3.62	250,686	3.31	266,954	3.40
TOTALS	\$ 674,004	100.00	\$ 703,528	100.00	\$ 7,593,794	100.00	\$ 7,861,576	100.00
NUMBER OF VEHICLES								
PASSENGER CARS	2,231,203	97.41	1,158,340	97.20	25,137,990	97.49	17,514,620	97.40
COMMERCIAL VEHICLES	59,119	2.59	33,270	2.80	646,477	2.51	466,721	2.61
TOTALS	2,290,322	100.00	1,191,610	100.00	25,784,467	100.00	17,981,541	100.00
REVENUE PER TRIP								
PASSENGER CARS	.2918	.5853	.2921	.4336				
COMMERCIAL VEHICLES	.3844	.7650	.3877	.5719				
ALL VEHICLES	.2992	.5904	.2945	.4372				
DAILY REVENUE AVERAGES								
PASSENGER CARS	\$ 21,709	\$ 22,602	\$ 21,985	\$ 22,738				
COMMERCIAL VEHICLES	757	848	750	799				
TOTALS	\$ 22,466	\$ 23,450	\$ 22,735	\$ 23,537				

NOTES: (1) STATISTICS ARE FOR TWO-WAY TOLL PAYING TRAFFIC.

(2) STATISTICS INCLUDE TWO-WAY TOLL PAYING TRAFFIC FOR JANUARY 1 THROUGH MAY 1, 1983, AND ONE-WAY TOLL PAYING TRAFFIC FOR MAY 2, 1983 TO DATE.

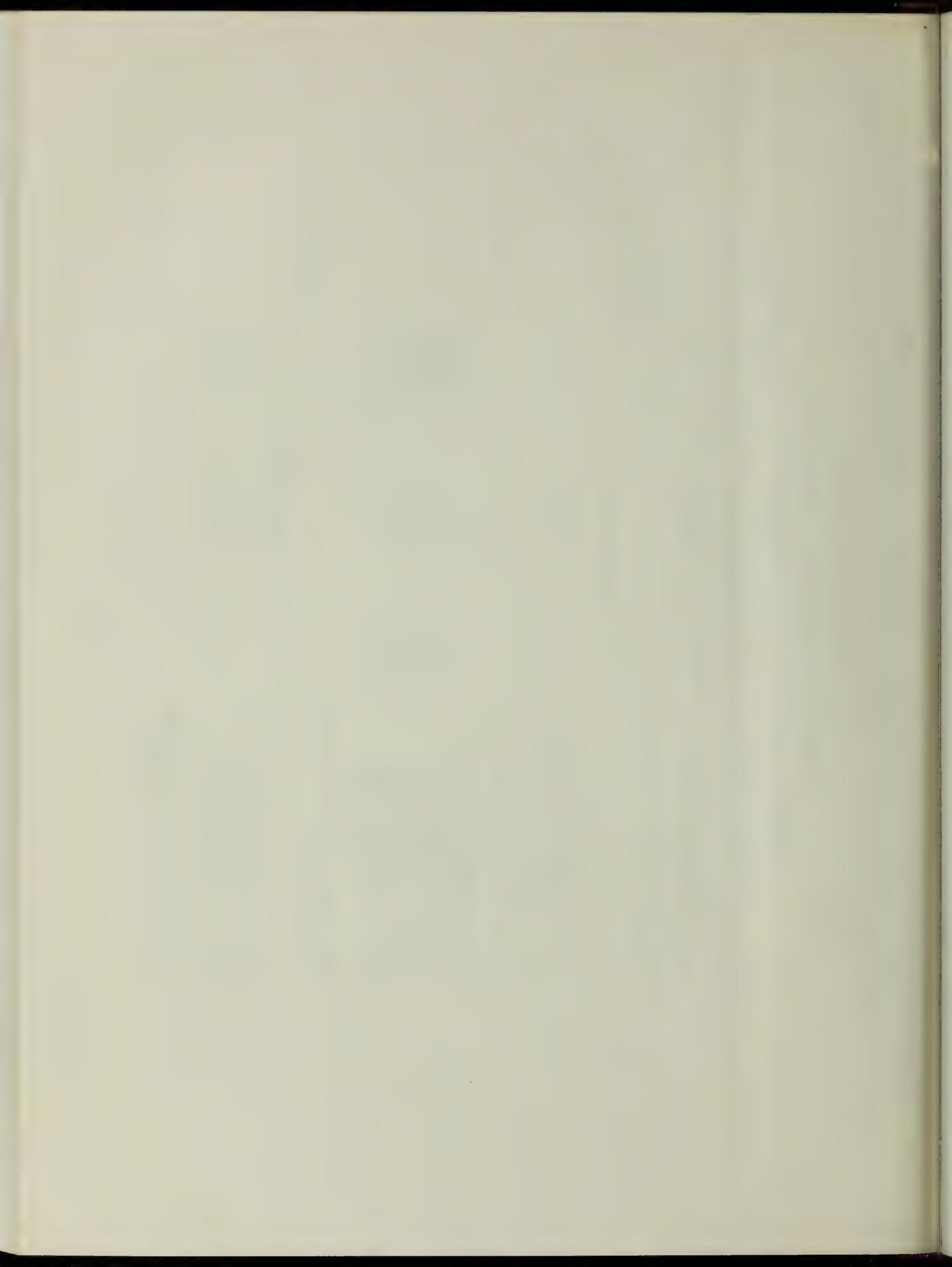


MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

INVESTMENT IN SECURITIES - NOVEMBER 30, 1983

SECURITY	MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
REPURCHASE AGREEMENT 100M US TREASURY BILLS	8.375% 12/01/83 2/02/84	\$ 400,000 98,578	
TOTAL INVESTMENT IN SECURITIES REVENUE FUND		\$ 498,526	
SINKING FUND			
BOND INTEREST ACCOUNT 40M US TREASURY BILLS CERTIFICATES OF DEPOSIT	8.750% 3/29/84 3/30/84	\$ 38,870 365,758	
TOTAL INVESTMENT IN SECURITIES BOND INTEREST ACCOUNT		\$ 404,628	
RESERVE ACCOUNT			
REPURCHASE AGREEMENT 500M US TREASURY NOTES 500M US TREASURY NOTES 500M US TREASURY NOTES 1000M US TREASURY NOTES 500M US TREASURY NOTES 500M US TREASURY NOTES	8.375% 13.000% 14.625% 14.125% 14.875% 10.250% 10.125%	12/11/83 12/31/83 2/15/85 12/21/85 6/30/86 3/31/87 2/15/88	\$ 345,300 499,691 499,940 499,688 997,570 499,195 498,281
TOTAL INVESTMENT IN SECURITIES RESERVE ACCOUNT		\$ 7,839,315	
REPLACEMENT RESERVE FUND			
500M US TREASURY BILLS 300M US TREASURY BILLS 260M US TREASURY BILLS 300M US TREASURY BILLS 10M US TREASURY BILLS	12/15/82 1/12/84 2/14/84 2/14/84 2/14/84	\$ 4,000,400 7,913 6,766 7,913 2,047 2,047	
TOTAL INVESTMENT IN SECURITIES REPLACEMENT RESERVE FUND		\$ 19,549,814	



MASS. TC 60, 1/6: 983/12

MONTHLY REPORT

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CALLAHAN-SUMNER TUNNELS

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TRUST AGREEMENT RELATING TO TUNNEL REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

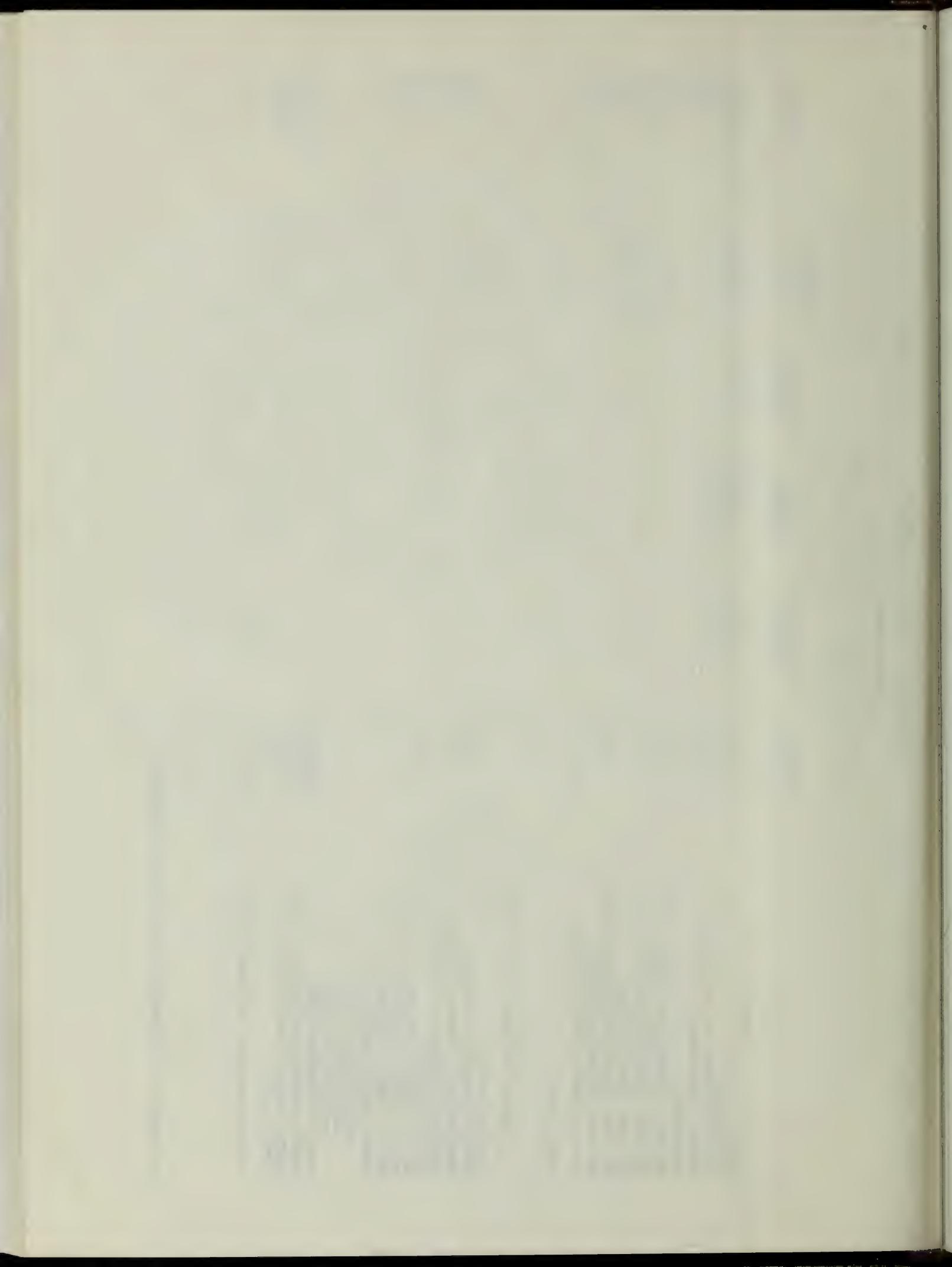
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMMER TUNNELS

STATEMENT OF CONDITION - DECEMBER 31, 1983

	REVENUE FUND	BOND INTEREST ACCOUNT	SINKING FUND RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND	COMBINED TOTAL
ASSETS						
CASH	\$ 732,310	1,885	913,195	75,406	15,534	\$ 1,738,330
INVESTMENTS	284,252	404,922	2,994,624		1,054,999	4,738,797
ACCURED INTEREST ON INVESTMENTS	127	7,645	59,289			67,061
ACCOUNTS RECEIVABLE	72,060					72,060
INVENTORIES	2,641					2,641
PREPAID INSURANCE AND OTHER EXPENSES	69,009					69,009
DEPOSITS AND DEFERRED DEBITS	23,138					23,138
DUe FROM TURNPIKE REVENUE	10,105					10,105
DUe FROM TUNNEL REVENUE	39,043					39,043
DUe FROM TUNNEL REPLACEMENT RESERVE	535					535
DUe FROM EXTENSION REVENUE	54,400,000					54,400,000
COST OF TUNNEL PROJECTS TO DATE						
TOTAL ASSETS	\$ 55,633,220	414,452	3,967,108	75,406	1,372,943	\$ 61,462,629
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	\$ 5,739					54,439
ACCURED EXPENSES AND PAYROLL	546,616					120,054
BOND INTEREST - UNPAID COUPONS	1,829					666,670
RESERVES WITHHELD ON CONTRACTS						1,829
DEFERRED CREDITS	106,924					95,531
DUe TO TURNPIKE REPLACEMENT RESERVE						106,924
DUe TO TUNNEL REVENUE						7,750
DUe TO TUNNEL REPLACEMENT RESERVE						39,043
TUNNEL REVENUE BONDS	100					100
1959 SERIES - 54.4M						
DATED APRIL 1, 1959						
DUE APRIL 1, 1999						
BONDS OUTSTANDING 4.75%	16,468,000					16,468,000
BONDS PURCHASED AND RETIRED 4.75%	36,332,000					36,332,000
BONDS PURCHASED AND RETIRED 4.25%	1,600,000					1,600,000
FUND BALANCES	572,012	414,452	3,967,108	75,406	1,055,626	6,084,604
TOTAL LIABILITIES AND FUND BALANCES	\$ 55,633,220	414,452	3,967,108	75,406	1,372,943	\$ 61,462,629

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING



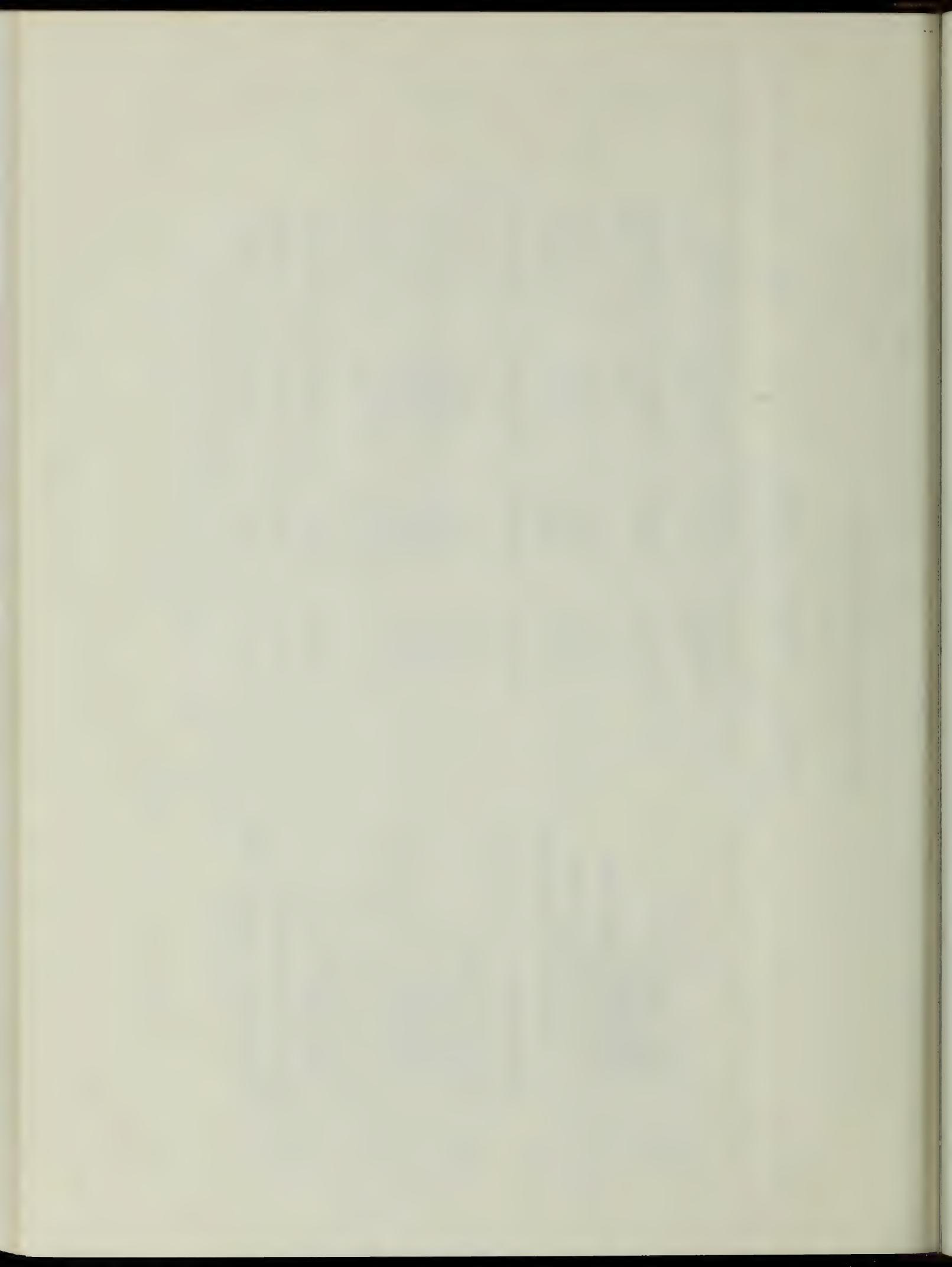
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1983 TO DECEMBER 31, 1983

	DECEMBER 1982	DECEMBER 1982	TWELVE MONTHS ENDING DECEMBER 31 1982	DECEMBER 31 1983	TWELVE MONTHS ENDING DECEMBER 31 1983
REVENUES					
TOLL REVENUE (NET)	\$ 682,217	\$ 708,150	\$ 8,293,772	\$ 9,566,344	
RENTAL INCOME	5,521	6,078	77,923	72,440	
MISCELLANEOUS		2	5,000	4,521	
INCOME FROM INVESTMENTS					
REVENUE FUND	2,291	3,161	41,264	34,340	
BOND INTEREST ACCOUNT	3,628	3,050	60,409	36,491	
RESERVE ACCOUNT	41,610	40,514	464,824	460,842	
REPLACEMENT RESERVE FUND	16,334	9,730	221,314	202,006	
TOTAL REVENUE	757,601	778,755	9,164,506	9,792,916	
OPERATING EXPENSES					
ADMINISTRATIVE	46,359	72,419	573,074	685,299	
RETIREMENT	54,799	76,522	524,274	566,022	
TOLL COLLECTION	160,435	140,666	1,642,812	1,625,071	
POLICE PATROL	9,029	13,302	109,128	116,560	
ENGINEERING AND MAINTENANCE	167,964	187,298	1,736,375	1,707,526	
TOTAL OPERATING EXPENSES	438,186	490,207	4,585,663	4,665,478	
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 319,415	\$ 280,498	\$ 4,578,843	\$ 4,697,438	
INTEREST REQUIREMENTS	77,274	65,185	978,680	969,821	
PERCENTAGE OF INTEREST EARNED	413.3%	430.31	467.86	340.0%	



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

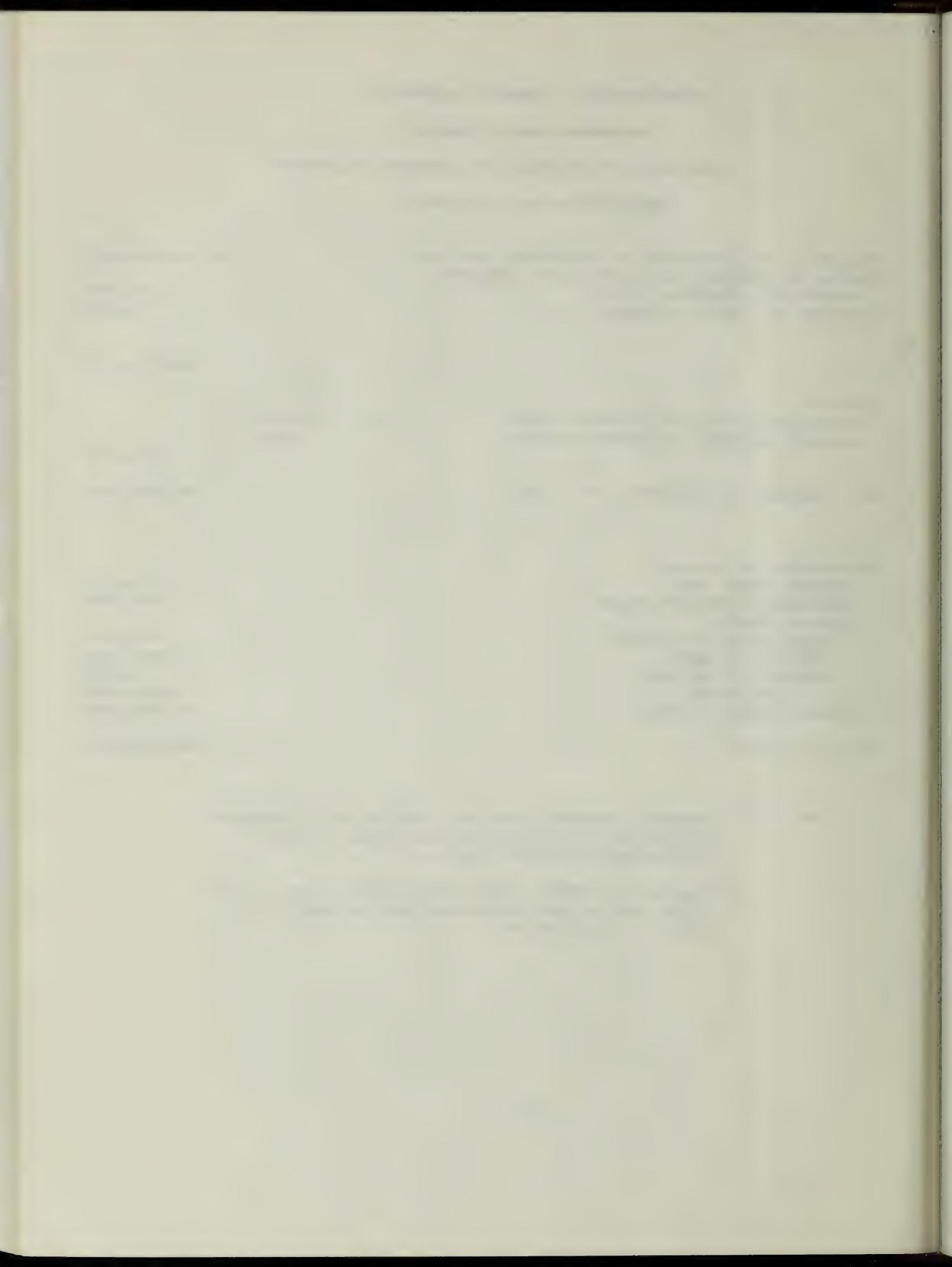
BALANCE - NET REVENUES - NOVEMBER 30, 1983	\$ 44,048,849
EXCESS OF REVENUE OVER OPERATING EXPENSES	
MONTH OF DECEMBER , 1983	280,498
DISCOUNT ON BONDS RETIRED (B)	15,810

DEDUCT:	
REPLACEMENT RESERVE EXPENDITURES	\$ 323,631
ACCRUED INTEREST ON BONDS RETIRED	4,930
	328,561
NET REVENUES - DECEMBER 31, 1983	\$ 44,016,596

ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	\$ 572,012
REPLACEMENT RESERVE FUND	1,055,626
SINKING FUND:	
BOND INTEREST ACCOUNT	414,452
RESERVE ACCOUNT	3,967,108
REDEMPTION ACCOUNT	75,406
SUB-TOTAL	6,084,604
TUNNEL BONDS RETIRED	37,932,000
TOTAL AS ABOVE	\$ 44,016,604

NOTE: (A) DURING JANUARY, 1984 THE TRUSTEE WILL TRANSFER \$258,821.96 FROM THE REVENUE FUND TO THE REPLACEMENT RESERVE FUND.

(B) DURING DECEMBER, 1983 479M BONDS OF THE 4.75% 1959 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$463,190.50.



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

CLASSIFICATION OF TOLL REVENUE

MONTH OF DECEMBER, 1983

CLASS	RATE	DESCRIPTION	REVENUE	VEHICLES
1	.60	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES MOTORCYCLES, HEARSE(S))	\$ 648,963	1,082,618
2	.80	CLASS 1 VEHICLES WITH A ONE AXLE TRAILER	202	253
3		SPECIAL		
4	1.10	TRUCKS - FIVE OR MORE AXLES	1,016	924
5	.80	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	12,611	15,764
6	.90	TRUCKS - THREE AXLES	1,409	1,566
7	1.00	TRUCKS - FOUR AXLES OR CLASS 1 VEHICLES WITH A TWO AXLE TRAILER	3,793	3,793
8	.60	BUSES	6,722	11,204
9	.40	COMMUTER VEHICLES	34,707	86,767
10		NON-REVENUE		8,564
		TOTALS	709,423	1,211,453
		TOLL REVENUE ADJUSTMENTS	1,274	
		TOTAL REVENUE	\$ 708,149	

MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

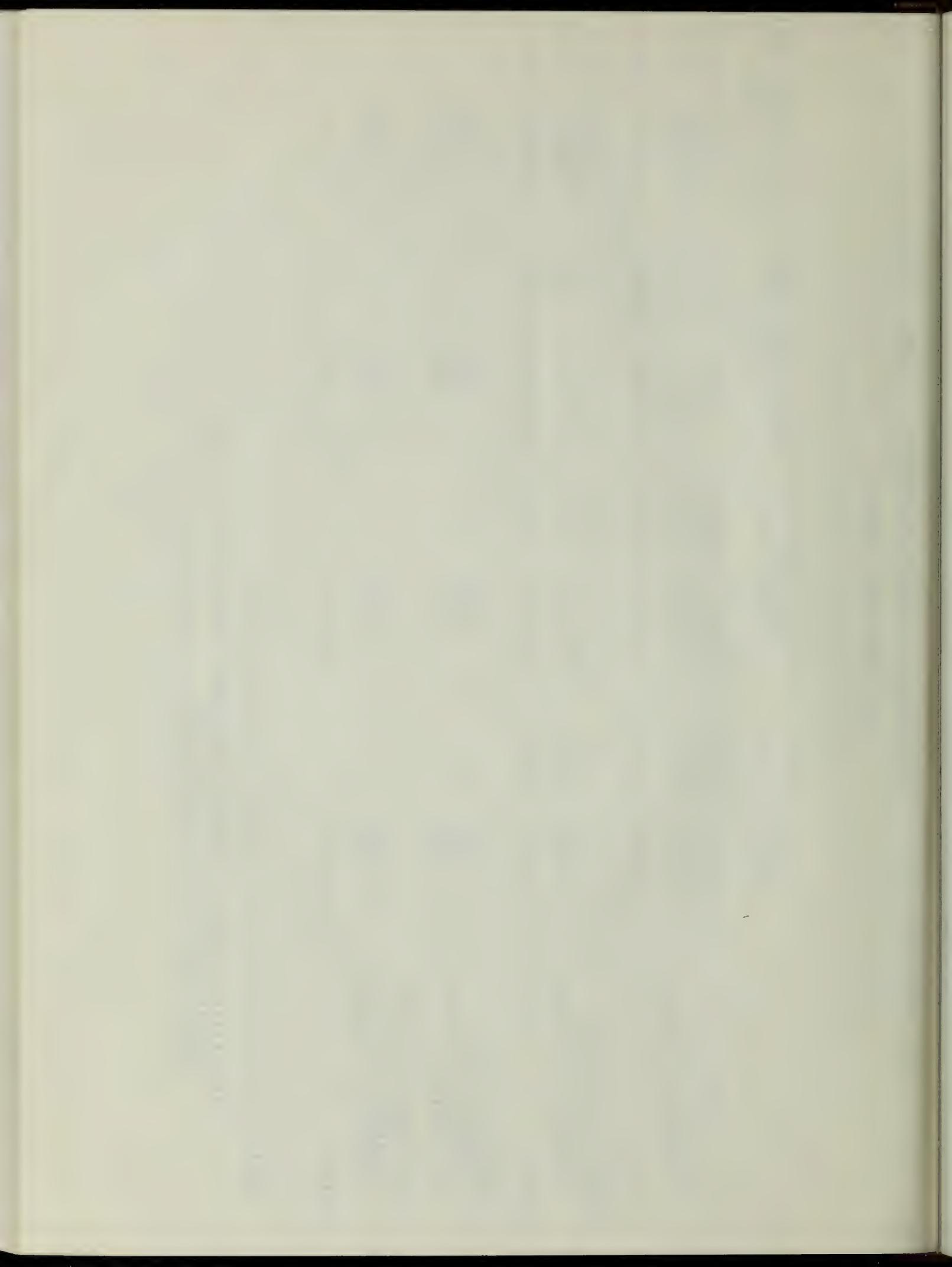
STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1983 TO DECEMBER 31, 1983
 MONTH OF
 DECEMBER 1982 MONTH OF
 DECEMBER 1983 TWELVE MONTHS ENDED
 (1) (2)
 DECEMBER 1982 DECEMBER 1983 DECEMBER 1982

	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
TOTAL REVENUE	\$ 686,929	100.00	\$ 709,423	100.00	\$ 8,280,723	100.00	\$ 8,570,999	100.00
PASSENGER CARS	\$ 663,363	96.56	\$ 683,872	96.39	\$ 8,006,471	96.68	\$ 8,278,494	96.56
COMMERCIAL VEHICLES	\$ 23,566	3.44	\$ 25,551	3.61	\$ 274,252	2.32	\$ 292,505	3.42
TOTALS	\$ 686,929	100.00	\$ 709,423	100.00	\$ 8,280,723	100.00	\$ 8,570,999	100.00
NUMBER OF VEHICLES								
PASSENGER CARS	2,271,569	97.38	1,169,638	97.23	27,409,559	97.48	16,684,458	97.79
COMMERCIAL VEHICLES	61,112	2.62	33,251	2.77	707,589	2.52	499,972	2.61
TOTALS	2,332,681	100.00	1,202,889	100.00	28,117,148	100.00	19,184,430	100.00
REVENUE PER TRIP								
PASSENGER CARS	*2920	•5846	*2921	•4436				
COMMERCIAL VEHICLES	*3856	•7684	*3875	•5850				
ALL VEHICLES	*2944	•5897	*2945	•4467				
DAILY REVENUE AVERAGES								
PASSENGER CARS	\$ 21,398	\$ 22,060	\$ 21,975	\$ 22,680				
COMMERCIAL VEHICLES	760	824	751	801				
TOTALS	\$ 22,158	\$ 22,884	\$ 22,696	\$ 23,481				

NOTES: (1) STATISTICS ARE FOR TWO-WAY TOLL PAYING TRAFFIC.

(2) STATISTICS INCLUDE TWO-WAY TOLL PAYING TRAFFIC FOR JANUARY 1 THROUGH MAY 1, 1983, AND ONE-WAY TOLL PAYING TRAFFIC FOR MAY 2, 1983 TO DATE.

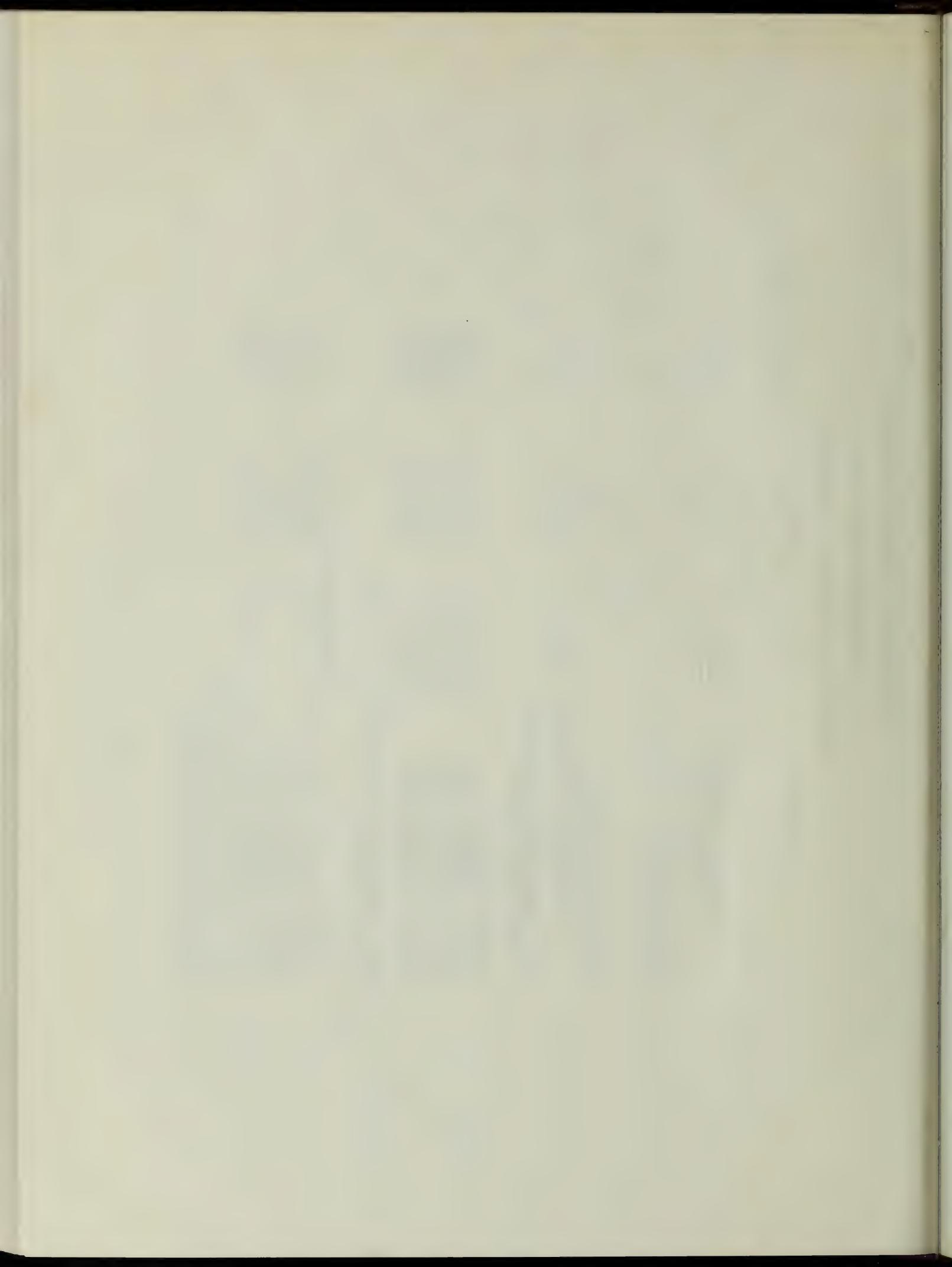


MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

INVESTMENT IN SECURITIES - DECEMBER 31, 1983

SECURITY	MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
REPURCHASE AGREEMENT	8.250%	\$ 1,05,000 2/02/84
100M US TREASURY BILLS		\$ 99,252
TOTAL INVESTMENT IN SECURITIES		
REVENUE FUND		\$ 284,252
BOND INTEREST ACCOUNT		
40M US TREASURY BILLS	3/29/84	\$ 39,164
CERTIFICATES OF DEPOSIT	3/30/84	
TOTAL INVESTMENT IN SECURITIES		
BOND INTEREST ACCOUNT		
RESERVE ACCOUNT		
500M US TREASURY NOTES	14.625%	\$ 499,940
500M US TREASURY NOTES	14.125%	12/31/85
1000M US TREASURY NOTES	14.875%	\$ 499,688
500M US TREASURY NOTES	10.250%	6/30/86
500M US TREASURY NOTES	10.125%	3/21/87
		\$ 997,520
		499,195
		498,281
TOTAL INVESTMENT IN SECURITIES		
RESERVE ACCOUNT		
REPLACEMENT RESERVE FUND		
10M US TREASURY BILLS	1/12/84	\$ 9,973
260M US TREASURY BILLS	2/09/84	
300M US TREASURY BILLS	2/16/84	257,513
10M US TREASURY BILLS	2/23/84	296,635
490M US TREASURY BILLS	3/15/84	9,871
		481,007
TOTAL INVESTMENT IN SECURITIES		
REPLACEMENT RESERVE FUND		
		\$ 1,054,999
		■ 2,994,624



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CALLAHAN-SUMNER TUNNELS

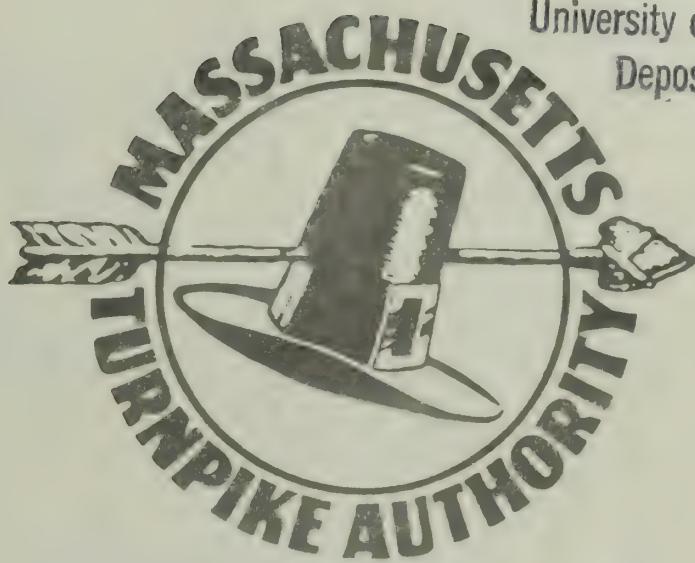
MONTHLY REPORT

JANUARY, 1984

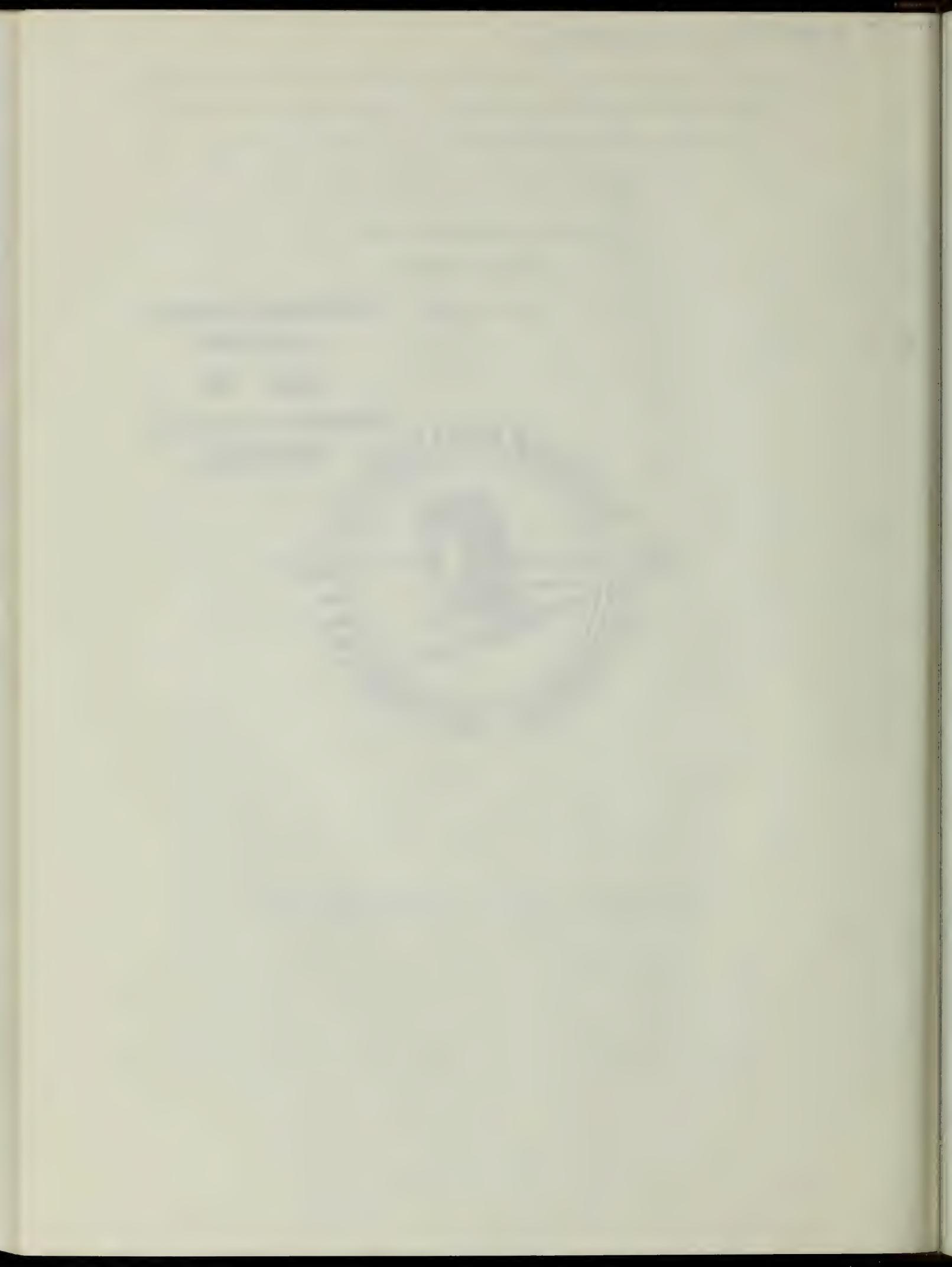
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TRUST AGREEMENT RELATING TO TUNNEL REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE



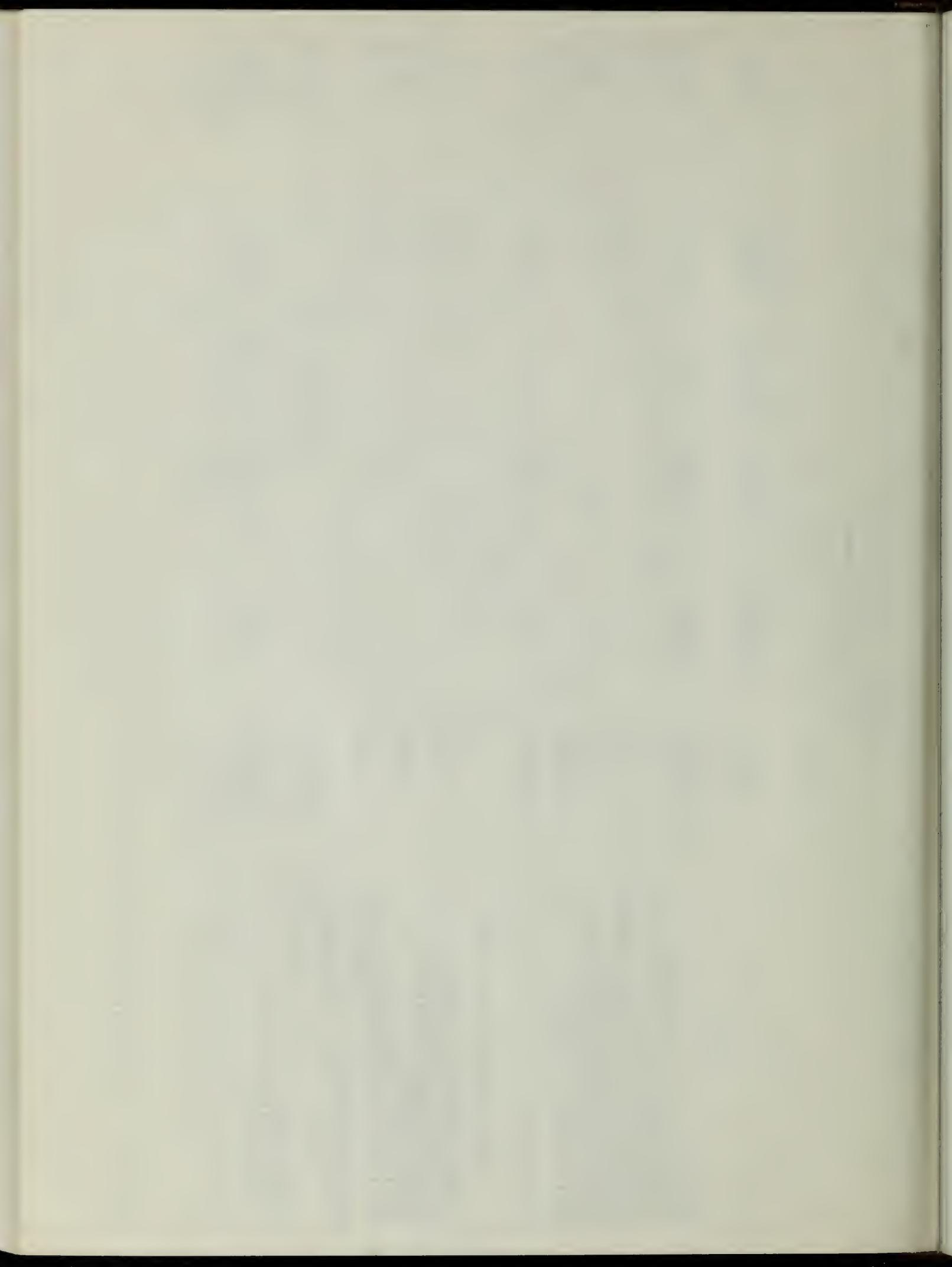
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUPNFR TUNNELS

STATEMENT OF CONDITION - JANUARY 31, 1984

	REVENUE FUND	SINKING FUND RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT FUND	COMBINED RESERVE FUND	TOTAL
ASSETS						
CASH	\$ 682,112	1,885	382	147,934	7,312	\$ 839,625
INVESTMENTS	284,977	405,216	3,839,624		1,268,461	\$ 5,798,278
ACCURED INTEREST ON INVESTMENTS	222	10,401	92,670			103,293
ACCOUNTS RECEIVABLE	77,281					77,281
INVENTORIES	852					852
PREPAID INSURANCE AND OTHER EXPENSES	133,473					133,473
DEPOSITS AND DEFERRED DEBITS	24,398					24,398
DUE FROM TUNNEL REPLACEMENT RESERVE	39,082					39,082
DUE FROM MASS TPKE REVENUE	11,068					11,068
COST OF PROJECTS TO DATE	54,400,000					54,400,000
TOTAL ASSETS	\$ 55,653,465	417,502	3,932,676	147,934	1,565,027	\$ 61,716,634
LIABILITIES AND FUND BALANCES						
ACCURED EXPENSES AND PAYROLL	512,213					512,213
BOND INTEREST - UNPAID COUPONS	1,829					1,829
RESERVES WITHHELD ON CONTRACTS						95,531
DEFERRED CREDITS	104,140					104,140
DUE TO TUNNEL REVENUE						39,082
DUE TO MASS TPKE REPLACEMENT RESERVE						7,750
BOND INDEBTEDNESS:	618,182					618,182
1959 REVENUE SERIES - DUE APRIL 1, 1999	16,468,000					16,468,000
4.75%	16,468,000					16,468,000
FUND BALANCES:						
BOND INDEBTEDNESS RETIRED	37,932,000	417,502	3,932,676	147,934	1,295,861	37,932,000
FUND BALANCES	635,283	417,502	3,932,676	147,934	1,295,861	6,429,256
SUB-TOTAL	38,567,283					44,361,256
TOTAL LIABILITIES AND FUND BALANCES	\$ 55,653,465	417,502	3,932,676	147,934	1,565,027	\$ 61,716,634

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING



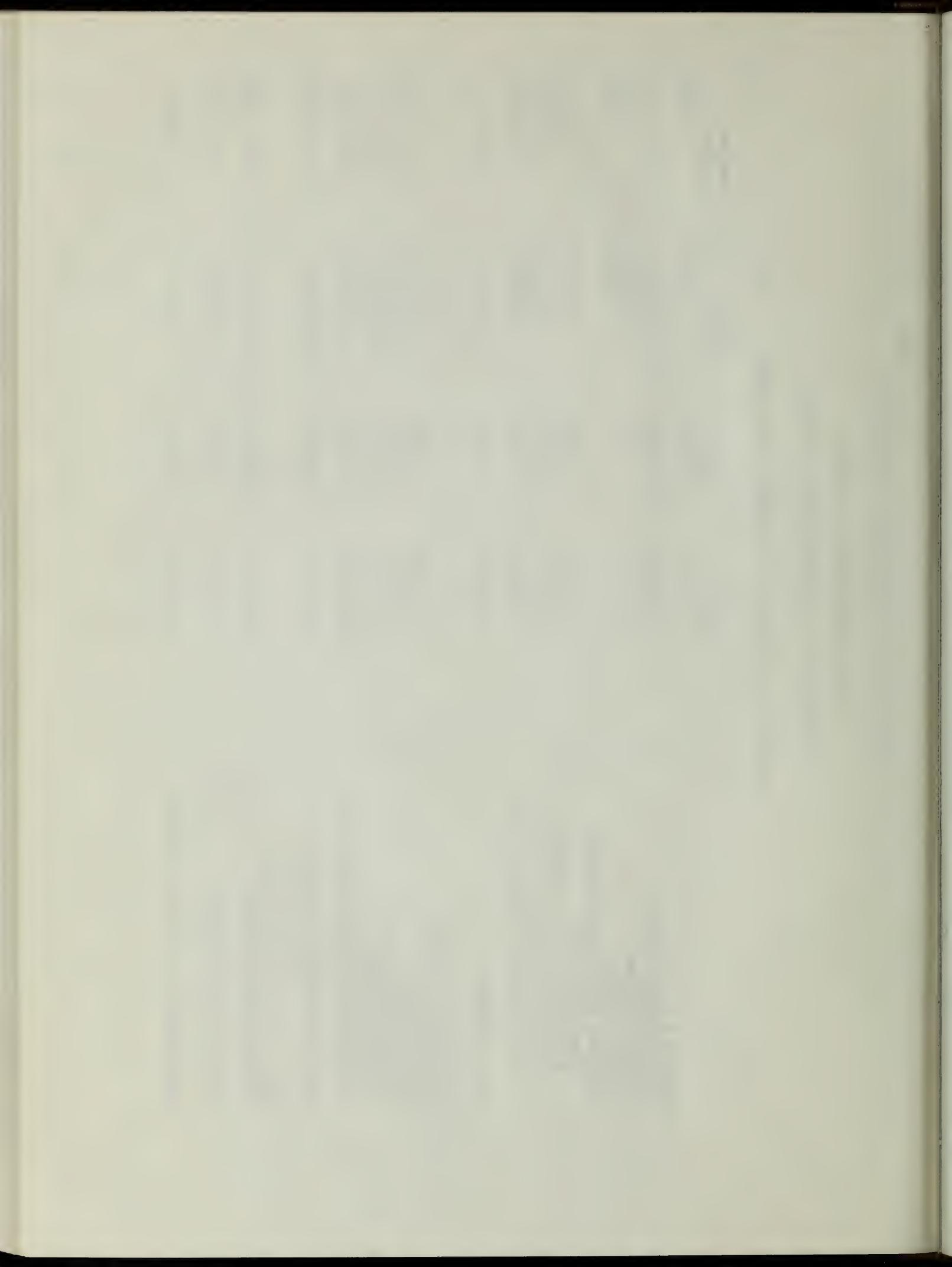
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1984 TO JANUARY 31, 1984

	JANUARY 1983		JANUARY 1984		TWELVE MONTHS ENDING JANUARY 31 1983		TWELVE MONTHS ENDING JANUARY 31 1984	
REVENUES								
TOLL REVENUE (NET)	\$ 663,828	\$ 675,890	\$ 8,326,251	\$ 8,578,466				
RENTAL INCOME	5,534	5,578	79,137	72,484				
MISCELLANEOUS INCOME FROM INVESTMENTS			5,000	452				
REVENUE FUND	2,413	3,134	40,184	35,062				
BOND INTEREST ACCOUNT	3,627	3,050	57,609	35,914				
RESERVE ACCOUNT	40,937	38,098	470,018	478,004				
REPLACEMENT RESERVE FUND	15,682	9,122	226,274	195,446				
TOTAL REVENUE	732,021	734,872	9,204,473	9,395,762				
OPERATING EXPENSES								
ADMINISTRATIVE	49,368	51,440	576,793	687,371				
RETIREMENT	23,297	40,563	522,177	583,308				
TOLL COLLECTION	135,409	125,144	1,656,100	1,609,807				
POLICE PATROL	9,244	6,306	106,220	113,622				
ENGINEERING AND MAINTENANCE	130,160	139,035	1,743,467	1,716,451				
TOTAL OPERATING EXPENSES	347,478	362,508	4,606,757	4,710,509				
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 384,543	\$ 372,364	\$ 4,597,716	\$ 4,665,259				
INTEREST REQUIREMENTS	77,235	65,185	972,885	857,771				
PERCENTAGE OF INTEREST EARNED	497.89	571.23	472.59	546.21				



MASSACHUSETTS TURNPIKE AUTHORITY

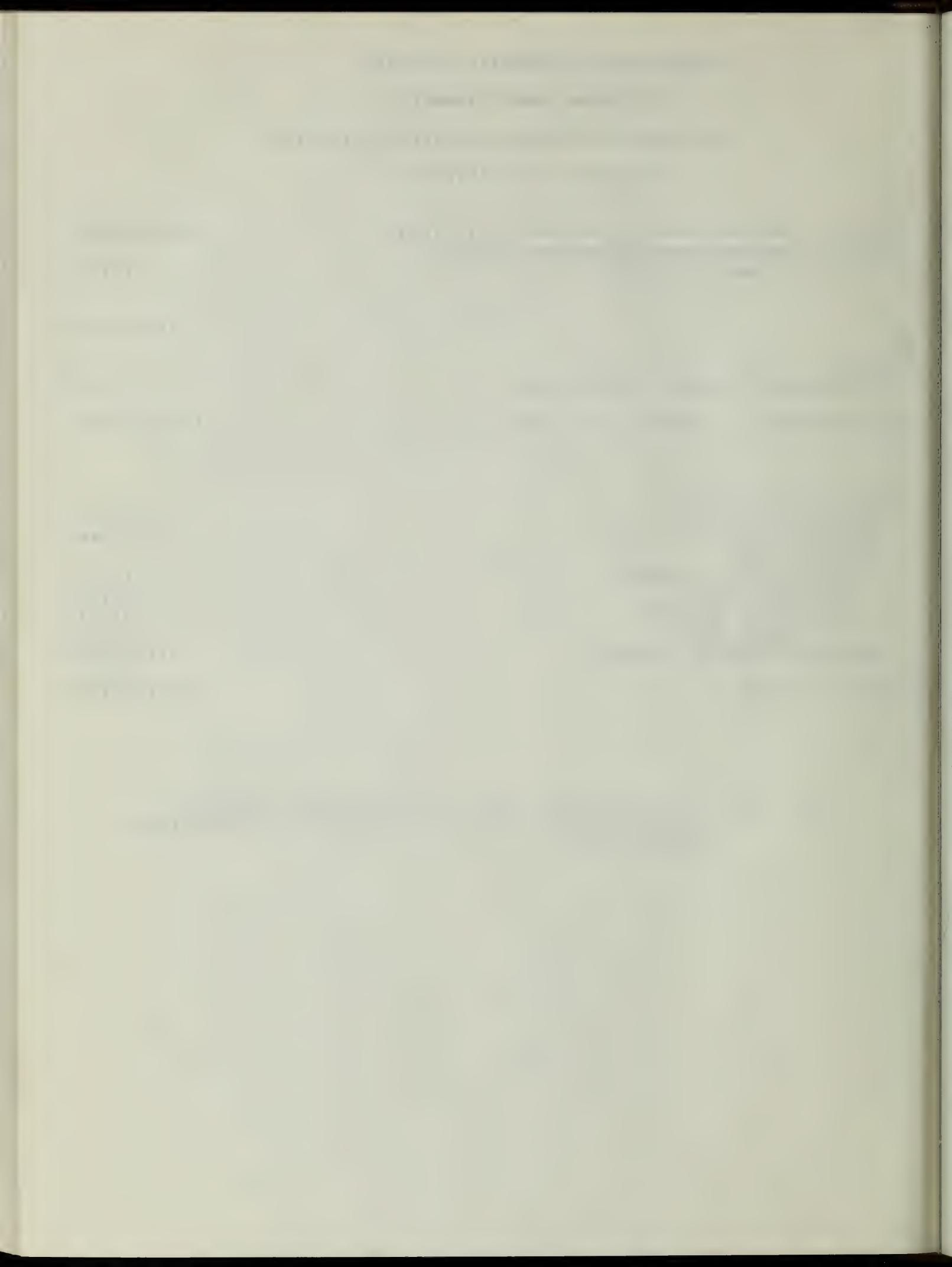
CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - DECEMBER 31, 1983	\$ 44,016,603
EXCESS OF REVENUE OVER OPERATING EXPENSES	
MONTH OF JANUARY , 1984	372,364
	44,388,967
DEDUCT:	
REPLACEMENT RESERVE EXPENDITURES	\$ 27,708
NET REVENUES - JANUARY 31, 1984	\$ 44,361,259
 ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	\$ 635,283
REPLACEMENT RESERVE FUND	1,295,861
SINKING FUND:	
BOND INTEREST ACCOUNT	417,502
RESERVE ACCOUNT	3,932,676
REDEMPTION ACCOUNT	147,934
SUB-TOTAL	6,429,256
BOND INDEBTEDNESS RETIRED	37,932,000
TOTAL AS ABOVE	\$ 44,361,256

NOTE: (A) DURING FEBRUARY, 1984 THE TRUSTEE WILL TRANSFER \$217,482.04 FROM THE REVENUE FUND TO THE REPLACEMENT RESERVE FUND.



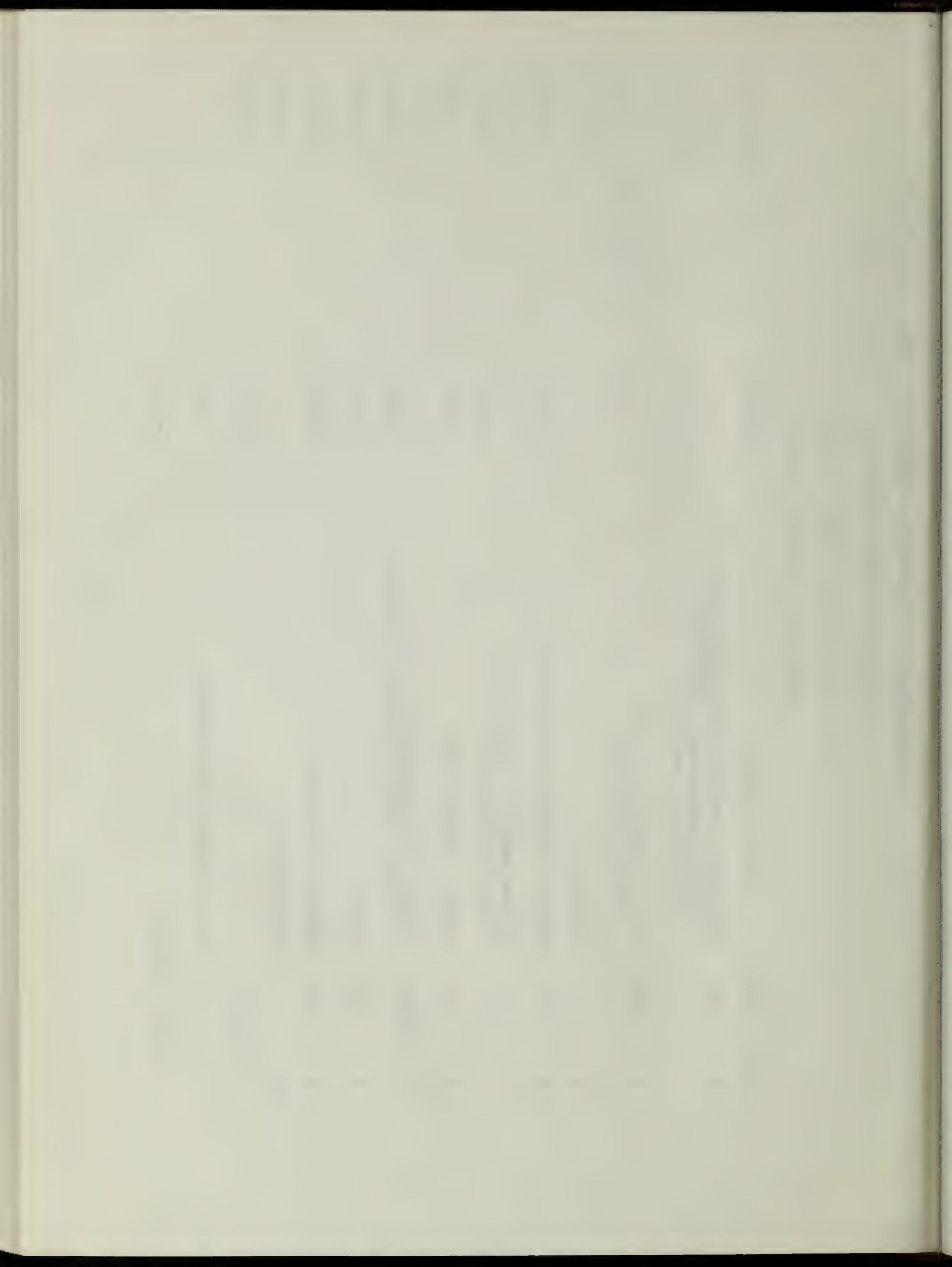
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

CLASSIFICATION OF TOLL REVENUE

MONTH OF JANUARY, 1984

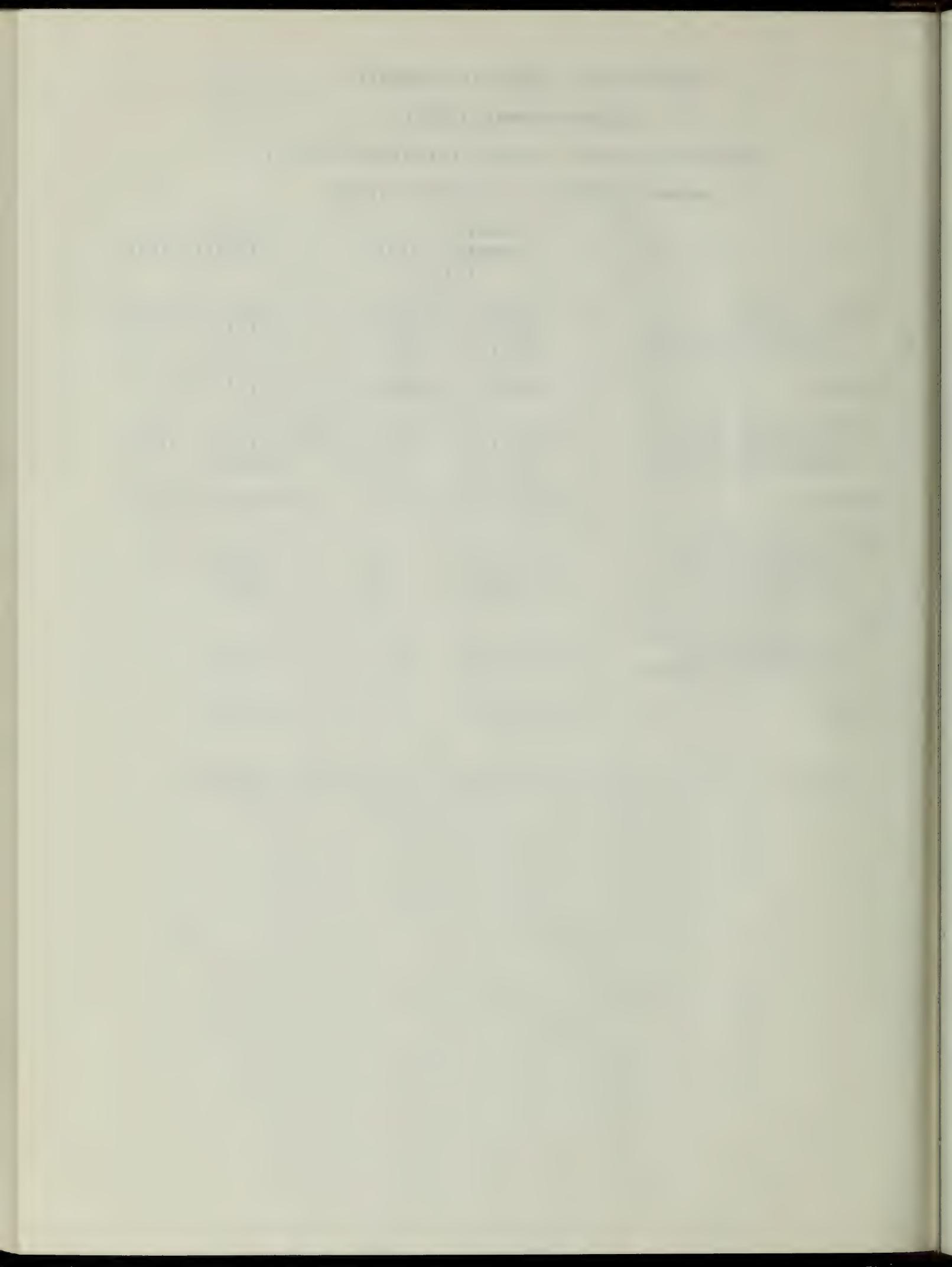
CLASS	RATE	DESCRIPTION	REVENUE	VEHICLES
1	.60	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES MOTORCYCLES, HEARSE)	\$ 615,852	1,027,498
2	.80	CLASS 1 VEHICLES WITH A ONE AXLE TRAILER	132	165
3		SPECIAL		
4	1.10	TRUCKS - FIVE OR MORE AXLES	1,174	1,067
5	.80	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	12,139	15,174
6	.90	TRUCKS - THREE AXLES	1,485	1,650
7	1.00	TRUCKS - FOUR AXLES OR CLASS 1 VEHICLES WITH A TWO AXLE TRAILER	3,524	3,524
8	.60	BUSES	6,872	11,453
9	.40	COMMUTER VEHICLES	35,559	88,898
10		NON-REVENUE	8,171	
TOTALS			676,737	1,157,600
TOTAL REVENUE		TOLL REVENUE ADJUSTMENTS	847	\$ 675,890



MASSACHUSETTS TURNPIKE AUTHORITY
 CALLAHAN-SUMNER TUNNELS
 STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC
 JANUARY 1, 1984 TO JANUARY 31, 1984

	MONTH OF JANUARY 1983 (1)	MONTH OF JANUARY 1984
TOTAL REVENUE		
PASSENGER CARS	\$ 641,482	\$ 651,543
COMMERCIAL VEHICLES	21,767	25,194
TOTALS	\$ 663,249	\$ 676,737
100.00 100.00		
NUMBER OF VEHICLES		
PASSENGER CARS	2,198,155	1,116,561
COMMERCIAL VEHICLES	57,238	32,868
TOTALS	2,255,393	1,149,429
100.00 100.00		
REVENUE PER TRIP		
PASSENGER CARS	.2918	.5835
COMMERCIAL VEHICLES	.3802	.7665
ALL VEHICLES	.2940	.5887
DAILY REVENUE AVERAGES		
PASSENGER CARS	\$ 20,692	\$ 21,017
COMMERCIAL VEHICLES	702	812
TOTALS	\$ 21,394	\$ 21,829

NOTES: (1) STATISTICS ARE FOR TWO-WAY TOLL PAYING TRAFFIC.

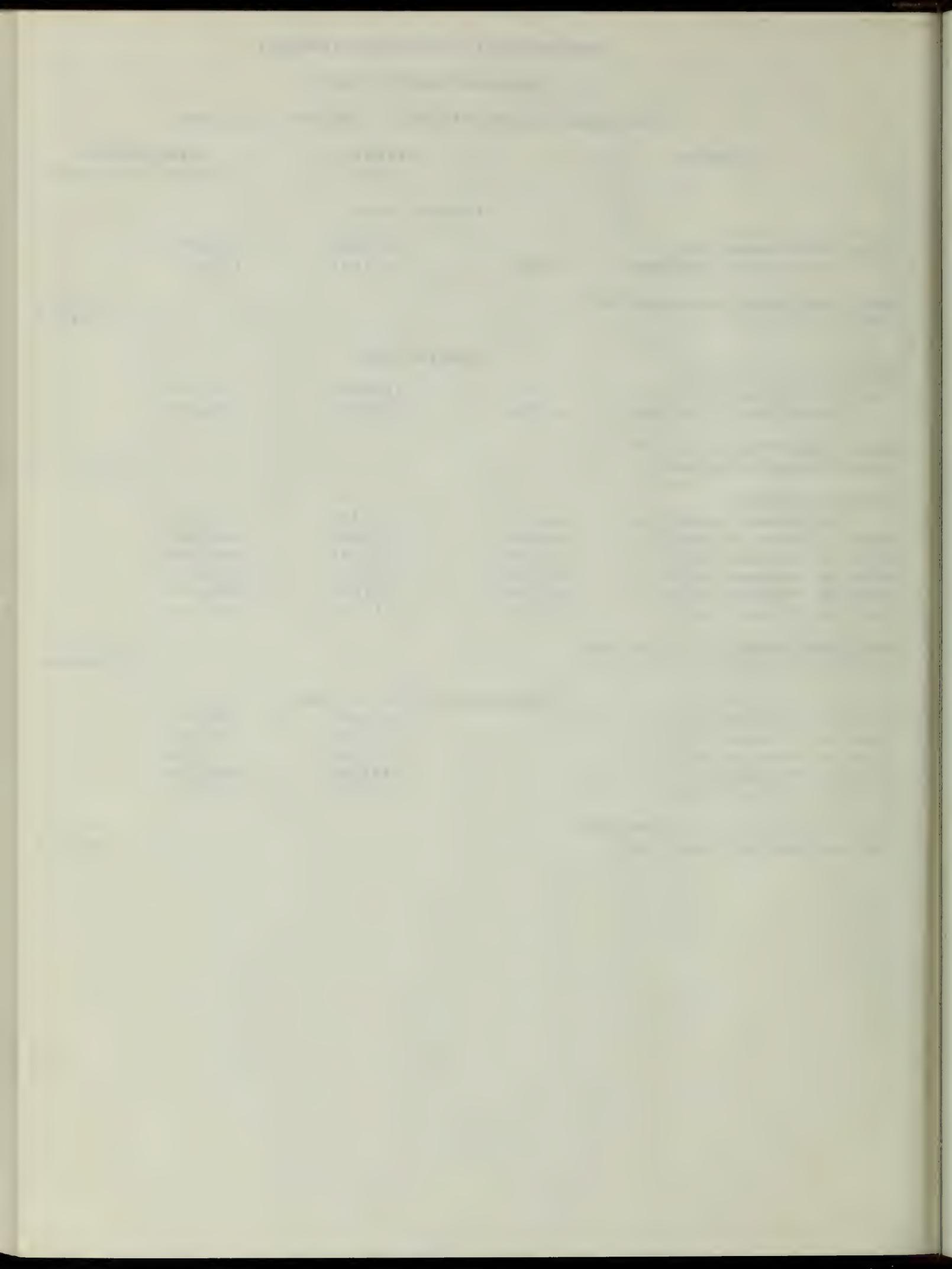


MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

INVESTMENT IN SECURITIES - JANUARY 31, 1984

SECURITY	MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
REVENUE FUND		
TREASURY BILLS CHASE AGREEMENT	2/02/84 2/02/84	\$ 99,977 185,000
MENT IN SECURITIES ND		\$ 284,977
SINKING FUND		
ACCOUNT TREASURY BILLS CERTIFATES OF DEPOSIT	3/29/84 3/30/84	\$ 39,458 365,758
ENT IN SECURITIES EST ACCOUNT		\$ 405,216
INT CHASE AGREEMENT	8.625%	2/02/84
TREASURY NOTES	14.625%	2/15/85
TREASURY NOTES	14.125%	12/31/85
TREASURY NOTES	14.875%	6/30/86
TREASURY NOTES	10.250%	3/31/87
TREASURY NOTES	10.125%	2/15/88
ENT IN SECURITIES COUNT		\$ 3,839,624
REPLACEMENT RESERVE FUND		
TREASURY BILLS	2/09/84	\$ 209,588
TREASURY BILLS	2/16/84	298,903
TREASURY BILLS	2/23/84	9,946
TREASURY BILLS	3/15/84	484,774
TREASURY BILLS	4/12/84	265,250
ENT IN SECURITIES RESERVE FUND		\$ 1,268,461



MASS. TC 60.4/6: 984/2

CALLAHAN-SUMNER TUNNELS

MONTHLY REPORT

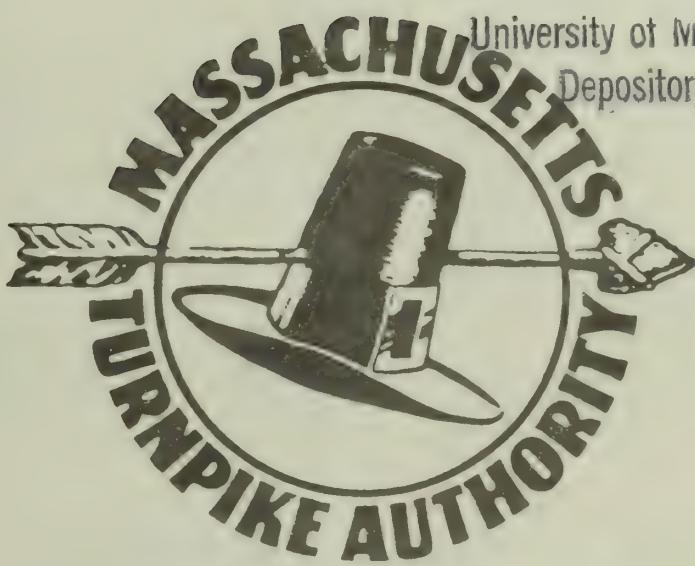
FEBRUARY, 1984

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TRUST AGREEMENT RELATING TO TUNNEL REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

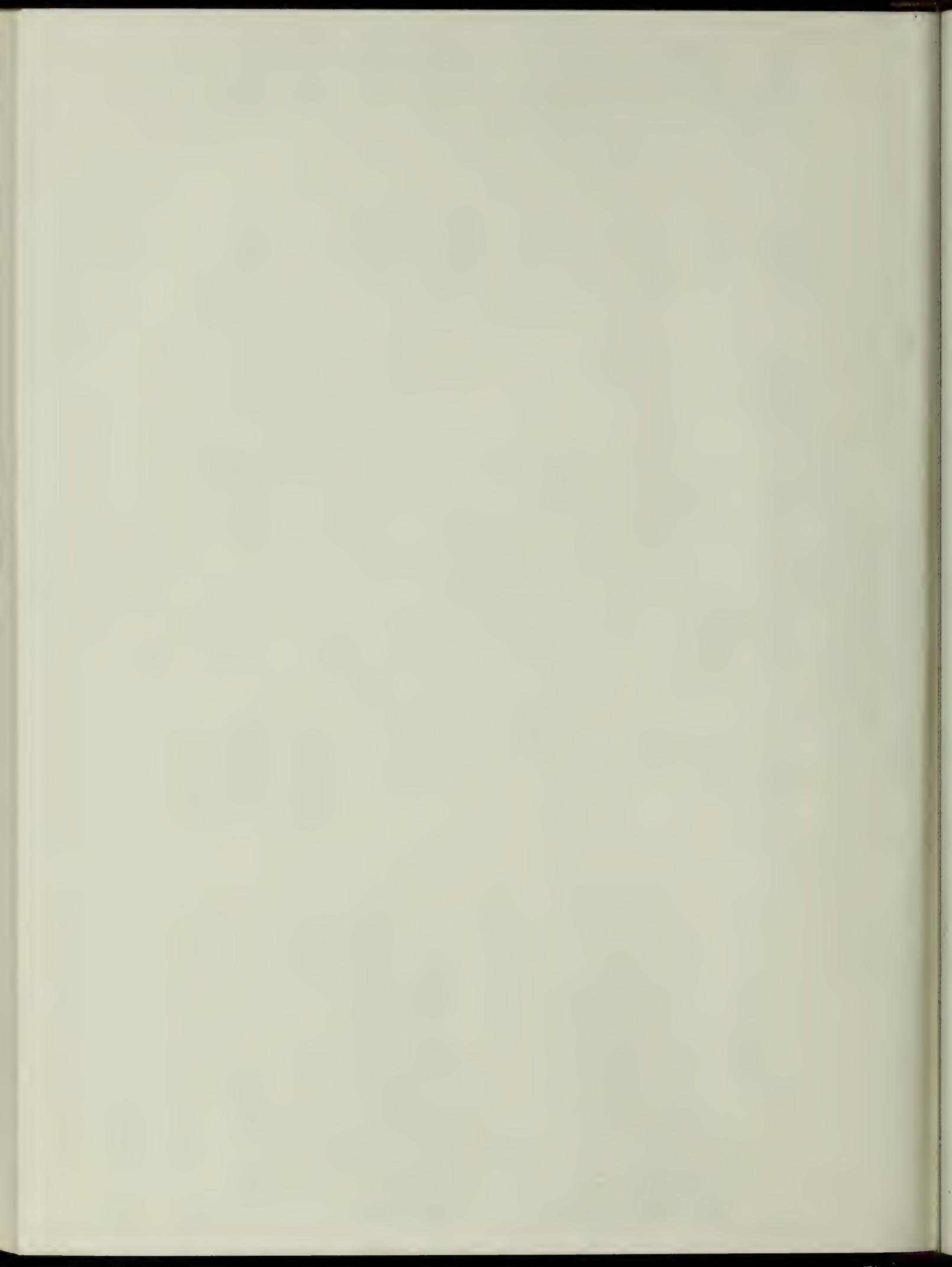
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF CONDITION - FEBRUARY 29, 1984

	REVENUE FUND	SINKING FUND BOND INTEREST ACCOUNT	REDEMPTION RESERVE ACCOUNT	REPLACEMENT RESERVE FUND	COMBINED TOTAL
ASSETS					
CASH	\$ 693,241	1,885	215,477	111,518	\$ 922,503
INVESTMENTS	308,448	405,492	3,839,624	1,465,989	6,039,533
ACCRUED INTEREST ON INVESTMENTS	52	12,972	63,112		76,143
ACCOUNTS RECEIVABLE	66,872				66,872
INVENTORIES	2,784				2,784
PREPAID INSURANCE AND OTHER EXPENSES	189,439				189,439
DEPOSITS AND DEFERRED DEBITS	24,587				24,587
DUE FROM TUNNEL REPLACEMENT RESERVE	39,082				39,082
DUE FROM MASS TPKE REVENUE	12,343				12,343
COST OF PROJECTS TO DATE	54,400,000				54,400,000
TOTAL ASSETS	\$ 55,736,848	420,356	3,903,118	215,477	\$ 62,747,829
LIABILITIES AND FUND BALANCES					
ACCOUNTS PAYABLE				14,292	\$ 14,292
ACCRUED EXPENSES AND PAYROLL	486,825			133,690	620,515
BOND INTEREST - UNPAID COUPONS	1,829				1,829
RESERVES WITHHELD ON CONTRACTS				97,119	97,119
DEFERRED CREDITS	104,755				104,755
DUE TO TUNNEL REVENUE				39,082	39,082
DUE TO MASS TPKE REPLACEMENT RESERVE				7,750	7,750
BOND INDEBTEDNESS:				291,933	291,933
1959 REVENUE SERIES - DUE APRIL 1, 1999					16,468,000
4.075%	16,468,000				16,468,000
FUND BALANCES:					
BOND INDEBTEDNESS RETIRED	37,932,000	420,356	3,903,118	215,477	37,932,000
FUND BALANCES	743,439	420,356	3,903,118	215,477	6,762,486
SUB-TOTAL	38,675,439				44,694,486
TOTAL LIABILITIES AND FUND BALANCES	\$ 55,736,848	420,356	3,903,118	215,477	\$ 62,747,829

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING



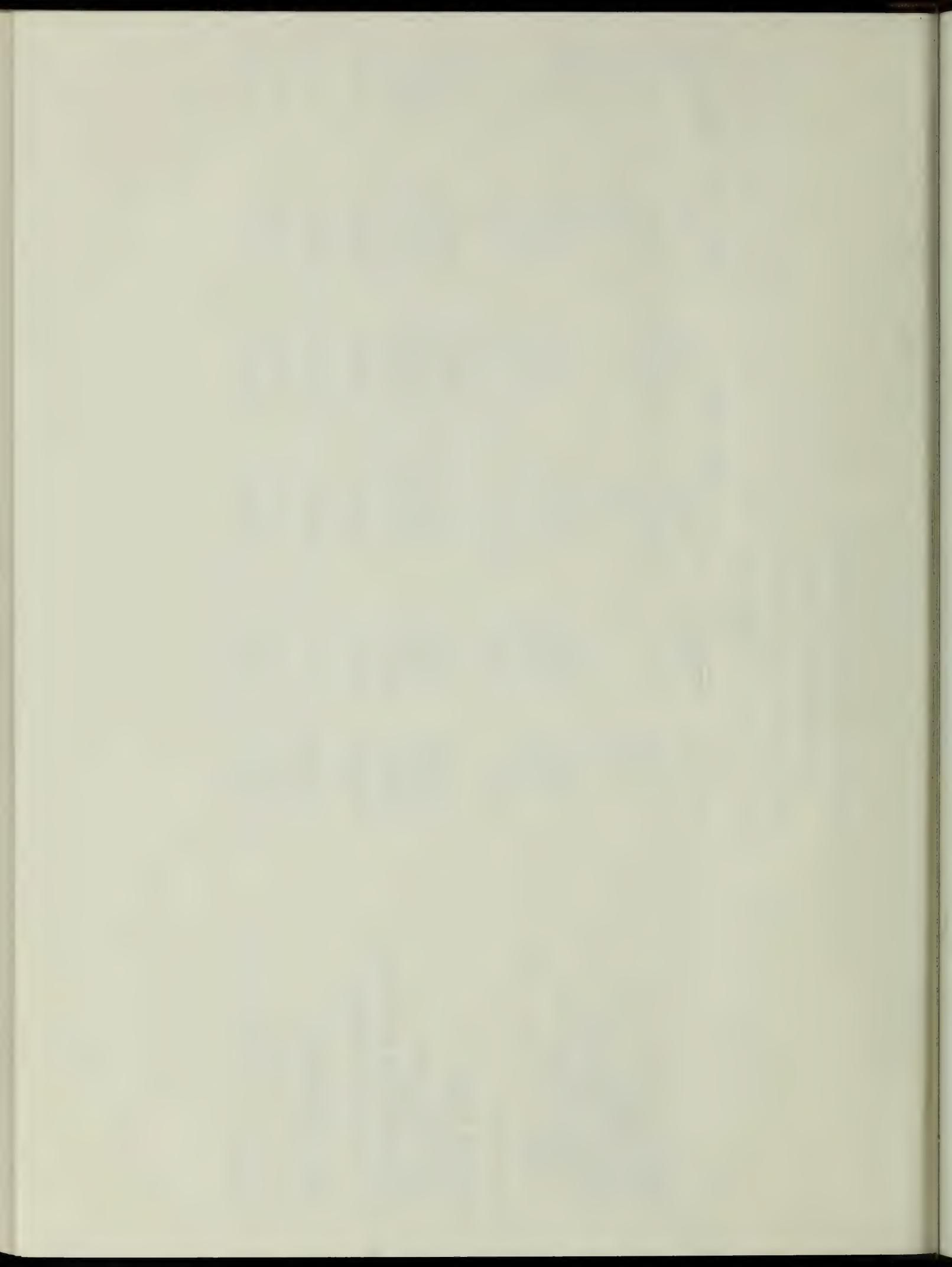
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1984 TO FEBRUARY 28, 1984

	FEBRUARY 1984	FEBRUARY 1984	TWO MONTHS ENDING FEBRUARY 28 1983	TWO MONTHS ENDING FEBRUARY 28 1984	TWELVE MONTHS ENDING FEBRUARY 28 1983	FEBRUARY 28 1984
REVENUES						
TOLL REVENUE (NET)	\$ 600,028	\$ 679,716	\$ 1,263,856	\$ 1,355,606	\$ 8,316,341	\$ 8,658,094
RENTAL INCOME	5,624	5,579	11,158	11,157	80,440	72,439
MISCELLANEOUS	150		150		5,150	3,152
INCOME FROM INVESTMENTS						
REVENUE FUND	2,389	2,277	4,802	5,412	38,607	34,950
BOND INTEREST ACCOUNT	3,251	2,854	6,878	5,904	55,055	35,517
RESERVE ACCOUNT	35,586	37,986	76,523	76,083	470,357	480,404
REPLACEMENT RESERVE FUND	15,995	10,484	31,676	19,606	230,616	189,935
TOTAL REVENUE	663,023	738,896	1,395,043	1,473,768	9,196,566	9,471,641
OPERATING EXPENSES						
ADMINISTRATIVE	50,446	52,392	99,815	103,832	581,948	689,716
RETIREMENT	23,315	38,891	46,611	79,474	518,701	598,864
TOLL COLLECTION	128,056	118,988	263,465	244,132	1,663,609	1,600,738
POLICE PATROL	8,382	6,264	17,626	12,570	105,926	111,504
ENGINEERING AND MAINTENANCE	136,526	145,401	266,686	284,436	1,726,567	1,725,276
TOTAL OPERATING EXPENSES	346,725	361,936	694,203	724,444	4,596,753	4,725,718
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 316,298	\$ 376,960	\$ 700,840	\$ 749,324	\$ 4,599,813	\$ 4,745,923
INTEREST REQUIREMENTS	76,344	65,185	153,579	130,371	966,200	846,613
PERCENTAGE OF INTEREST EARNED	414.30	578.29	456.34	574.76	476.07	560.58



MASSACHUSETTS TURNPIKE AUTHORITY

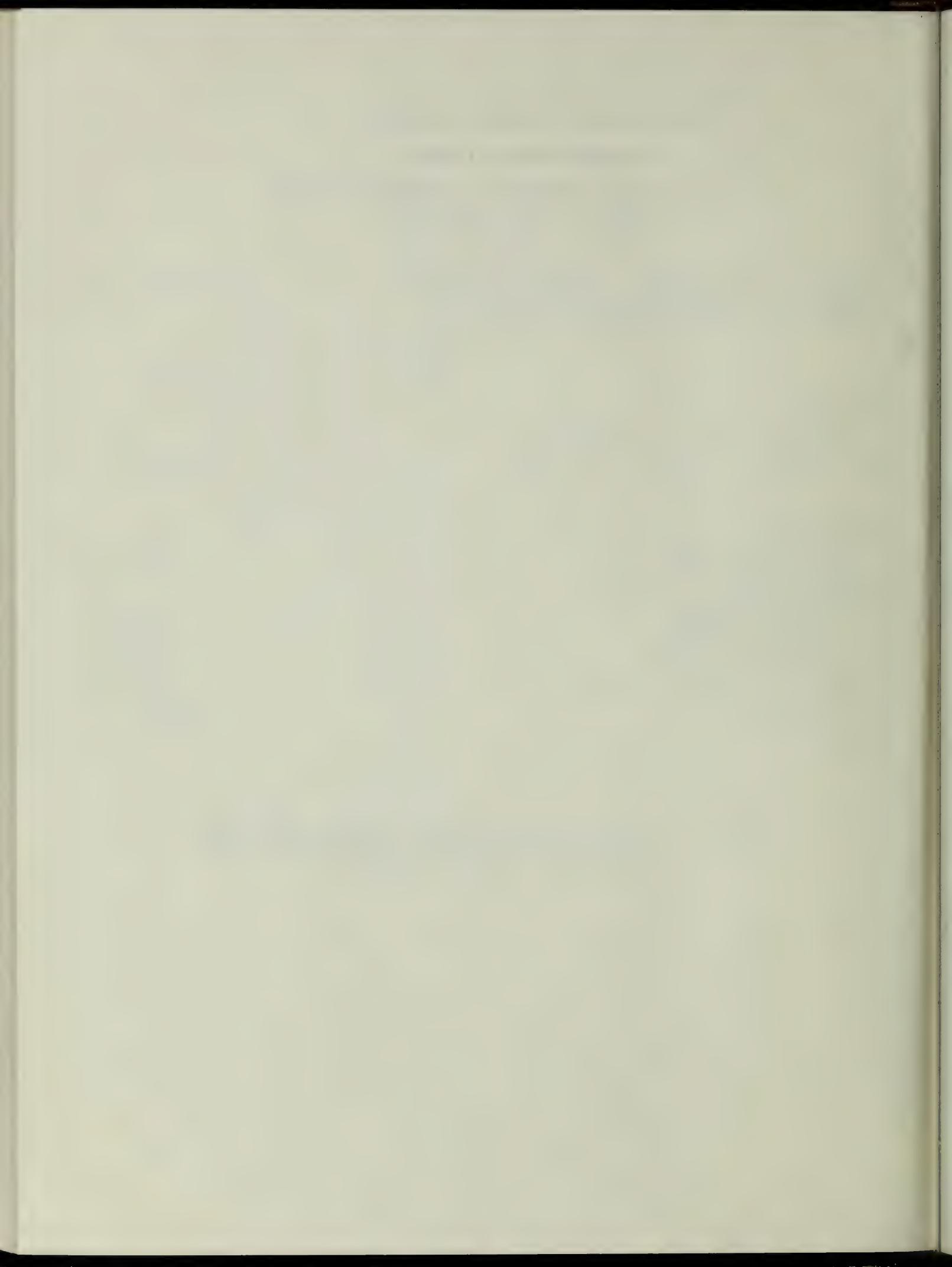
CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - JANUARY 31, 1984	\$ 44,361,259
EXCESS OF REVENUE OVER OPERATING EXPENSES MONTH OF FEBRUARY, 1984	376,960
	44,738,219
DEDUCT:	
REPLACEMENT RESERVE EXPENDITURES	\$ 43,731
NET REVENUES - FEBRUARY 28, 1984	\$ 44,694,488
 ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	\$ 743,439
REPLACEMENT RESERVE FUND	1,480,096
SINKING FUND:	
BOND INTEREST ACCOUNT	420,356
RESERVE ACCOUNT	3,903,118
REDEMPTION ACCOUNT	215,477
SUB-TOTAL	6,762,486
BOND INDEBTEDNESS RETIRED	37,932,000
TOTAL AS ABOVE	\$ 44,694,486

NOTE: (A) DURING MARCH, 1984 THE TRUSTEE WILL TRANSFER \$242,582.76 FROM THE REVENUE FUND TO THE REPLACEMENT RESERVE ACCOUNT.



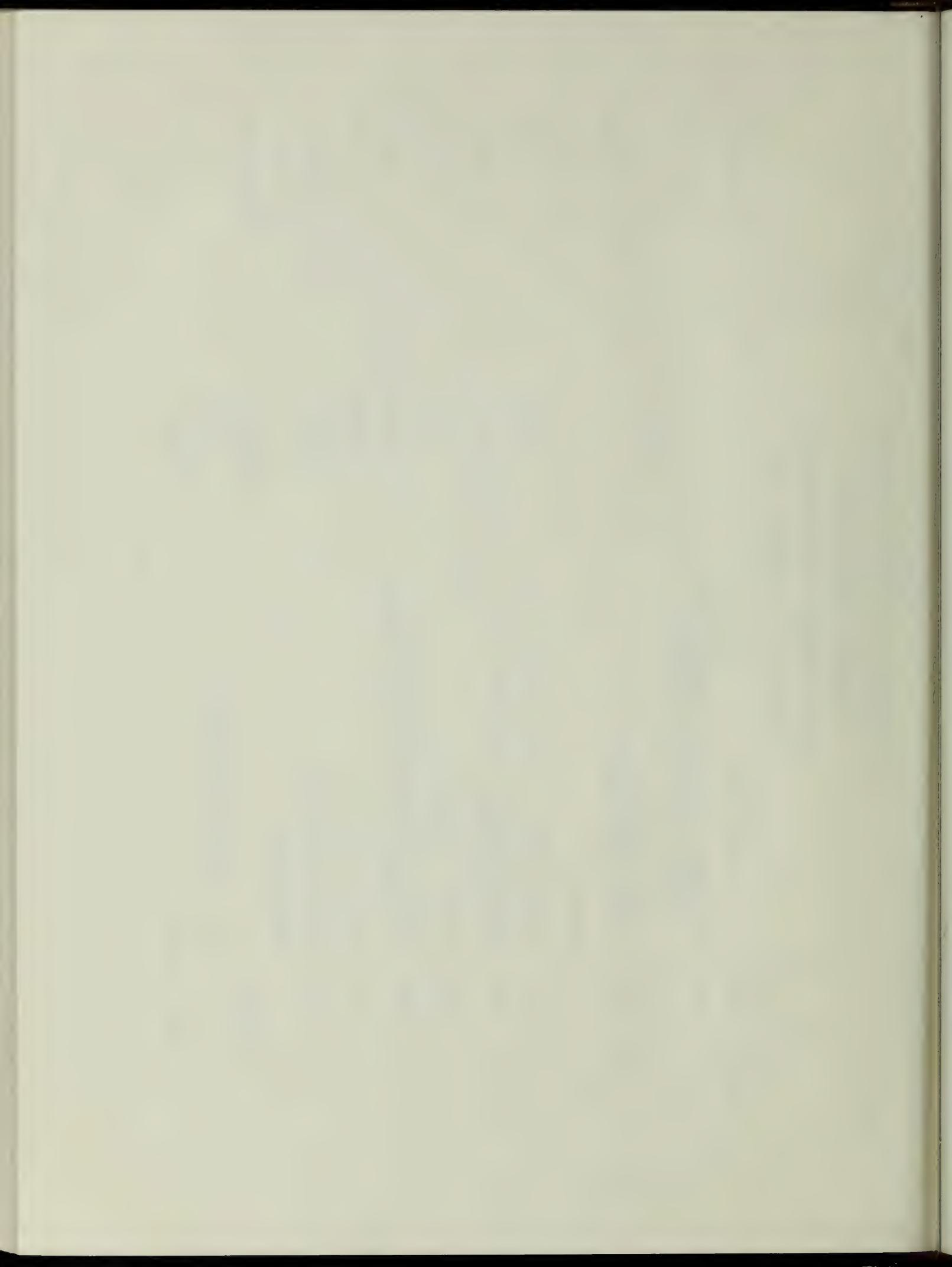
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

CLASSIFICATION OF TOLL REVENUE

MONTH OF FEBRUARY, 1984

CLASS	RATE	DESCRIPTION	REVENUE	VEHICLES
1	.60	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES MOTORCYCLES, HEARSESS)	\$ 619,510	1,033,273
2	.80	CLASS 1 VEHICLES WITH A ONE AXLE TRAILER	154	192
3		SPECIAL		
4	1.10	TRUCKS - FIVE OR MORE AXLES	941	855
5	.80	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	12,597	15,746
6	.90	TRUCKS - THREE AXLES	1,049	1,165
7	1.00	TRUCKS - FOUR AXLES OR CLASS 1 VEHICLES WITH A TWO AXLE TRAILER	3,287	3,287
8	.60	BUSES	6,701	11,169
9	.40	COMMUTER VEHICLES	36,611	91,527
10		NON-REVENUE		8,266
		TOTALS	680,850	1,165,480
		TOLL REVENUE ADJUSTMENTS	1,133	
		TOTAL REVENUE	\$ 679,717	



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

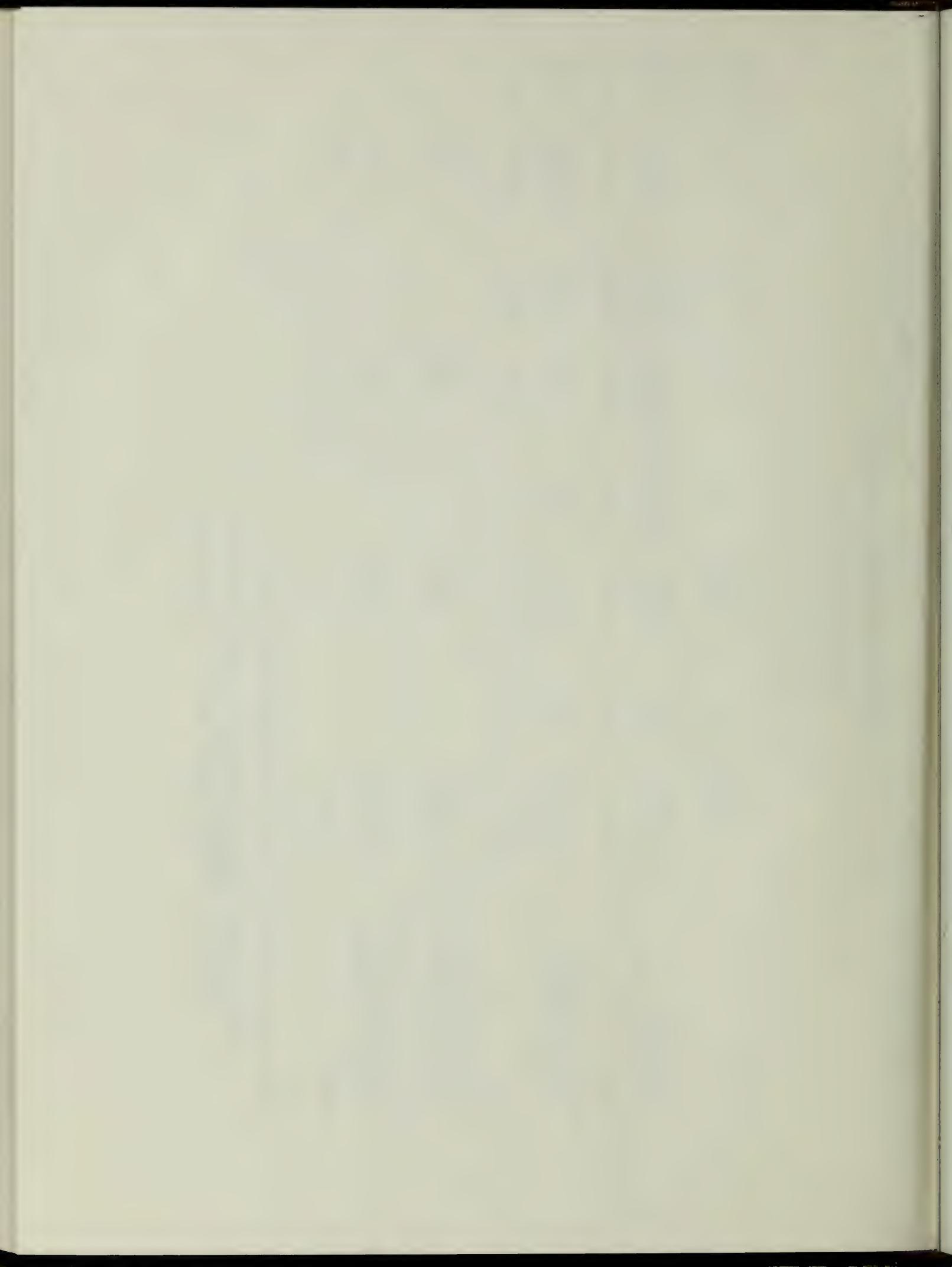
STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1984 TO FEBRUARY 29, 1984

	MONTH OF FEBRUARY 1983 (1)	MONTH OF FEBRUARY 1984 (1)	MONTH OF FEBRUARY 1984 (1)	TWO MONTHS ENDED FEBRUARY 1983 (2)	TWO MONTHS ENDED FEBRUARY 1984 (2)
TOTAL REVENUE					
PASSENGER CARS	\$ 578,582	96.67	\$ 656,275	\$ 1,219,893	\$ 1,307,818
COMMERCIAL VEHICLES	19,910	3.33	24,575	96.39	96.33
TOTALS	\$ 598,492	100.00	\$ 680,850	100.00	100.00
NUMBER OF VEHICLES					
PASSENGER CARS	1,982,079	97.43	1,124,992	97.21	4,180,234
COMMERCIAL VEHICLES	52,089	2.57	32,222	2.79	109,327
TOTALS	2,034,168	100.00	1,157,214	100.00	4,289,561
REVENUE PER TRIP					
PASSENGER CARS	*2919		*5833	*2918	*5834
COMMERCIAL VEHICLES	*3822		*7626	*3812	*7646
ALL VEHICLES	*2942		*5883	*2941	*5885
DAILY REVENUE AVERAGES					
PASSENGER CARS	\$ 20,663		\$ 22,630	\$ 20,676	\$ 21,796
COMMERCIAL VEHICLES	711		847	706	829
TOTALS	\$ 21,374		\$ 23,477	\$ 21,382	\$ 22,625

NOTES: (1) STATISTICS ARE FOR TWO-WAY TOLL PAYING TRAFFIC.

(2) STATISTICS INCLUDE TWO-WAY TOLL PAYING TRAFFIC FOR JANUARY 1 THROUGH MAY 1, 1983, AND ONE-WAY TOLL PAYING TRAFFIC FOR MAY 2, 1983 TO DATE.

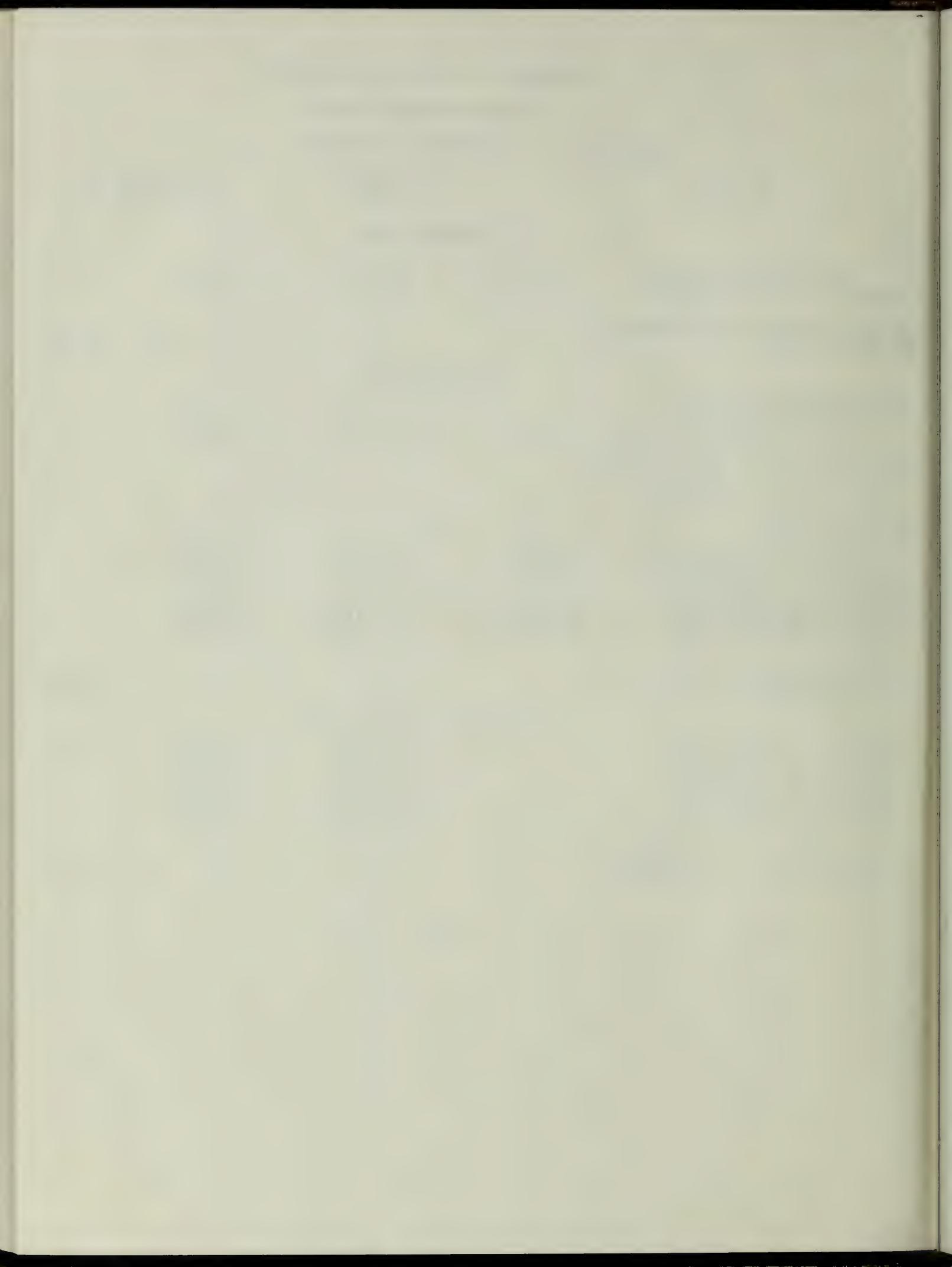


MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

INVESTMENT IN SECURITIES - FEBRUARY 29, 1984

SECURITY	MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
REVENUE FUND			
REPURCHASE AGREEMENT 100M US TREASURY BILLS	8.625% 3/01/84 5/03/84	\$ 210,000 98,448	
TOTAL INVESTMENT IN SECURITIES		\$ 308,448	
REVENUE FUND			
BOND INTEREST ACCOUNT 40M US TREASURY BILLS CERTIFICATES OF DEPOSIT	8.750% 3/29/84 3/30/84	\$ 39,734 365,758	
TOTAL INVESTMENT IN SECURITIES		\$ 405,492	
BOND INTEREST ACCOUNT			
RESERVE ACCOUNT			
PEPURCHASE AGREEMENT 500M US TREASURY NOTES 500M US TREASURY NOTES 1000M US TREASURY NOTES 500M US TREASURY NOTES 500M US TREASURY NOTES	8.625% 14.625% 14.125% 14.875% 10.250% 10.125%	3/01/84 2/15/85 12/31/85 6/30/86 3/31/87 2/15/88	\$ 845,000 499,940 499,688 997,520 499,195 498,281
TOTAL INVESTMENT IN SECURITIES		\$ 3,839,624	
RESERVE ACCOUNT			
REPLACEMENT RESERVE FUND			
490M US TREASURY BILLS 270M US TREASURY BILLS 215M US TREASURY BILLS 300M US TREASURY BILLS 230M US TREASURY BILLS	3/15/84 4/12/84 5/10/84 5/17/84 5/24/84	\$ 488,299 267,190 211,204 294,196 225,100	
TOTAL INVESTMENT IN SECURITIES		\$ 1,485,989	
REPLACEMENT RESERVE FUND			



MASS. TC60.1/6: 984/3

CALLAHAN-SUMNER TUNNELS

MONTHLY REPORT

MARCH, 1984

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TRUST AGREEMENT RELATING TO TUNNEL REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE

MASSACHUSETTS TURNPIKE AUTHORITY

CALHAN-SUMNER TUNNELS

STATEMENT OF CONDITION - MARCH 31, 1984

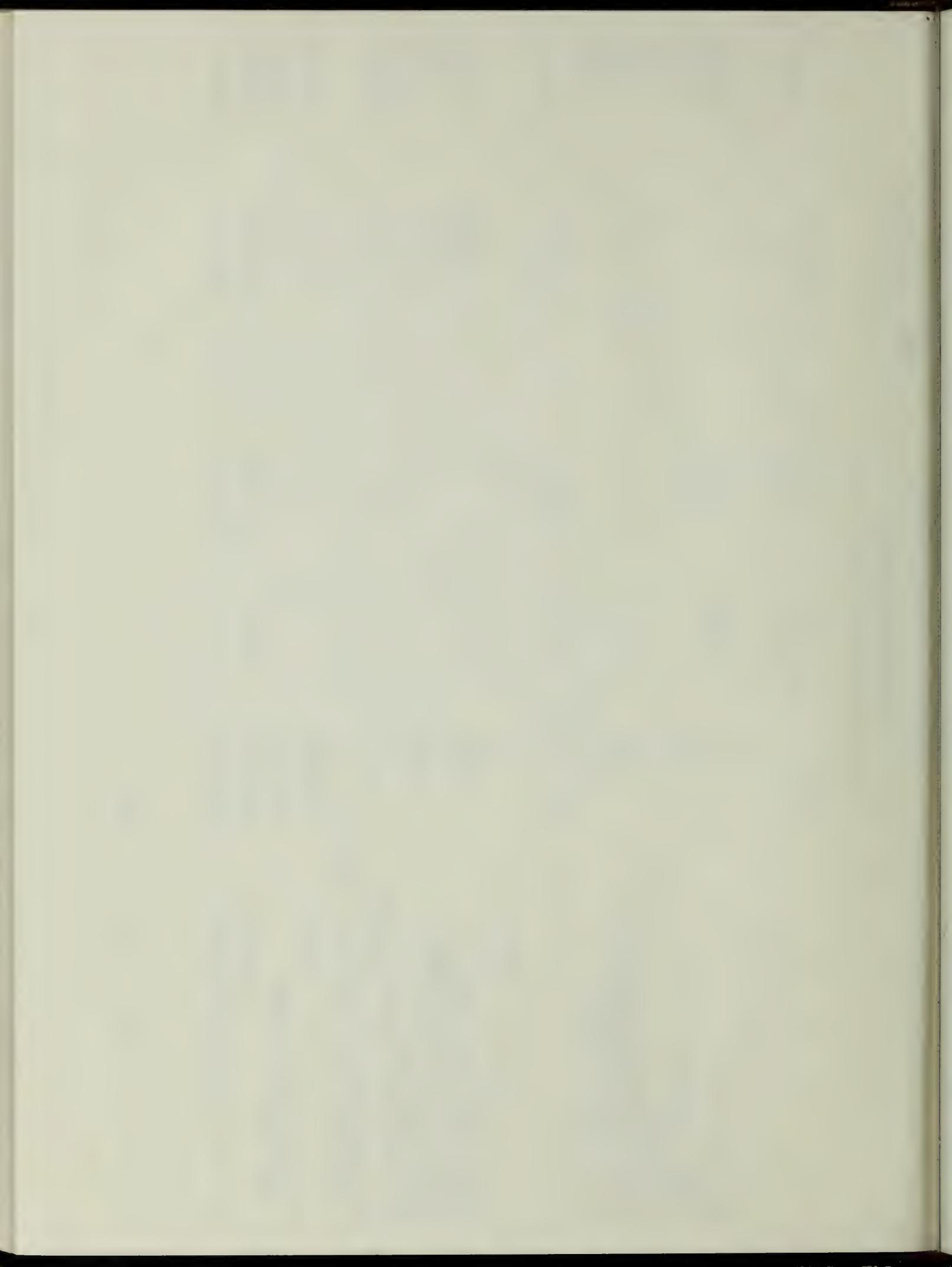
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REVENUE FUND	BOND INTEREST ACCOUNT	RESERVE ACCOUNT	REDEMPTION ACCOUNT	RESERVE FUND
				TOTAL
ASSETS				
CASH	\$ 749,617	32,385	26,007	3,471
CASH - PAYING AGENT	385,724			6,585
INVESTMENTS	214,212			
ACCURED INTEREST ON INVESTMENTS	58			
ACCOUNTS RECEIVABLE	72,125			
INVENTORIES	438			
PREPAID INSURANCE AND OTHER EXPENSES	243,423			
DEPOSITS AND DEFERRED DEBITS	24,587			
DUE FROM TUNNEL REPLACEMENT RESERVE	45,698			
DUE FROM MASS TPKE REVENUE	18,475			
COST OF PROJECTS TO DATE	54,400,000			
TOTAL ASSETS	\$ 55,768,633	418,109	3,936,202	3,471
LIABILITIES AND FUND BALANCES				
ACCOUNTS PAYABLE	\$ 422,456			12,074
ACCRUED EXPENSES AND PAYROLL	1,829			133,961
BOND INTEREST - UNPAID COUPONS				556,417
RESERVES WITHHELD ON CONTRACTS				1,829
DEFERRED CREDITS	109,255			97,119
DUE TO TUNNEL REVENUE				109,255
DUE TO MASS TPKE REPLACEMENT RESERVE				45,698
SUB-TOTAL				7,750
				296,602
BOND INDEBTEDNESS:				
1959 REVENUE SERIES - DUE APRIL 1, 1999	4,753			16,241,000
SUB-TOTAL				16,241,000
FUND BALANCES:				
BOND INDEBTEDNESS RETIRED				38,159,000
FUND BALANCES				835,093
SUB-TOTAL				38,994,093
TOTAL LIABILITIES AND FUND BALANCES	\$ 55,768,633	418,109	3,936,202	3,471
				3,471
				1,675,244
				3,471
				1,675,244
				3,471
				1,971,846
				\$ 62,098,261

SOME AREAS OF THIS REPORT MAY VARY DUE TO BOUNDING

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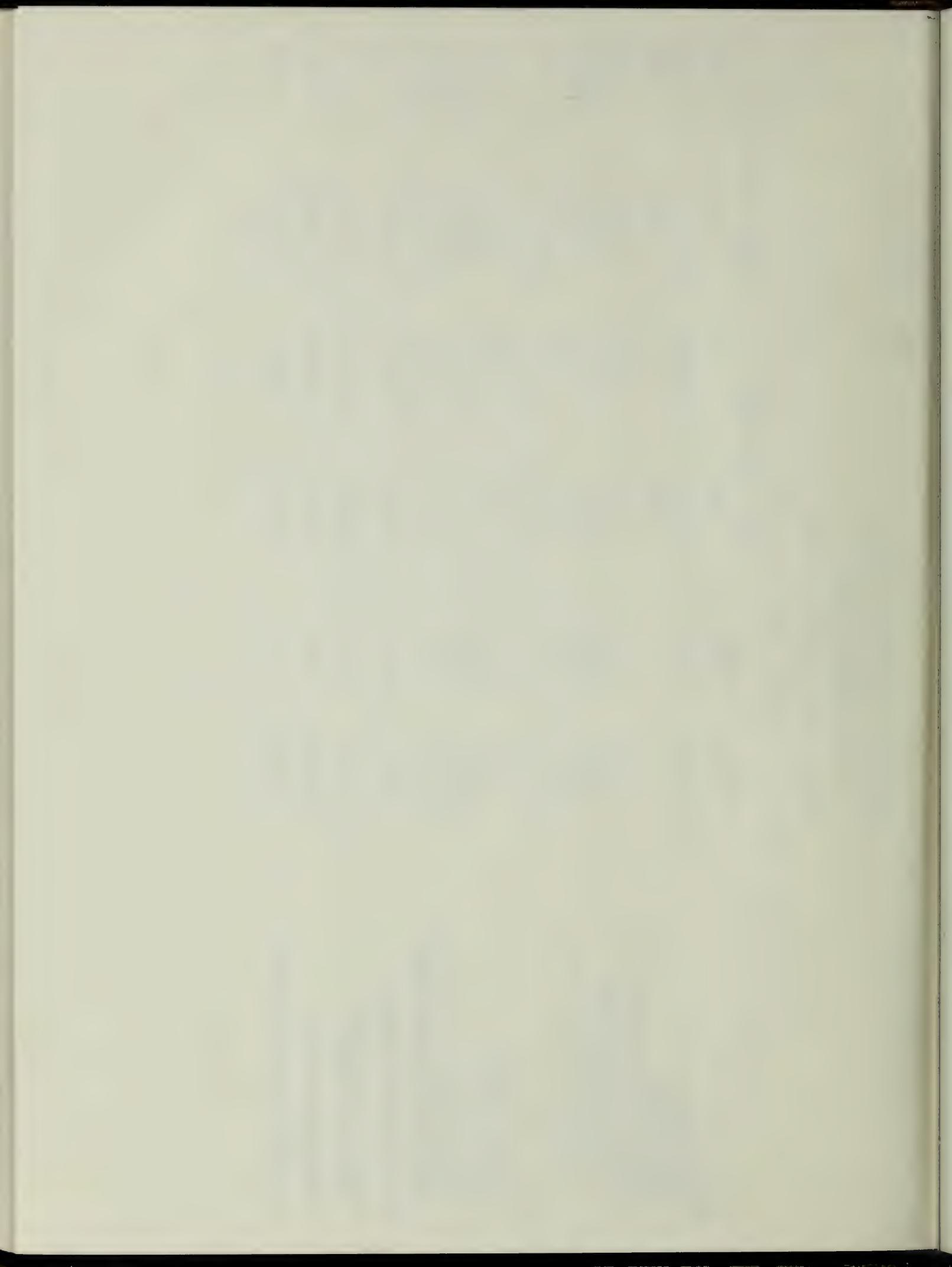
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1984 TO MARCH 31, 1984

	THREE MONTHS ENDING			TWELVE MONTHS ENDING		
	MARCH 1983	MARCH 1984	MARCH 31 1983	MARCH 31 1984	MARCH 31 1983	MARCH 31 1984
REVENUES						
TOLL REVENUE (NET)	\$ 754,376	\$ 750,094	\$ 2,018,232	\$ 2,105,700	\$ 8,348,566	\$ 8,653,812
RENTAL INCOME	6,577	5,578	17,735	16,735	82,976	71,440
MISCELLANEOUS			150		150	302
INCOME FROM INVESTMENTS						
REVENUE FUND	2,110	3,421	6,912	8,833	36,511	36,261
BOND INTEREST ACCOUNT	3,441	2,844	10,319	8,748	52,447	34,920
RESERVE ACCOUNT	39,694	40,329	116,217	116,412	471,636	481,039
REPLACEMENT RESERVE FUND	19,545	13,203	51,221	32,809	234,584	183,593
TOTAL REVENUE	825,743	815,969	2,220,786	2,089,237	9,226,870	9,461,367
OPERATING EXPENSES						
ADMINISTRATIVE	58,862	62,244	158,677	166,076	586,241	692,699
RETIREMENT	23,120	39,166	69,731	118,640	516,005	614,931
TOLL COLLECTION	149,871	141,044	413,335	385,176	1,671,736	1,591,911
POLICE PATROL	10,773	7,951	28,399	20,521	106,210	108,682
ENGINEERING AND MAINTENANCE	151,125	174,950	417,811	458,886	1,726,947	1,748,601
TOTAL OPERATING EXPENSES	393,751	424,855	1,087,953	1,149,299	4,607,139	4,756,824
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 431,992	\$ 390,614	1,132,833	\$ 1,139,938	\$ 4,619,731	\$ 4,704,543
INTEREST REQUIREMENTS	76,344	64,287	229,924	194,658	959,593	834,555
PERCENTAGE OF INTEREST EARNED	565.84	607.61	492.70	585.61	481.43	563.72



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

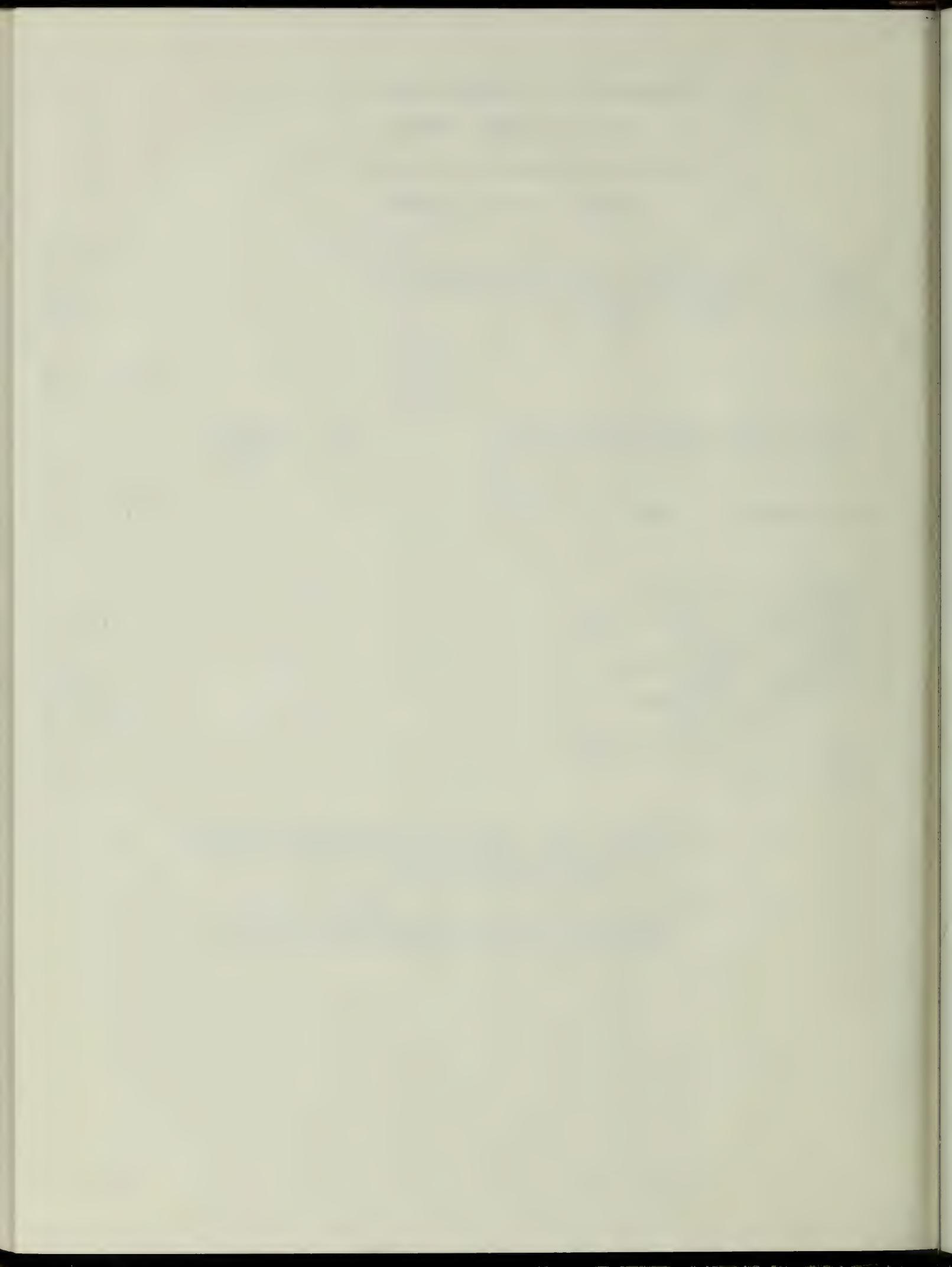
STATEMENT OF REVENUE AND EXPENSES (CONT'D)

ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - FEBRUARY 28, 1984	\$ 44,694,488
EXCESS OF REVENUE OVER OPERATING EXPENSES	
MONTH OF MARCH , 1984	390,614
DISCOUNT ON BONDS RETIRED (B)	7,748
	 45,092,850
 DEDUCT:	
REPLACEMENT RESERVE EXPENDITURES	\$ 60,637
ACCURED INTEREST ON BONDS RETIRED	5,092
	 65,729
 NET REVENUES - MARCH 31, 1984	\$ 45,027,121
 ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	\$ 835,093
REPLACEMENT RESERVE FUND	1,675,244
SINKING FUND:	
BOND INTEREST ACCOUNT	418,109
RESERVE ACCOUNT	3,936,202
REDEMPTION ACCOUNT	3,471
SUB-TOTAL	6,868,119
BOND INDEBTEDNESS RETIRED	38,159,000
 TOTAL AS ABOVE	\$ 45,027,119

NOTE: (A) DURING APRIL, 1984 THE TRUSTEE WILL TRANSFER \$215,222.06 FROM THE REVENUE FUND TO THE REPLACEMENT RESERVE FUND.

NOTE: (B) DURING MARCH, 1984 227M BONDS OF THE 4.75% 1959 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$219,252.50.



MASSACHUSETTS TURNPIKE AUTHORITY

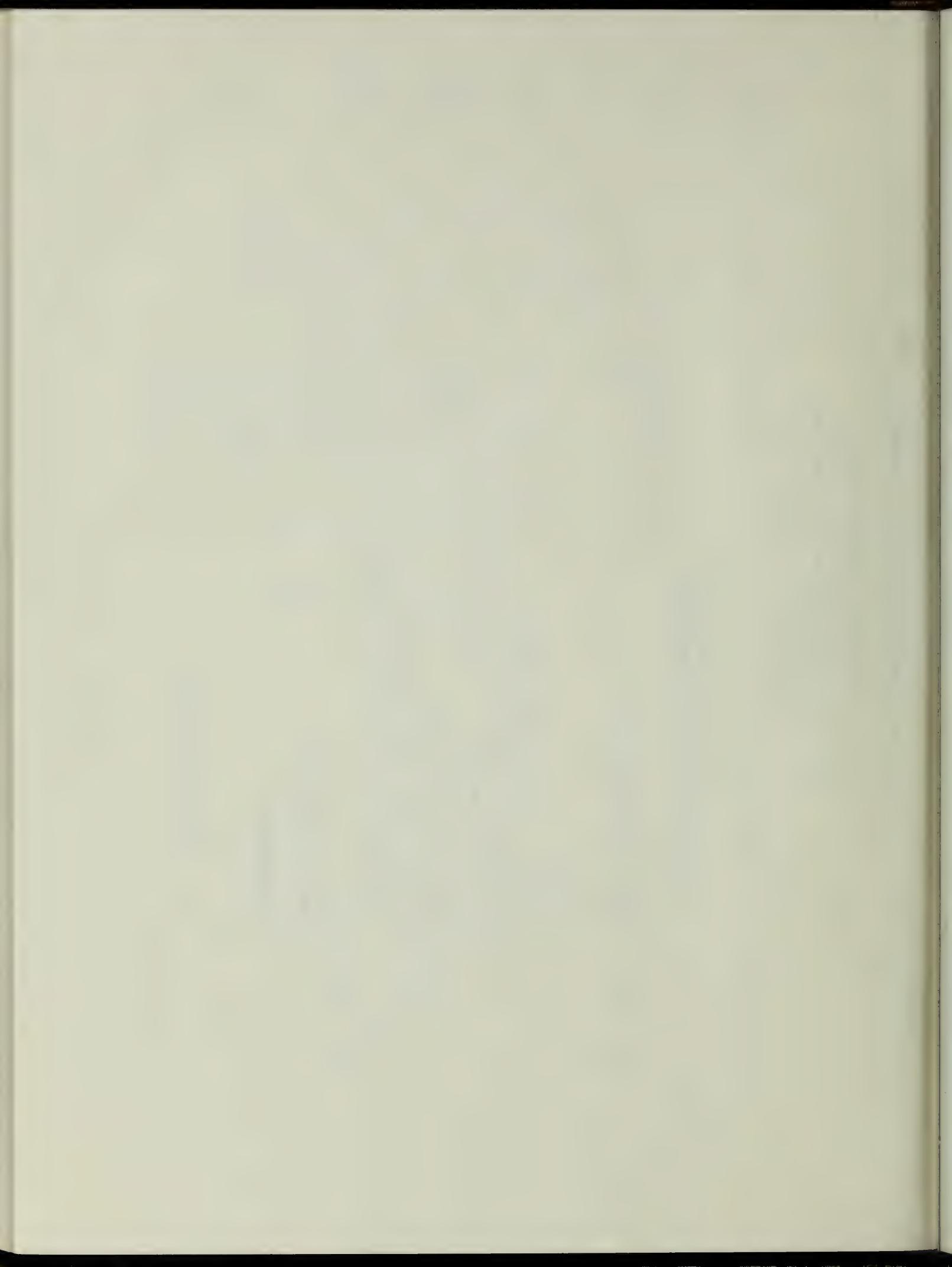
CALLAHAN-SUMNER TUNNELS

CLASSIFICATION OF TOLL REVENUE

MONTH OF

MARCH, 1984

CLASS	RATE	DESCRIPTION	REVENUE	VEHICLES
1	.60	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSESS)	\$ 686,586	1,145,212
2	.80	CLASS 1 VEHICLES WITH A ONE AXLE TRAILER	157	196
3		SPECIAL		
4	1.10	TRUCKS - FIVE OR MORE AXLES	957	870
5	.80	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	13,454	16,817
6	.90	TRUCKS - THREE AXLES	1,297	1,441
7	1.00	TRUCKS - FOUR AXLES OR CLASS 1 VEHICLES WITH A TWO AXLE TRAILER	3,013	3,013
8	.60	BUSES	7,183	11,972
9	.40	COMMUTER VEHICLES	38,976	97,441
10		NON-REVENUE		8,744
		TOTALS	751,623	1,285,706
		TOLL REVENUE ADJUSTMENTS	1,529	
		TOTAL REVENUE	\$ 750,094	



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1984 TO MARCH 31, 1984

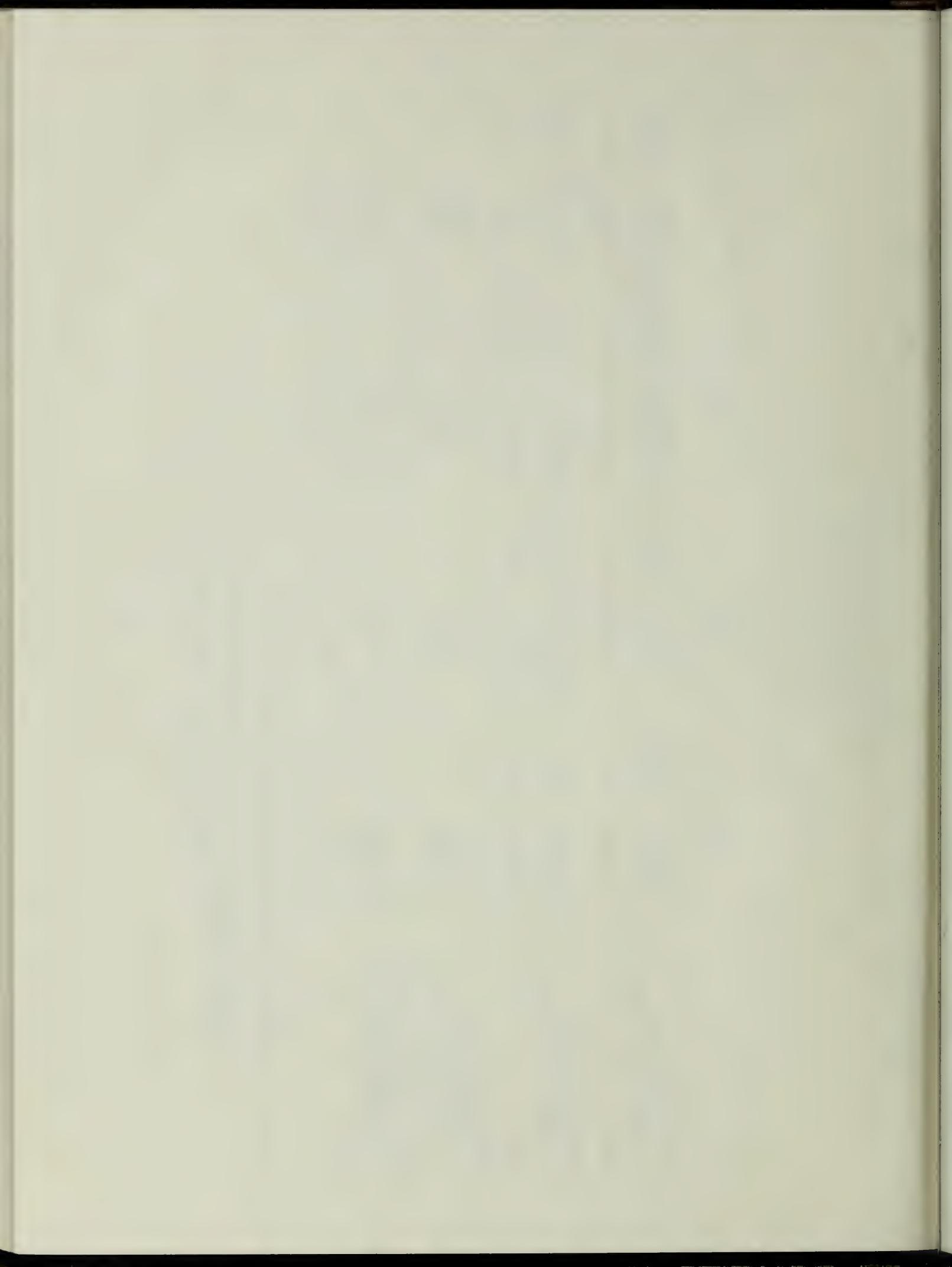
	MONTH OF MARCH 1983 (1)	MONTH OF MARCH 1984 (1)	THREE MONTHS ENDED MARCH 1983 (2)	THREE MONTHS ENDED MARCH 1984 (2)
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TOTAL REVENUE				
PASSENGER CARS	\$ 728,128	\$ 96,621	\$ 1,948,621	\$ 2,033,537
COMMERCIAL VEHICLES	25,431	3,381	25,904	7,341
TOTALS	\$ 753,559	100.00	\$ 751,623	100.00
NUMBER OF VEHICLES				
PASSENGER CARS	2,491,400	97.39	1,242,849	97.32
COMMERCIAL VEHICLES	66,644	2.61	74,113	2.68
TOTALS	2,558,044	100.00	1,276,962	100.00

REVENUE PER TRIP				
PASSENGER CARS	•2922	•5839	•2919	•5836
COMMERCIAL VEHICLES	•3815	•7593	•3813	•7628
ALL VEHICLES	•2945	•5886	•2942	•5885
DAILY REVENUE AVERAGES				
PASSENGER CARS	\$ 23,488	\$ 23,410	\$ 21,644	\$ 22,346
COMMERCIAL VEHICLES	820	835	745	831
TOTALS	\$ 24,308	\$ 24,245	\$ 22,389	\$ 23,177

NOTES: (1) STATISTICS ARE FOR TWO-WAY TOLL PAYING TRAFFIC.

(2) STATISTICS INCLUDE TWO-WAY TOLL PAYING TRAFFIC FOR JANUARY 1 THROUGH MAY 1, 1983, AND ONE-WAY TOLL PAYING TRAFFIC FOR MAY 2, 1983 TO DATE.



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

INVESTMENT IN SECURITIES - MARCH 31, 1984

SECURITY	MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST
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REVENUE FUND

REPURCHASE AGREEMENT	9.125%	4/05/84	\$ 115,000
100M US TREASURY BILLS		5/03/84	99,212

TOTAL INVESTMENT IN SECURITIES

REVENUE FUND \$ 214,212

SINKING FUND

RESERVE ACCOUNT

REPURCHASE AGREEMENT	9.125%	4/02/84	\$ 845,000
500M US TREASURY NOTES	14.625%	2/15/85	499,940
500M US TREASURY NOTES	14.125%	12/31/85	499,688
1000M US TREASURY NOTES	14.875%	6/30/86	997,520
500M US TREASURY NOTES	10.250%	3/31/87	499,195
500M US TREASURY NOTES	10.125%	2/15/88	498,281

TOTAL INVESTMENT IN SECURITIES

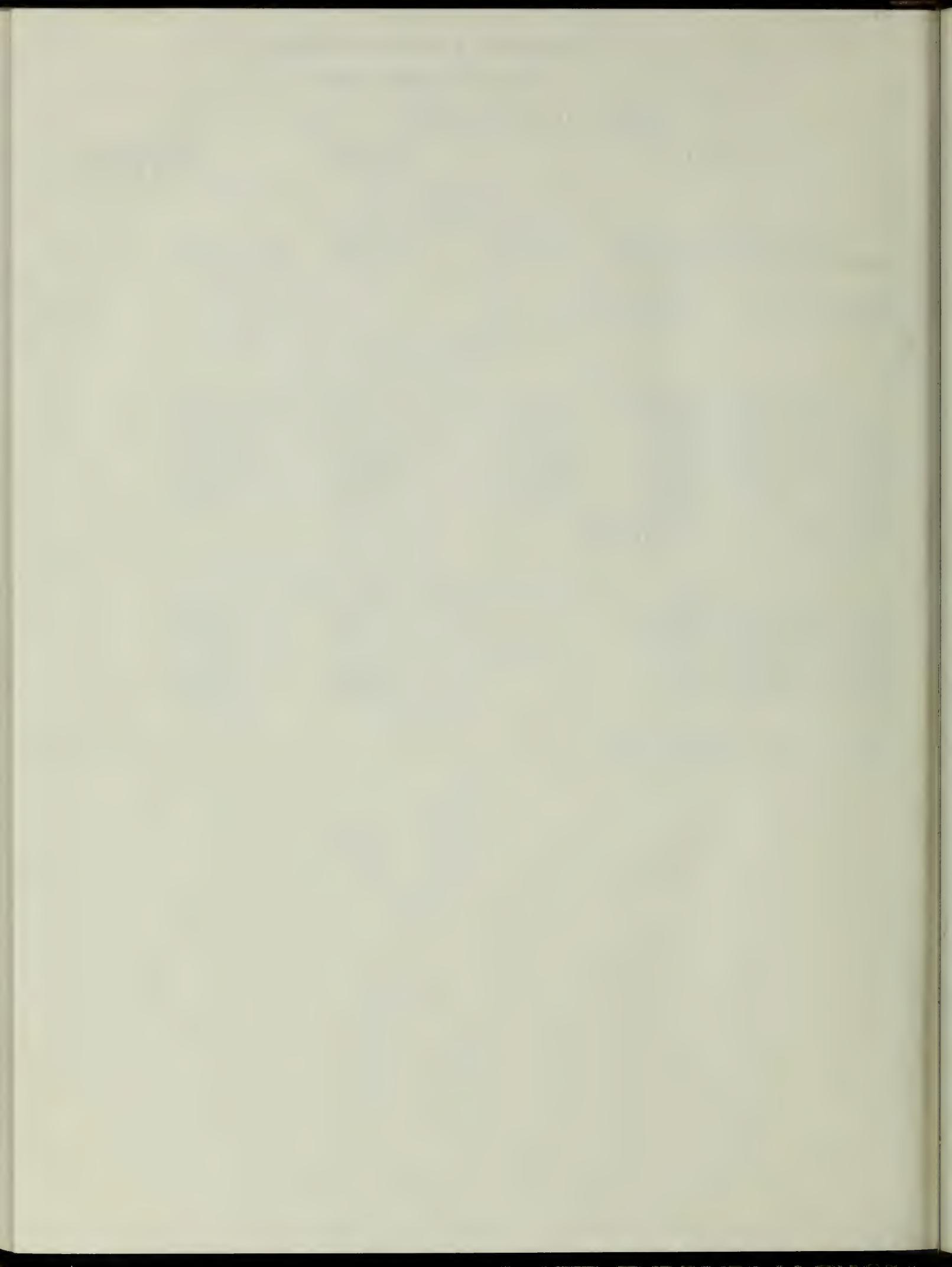
RESERVE ACCOUNT \$ 3,839,624

REPLACEMENT RESERVE FUND

260M US TREASURY BILLS		4/12/84	\$ 259,292
215M US TREASURY BILLS		5/10/84	212,885
300M US TREASURY BILLS		5/17/84	296,541
230M US TREASURY BILLS		5/24/84	226,908
485M US TREASURY BILLS		6/14/84	475,657
230M US TREASURY BILLS		6/21/84	225,007

TOTAL INVESTMENT IN SECURITIES

REPLACEMENT RESERVE FUND \$ 1,696,290



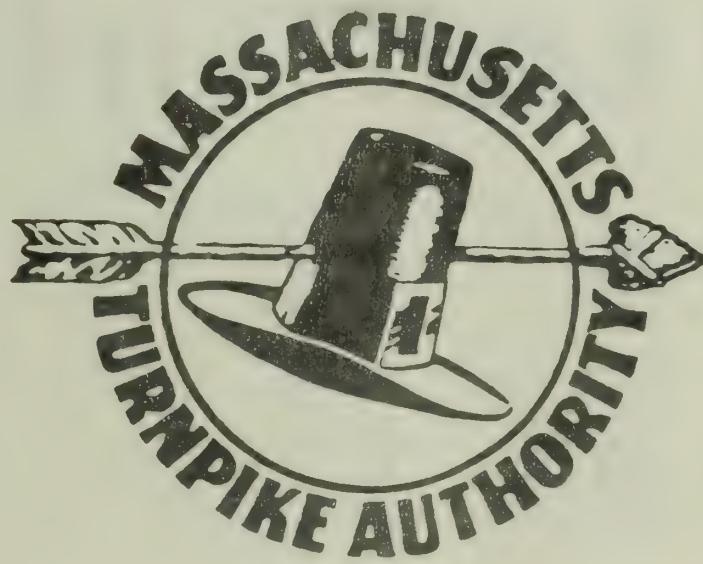
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CALLAHAN-SUMNER TUNNELS

MONTHLY REPORT

NOVEMBER, 1984



TRUST AGREEMENT RELATING TO TUNNEL REVENUE BONDS
FIRST NATIONAL BANK OF BOSTON, TRUSTEE



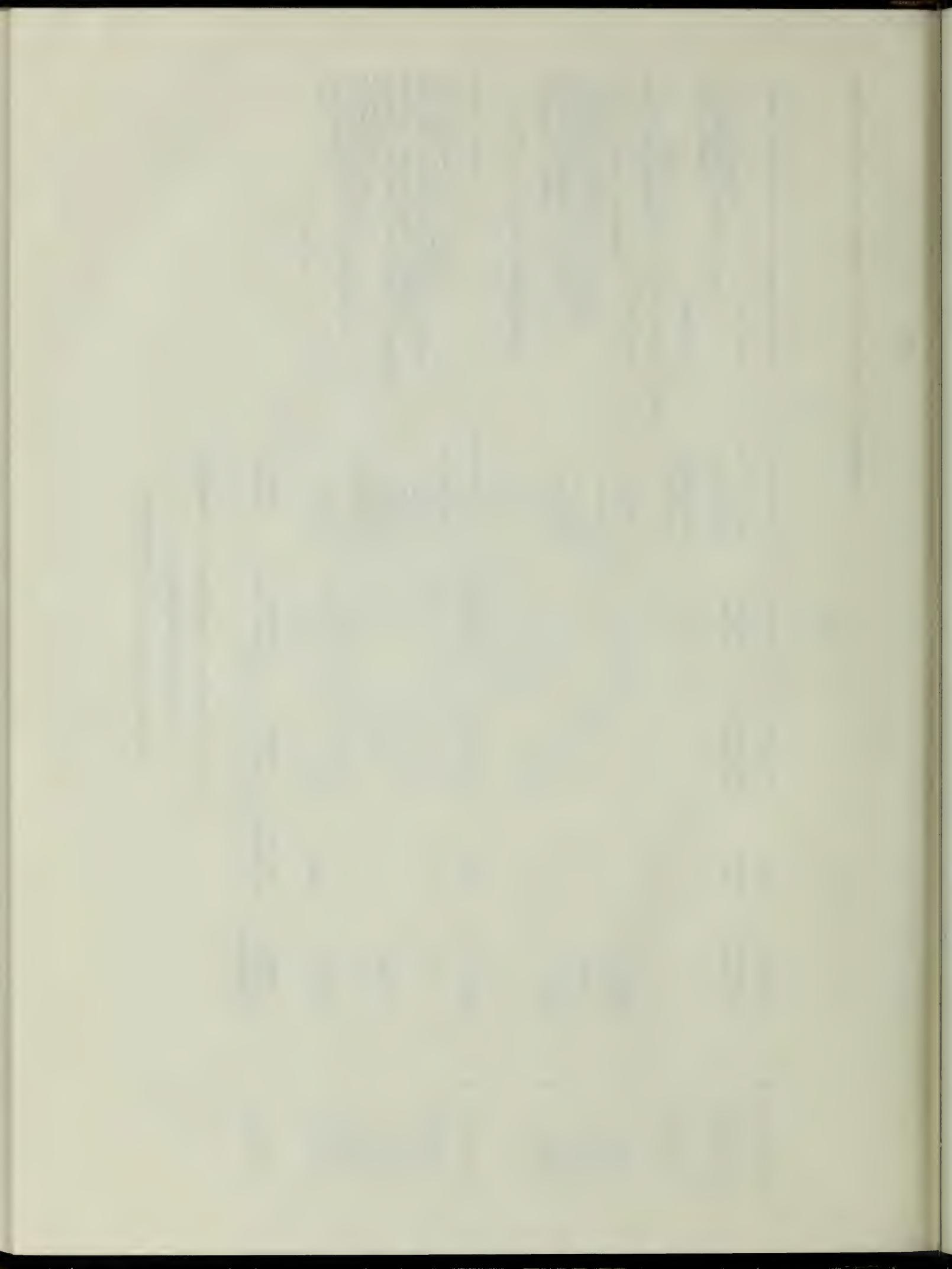
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF CONDITION - NOVEMBER 30, 1984

	SINKING FUND REVENUE FUND	BOND INTEREST ACCOUNT	RESERVE ACCOUNT	REDEMPTION ACCOUNT	REPLACEMENT RESERVE FUND	COMBINED TOTAL
ASSETS						
CASH	\$ 807,253	6,277	1,540	5,920	14,967	\$ 835,957
INVESTMENTS	358,984	337,798	3,838,539		1,572,379	\$ 6,107,200
ACCRUED INTEREST ON INVESTMENTS	53	4,175			145,751	149,979
ACCOUNTS RECEIVABLE	108,602					108,602
INVENTORIES	2,145					2,145
PREPAID INSURANCE AND OTHER EXPENSES	86,735					86,735
DEPOSITS AND DEFERRED DEBITS	32,897					32,897
DUE FROM TUNNEL REPLACEMENT RESERVE	78,909					78,909
DUE FROM MASS. TPKE REVENUE	12,993					12,993
COST OF PROJECTS TO DATE	54,400,000					54,400,000
TOTAL ASSETS	\$ 55,887,571	348,250	3,985,830	5,920	1,767,459	\$ 61,995,030
LIABILITIES AND FUND BALANCES						
ACCOUNTS PAYABLE	\$ 484,493					\$ 484,493
ACCruED EXPENSES AND PAYROLL	1,829					1,829
BOND INTEREST - UNPAID COUPONS						
RESERVES WITHHELD ON CONTRACTS						
DEFERRED CREDITS	108,907					108,907
DUE TO TUNNEL REVENUE						
BOND INDEBTEDNESS:						
1959 REVENUE SERIES - DUE APRIL 1, 1999						
4.75%	13,930,000					13,930,000
SUB-TOTAL	13,930,000					13,930,000
FUND BALANCES:						
BOND INDEBTEDNESS RETIRED						
FUND BALANCES						
SUB-TOTAL	40,470,000	892,342	348,250	5,920	1,926,859	40,470,000
TOTAL LIABILITIES AND FUND BALANCES	\$ 55,887,571	348,250	3,985,830	5,920	1,767,459	\$ 61,995,030

SOME AREAS OF THIS REPORT MAY VARY DUE TO ROUNDING



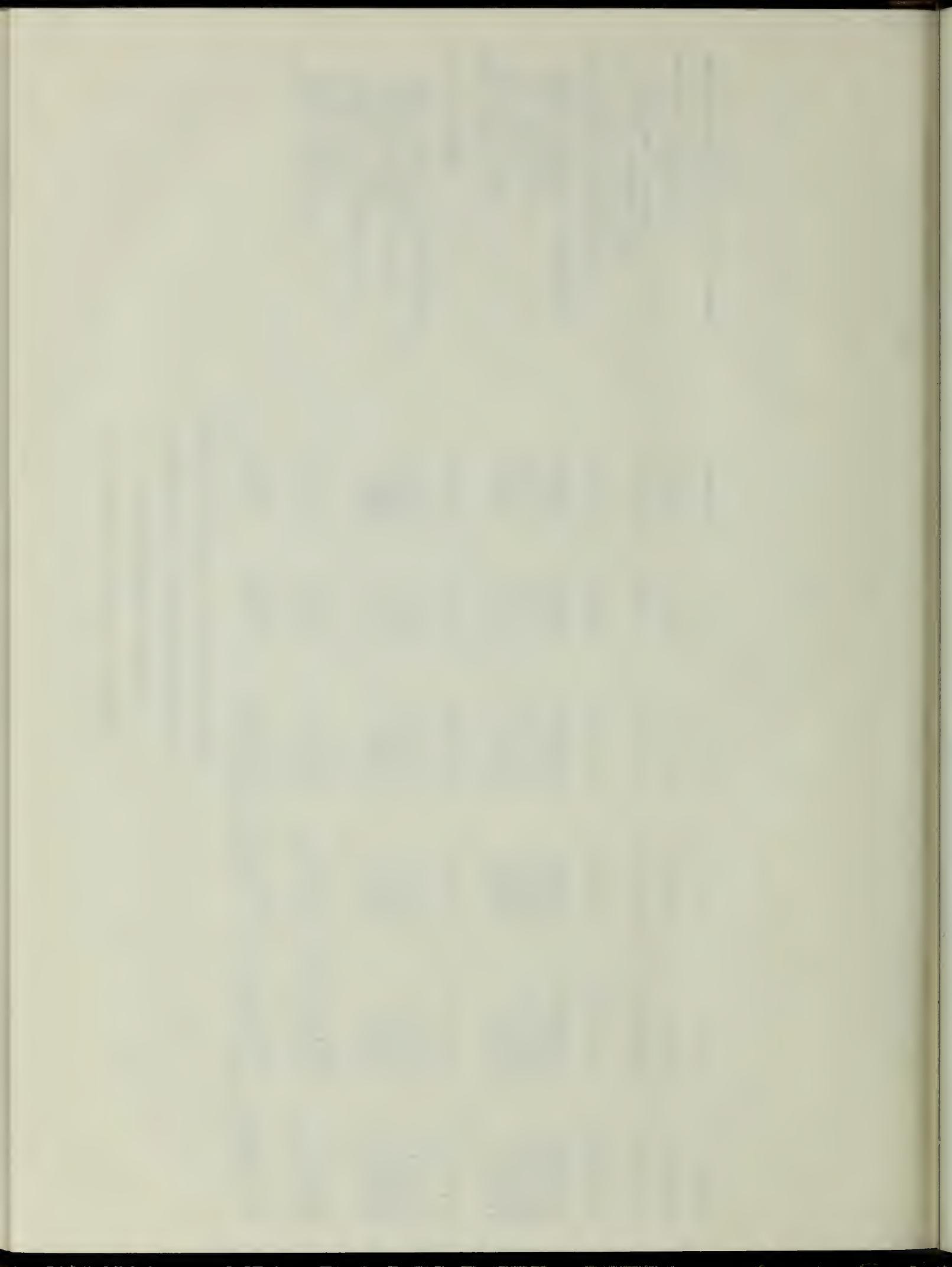
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

STATEMENT OF REVENUE AND EXPENSES

JANUARY 1, 1984 TO NOVEMBER 30, 1984

	NOVEMBER 1983	NOVEMBER 1984	ELEVEN MONTHS ENDING NOVEMBER 30 1983	NOVEMBER 30 1984	TWELVE MONTHS ENDING NOVEMBER 30 1983	NOVEMBER 30 1984
REVENUES						
TOLL REVENUE (NET)	\$ 702,248	\$ 732,009	\$ 7,858,194	\$ 8,234,107	\$ 8,546,412	\$ 8,942,257
RENTAL INCOME	6,078	8,327	66,362	63,215	71,883	69,293
MISCELLANEOUS			450	2	450	3
INCOME FROM INVESTMENTS						
REVENUE FUND	3,686	3,288	31,159	39,484	33,451	42,664
BOND INTEREST ACCOUNT	2,983	3,017	33,442	31,361	37,070	34,910
RESERVE ACCOUNT	39,858	39,526	440,329	441,755	481,939	482,270
REPLACEMENT RESERVE FUND	11,413	14,290	192,275	153,524	208,609	163,254
TOTAL REVENUE	766,266	800,457	8,622,211	8,963,448	9,379,814	9,734,151
OPERATING EXPENSES						
ADMINISTRATIVE	71,121	34,559	612,881	633,815	659,239	706,234
RETIREMENT	27,061	86,390	489,501	570,299	543,899	646,821
TOLL COLLECTION	128,542	124,432	1,479,405	1,419,854	1,639,841	1,560,519
POLICE PATROL	5,846	20,816	103,258	130,823	112,287	144,125
ENGINEERING AND MAINTENANCE	145,883	134,649	1,520,228	1,650,991	1,688,192	1,838,289
TOTAL OPERATING EXPENSES	378,453	400,846	4,205,273	4,405,782	4,643,458	4,895,988
EXCESS OF REVENUE OVER OPERATING EXPENSES	\$ 387,813	\$ 399,611	\$ 4,416,938	\$ 4,557,666	\$ 4,736,356	\$ 4,838,163
INTEREST REQUIREMENTS	67,081	55,139	804,635	676,166	881,910	741,352
PERCENTAGE OF INTEREST EARNED	578.12	724.73	548.94	674.04	537.06	652.61

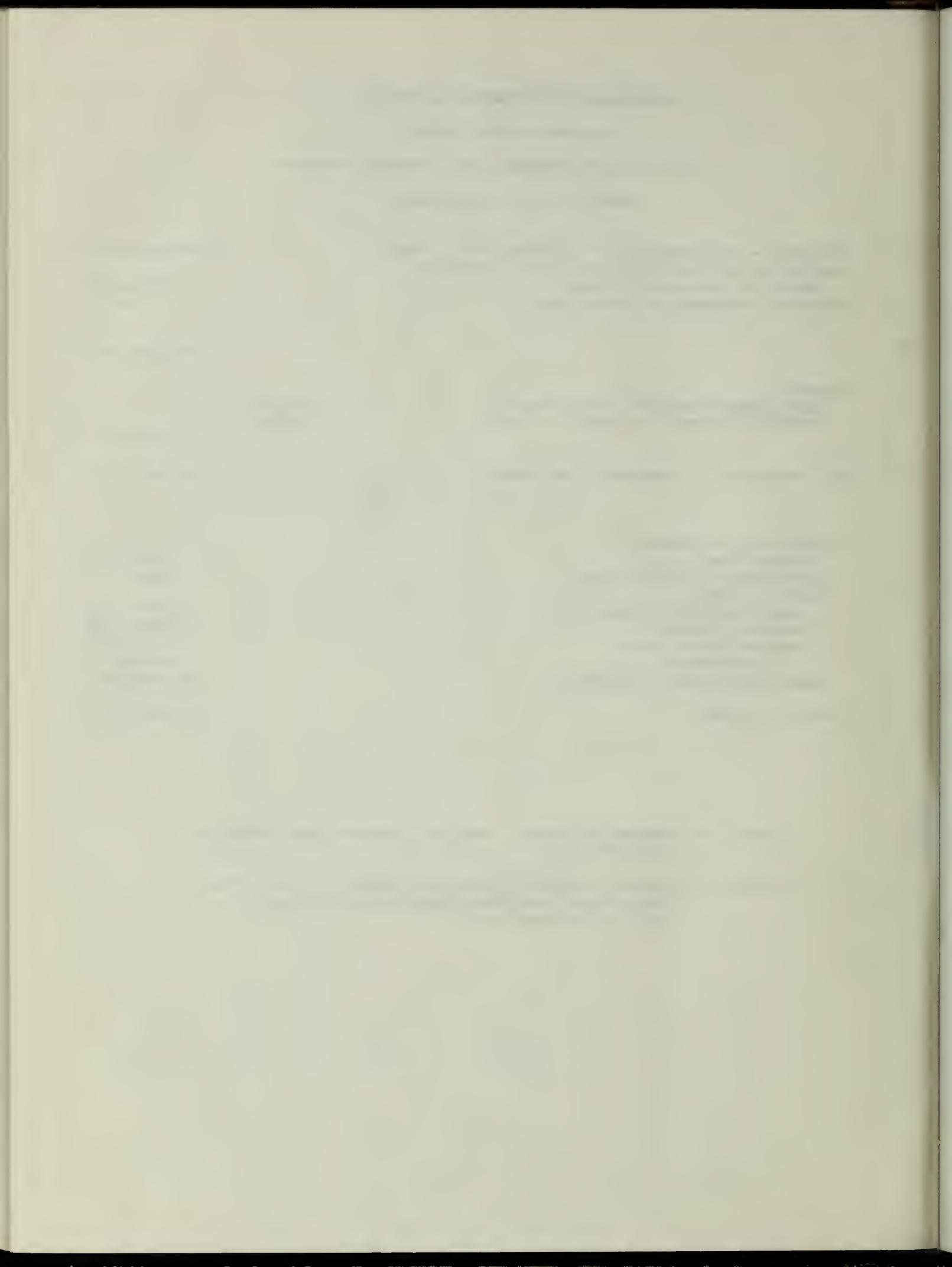


MASSACHUSETTS TURNPIKE AUTHORITY
 CALLAHAN-SUMNER TUNNELS
 STATEMENT OF REVENUE AND EXPENSES (CONT'D)
 ANALYSIS OF NET REVENUES

BALANCE - NET REVENUES - OCTOBER 31, 1984	\$ 46,860,263
EXCESS OF REVENUE OVER OPERATING EXPENSES	
MONTH OF NOVEMBER, 1984	399,611
DISCOUNT ON BONDS RETIRED (B)	19,558
	 47,279,432
DEDUCT:	
REPLACEMENT RESERVE EXPENDITURES	\$ 147,343
ACCRUED INTEREST ON BONDS RETIRED	2,882
	 150,225
NET REVENUES - NOVEMBER 30, 1984	\$ 47,129,207
 ALLOCATED, AS FOLLOWS	
REVENUE FUND (A)	\$ 892,342
REPLACEMENT RESERVE FUND	7,426,850
SINKING FUND:	
BOND INTEREST ACCOUNT	348,250
RESERVE ACCOUNT	3,985,830
REDEMPTION ACCOUNT	5,920
SUB-TOTAL	6,659,201
BOND INDEBTEDNESS RETIRED	40,470,000
 TOTAL AS ABOVE	 \$ 47,129,201

NOTE: (A) DURING DECEMBER, 1984 THE TRUSTEE WILL TRANSFER \$346,844.57.

NOTE: (B) DURING NOVEMBER, 1984 455M BONDS OF THE 4.75% 1959 SERIES WERE PURCHASED AND RETIRED AT A COST OF \$435,442.00.



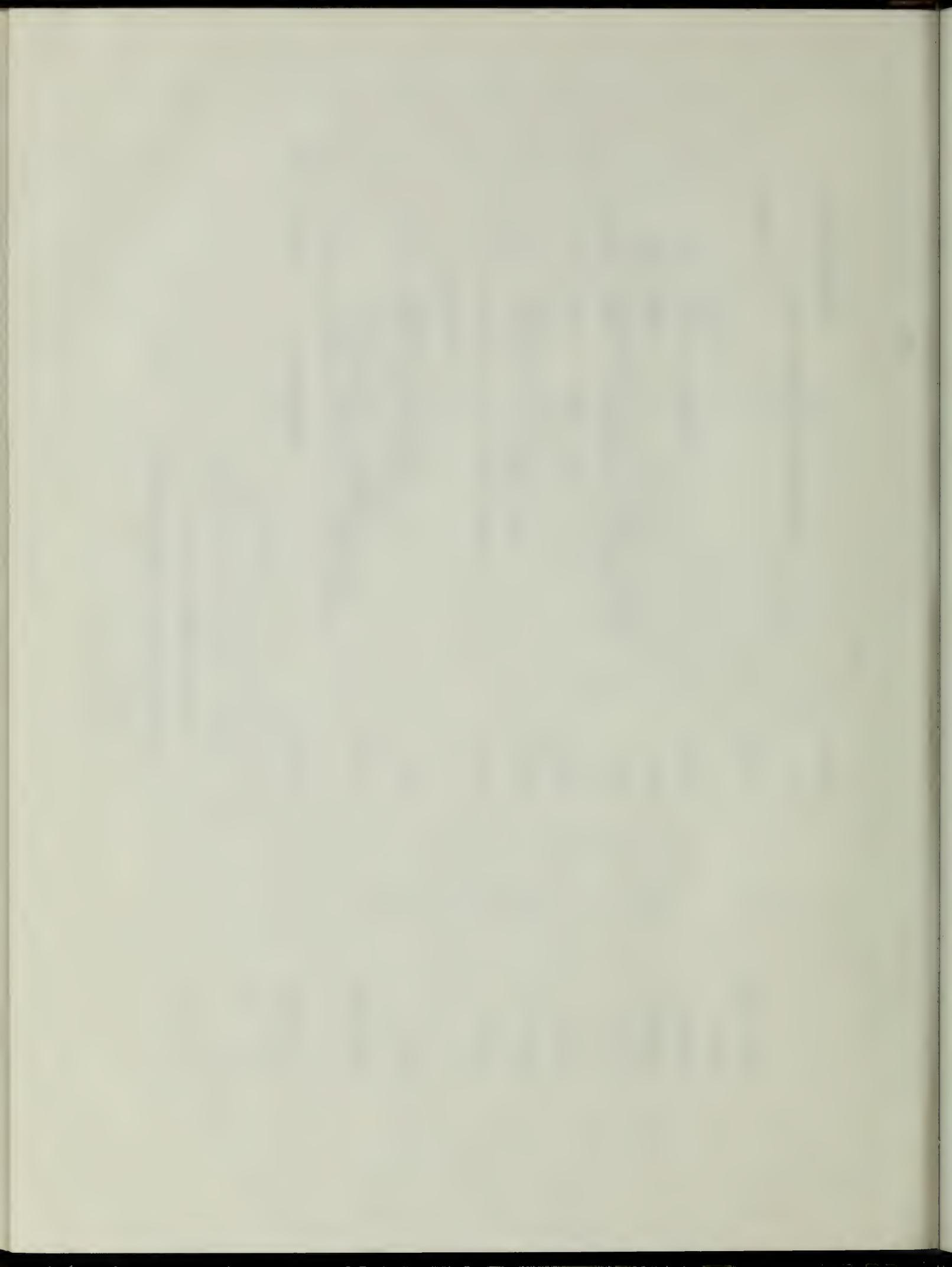
MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

CLASSIFICATION OF TOLL REVENUE

MONTH OF NOVEMBER, 1964

CLASS	RATE	DESCRIPTION	REVENUE	VEHICLES
1	.60	PASSENGER VEHICLES OR LIGHT TRUCKS (TAXIS, SUBURBANS, AMBULANCES, MOTORCYCLES, HEARSE)	\$ 667,837	1,113,740
2	.80	CLASS 1 VEHICLES WITH A ONE AXLE TRAILER	209	261
3		SPECIAL		
4	1.10	TRUCKS - FIVE OR MORE AXLES	1,594	1,449
5	.80	MEDIUM TRUCKS - DUAL TIRES WITH TWO AXLES	13,576	16,970
6	.90	TRUCKS - THREE AXLES	1,575	1,750
7	1.00	TRUCKS - FOUR AXLES OR CLASS 1 VEHICLES WITH A TWO AXLE TRAILER	2,783	2,783
8	.60	BUSES	7,492	12,486
9	.40	COMMUTER VEHICLES	37,693	94,232
10		NON-REVENUE	8,058	
TOTALS			732,759	1,251,729
TOLL REVENUE ADJUSTMENTS			748	
TOTAL REVENUE			\$ 732,011	



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

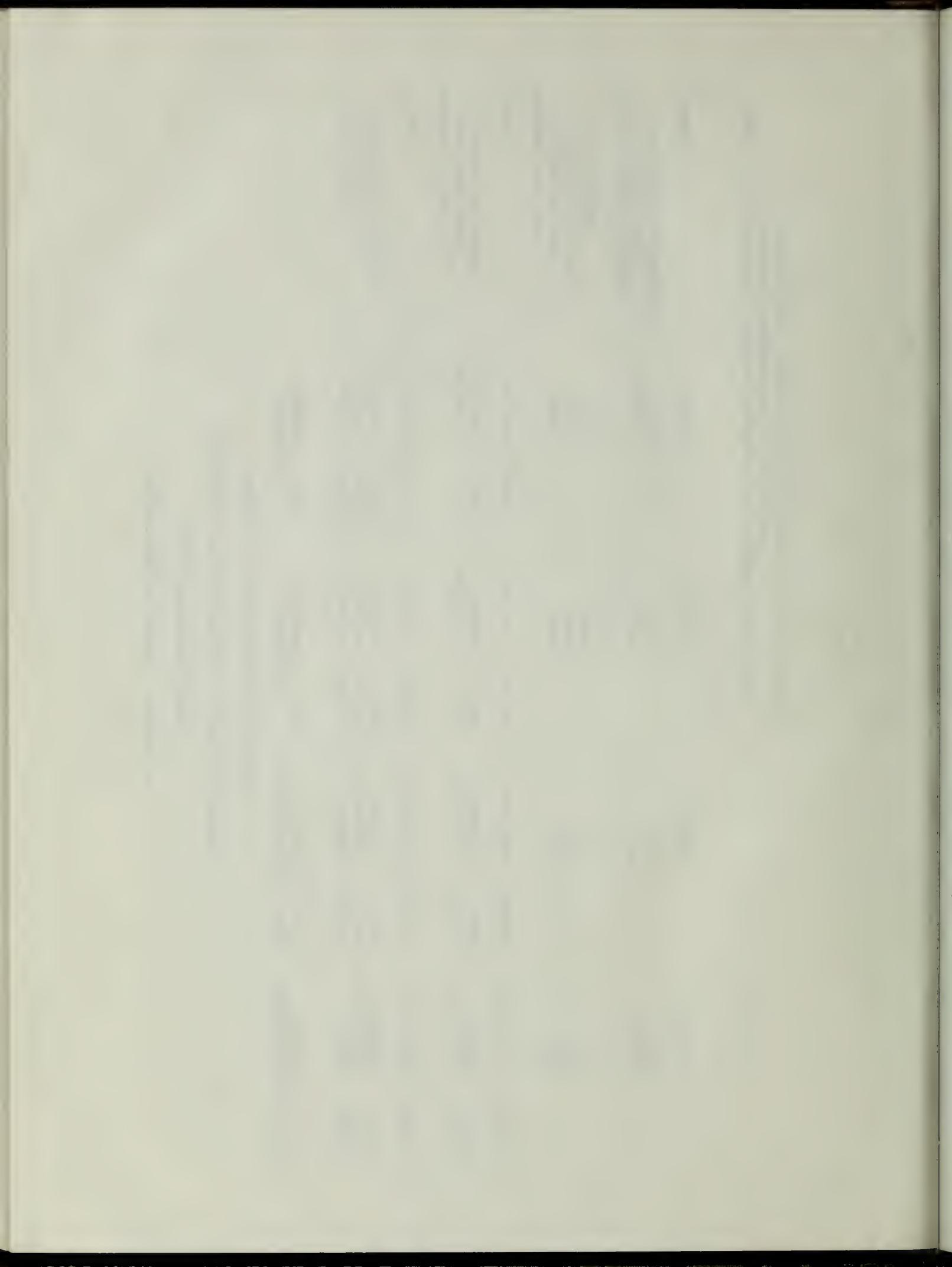
STATISTICS OF TOLL PAYING REVENUE AND TRAFFIC

JANUARY 1, 1984 TO NOVEMBER 30, 1984

MONTH OF NOVEMBER 1983	MONTH OF NOVEMBER 1984	ELEVEN MONTHS ENDED NOVEMBER 1983 (1)	ELEVEN MONTHS ENDED NOVEMBER 1984
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TOTAL REVENUE		AMOUNT PERCENT	AMOUNT PERCENT	
PASSENGER CARS	\$ 678,074	96.38 \$ 705,739	96.31 \$ 7,594,622	
COMMERCIAL VEHICLES	25,454	3.62	27,020 3.69	
TOTALS	\$ 703,528	100.00	\$ 732,759	
NUMBER OF VEHICLES		AMOUNT PERCENT	AMOUNT PERCENT	
PASSENGER CARS	1,158,340	97.20	1,208,233	97.15
COMMERCIAL VEHICLES	33,270	2.80	35,438 2.85	466,721 2.60
TOTALS	1,191,610	100.00	1,243,671	100.00
REVENUE PER TRIP		AMOUNT PERCENT	AMOUNT PERCENT	
PASSENGER CARS	.5853	.5841	.4336	.5845
COMMERCIAL VEHICLES	.7650	.7624	.5719	.7663
ALL VEHICLES	.5904	.5891	.4372	.5894
DAILY REVENUE AVERAGES		AMOUNT PERCENT	AMOUNT PERCENT	
PASSENGER CARS	\$ 22,602	\$ 23,524	\$ 22,738	\$ 23,767
COMMERCIAL VEHICLES	848	900	799	863
TOTALS	\$ 23,450	\$ 24,424	\$ 23,537	\$ 24,630

NOTE: (1) STATISTICS INCLUDE TWO-WAY TOLL PAYING TRAFFIC FOR JANUARY 1 THROUGH MAY 1, 1983, AND ONE-WAY TOLL PAYING TRAFFIC FOR MAY 2, 1983 TO DATE.



MASSACHUSETTS TURNPIKE AUTHORITY

CALLAHAN-SUMNER TUNNELS

INVESTMENT IN SECURITIES - NOVEMBER 30, 1984

SECURITY	MATURITY DATE	PRINCIPAL OR ADJUSTED BOOK COST	
	REVENUE FUND		
REPURCHASE AGREEMENT 100M US TREASURY BILLS	7.375% 12/06/84 1/31/85	\$ 260,000 \$ 98,484	
TOTAL INVESTMENT IN SECURITIES			
REVENUE FUND		\$ 358,484	
	SINKING FUND		
BOND INTEREST ACCOUNT			
90M US TREASURY BILLS CERTIFICATES OF DEPOSIT 10.500%	3/28/85 3/29/85	\$ 86,691 251,107	
TOTAL INVESTMENT IN SECURITIES			
BOND INTEREST ACCOUNT		\$ 337,798	
RESERVE ACCOUNT			
REPURCHASE AGREEMENT 500M US TREASURY NOTES 500M US TREASURY NOTES 1000M US TREASURY NOTES 500M US TREASURY NOTES 500M US TREASURY NOTES 500M US TREASURY NOTES	7.375% 14.625% 14.125% 14.875% 10.250% 10.125% 12.000%	12/06/84 2/15/85 12/31/85 6/30/86 3/31/87 2/15/88 3/31/88	\$ 345,000 499,940 499,688 997,520 499,195 498,281 498,915
TOTAL INVESTMENT IN SECURITIES			
RESERVE ACCOUNT		\$ 3,838,539	
	REPLACEMENT RESERVE FUND		
25M US TREASURY BILLS 470M US TREASURY BILLS 220M US TREASURY BILLS 245M US TREASURY BILLS 80M US TREASURY BILLS 550M US TREASURY BILLS			
	12/06/84 12/13/84 12/20/84 1/10/85 2/07/85 2/21/85	\$ 24,963 468,372 218,738 242,248 78,699 539,359	
TOTAL INVESTMENT IN SECURITIES			
REPLACEMENT RESERVE FUND		\$ 1,572,379	

ACME
BOOKBINDING CO., INC.

OCT 5 1990

100 CAMBRIDGE STREET
CHARLESTOWN, MASS.

